COMPANY REGISTRATION NUMBER: 09333476
CHARITY REGISTRATION NUMBER: 1189720

Me'or Einayim Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2025

HAFFNER HOFF LTD
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Me'or Einayim Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2025

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Me'or Einayim Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	Me'or Einayim Limited	
Charity registration number	1189720	
Company registration number	09333476	
Principal office and registered office	2nd Floor Parkgates Bury New Road Prestwich Manchester M25 0TL	
The trustees		
	T S Dempsey	
	I Halpern	
	G Mechlowitz	
	J R Rose	(Appointed 1 March 2025)
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL	

Structure, governance and management

Me'or Einayim Ltd is incorporated under Memorandum and Articles dated. It was registered at Companies House on 01 December 2014 with Company registration number 09333476. It is a registered charity with a charity number 1189720 and was registered on 29 May 2020.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by Mr T Dempsey on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees is the sole domain of the trustees.

A policy and procedure for the induction and training of new trustees has been developed in line with requirements of trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from direct charitable activity.

These risks are managed by the trustees researching potential beneficiaries before paying out funds for direct charitable activity.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all payments.

Objectives and activities

The charity's objects and it's principal activities are:-

(i) For the public benefit to promote the education of people of all ages in the UK in such ways as the charity's trustees think fit, including the provision of vocational and other courses as well as awarding educational scholarships, maintenance allowances or grants; or by grants to charities or other organisations worldwide that provide education;

(ii) The prevention or relief of poverty or financial hardship in the UK by providing grants or loans to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or financial hardship;

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The directors and trustees consider that the performance of the charity has been most satisfactory.

The charity received £282,736 (2024: £180,794) in donations and grants during the year and paid out £260,850 (2024: £404,484) on charitable grants and other direct costs and support costs. The charity incurred £8,240 in fundraising costs during the year (2024: nil)

The totals above included Grants received totaling £33,680 to fund the charity's sports and expressive arts programs, £24,683 of which were spent during the year.

The trustees consider that the above expenditure is in line with the objects of the charity, and were educational in nature.

The charity has governance costs that comprise professional fees and sundry office costs.

Related party transactions in the reporting period are as detailed in the notes to the accounts.

There was overall net income and a net movement in funds for the year of £13,646 (2024: net expenditure of £223,510), comprising £4,649 of unrestricted funds and £8,997 of restricted funds.

Financial review

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise its charitable grants.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The charity's total funds and free reserves, represented by the net current assets of the charity stand at (£3,625)(2024: deficit of £1,384) all of which are unrestricted. The trustees do not consider this to be a going concern issue owing to it's size and the ability to reduce grants paid out accordingly.

The trustees' annual report and the strategic report were approved on 22 September 2026 and signed on behalf of the board of trustees by:

T S Dempsey
Trustee

Me'or Einayim Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Me'or Einayim Limited

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of Me'or Einayim Limited ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

22 September 2026

Me'or Einayim Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 **Total funds** £	2024 Total funds £
Income and endowments					
Donations and legacies	**5**	249,056	33,680	282,736	180,974
Total income		249,056	33,680	282,736	180,974
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	**6**	8,240	–	8,240	–
Expenditure on charitable activities	**7,8**	236,167	24,683	260,850	404,484
Total expenditure		244,407	24,683	269,090	404,484
Net income/(expenditure) and net movement in funds		4,649	8,997	13,646	(223,510)
Reconciliation of funds					
Total funds brought forward		(1,384)	–	(1,384)	222,126
Total funds carried forward		3,265	8,997	12,262	(1,384)

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Me'or Einayim Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		13,992	16
Creditors: amounts falling due within one year	**14**	1,730	1,400
Net current assets		12,262	(1,384)
Total assets less current liabilities		12,262	(1,384)
Net assets		12,262	(1,384)
Funds of the charity			
Restricted funds		8,997	–
Unrestricted funds		3,265	(1,384)
Total charity funds	**15**	12,262	(1,384)

For the year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 September 2026, and are signed on behalf of the board by:

T S Dempsey
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Me'or Einayim Ltd is a registered charity and a company limited by guarantee that does not have any share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Donations	249,056	–	249,056

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Grants			
Grants receivable	–	33,680	33,680
	249,056	33,680	282,736

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	180,974	–	180,974
Grants			
Grants receivable	–	–	–
	180,974	–	180,974

6. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Costs of other trading activities - Membership schemes and social lotteries	8,240	8,240	–	–

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Charitable Activities	235,267	24,683	259,950
Support costs	900	–	900
	236,167	24,683	260,850

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable Activities	403,585	–	403,585
Support costs	899	–	899
	404,484	–	404,484

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Charitable Activities	30,286	229,664	–	259,950	403,585
Governance costs	–	–	900	900	899
	30,286	229,664	900	260,850	404,484

9. Analysis of support costs

	Analysis of support costs £	**Total 2025 £**	Total 2024 £
Governance costs	900	900	900

10. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Darchei Noam Ltd	227,084	398,994
Grants under £1,000	2,580	–
	229,664	398,994
Total grants	229,664	398,994

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	900	900

12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,730	1,400

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025	Income	Expenditure	**At 31 December 2025**
	£	£	£	£
General funds	(1,384)	249,056	(244,407)	3,265

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	222,126	180,974	(404,484)	(1,384)

Restricted funds

	At 1 January 2025	Income	Expenditure	**At 31 December 2025**
	£	£	£	£
Restricted fund – grants receivable	–	33,680	(24,683)	8,997

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
Restricted fund – grants receivable	–	–	–	–

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Current assets	4,995	8,997	13,992
Creditors less than 1 year	–	(1,730)	(1,730)
Net assets	4,995	7,267	12,262

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	16	–	16
Creditors less than 1 year	(1,400)	–	(1,400)
Net assets	(1,384)	–	(1,384)

17. Related parties

Mr T Dempsey and Mr I Halpern, trustees of Me'or Einayim Limited are also directors of Darchei Noam LTD.

During the year, Me'or Einayim Limited awarded grants of £227,084 to Darchei Noam Ltd.

18. Taxation

Me'or Einayim Ltd is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.