Company registration number 11735722 (England and Wales)

Charity registration number 1189671 (England and Wales)

PETER MARLOW FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

PETER MARLOW FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Fiona Naylor Robert Husband Felix Naylor Marlow Fiona Parker Tom Harvey Max Naylor Marlow	
Country of incorporation	United Kingdom (England and Wales)	11735722
Charity registration	England and Wales	1189671
Registered office	13 Britton Street London EC1M 5SX	
Accountants	Zome 1st Floor 30 St John's Lane London EC1M 4NB	

PETER MARLOW FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

PETER MARLOW FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Peter Marlow Foundation was established in 2018 to commemorate the late Magnum photographer Peter Marlow. Based in Dungeness, the foundation preserves and makes accessible Peter’s archive, while supporting contemporary photography, visual literacy and photographic research across the UK, with a special focus on Kent and surrounding counties.

The Foundation’s permanent photographic archive contains an extensive collection of Peter Marlow’s work and archive material.

The Foundation’s library houses a prestigious collection of Magnum photography books; one of the only libraries in the world containing such an extensive collection of Magnum books for research and education. Our aim is that all Magnum Estates and current photographers will eventually be represented making this a unique asset accessible to all.

An extensive education and outreach programme operates nationally and from the workshop space at Experimental Station, our home in Dungeness.

The Foundation aims to offer four fellowships a year, providing a residency, accommodation and workspace at the Foundation, culminating in an exhibition at the gallery for all the year’s fellows.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During 2025, the Peter Marlow Foundation (PMF) kicked off with touring exhibitions of Peter's work of The English Cathedral.

We are incredibly proud to have hosted our first creative retreat in the stunning landscape of our Dungeness home, where twelve photography-based practitioners gathered over a long weekend to collaborate and learn alongside their peers. The retreat focused on practitioners at various stages of their careers and addressing common challenges. Participants shared their creative challenges and ambitions and sessions were tailored to suit the group's needs and answer common questions.

The Knowledge Exchange Partnership funding to support an Archival Research Fellowship was secured. The purpose of the fellowship was to invite a PhD student from UCA to help PMF investigate best practice for photographic archives and develop an archival practices training programme for local young people.

The Young Creatives Collective (YCC) completed the first artist residency at Flatland Projects in Bexhill, exploring what it means when community is your superpower.

Financial review

The trustees are satisfied with the financial position of the Foundation for the period under review with sufficient resources to be able to continue its activities for the foreseeable future. The trustees are pleased with the ability of the Foundation to generate external grants and financial support for its activities encapsulating in the programmes undertaken during the year.

The trustees continue to commit to the exhibition of Peter's work through the touring exhibitions of "The English Cathedral" and venues are programmed through 2026 and into 2027.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

At the balance sheet date, the funds available, both restricted and unrestricted, to continue the Foundation activities totalled £55,968 (2024: £61,512).

Structure, governance and management

The charity is a company limited by guarantee with out share capital use of 'Limited' exemption.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Fiona Naylor
Robert Husband
Felix Naylor Marlow
Fiona Parker
Tom Harvey
Max Naylor Marlow

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Robert Husband
Robert Husband (Sep 29, 2026 10:29:57 GMT+1)
.....
Robert Husband
Trustee

Date: 29/09/2026

PETER MARLOW FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PETER MARLOW FOUNDATION

I report to the trustees on my examination of the financial statements of Peter Marlow Foundation (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Zome
Zome (Sep 29, 2026 10:31:27 GMT+1)

Roy Davis
Zome

Chartered Accountants
1st Floor
30 St John's Lane
London
EC1M 4NB

Date: 29/09/2026

PETER MARLOW FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £
Income and endowments from:					
Donations and legacies	**2**	47,904	-	47,904	34,854
Charitable activities	**3**	-	25,200	25,200	-
Investments	**4**	711	-	711	1,288
Other income	**5**	211	-	211	16
Total income		48,826	25,200	74,026	36,158
Expenditure on:					
Charitable activities	**6**	61,188	18,382	79,570	80,876
Total expenditure		61,188	18,382	79,570	80,876
Net income/(expenditure) and movement in funds		(12,362)	6,818	(5,544)	(44,718)
Reconciliation of funds:					
Fund balances at 1 January 2025		61,512	-	61,512	106,230
Fund balances at 31 December 2025		49,150	6,818	55,968	61,512

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PETER MARLOW FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		66,088		66,380	
Creditors: amounts falling due within one year	**12**	(10,120)		(4,868)	
Net current assets			55,968		61,512
The funds of the charity					
Restricted income funds	**13**		6,818		-
Unrestricted funds	**14**		49,150		61,512
			55,968		61,512

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29/09/2026

Robert Husband
Robert Husband (Sep 29, 2026 10:29:57 GMT+1)

Robert Husband
Trustee

1 Accounting policies

Charity information

Peter Marlow Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 13 Britton Street, London, EC1M 5SX.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	47,904	34,854

3 Income from charitable activities

	Restricted funds 2025 £	Restricted funds 2024 £
Charitable income and activites		
Performance related grants	25,200	-

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	711	1,288

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	211	16

6 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Chartiable expenditure	75,573	74,291
Share of support and governance costs (see note 7)		
Governance	3,997	6,585
	79,570	80,876
Analysis by fund		
Unrestricted funds	61,188	80,876
Restricted funds	18,382	-
	79,570	80,876

7 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	3,997	6,585
Analysed between:		
Charitable expenditure	3,997	6,585

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for other financial services	1,693	2,746

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

10 Employees

The average monthly number of employees during the year was nil (2024: nil).

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	10,118	4,866
Other creditors	2	2
	10,120	4,868

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
	-	25,200	(18,382)	6,818

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	61,512	48,826	(61,188)	49,150

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	106,231	36,158	(80,876)	61,512

15 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Current assets/(liabilities)	49,150	6,818	55,968
	49,150	6,818	55,968

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Current assets/(liabilities)	61,512	-	61,512
	61,512	-	61,512

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Peter Marlow Foundation accounts 31 12 25

Final Audit Report 2026-09-29

Created:	2026-09-29
By:	Roy Davis (laiman@zomeaccountants.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAPxXDOExEGJY8_qGk2ERRmMNmKXIfnpHT

"Peter Marlow Foundation accounts 31 12 25" History

Document created by Roy Davis (laiman@zomeaccountants.com)
2026-09-29 - 09:01:44 GMT- IP address: 45.134.231.214

Document emailed to rhusband@mks.co.uk for signature
2026-09-29 - 09:01:49 GMT

Email viewed by rhusband@mks.co.uk
2026-09-29 - 09:28:22 GMT- IP address: 104.47.85.62

Signer rhusband@mks.co.uk entered name at signing as Robert Husband
2026-09-29 - 09:29:55 GMT- IP address: 90.243.30.3

Document e-signed by Robert Husband (rhusband@mks.co.uk)
Signature Date: 2026-09-29 - 09:29:57 GMT - Time Source: server- IP address: 90.243.30.3 - Signature appearance selected: TYPE

Document emailed to roy@zomeaccountants.com for signature
2026-09-29 - 09:29:59 GMT

Email viewed by roy@zomeaccountants.com
2026-09-29 - 09:30:07 GMT- IP address: 172.186.8.69

Signer roy@zomeaccountants.com entered name at signing as Zome
2026-09-29 - 09:31:25 GMT- IP address: 45.134.231.214

Document e-signed by Zome (roy@zomeaccountants.com)
Signature Date: 2026-09-29 - 09:31:27 GMT - Time Source: server- IP address: 45.134.231.214 - Signature appearance selected: TYPE

Agreement completed.
2026-09-29 - 09:31:27 GMT