CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 4th March 2025 To 3rd March 2026

Charity name: The Roy Proctor Foundation
Charity registration number: 1189617

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To hold the capital and income upon trust to apply the income and all or such parts of the capital at such time or times and in such a manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to the following charities totalling £81,000. • LMK (Let Me Know) £5,000 • MIND (The National Association for Mental Health) £17,000 • Operation Smile United Kingdom £3,500 • Royal Commonwealth Society for the Blind £3,500 • The Dorset and Somerset Air Ambulance Charity £27,000 • Children with Cancer UK £10,000 • Designability Charity Limited £10,000 • Housing for Women £5,000

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Total incoming resources for the year were £20,354 (2025: £21,511), comprising investment income and bank interest. During the year the charity made grants totaling £81,000 (2025: £nil), funded in part by a transfer of £54,581 (2025: £6,549) from the expendable endowment fund to unrestricted funds to support grant-making activities. At the year end the charity held total cash balances of £38,546 (2025: £57,876), of which £15,000 (2025: £30,361) represents unrestricted free reserves. In addition, the charity held investments within the expendable endowment fund with a market value of £945,809 (2025: £811,411) These funds are available at the discretion of the trustees to support the charity's objectives.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £15,000 (2025: £30,361).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust deed dated 03/03/2020
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed for any expenses in the year under review. Ludlow Trust Company Ltd was paid £8,096 (2025: £7,011) for trust administration and cash management fees during the year under review. These fees are authorised under clause 6 of the trust deed.
Other		

Reference and Administrative details

Charity name	The Roy Proctor Foundation
Other name the charity uses	No other names
Registered charity number	1189617
Charity's principal address	Ludlow Trust Company Limited Tower Wharf Cheese Lane BRISTOL BS2 0JJ

Names of the charity trustees who manage the charity

Trustee Name	Office (If Any)	Dat acted for if not whole year	Name of person (or body) entitled to appoint trustee (if any)
Ludlow Trust Company Limited			
Victoria Proctor			
Jonathan Proctor			
James Proctor			
Sharon Proctor			

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary Collins	(Resigned 31 March 2026)	
Walter Coxon		
Ali Sarikhani		
Ziba Sarikhani		
Christopher Thurlow		
Matthew Wickers		
Alexander Edward Mulroe	(Appointed 1 April 2026)	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)
Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts	440 Strand, London, WC2R 0QS
Bankers	Coutts	440 Strand, London, WC2R 0QS
Accountants	Charter Tax Consulting Limited	8th Floor, 1 Southampton St, London WC2R 0LR
Independent Examiner	James O'Rourke	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Yana Davies	
Full name(s)	Yana Davies	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trust Company Limited (Trustee)	
Date	05 August 2026	

CHARITY COMMISSION FOR ENGLAND AND WALES

The Roy Proctor Foundation	1189617

Receipts and payments accounts

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For the period from	04/03/2025	To	03/03/2026

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Income from investments	18,177	-	-	18,177	19,417
Interest received	2,177	-	-	2,177	2,094
Sub total *(Gross income for AR)*	20,354	-	-	20,354	21,511
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	358,470	358,470	515,149
	-	-	-	-	-
Sub total	-	-	358,470	358,470	515,149
Total receipts	20,354	-	358,470	378,824	536,660
A3 Payments					
Grants awarded	81,000	-	-	81,000	-
Investment Manager Fees	-	-	4,232	4,232	3,693
Trust administration fees	8,003	-	-	8,003	6,940
Independent Examiners fees	600	-	-	600	-
Cash management charges	93	-	-	93	71
Accountancy	600	-	-	600	-
Sub total	90,296	-	4,232	94,528	10,704
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	303,626	303,626	502,955
Sub total	-	-	303,626	303,626	502,955
Total payments	90,296	-	307,858	398,154	513,659
Net of receipts/(payments)	- 69,942	-	50,612	- 19,330	23,001
A5 Transfers between funds	54,581		- 54,581	-	-
A6 Cash funds last year end	30,361		27,515	57,876	34,875
Cash funds this year end	15,000	-	23,546	38,546	57,876

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Capital account	-	-	23,546
	Income account	15,000	-	-
		-	-	-
	Total cash funds	15,000	-	23,546
	(agree balances with receipts and payments account(s))	OK	OK	OK

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Investment portfolio	Endowment	-	945,809
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
Yana Davies	Yana Davies on behalf of Ludlow Trust Company Limited (Trustee)	05 August 2026

Independent Examiner's Report to the Trustees of The Roy Proctor Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 03 March 2026.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. accounts comply with regulations

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James O'Rourke FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 05 August 2026