REGISTERED CHARITY NUMBER: 1189556

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

HALESWORTH AREA COMMUNITY TRANSPORT CIO

Mellor Accountancy
12 Torver Close
Great Notley
Essex
CM77 7XD

HALESWORTH AREA COMMUNITY TRANSPORT CIO

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for the Year Ended 31 December 2025

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HALESWORTH AREA COMMUNITY TRANSPORT CIO

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The objective of the charity is to provide an affordable bus service to the inhabitants of the local community who are in need of such a service because of age, sickness or disability (mental or physical) or poverty or lack of availability of adequate and safe public transport services.

Halesworth Area Community Transport Limited operated as an association under the Co-operative and Community Benefit Societies Act 2014 until 31 December 2020. On 1 January 2021 it transferred the assets and liabilities of that entity to the CIO.

ACHIEVEMENT AND PERFORMANCE
Charitable activities for the public benefit

During 2025 we have had donations of £600 from Broadway Colours. £450 raised by the Halesworth Golf Club Seniors. We also have yearly support and many local people who give generously. Raised locally this year of over £300. Without this continued support HACT would struggle to operate in these economically challenging times.

Overall Mileage for HACT: 43,368 miles (Four buses combined)

Passenger Journeys • Route 511: 6013 (mainly concessionary shopping and social visits)
• About 5% of passengers were fare paying adults and children.
• Sole Bay Community Bus : 1,812 (mainly concessionary shopping and social visits)
• About 5% of passengers were fare paying adults and children. • Overall passenger journeys for 2024: 22,388
Community Hires
• 155 Community Hires completed for HACT

Halesworth Area community Transport continues to find 2025 a difficult year with the removal of the D1 from driving licenses now taking effect on the drivers who are aged below 40 years of age and now over 70 years of age with a huge increase in insurance for over 70's and no insurance offered for over 80's. We are still fighting this through our local government and the government itself but to no avail. In 2026 we need to consider replacing one of our aging vehicles. We hope to raise enough funds to do this. All 70 year old drivers now have to attend a full medical and eyesight test if they tick the box to retain the D1. This is at a cost to HACT. This then has to be repeated every 3 years onwards. This and the added cost of insurance for over 70 drivers is limiting our ability to recruit and retain drivers. Without drivers, there is no community bus service. There is no amount of funding that can change this. Our only hope is that the government rethinks the reasoning behind the removal of the D1 category or offers and alternative for community transport providers.

We also have the added factor of no local training facilities for our Driver trainer. Training is now located in the north of England only, a major blow for HACT as this means over 200 miles to drive in order to complete the training every two years.

FINANCIAL REVIEW
Financial position
The results for the year ended 31 December 2025 are set out in the accounts on pages 4 to 11 of this document.

Reserves policy
It is the Charity's policy to maintain reserves at a level it considers necessary to meet cash flow requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document The Charity is established under a constitution adopted on 30 January 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Risk management

The Trustees have discussed the requirement of a risk strategy and believe that they have adequate methods of monitoring and controlling the financial, reputational, statutory and legal and operational risks applicable to the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1189556
Principal address
Station Building
Station Road
Halesworth
Suffolk
IP19 8BZ

Trustees
D R Pring (Chair)
J D Giles
C L Ryan MBE
D Plater
D Gray
C White
C Chapman
H Harry (appointed 1st February 2026)

Independent Examiner
Mellor Accountancy
12 Torver Close
Great Notley
Essex
CM77 7XD

Approved by order of the board of trustees on 3.9.2026 and signed on its behalf by:
D Gray – Trustee

Douglas Gray

D Gray - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HALESWORTH AREA COMMUNITY TRANSPORT CIO

Independent examiner's report to the trustees of Halesworth Area Community Transport CIO
I report to the charity trustees on my examination of the accounts of Halesworth Area Community Transport CIO (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mellor Accountancy
12 Torver Close
Great Notley
Essex
CM77 7XD

..... 2026

HALESWORTH AREA COMMUNITY TRANSPORT CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		6,896	25,113
Investment income	2	1,642	1,838
Other income		61,232	42,486
Total		69,770	69,437
EXPENDITURE ON			
Costs		64,055	60,547
Depreciation		11,854	15,786
Total		75,909	76,333
NET INCOME/(EXPENDITURE)		(6,138)	(6,896)
RECONCILIATION OF FUNDS			
Total funds brought forward		121,542	128,438
TOTAL FUNDS CARRIED FORWARD		115,404	121,542

The notes form part of these financial statements

HALESWORTH AREA COMMUNITY TRANSPORT CIO

STATEMENT OF FINANCIAL POSITION
31 December 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Unrestricted fund £
FIXED ASSETS			
Tangible assets	5	35,752	47,726
CURRENT ASSETS			
Debtors	6	7,495	3,784
Prepayments and accrued income		-	-
Cash at bank and in hand		71,167	70,032
		79,622	73,816
CREDITORS			
Amounts falling due within one year	7	-	-
NET CURRENT ASSETS		79,622	73,816
TOTAL ASSETS LESS CURRENT LIABILITIES		115,404	121,542
NET ASSETS		115,404	121,542
FUNDS	8		
Unrestricted funds		115,404	121,542
TOTAL FUNDS		115,404	121,542

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

Douglas Gray

D Gray - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	1,642	1,838

continued...

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	6,896
Investment income	1,642
Other income	61,232
Total	69,770
EXPENDITURE ON	
Costs	64,054
Depreciation	11,854
Total	75,909
NET INCOME/(EXPENDITURE)	(6,138)
RECONCILIATION OF FUNDS	
Total funds brought forward	121,542
TOTAL FUNDS CARRIED FORWARD	115,404

continued...

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2025	1,251	91,312	92,562
Additions	-	-	-
Disposals	-	-	-
At 31 December 2025	1,251	91,312	92,563
DEPRECIATION			
At 1 January 2025	474	44,363	44,837
Charge for year	117	11,737	11,854
At 31 December 2025	591	56,100	56,691
NET BOOK VALUE			
At 31 December 2025	661	35,211	35,872
At 31 December 2024	778	46,948	47,726

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Debtors		1,275
VAT	7,495	2,509
	7,495	3,784

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Trade creditors	-	-

8. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	121,542	(6,138)	115,404
TOTAL FUNDS	121,542	(6,138)	115,404

continued...

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,770	(75,909)	(6,138)
TOTAL FUNDS	69,770	(75,909)	(6,138)

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	128,438	(6,896)	121,542
TOTAL FUNDS	128,138	(6,896)	121,542

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,437	(76,333)	(6,896)
TOTAL FUNDS	**69,437**	(76,333)	(6,896

continued...

9. RELATED PARTY DISCLOSURES

Halesworth Area Community Transport Limited ceased to trade on 31/12/20 and the retained earnings were introduced into Halesworth Area Community Transport CIO on 01/01/21.

HALESWORTH AREA COMMUNITY TRANSPORT CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	1,980	-
Sponsorship	-	10,550
Donations	6,896	14,563
Fuel duty rebate	-	844
	25,957	25,957
Investment income		
Deposit account interest	1,642	1,838
Other income		
Fares	59,253	43,480
Group fares		
Total incoming resources	69.770	69,437
EXPENDITURE		
Costs		
Motor vehicle running costs	41,969	36,841
Record keeping & admin	12,214	11,795
Telephone	1,064	845
IT Postage and stationery	1,024	225
Sundries	389	67
Accountancy	958	1,032
Office costs	6,329	5,152
Repairs & renewals	108	404
Bank charges	-	-
	64,055	60,547
Depreciation		
Fixtures and fittings	117	137
Motor vehicles	11 737	15,649
Profit on disposal of vehicle	-	
	11,854	15,786
Total resources expended	75,909	76,333
Net income/(expenditure)	(6,138)	(6,896)

This page does not form part of the statutory financial statements