Heathcote Parish Church

Parochial Church Council
of the Ecclesiastical Parish of Heathcote

●

Annual Report and Financial Statements of the Parochial Church Council for the Year Ended 31 December 2025

●

Vicar: Rev Rob Budd, Vicarage, 72 Banquo Approach, Heathcote, Warwick, CV34 6GB

Bank: Unity Trust Bank, Four Brindley Place, Birmingham, B1 2JB

Independent Examiner: Mark Spafford, LDP Luckmans, Coventry, CV5 6UB

Heathcote Parish Church – Annual Report

HPC's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, Rev Rob Budd, in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. Our prayer is that the people of the parish will come to know the fullness of life, that a life with Christ promises. March 2026

PCC Membership, from the 11th May 2025,

Parish Offices	Name	Committees and Groups*
Chair (Vicar) vicar.hpc@gmail.com	Rev Rob Budd	SC, DS, CMC
Churchwarden warden2.hpc@gmail.com	Daniel Gallacher	SC
Treasurer pcctreasurer.hpc@gmail.com	Jo Strange	SC, CMC
PCC Secretary pccsec.hpc@gmail.com	Jo Killick	SC, CMC
Safeguarding Officer safeguarding.hpc@gmail.com	Caroline McKenzie	
Other PCC Members	Annie Chambers (CMC), Mark Lloyd (DS), Andrew Armitage (SC), Chris Gibson, Sonali Datir	

***Committees and Groups Key**

Standing Committee – SC. The Standing Committee, required by law, has the power to transact the business of the PCC between its meetings, subject to any directions given by the council.

Deanery Synod – DS. The Deanery Synod is an assembly of clergy and elected lay members convened by the Area Dean for the Warwick and Leamington Deanery of the Diocese of Coventry. As well as Rob Budd, Mark Lloyd was our lay member on this group.

Heathcote Community Centre Management Committee – CMC. The Management Committee, chaired by Rob Budd is responsible for the running of the Centre and reports to the PCC. The Treasurer, Centre Manager and Operations Lead are also on the committee, along with Annie Chambers.

Staff

HPC Operations Lead	Jo Killick
Heathcote Community Centre Manager	Rachel Clarke
Caretaker/Cleaner	Michael Compton

Heathcote Parish Church is a Registered Charity, No. 1189550.

Vicar's Report — Rev Rob Budd

The Apostle Paul wrote, 'Always give yourself fully to the work of the Lord, because you know that your labour in the Lord is not in vain' 1 Cor 15:58

The reports that follow describe a great deal of labour—events, ministries, and the regular weekly activities that have shaped the life of HPC throughout 2025.

Labour without purpose can be draining. But Paul is clear: in light of the resurrection of Jesus, anything and everything done as work for the Lord carries purpose, value, and eternal significance. Nothing offered to him is wasted.

As you read and review the events of 2025, my hope is twofold:

1. That you will be encouraged and thankful for what the Lord has done through the hard work of this church.
2. That you will recognise your own role—your prayers, your service, your presence—and see the part you have played in the life of HPC this year.

The fruits of our labour in 2025:

A Growing Church

It has been a joy to see HPC continue to grow as a church family of all ages. In 2025 we became a church with people in every decade of life—from newborns to those in their nineties. Our creche is often full, and our Junior Church and Youth Church groups continue to flourish. We thank God for this growth and for the remarkable volunteer leaders who serve so faithfully.

We celebrated four adult baptisms this year, each testimony from our young adults both moving and memorable.

January saw the start of a new monthly communion service at Austin Heath retirement village, which has been warmly received. A similar service began at Oakley Grange Care Home. It has been wonderful to welcome more residents from Austin Heath into our church family.

Growth is not only numerical. We long to see growth in discipleship and Christian maturity. Alongside the ongoing faithful work of our midweek small groups, we ran two courses—*Practising the Way* and *The Bible Course*—both of which were greatly appreciated.

To support this growth, we were delighted to appoint Jo Killick as HPC's Church Operations Lead. Her wide-ranging role ensures that much of the essential operational work of the church is carried out efficiently and well, and she has made a great start in this new role.

In September we welcomed the Bishop of Coventry, Bishop Sophie, to visit HPC. It was a chance to show the newly improved Sports Hall facilities—overseen by a fantastic team of HPC members—and to share news of our growth and the options we are exploring to increase capacity so that more people can come to know Jesus. The PCC continues to consider how best to enable this.

A caring Church

We continue to desire to be a church that demonstrates genuine care for our community.
Through the Community Centre we have been able to offer more weekly activities that are free to access and beneficial to a wide range of people.

Our support of the Foodbank continues, including a weekly collection session for local households in need.

The Heathcote Hub has again provided a warm and invaluable space for people to meet, eat, socialise, and even try table tennis or curling! This outreach is only possible because of the faithful and faith-filled work of our volunteer team.

Each month, many local households on low incomes benefit from the Your Farmer scheme, receiving high-quality produce at discounted rates.

2025 also saw the formation of the HPC Eco Church Group, whose passion and commitment have helped us take seriously our shared responsibility for God's creation. We were delighted to achieve a Bronze Eco Church Award this year.

An outward looking Church

A growing church must not become inward-looking. We continue to support six mission partners financially and prayerfully.

Our work with Heathcote Primary School remains strong, through assemblies, RE lessons, and enabling year groups to visit the church at Easter and Christmas.

Easter and Christmas again provided rich opportunities to share our faith. The Easter Saturday Community Egg Hunt was very popular, and Carols in the Park drew around 400 people from the local community.

None of this work bears fruit without prayer. I am grateful to all who attend our monthly prayer meetings and to those who joined our *Praying 9 to 5* day in September.

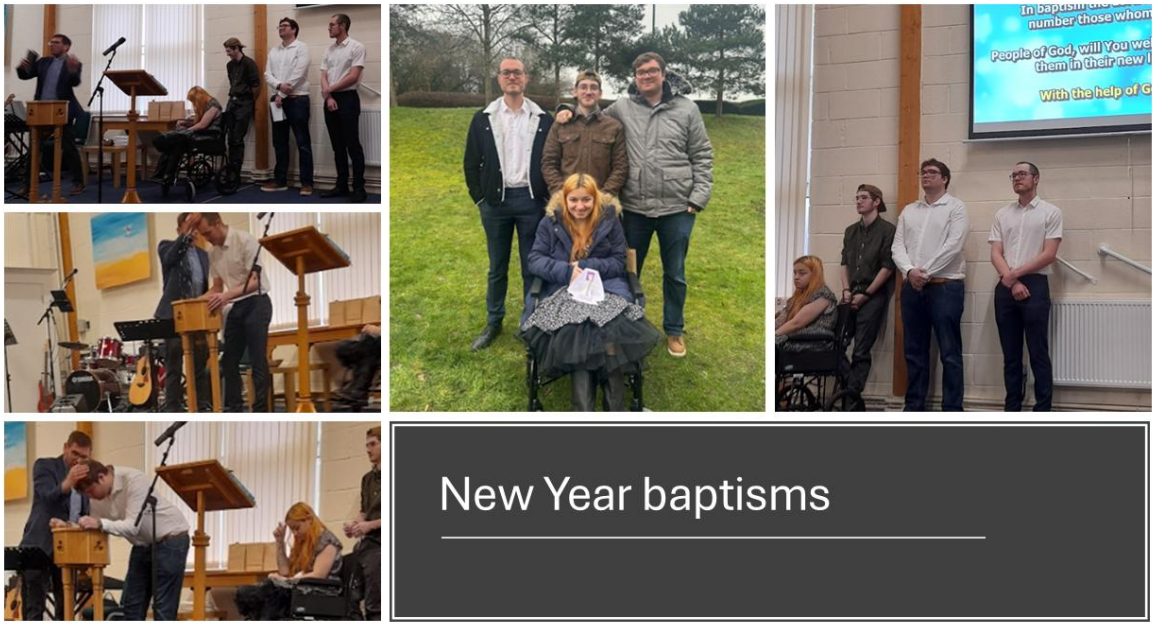
At our newcomer's tea events I often say, "Church is not a spectator sport." Growth requires prayer and people. Where each of you have served, prayed, given, encouraged, attended, hugged, or stacked a chair—thank you.

I am deeply thankful for the leaders who have given sacrificially of their time and talents. While it is not appropriate to name everyone, I want to record particular thanks to our PCC for their partnership in the gospel, especially Dan (Church Warden), Jo (Treasurer), Caroline (PSO), and Jo (PCC Secretary).

May we continue to give ourselves fully to the work of the Lord, knowing that our labour in him is never in vain. May we see more signs of growth in 2026.

Rev Rob Budd

For those who prefer pictures to words here is a visual selection of different highlights from 2025.











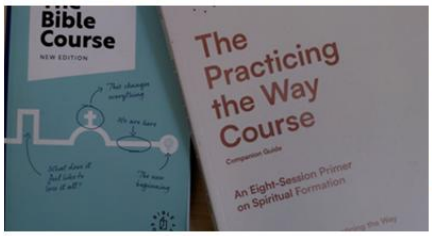






An outward looking church









Warwick District Foodbank
Together with Trussell

Other highlights of 2025

Churchwardens' Report (Fabric, Fixtures and Fittings) Dan Gallacher

It has been a joy to serve as church warden over the previous five years, supporting Rob Budd and the PCC in the leadership of our church, and year six was no different.

Rach (Centre Manager) and Mike (Centre Cleaner) continue to do an excellent job of keeping the church building functional and looking its best. Jo Killick in the new Ops Lead role has overseen some of the bigger maintenance jobs and ensures our building is kept safe and fit for purpose, supported by Roger Hampson and the rest of the Fabrics Committee.

The sports hall has a new floor and is now much warmer as a result of their hard work. Our foyer area has received a fresh lick of paint and benefited from the new mural too. Thanks to Andrew Armitage, Annie Chambers and the Eco-Church team for enabling us to gain the Bronze Eco Church award. We give thanks to God for his provision of people and resources.

It's wonderful to see our building be filled for worship each week and be such a blessing to the community. I am grateful for the many hands that have made the role of warden much lighter over the past few years, especially the Service Managers. Many things have changed, and yet my yolk has been light. I am still very happy to share about the role if anyone would like to find out more.

Dan Gallacher, on behalf of the churchwardens

Electoral Roll Officer's Report Sheila Verrier

In 2025 there was a requirement from the Church of England for a new Electoral Roll. This new roll comprises those current church members who had been on the previous roll, plus new additions, through recent attendance at Heathcote Parish Church, or upon reaching the age of eligibility, which is 16 years.

This exercise of a new roll takes place every six years, and subsequent years will only require revisions until the next new one in 2031. I wrote up notices for the church's weekly newsletter to inform the church of the need for a new roll; Rob also gave out verbal notices on Sunday mornings, and paper and electronic forms were issued to members of the church, all according to the schedule that culminates in HPC's Annual Parochial Church Meeting (APCM). The closing date for their return was Sunday, 6th April 2025. On the roll for 2025 there are 65 names, of these, 26 live in the parish, and 39 outside the parish.

This was my last year as the Electoral Roll Officer (ERO), a role I had held since April 2018, when Heathcote Parish Church became a separate parish. For several years before that I gathered Warwick Gates Community Church members' names for the ERO at St Margaret's Church, Whitnash. Thankfully, I was able to pass this task on to Jo Killick, the HPC PCC Secretary, as she formally agreed to take on the role of ERO from the date of the APCM on Sunday, 11th May 2025, I wish her well, especially getting to grips with all those bureaucratic Church Representation Rules required by the Church of England.

Sheila Verrier, Electoral Roll Officer

Safeguarding Officer's Report — Caroline McKenzie

Heathcote Parish Church takes the safeguarding of children and vulnerable adults seriously and has adopted the recommended safeguarding policy from the Coventry Diocese. The safeguarding policy can be found on the church website - heathcoteparishchurch.org.

The PCC has complied with the duty to have 'due regard' to the House of Bishops' Safeguarding Policy and Practice Guidance. As Parish Safeguarding Officer, I have regular meetings with Rob Budd, Vicar, to ensure there are open lines of communication between us in relation to safeguarding. I also have regular contact with several other Parish Safeguarding Officers of local churches to share best practice and attend regular meetings with the Diocesan safeguarding team.

At each PCC meeting, I report on any safeguarding updates, including cascading information from the Diocesan safeguarding team. I use the Coventry Diocese online safeguarding dashboard, which has a live action plan showing what is outstanding in terms of actions. This is a useful tool to keep track of all safeguarding across the life of the church. Safeguarding is a standing item at every PCC meeting, where PCC members are updated on key actions and information. This ensures that the PCC hold me to account and that we are compliant as a church with our safeguarding practice.

All PCC members have an enhanced DBS check and have completed safeguarding training including Domestic Abuse training. All volunteers working with children and/or vulnerable adults have completed an enhanced DBS check. Where required, volunteers have completed relevant safeguarding training, namely Basic Safeguarding Awareness and Foundation Safeguarding training via the Church of England Safeguarding portal. In addition to this, a few individuals including the Parish Safeguarding Officer and the Vicar have completed the Leadership safeguarding training. This training is then shared with me via the online portal, which simplifies the process of renewing safeguarding training.

In the last year, the Coventry Diocese has changed providers to use thirtyone:eight's DBS service. I'd like to thank everyone for their patience for the period in which we could not process DBS checks, however in recent months this process has been more efficient and feedback from those who have used the new service has been very positive.

I am keen to stress that safeguarding at Heathcote Parish Church is everyone's responsibility. Having completed my three year term serving on the PCC, I am stepping down from the role as of the APCM, so please speak to the new Parish Safeguarding Officer or to Rob in the first instance, at any time. Many thanks for your support in keeping our church safe.

Caroline McKenzie, Safeguarding Officer

Deanery Synod Report — Mark Lloyd

In 2025, there were three meetings of the Deanery Synod. The key updates to share are outlined below:

24 MARCH 2025

This was a prayer-focussed meeting to pray for Bishop Sophie, the work of church wardens and treasurers, and for wise safeguarding decisions made by General Synod. There was also a presentation on a new set of resources entitled 'Living In Love and Faith', which raises questions about identity, sexuality, relationships and marriage, and how they fit within the bigger picture of the good news of Jesus Christ; essentially asking 'What does it mean to live in love and faith together as a church?'

10 JUNE 2025

As well as anticipating the visit to the diocese by Bishop Sophie on 17 Sept 2025, we were updated on the clergy safeguarding day, which examined the culture of safeguarding rather than box ticking. At the time, the CofE was being audited and we were made aware that the Coventry audit is due in the next year. Anna Naish (Lay Learning and Training Lead) spoke on 'Equip Learning Pathways'. As church lay members, we need to recognise what we are good at and what others are good at. If you were a body part, which would you be and why? We should find our place, work with those around us, mature in those roles and carry those skills into the workplace and in our family units. Pathway options are: bereavement ministry, children youth & families, leading worship, pastoral ministry, preaching, reconciliation ministry and young leaders. These are courses available to lay persons to encourage and commission them in their gifted ministries.

14 OCT 2025

'The Quiet Revival' research figures show that church attendance and reading of the Bible is rising, particularly among 18-24 year olds. In breakout groups we discussed the extent to which our various churches were welcoming newcomers and ways of attracting new members. The Deanery has offered to fund resources to give interested parties such as Mark's Gospel or packs including QR codes. Since this meeting, we have heard good reports back from this scheme.

Mark Lloyd, Deanery Synod Representative

Community Centre Report — Rach Clarke

This year has undoubtedly been a challenging one for the Centre. We navigated a number of unexpected hurdles, including significant building maintenance issues and my operation, which required me to take time away over the summer. Despite these pressures, the team pulled together with remarkable resilience and commitment. Every issue though often costly and time-consuming has been addressed and resolved, and the Centre has continued to thrive.

The Management Committee (MC), chaired by Rob Budd and consisting of myself, Jo Killick, Jo Strange and Annie Chambers, continues to meet quarterly with a strong focus on strategic planning and long-term development. Their oversight ensures that the Centre remains aligned with its mission and responsive to the needs of the community.

Day-to-day operations remain the responsibility of me as Centre Manager, and I continue to be line-managed by Jo Killick. This structure continues to work effectively, providing clear leadership, accountability, and continuity throughout the year particularly during periods of challenge.

Mike continues to fulfil his role effectively as Caretaker/Cleaner and is managed by me. His reliability and consistency have been invaluable, especially during a year with significant maintenance demands.

The building experienced its fair share of maintenance concerns throughout the year, each requiring careful management and coordination. The team's support has been invaluable in ensuring these matters were handled swiftly and effectively. Their dedication has kept the Centre running smoothly during a period that could easily have disrupted our services.

A major achievement this year was the extensive refurbishment of the sports hall, completed over the summer. This project was only made possible thanks to the **very generous funding support** from:

- Coventry Diocese
- King Henry VIII
- Warwick Churches
- RUCIS
- Warwick Town Council
- National Grid
- Bernard Sunley
- Benefact

Their contributions enabled us to undertake a transformation that has significantly improved the quality, comfort and usability of the space.

To ensure the project was delivered to a high standard, an operational team was formed, led by **Kate Gallacher**, with **myself**, **Jo Strange**, and **Roger** all playing key roles. Together, we carried out a sterling job in planning, coordinating and overseeing the various stages of the refurbishment.

We also extend our thanks to **GRFS**, especially **Gareth** (Phase 1), and **TVS**, led by **Jason Lamb** (Phase 2), for managing their respective elements so effectively and completing the work within the agreed timescales and to an excellent standard.

The refurbishment included new flooring, upgraded heating, and the installation of acoustic panels, all of which have transformed the space both visually and functionally. The impact of the acoustic panels was immediate; on the very first day they were installed, one of our regular users commented on how much more comfortable and enjoyable the environment felt, with noise levels significantly reduced. This early feedback highlighted just how valuable these improvements have been.

Although the whole operational team contributed enormously, I would like to express a huge and heartfelt thank you to **Roger** for managing the project in my absence. His commitment to ensuring every element was completed to a high standard has resulted in a sports hall we can all be proud of. His contribution is deeply appreciated.

Despite the challenges, the Centre is thriving. It has become a hive of activity, reaching a wide demographic and offering sessions that benefit people across the community. This year we welcomed several new groups and initiatives, including:

- Bikeability
- Free English classes
- Free cookery lessons
- Tennis
- Kickboxing
- Free monthly Yoga sessions

The Centre is increasingly being described as the "hub" of the community. Users consistently comment on the welcoming, safe, and friendly environment. Building strong relationships with all our users has been a priority, and although it can be challenging at times, seeing the Centre flourish makes every effort worthwhile.

None of this would be possible without the unwavering support of the team and our volunteers. Each person plays a vital role in the Centre's success, and I am incredibly grateful for their hard work, positivity, and commitment.

As we look toward 2026, I am genuinely excited about what lies ahead. The Centre continues to grow in both reach and impact, and I am confident that together we will keep building on this momentum. The future holds great promise for the Heathcote community, and I am proud of everything we have achieved and everything still to come.

Rach Clarke – Centre Manager

Treasurer's Report — Jo Strange

The financial statements for the year ended 31 December 2025 are appended, as approved by the PCC.
The accounts have been prepared on an accruals basis and examined by LDP Luckmans.

The accounts for the year ended 31 December 2025 reflect periods of change in operation of the Community Centre with an increase in bookings countered by partial closure of the Sports Hall due to refurbishment works and increased operating expenditure. With these increases in bookings balanced by periods of closure, income exceeded expenditure by approx. £1.3k (2023: £30k).

Church activities returned a net surplus of £4.6k, with unrestricted donation income (inclusive of Gift Aid) of £92k offsetting an increased Parish Share contribution of £67.5k. Community Centre activities returned a surplus of £1k. Hire income of £54.7k offset expenditure of £53.1k. Church and Centre expenditure included a (non-cash) depreciation charge of £16.6k (2024: £16.6k).

During the year ended 31 December 2025 the PCC agreed to fund the appointment of an Operations Lead, to oversee and support the operational running of the church and the Community Centre. An appointment was made and the post holder began the role at the end of August 2025.

As part of HPC's ongoing mission to serve our community, the PCC continues to support Warwick District Foodbank by providing storage and space for the weekly Monday distribution centre at no charge, as well as giving access for an emergency foodbank session between Christmas and New Year. The Heathcote food bank has seen increased footfall over 2025, which unfortunately demonstrates the need for this as an ongoing service

to our community. HPC is also a member church of Warwick District Foodbank and further supports the work of the charity by providing volunteers, donations and a collection point.

The 'Heathcote Hub' has continued to run almost every Thursday throughout 2025, with a team of volunteers from the church offering a warm welcome, refreshments, games and support to any visitors from our community. This community hub is offered free of charge and the PCC approved underwriting any associated costs. There is a regular 'core' of guests who come to Hub each week, along with others who drop by on a more 'ad hoc' basis. Once a month, HPC hosts the 'Your Farmer Market' alongside the Hub, supporting approximately 40 local families with good quality food. This continues to be well received and there is a waiting list for membership to the scheme.

Reserves remain healthy, with cash of £150.6k (2024: £167.2k) and total funds decreasing to £526.9k (2024: £532.9k). Tithe donations totalling £8.1k were paid to our mission partners in respect of the year ended 31 December 2024.

During the year ended 31 December 2024, the PCC agreed to a project to refurbish the Sports Hall. Grants were secured to the amount of £90k. Expenditure included work on the heating system, flooring, and acoustic panels as well as repainting. Works totalled £91.8k, with the remaining expenditure beyond the grants being funded from the Community Centre surplus.

During the year ended 31 December 2024, the PCC continued to work within the Reserves Policy agreed on during the year ended 31 December 2023. Under the policy, the PCC seek to maintain free reserves of between three and six months of budgeted forward running costs, as determined at each financial year-end. The PCC seek to be mindful of the source of any surpluses generated and to utilise any excess reserves generated from the hire of the Community Centre for the maintenance or enhancement of the building and facilities and/or to fund community support initiatives.

On 31 December 2025 unrestricted reserves were £168k. Six months budgeted expenditure equates to £79k, indicating excess free reserves of c.£89k, of which £50k is attributable to church activities and £39k to the Community Centre. After discussion around sustaining and supporting our current work, the PCC agreed to prioritise the allocation of our available church reserves to resourcing our “enabling growth” commitment through a move to use the Sports Hall for church services. Available Community Centre reserves will be used to support and underpin our community work through enabling new community initiatives to grow.

Looking ahead, we have committed to continuing to pay our Parish Share at the full contribution, which increases from £67,500 in 2025 to £68,226 in 2026.

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

THE PCC OF THE ECCLESIASTICAL PARISH OF HEATHCOTE

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

THE PCC OF THE ECCLESIASTICAL PARISH OF HEATHCOTE

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for the year ended 31 December 2025

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(Luckmans page numbers underlined, HPC annual report page numbers in footer on page)

REPORT OF THE TRUSTEES
for the year ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The Parochial Church Council (PCC) of the Ecclesiastical Parish of Heathcote, also known as Heathcote Parish Church (HPC), has the responsibility of co-operating with the incumbent, Rev Rob Budd, in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Our prayer is that the people of the parish will come to know the fullness of life which Christ offers.

The PCC is committed to providing a vibrant worshipping community which people in the parish and beyond can be welcomed into. Our services and events aim to help people put faith into practice through prayer, scripture, music and fellowship. When planning our activities each year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our church community through:

* Worship and prayer; learning about the gospel; and developing knowledge of and trust in Jesus as Lord.
* Provision of pastoral care
* Mission and outreach

To facilitate this work, we ensure that the fabric of the Church and Community Centre are well maintained.

ACHIEVEMENTS AND PERFORMANCE
Charitable activities
During the year ended 31 December 2025 the PCC agreed to fund the appointment of an Operations Lead, to oversee and support the operational running of the church and the Community Centre. An appointment was made and the post holder began the role at the end of August 2025.

As part of HPC's ongoing mission to serve our community, the PCC continues to support Warwick District Foodbank by providing storage and space for the weekly Monday distribution centre at no charge, as well as giving access for an emergency foodbank session between Christmas and New Year. The Heathcote food bank has seen increased footfall over 2025, which unfortunately demonstrates the need for this as an ongoing service to our community. HPC is also a member church of Warwick District Foodbank and further supports the work of the charity by providing volunteers, donations and a collection point.

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Fundraising activities
HPC's charitable activities are funded largely by a mix of regular donations and hall hire. The PCC makes applications for additional grants where it is eligible to do so.

Community activities were generously supported through the year by grants from Warwick District Council.

FINANCIAL REVIEW

Financial position

The financial statements for the year ended 31 December 2025 are appended, as approved by the PCC. The accounts have been prepared on an accruals basis and examined by LDP Luckmans.

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Reserves policy

Reserves remain healthy, with cash of £150.6k (2024: £167.2k) and total funds decreasing to £526.9k (2024: £532.9k). Tithe donations totalling £8.1k were paid to our mission partners in respect of the year ended 31 December 2024.

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FUTURE PLANS

Looking ahead, we have committed to continuing to pay our Parish Share at the full contribution, which increases from £67,500 in 2025 to £68,226 in 2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Parochial Church Council Powers (1956) as amended and Church Representation Rules that came into force on 2 January 1957. It was registered with the Charity Commission on 19 May 2020 (registration number 1189550).

THE PCC OF THE ECCLESIASTICAL PARISH OF HEATHCOTE

REPORT OF THE TRUSTEES
for the year ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The PCC is the governing body of the charity and its members are the trustees. There are currently eleven PCC members. The method of appointment of PCC members is set out in the Church Representation Rules. At HPC, the PCC consists of the incumbent (our Vicar), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The trustees during the year are listed on page 4. The PCC met 6 times during the year.

The PCC operates through a number of committees, which meet between full meetings of the PCC. The PCC has established the following sub-groups:

- Standing Committee
- Heathcote Community Centre Management Committee
- Fabric Committee

To note, the Building Steering Group has now disbanded following completion of the building renovation project.

The membership of the groups is set out on page 4. All groups report back to the PCC following each meeting.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the church representation on rules. The PCC is also a registered charity. All church attendees are encouraged to register on the electoral roll and are eligible to stand for election to the PCC. PCC members are briefed on current PCC issues at the first meeting of the new PCC.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risks and their potential impact on the church are considered on an on-going basis. The PCC agrees actions to manage risks that have the potential to have a negative impact on the achievement of the charity's mission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189550

Principal address

Cressida Close
Heathcote
Warwick
Warwickshire
CV34 6DZ

THE PCC OF THE ECCLESIASTICAL PARISH OF HEATHCOTE

REPORT OF THE TRUSTEES
for the year ended 31 December 2025

Trustees
Rev R Budd Chair (Vicar) SC, DS, SG, HMC
D Gallacher SC
C Mort (resigned 11.5.25)
M Lloyd DS
L Chambers
B E Pastores (resigned 11.5.25)
S Hunt (resigned 11.5.25)
C McKenzie
J E M Killick
J W Strange
A Armitage
C Gibson (appointed 11.5.25)
S Datir (appointed 11.5.25)

Key:
SC - member of Standing Committee
DS - member of Deanery Synod
SG - member of Building Steering Group
HMC - Heathcote Community Centre Management Committee
FC - member of Fabric Committee

Key Management Personnel
M Townsend - Heathcote Community Centre Manager - from 10/11/22 to May 2024
J Killick - from August 2025
R Clarke - Heathcote Community Centre Manager (maternity cover) - from 23/08/23

Independent Examiner
LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

Bankers
Unity Trust Bank
Four Brindleyplace
Birmingham
B1 2JB

Approved by order of the board of trustees on 2 May 2026 and signed on its behalf by:

.....
Rev R Budd - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PCC OF THE ECCLESIASTICAL PARISH OF HEATHCOTE

Independent examiner's report to the trustees of The PCC of the Ecclesiastical Parish of Heathcote

I report to the charity trustees on my examination of the accounts of The PCC of the Ecclesiastical Parish of Heathcote (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M D Spafford FCCA FCA

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

Date: .....

THE PCC OF THE ECCLESIASTICAL PARISH OF HEATHCOTE

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	92,201	78,232	170,433	104,002
Charitable activities					
Church and community centre		63,007	-	63,007	63,474
Investment income	3	1,775	-	1,775	2,105
Other income		727	-	727	229
Total		157,710	78,232	235,942	169,810
EXPENDITURE ON					
Raising funds		120	-	120	-
Charitable activities					
Church and community centre		168,662	85,172	253,834	143,897
Total		168,782	85,172	253,954	143,897
NET INCOME/(EXPENDITURE)		(11,072)	(6,940)	(18,012)	25,913
Transfers between funds	10	(3,451)	3,451	-	-
Net movement in funds		(14,523)	(3,489)	(18,012)	25,913
RECONCILIATION OF FUNDS					
Total funds brought forward		499,706	5,912	505,618	479,705
TOTAL FUNDS CARRIED FORWARD		485,183	2,423	487,606	505,618

These notes form part of these financial statements

THE PCC OF THE ECCLESIASTICAL PARISH OF HEATHCOTE

BALANCE SHEET
31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	7	312,475	9,546	322,021	329,933
CURRENT ASSETS					
Debtors	8	15,303	-	15,303	11,965
Cash at bank		161,716	(7,123)	154,593	167,243
		177,019	(7,123)	169,896	179,208
CREDITORS					
Amounts falling due within one year	9	(4,311)	-	(4,311)	(3,523)
NET CURRENT ASSETS		172,708	(7,123)	165,585	175,685
TOTAL ASSETS LESS CURRENT LIABILITIES		485,183	2,423	487,606	505,618
NET ASSETS		485,183	2,423	487,606	505,618
FUNDS	10				
Unrestricted funds				485,183	499,706
Restricted funds				2,423	5,912
TOTAL FUNDS				487,606	505,618

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

2 May 2026

R Budd

.....

R Budd - Trustee

These notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income and capital sources
Collections are recognised when made. Amounts receivable under Gift Aid are recognised only when honoured by the donor. All income tax recovered on Gift Aid donations is included in the accounts. The Gift Aid Small Donations top-up payment is also claimed on all qualifying cash collections and donations.

Grants and legacies
Grants and legacies are accounted for as soon as the charity is notified of its legal entitlement and the amount due. Income from government grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Other ordinary income
Rental income from the letting of Church and Community Centre premises is accounted for when earned. Parochial fees due to the PCC for weddings, funerals, etc. are accounted for on an event-by-event basis.

Income from investment
Investment income is accounted for when receivable. Amounts owing to the church at 31 December are shown as debtors, less provision for amounts that may prove non-collectable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Where costs relate to more than one area they have been apportioned on an appropriate basis. The diocesan parish share is accounted for when payable.

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1. ACCOUNTING POLICIES - continued

Expenditure
Governance costs comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include the production and independent scrutiny of these financial statements.

Fixed assets
Church and community centre
As part of the development of the Warwick Gates estate, the contractors, J J Gallagher Ltd, agreed to build the Church and Community Centre in 2001. The Church section was part funded by a grant from the Diocese of Coventry of £60,000. This was paid to the St Margaret's PCC and passed onto J J Gallagher. It was agreed that the freehold of the building would be passed onto Warwick District Council and that the use of it would be granted on a 999-year lease at a peppercorn rent of £1 per year. The contract had the Diocese of Coventry as the trustees, Warwick District Council as the landlord and St Margaret's PCC as the tenant. It has since been amended to transfer the tenancy to Heathcote Parish Church. The lease contains a break clause requiring Warwick District Council to give 25 years notice if it wishes to determine the lease in respect of the Community Centre. Heathcote Parish Church is required to give 6 months notice if it wishes to relinquish responsibility for the Community Centre. Heathcote PCC has buildings capital insurance through Warwick District Council for £2.5million. Heathcote PCC has Public and Products liability cover of £5million and Employers Liability cover of £2.5million. Assets recognised but not valued in the statement of assets and liabilities include chairs and tables in the Church and Centre, office equipment including computers, storage, catering equipment and other items owned for the everyday use of the facilities.

Church assets
No value is placed on movable church furnishings held by the churchwarden on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property.

Tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Improvements to property	25 years
Fixtures and fittings	5 years

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These may include funds designated for a particular purpose by the PCC.

Designated funds are funds designated for specific purposes by the PCC.

Restricted funds represent monies or assets raised or given for specific purposes. These may not be used for any other reason without express permission of the Charity Commissioners or reverting to the original donors or their representatives.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1. ACCOUNTING POLICIES - continued

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents
Cash and cash equivalents are defined as being highly liquid, with a short maturity of less than 3 months.

Going Concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Leases
Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.12.25 £	31.12.24 £
Donations	6,500	31,039
Gift aid	14,848	14,109
Grants	77,708	8,575
Regular giving	16,828	7,653
Gift aided regular giving	54,549	42,626
	170,433	104,002

Grants received, included in the above, are as follows:

	31.12.25 £	31.12.24 £
Other grants	-	8,575
Other grants	77,708	-
	77,708	8,575

3. INVESTMENT INCOME

	31.12.25 £	31.12.24 £
Deposit account interest	1,775	2,105

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

During the year, no trustees (2024: None) received expenses from their role as Trustee. Rev Budd received expenses in respect of his role as Vicar of the Parish.

5. STAFF COSTS

	31.12.25	31.12.24
	£	£
Wages and salaries	25,613	17,855
Other pension costs	206	284
	25,819	18,139

The average monthly number of employees during the year was as follows:

31.12.25	31.12.24
2	2

No employees received emoluments in excess of £60,000.

Key management personnel remuneration and benefits for the year totalled £15,742 (2024: £16,665).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	103,622	380	104,002
Charitable activities			
Church and community centre	63,474	-	63,474
Investment income	2,105	-	2,105
Other income	229	-	229
Total	169,430	380	169,810
EXPENDITURE ON			
Charitable activities			
Church and community centre	142,318	1,579	143,897
NET INCOME/(EXPENDITURE)	27,112	(1,199)	25,913
RECONCILIATION OF FUNDS			
Total funds brought forward	472,593	7,112	479,705
TOTAL FUNDS CARRIED FORWARD	499,705	5,913	505,618

7. TANGIBLE FIXED ASSETS

	Property improvements £	Fixtures and fittings £	Totals £
COST			
At 1 January 2025	363,791	18,024	381,815
Additions	-	10,329	10,329
At 31 December 2025	363,791	28,353	392,144
DEPRECIATION			
At 1 January 2025	43,073	8,809	51,882
Charge for year	14,551	3,690	18,241
At 31 December 2025	57,624	12,499	70,123
NET BOOK VALUE			
At 31 December 2025	306,167	15,854	322,021
At 31 December 2024	320,718	9,215	329,933

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Other debtors	14,566	11,089
Prepayments and accrued income	737	876
	15,303	11,965

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Taxation and social security	(589)	(1,202)
Other creditors	4,900	4,725
	4,311	3,523

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10. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
Undesignated General Church	99,712	1,170	(804)	100,078
Undesignated General Centre	65,921	5,377	(2,647)	68,651
Designated Refurbishment project	333,073	(17,619)	-	315,454
Designated Vicar and Wardens' Hardship	1,000	-	-	1,000
	499,706	(11,072)	(3,451)	485,183
Restricted funds				
Church Facilities	1,149	(1,953)	804	-
Jack in the Box equipment	272	-	-	272
Refurbishment Project	2,174	-	(2,174)	-
Serving Heathcote	2,317	(166)	-	2,151
Sports Hall	-	(4,821)	4,821	-
	5,912	(6,940)	3,451	2,423
TOTAL FUNDS	505,618	(18,012)	-	487,606

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Undesignated General Church	102,827	(101,657)	1,170
Undesignated General Centre	54,883	(49,506)	5,377
Designated Refurbishment project	-	(17,619)	(17,619)
	157,710	(168,782)	(11,072)
Restricted funds			
Church Facilities	-	(1,953)	(1,953)
Serving Heathcote	524	(690)	(166)
Sports Hall	77,708	(82,529)	(4,821)
	78,232	(85,172)	(6,940)
TOTAL FUNDS	235,942	(253,954)	(18,012)

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10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Undesignated General Church	85,194	14,518	99,712
Undesignated General Centre	35,707	30,214	65,921
Designated Refurbishment project	350,692	(17,619)	333,073
Designated Vicar and Wardens' Hardship	1,000	-	1,000
	472,593	27,113	499,706
Restricted funds			
Church Facilities	1,796	(647)	1,149
Jack in the Box equipment	660	(388)	272
Refurbishment Project	2,174	-	2,174
Serving Heathcote	2,482	(165)	2,317
	7,112	(1,200)	5,912
TOTAL FUNDS	479,705	25,913	505,618

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Undesignated General Church	104,696	(90,178)	14,518
Undesignated General Centre	64,734	(34,520)	30,214
Designated Refurbishment project	-	(17,619)	(17,619)
	169,430	(142,317)	27,113
Restricted funds			
Church Facilities	-	(647)	(647)
Jack in the Box equipment	-	(388)	(388)
Serving Heathcote	380	(545)	(165)
	380	(1,580)	(1,200)
TOTAL FUNDS	169,810	(143,897)	25,913

The General Church and General Centre funds represent the free reserves of the charity that are not designated or restricted for particular purposes.

The designated funds have been set up to enable identification of those funds that are not free funds but designated for a particular purpose / project.

The restricted Church Facilities fund was given to improve the facilities of the church.

The restricted Jack in the Box fund represent funds restricted to be spent on equipment.

The restricted Sports Hall fund is for the refurbishment of the Sports Hall.

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10. MOVEMENT IN FUNDS - continued

Transfers between funds

Funds were received to undertake the refurbishment work, which have been released to the related designated fund on the expenditure being incurred.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

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THE PCC OF THE ECCLESIASTICAL PARISH OF HEATHCOTE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,500	31,039
Gift aid	14,848	14,109
Grants	77,708	8,575
Regular giving	16,828	7,653
Gift aided regular giving	54,549	42,626
	170,433	104,002
Investment income		
Deposit account interest	1,775	2,105
Charitable activities		
Room hire	63,007	63,474
Other income		
Fees and miscellaneous	727	95
Solar Panels	-	134
	727	229
Total incoming resources	235,942	169,810
EXPENDITURE		
Other trading activities		
Bad debts	120	-
Charitable activities		
Wages	25,613	17,855
Pensions	206	284
Rates and water	1,339	588
Insurance	2,124	1,646
Light and heat	11,473	12,476
Telephone	2,093	1,419
Postage and stationery	1,214	1,119
Administration	313	251
Clergy expenses	864	659
Services & Sunday school	2,054	2,313
Mission and charitable giving	8,960	7,025
Software/hardware	1,071	1,082
Discipleship	160	-
Parish share	67,500	64,686
Property costs	100,996	8,865
Subscriptions & licences	1,478	1,015
Professional Fees	354	751
Other expenses	4,680	2,510
Carried forward	232,492	124,544

THE PCC OF THE ECCLESIASTICAL PARISH OF HEATHCOTE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2025

	31.12.25 £	31.12.24 £
Charitable activities		
Brought forward	232,492	124,544
Staff training	154	-
Depreciation of property improvements	16,052	14,552
Depreciation of fixtures and fittings	3,690	3,416
	252,388	142,512
Support costs		
Governance costs		
Independent Examiners' fee	1,446	1,385
Total resources expended	253,954	143,897
Net (expenditure)/income	(18,012)	25,913

Page 17 – this page does not form part of the statutory financial statement