REGISTERED COMPANY NUMBER: CE021807 (England and Wales)
REGISTERED CHARITY NUMBER: 1189429

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2024

FOR

ELIAS MATTU FOUNDATION CIO

French Ludlam & Co Limited
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

ELIAS MATTU FOUNDATION CIO

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ELIAS MATTU FOUNDATION CIO

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to help relieve those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage in the UK.

Public benefit

The charity provides clothes and food to those in need in the community.

The trustees have had regard to Charity Commission guidance on public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021807 (England and Wales)

Registered Charity number

1189429

Registered office

8 Owen Road
Pennfields
Wolverhampton
West Midlands
WV3 0HP

Trustees

Mrs A M Mattu
Miss M K Sidhu
P Birch

Independent Examiner

French Ludlam & Co Limited
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

Approved by order of the board of trustees on 09/07/2026 and signed on its behalf by:



.....

Mrs A M Mattu - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ELIAS MATTU FOUNDATION CIO

Independent examiner's report to the trustees of Elias Mattu Foundation CIO ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

French Ludlam & Co Limited

John Fullman

French Ludlam & Co Limited
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

Date: 14/07/2026

ELIAS MATTU FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MAY 2024

	Notes	Unrestricted fund £	Restricted funds £	**2024 Total funds £**	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**106,897**	**-**	**106,897**	176,494
EXPENDITURE ON					
Raising funds		**112,168**	**1,330**	**113,498**	191,065
NET INCOME/(EXPENDITURE)		**(5,271)**	**(1,330)**	**(6,601)**	(14,571)
RECONCILIATION OF FUNDS					
Total funds brought forward		**11,973**	**1,330**	**13,303**	27,874
TOTAL FUNDS CARRIED FORWARD		**6,702**	**-**	**6,702**	13,303

The notes form part of these financial statements

ELIAS MATTU FOUNDATION CIO

STATEMENT OF FINANCIAL POSITION
31ST MAY 2024

	Notes	Unrestricted fund £	Restricted funds £	**2024 Total funds £**	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	**1,626**	-	**1,626**	3,733
CURRENT ASSETS					
Debtors	7	-	-	-	1,330
Cash at bank		**6,486**	-	**6,486**	8,930
		6,486	-	**6,486**	10,260
CREDITORS					
Amounts falling due within one year	8	**(1,410)**	-	**(1,410)**	(690)
NET CURRENT ASSETS		**5,076**	-	**5,076**	9,570
TOTAL ASSETS LESS CURRENT LIABILITIES		**6,702**	-	**6,702**	13,303
NET ASSETS		**6,702**	-	**6,702**	13,303
FUNDS	9				
Unrestricted funds				**6,702**	11,973
Restricted funds				-	1,330
TOTAL FUNDS				**6,702**	13,303

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31ST MAY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 09/07/2026 and were signed on its behalf by:



A M Mattu - Trustee



M K Sidhu - Trustee



P Birch - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% Straight Line

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	**2,831**	2,936
Other operating leases	**1,200**	12,000

3. INDEPENDENT EXAMINER'S FEES

	2024	2023
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	**720**	660

4. TRUSTEES' REMUNERATION AND BENEFITS

Rent has been paid to Mrs Asha Mattu, trustee, totalling £1,000 during the year.

Manjit Sidhu and Asha Mattu had expenses paid by the charity totalling £1,625.60 for taxi fares.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	164,509	11,985	176,494
EXPENDITURE ON			
Raising funds	180,393	10,672	191,065
NET INCOME/(EXPENDITURE)	(15,884)	1,313	(14,571)
RECONCILIATION OF FUNDS			
Total funds brought forward	27,857	17	27,874
TOTAL FUNDS CARRIED FORWARD	11,973	1,330	13,303

continued...

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st June 2023	**8,894**
Additions	**724**
At 31st May 2024	**9,618**
DEPRECIATION	
At 1st June 2023	**5,161**
Charge for year	**2,831**
At 31st May 2024	**7,992**
NET BOOK VALUE	
At 31st May 2024	**1,626**
At 31st May 2023	3,733

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	-	1,330

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	**(29)**	(29)
Accrued expenses	**1,439**	719
	1,410	690

9. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	**11,973**	**(5,271)**	**6,702**
Restricted funds			
PCC For West Midlands	**1,330**	**(1,330)**	-
TOTAL FUNDS	**13,303**	**(6,601)**	**6,702**

continued...

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**106,897**	**(112,168)**	**(5,271)**
Restricted funds			
PCC For West Midlands	**-**	**(1,330)**	**(1,330)**
TOTAL FUNDS	**106,897**	**(113,498)**	**(6,601)**

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	27,857	(15,884)	11,973
Restricted funds			
National Lottery Community Fund	17	(17)	-
PCC For West Midlands	-	1,330	1,330
	17	1,313	1,330
TOTAL FUNDS	27,874	(14,571)	13,303

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,509	(180,393)	(15,884)
Restricted funds			
National Lottery Community Fund	-	(17)	(17)
PCC For West Midlands	10,000	(8,670)	1,330
Walsall MBC	1,985	(1,985)	-
	11,985	(10,672)	1,313
TOTAL FUNDS	176,494	(191,065)	(14,571)

continued...

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	27,857	(21,155)	6,702
Restricted funds			
National Lottery Community Fund	17	(17)	-
TOTAL FUNDS	27,874	(21,172)	6,702

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	271,406	(292,561)	(21,155)
Restricted funds			
National Lottery Community Fund	-	(17)	(17)
PCC For West Midlands	10,000	(10,000)	-
Walsall MBC	1,985	(1,985)	-
	11,985	(12,002)	(17)
TOTAL FUNDS	283,391	(304,563)	(21,172)

10. RELATED PARTY DISCLOSURES

All transactions with related parties are disclosed in note 4.

ELIAS MATTU FOUNDATION CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MAY 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**6,897**	176,494
Grants	**100,000**	-
	106,897	176,494
Total incoming resources	**106,897**	176,494
EXPENDITURE		
Other trading activities		
Purchases	**92,475**	153,661
Course costs	**1,670**	10,655
Events	**5,365**	-
	99,510	164,316
Support costs		
Management		
Rent	**1,200**	12,000
Rates and water	**1,295**	1,399
Insurance	**381**	396
Light and heat	**1,040**	1,152
Telephone	**554**	-
Postage and stationery	**133**	468
Advertising	**220**	-
Sundries	**1,657**	1,039
Motor expenses	**1,838**	1,630
Repairs and maintenance	**902**	2,233
Volunteer expenses	**1,217**	2,836
	10,437	23,153
Other		
Depreciation	**2,831**	2,936
Governance costs		
Auditors' remuneration	**720**	660
Total resources expended	**113,498**	191,065
Net expenditure	**(6,601)**	(14,571)