Combe Martin Community Foundation

Report of the Trustees

For the Year ended 31st. December 2025

The Trustees present their report and accounts for the year ended 31st. December 2025. The Trustees have opted , under section 133 of the Charities Act 2011 ('the Charities Act'), to prepare receipts and payments accounts.

Objectives and Aims

The objects of the CIO are:-

To further such charitable purposes for the benefit of people living in Combe Martin, Devon and the surrounding area, as are exclusively charitable according to the laws of England and Wales, as the Trustees may from time to time determine, by making grants to other charities and organisations in furtherance of exclusively charitable purposes.

Public Benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public.

Achievement and Performance

Charitable activities

The shop has been in its present premises since 2023. Sales and footfall continue to increase. Card sales more than equal cash sales.

Our prices remain lower than national charity shops, this is achieved by the sheer volume of donations and the fact that we do not purchase stock. Any donations which cannot be sold are donated to other charities or to a recycling scheme.

The reputation of the shop has spread and visitors from across the area are regular customers.

Many compliments are received, praising the quality of the goods, the layout of the shop and the friendliness of the Volunteers.

During the 12 months ending December 2025 the Foundation has been able to make grants to 12 local clubs and organisations.

The Community Shop continues to support local college students completing their work placements during the summer.

Financial Review

Income received in 2025 £47415.

Expenditure in 2025 £22282.

Unrestricted Funds at 31st. December 2025 £60314.

Availability and adequacy of assets of each of the funds.

The board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Reserves Policy

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the charity's size and the level of financial commitment held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

Risk assessment

The Trustees regularly review major risks and annually review controls over key financial systems to ensure we can provide sufficient resources in the event of adverse conditions.

Structure, Governance and Management Governing Document

Combe Martin Community Foundation is a Charitable Incorporation registered on 6th May 2020.

The board of Trustees meet regularly to discuss the work of Combe Martin Community Foundation and allocate grants.

New Trustees are elected by the existing Trustees to the board after nomination and interview.

Financial reports are presented to the board at each meeting. Minutes of each meeting are taken and subsequently distributed.

Reference and Administration Details

Registered Name

Combe Martin Community Foundation.

Registered Charity Number

1189384

Principal Address

2 Borough Road,

Combe Martin.

Devon.

EX34 0AN.

Trustees

Carole Parsons Chair

Donna Opix

Jennifer Thorp

Pamela Worth

Martin Worth

Independent Examiner

APB Accountant

1/5 Market Square,

Ilfracombe.

EX34 9AU

Approved by the board of Trustees on 29th. April 2026 and signed on its behalf by:

Carole Parsons, Chairperson

Combe Martin Community Foundation
Registered Charity Number: 1189384

Combe Martin Community Foundation

Trustees Annual Report and Accounts
For the year ended 31st December 2025

Combe Martin Community Foundation

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMBE MARTIN COMMUNITY FOUNDATION

Independent examiner's report to the trustees of Combe Marting Community Foundation.
I report to the charity trustees on my examination of the accounts of Combe Martin Charitable Foundation for the year to 31st December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements set out in the Charities Act 2011 ('the Act').

I report in respect of my examination of the trusts accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect;

1. Accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (accounts and reports) regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Paul Wright
For APB Accountants Ltd
1-5 Market Square
Ilfracombe
Devon
EX34 9AU

Date: 2nd April 2026

APB
ACCOUNTANTS
1/5 MARKET SQUARE
ILFRACOMBE, DEVON EX34 9AU
Telephone: 01271 864826 Fax: 01271 864837

Combe Martin Community Foundation

RECEIPTS AND PAYMENTS
for the year ended 31st December 2025

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Receipts				
Gifts and donations	-	-	-	-
Sales	47,075	-	47,075	46,870
Recycling	340	-	340	1,150
Grants	-	-	-	-
Other income	-	-	-	-
Total receipts	47,415	-	47,415	48,020
Payments				
Community grants made	9,965	-	9,965	28,987
Rent	7,000	-	7,000	7,000
Storage	-	-	-	364
Utilities	1,136	-	1,136	1,299
Insurance	295	-	295	96
Telephone	511	-	511	490
Maintenance	357	-	357	232
Postage, stationery and advertising	220	-	220	-
Events and entertainment	1,643	-	1,643	3,375
Shop consumables and cleaning	579	-	579	1,037
Capital assets purchased	-	-	-	483
Accountancy	576	-	576	350
Total payments	22,282	-	22,282	43,713
Net receipts / (payments)	25,133	-	25,133	4,307
Reconciliation of funds				
Transfer between funds	-	-	-	-
Total funds brought forward	35,181	-	35,181	30,874
Total funds carried forward	60,314	-	60,314	35,181

Combe Martin Community Foundation

STATEMENT OF ASSETS AND LIABIITIES
As at 31st December 2025

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Fixed Assets				
Container	3,000	-	3,000	3,000
Current Assets				
Debtors	-	-	-	-
Cash at bank	60,314	-	60,314	35,181
Current liabilities				
Accruals	(540)	-	(540)	(540)
Total assets less liabilities	62,774	-	62,774	37,641

The financial statements were approved by the board of trustees on 29th April 2026
and were signed on its behalf by:

Chairperson

Combe Martin Community Foundation

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMBE MARTIN COMMUNITY FOUNDATION

Independent examiner's report to the trustees of Combe Marting Community Foundation.
I report to the charity trustees on my examination of the accounts of Combe Martin Charitable Foundation for the year to 31st December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements set out in the Charities Act 2011 ('the Act').

I report in respect of my examination of the trusts accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect;

1. Accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (accounts and reports) regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Paul Wright
For APB Accountants Ltd
1-5 Market Square
Ilfracombe
Devon
EX34 9AU

Date: 2nd April 2026