The Celine Educational Trust

Report and Financial Statements

Year ended 28th April 2026

Charity no: 1189270

Reference and administrative information

Trustees

J Boddy, Chair of Trustees
R Day, Treasurer
P Rundle
K Emmett

Registered Office
Longbourne, The Warren, Ashtead, KT21 2SG

Charity Number: 1189270

Bankers
Metro Bank, 19a High Street, Epsom, KT19 8DR

Report of the Trustees for the year ended 28th April 2026

The trustees present their annual report and financial statements of the charity for the year ended 28th April 2026. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2005.

Structure, governance and management

The Trust is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission, number 1189270, and is constituted under a trust deed dated 29 April 2020. The trust was established by an initial gift from Julia Boddy, and has received an endowment from her to the charity together with ongoing gifts. While the trust has received donations and bequests from other parties also, to date, the Trust has not actively fundraised.

Julia Boddy currently acts as Chair of Trustees, and is a trustee without limit of time. The three other inaugural trustees, have generously extended their service for a further three years, expiring in 2026. These trustees were selected on their expertise of the secondary and tertiary education system, or long-term experience of the business world. The Trust deeds provide for a minimum of three Trustees with no maximum number specified.

Trustee meetings are held when necessary, to agree broad strategy and areas of specific activity of the Trust, including procedures for publicising, interviewing and awarding bursaries to students commencing an undergraduate university degree. The day-to-day administration of bursaries and school liaising is delegated to the Charity founder, who is Chair of Trustees.

All trustees give of their time freely and no trustee remuneration was paid in the year, nor were any trustee expenses claimed. The Chair of Trustees would like to take this opportunity to thank her fellow trustees for their ongoing generous commitment of time, effort and wise counsel. The charity has

continued to progress this year and could not have achieved this progress without the enthusiasm, energy, and expertise of the Trustees.

Objectives and activities for the public benefit

The objectives of the trust are the promotion of university education for young people by providing bursaries to students in need of financial assistance to help support them in their tertiary studies. The Trust also provides mentoring, both practical and financial, to bursary recipients, as and when requested. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in setting the Trust's bursary award policy for the future year.

Bursary Award Policy

The Trust has established its bursary award policy to achieve its objects for the public benefit to improve educational opportunities for students disadvantaged financially, or in other ways, which prevent them from embarking on a tertiary education course. Many such students currently drop out of the education system and accept low paid employment due to a lack of qualifications. It is the Trust's belief that supporting them to gain an undergraduate degree provides these students with better employment opportunities and hence the chance to provide a benefit to the public good through their work, tax contributions and enhanced situation in society.

How our bursary awards delivered public benefit:
A review of our activities and performance

The benefit of the Trust's work is the education of disadvantaged students to provide an opportunity to become gainfully employed in challenging careers that provide a high level of job satisfaction, and, hence, enable them in the future to be active participants in society, contributing to their communities. Currently the bursary is offered to students, resident in the greater Epsom area. The small pockets of extreme hardship in the area are overlooked by many larger organisations, including universities, due to the area's affluent reputation. The trustees are pleased that the achievements and performance of the Trust, as set out below, demonstrate concrete progress.

Publicity about the bursaries and bursary application forms were circulated to all four state schools in the greater Epsom area that offer a wide range of academic A-Levels. The schools are now familiar with the charity, and actively promote the bursary to their students. In July 2025, following a very strong shortlist and interview process, and by unanimous agreement of the trustees, three applicants were awarded an annual bursary. While the Trust had anticipated allocating funding to a total of £17,000 for the year, the quality of the applicants and the unusual circumstances of one applicant, allowed us to offer three bursaries of £8,000, £6,000 and £4,000. The latter bursary is to provide funding for airfares and personal expenses for a student who has received a fully funded sports scholarship to a US university, which did not include travel costs. These bursaries will be provided for the entirety of their three or four year undergraduate degrees. These students commenced their studies in September 2025, and combined with our five existing bursary recipients, the Trust is now supporting eight students through university. In all cases, the bursary provided the recipients with sufficient financial independence to allow them to focus on their studies to achieve their academic potential. For several bursary recipients, the bursary allowed them to live in a safe place, distanced from a difficult home environment.

In addition to the annual bursaries, the Trust provided one-off grants of a total of £2,500 to students who met all the bursary criteria and greatly impressed the Trustees, but who narrowly missed being awarded a bursary.

The Trustees have been monitoring the bursary recipients' progress since their commencement at university, to ensure their successful participation and ultimate graduation. The bursary recipients have taken advantage of the Trust's mentoring and support program to address a wide range of issues such as whether to change degree subject, whether to apply for an external industry placement year and who to talk to regarding a problem at their university. Given the difficult home environment of some bursary recipients, this advice was found by our students to be extremely valuable.

The Trust is delighted to report that by June 2026, seven bursary recipients will have successfully graduated. Four are now working in their chosen fields, while the two are pursuing further specialist education courses. The terms of the bursary allow for the Trustees to withdraw the bursary should the students not continue their studies or fail to complete an academic year. To date no such withdrawal has been necessary.

Financial review

This year the Trust's work was primarily dependent on income from investments and donations from the Trust's founder. These donations together with reclaimed gift aid from HMRC provided sufficient funding to meet the financial outgoings of the Trust. The Trust's costs were minimal due to the ongoing generous voluntary work of the Trustees. This year the Trust received £63,823 in donations, investment income and gift aid. £58,960 has been awarded to our eight students to fund their studies, £2,500 has been awarded to students as one time grants with £13,718 remaining on account towards future bursary commitments.

The Trust continues to hold its assets and loan in the Cazenove Charity Responsible Multi-Asset Fund Income. The revenue from the Income units was £23,516 this year, which provided a major contribution to the Trust to fund its activities this year. The Trust's founder elected to convert £108,000 of the existing loan to be an expendable endowment to the Trust. The interest free loan now stands at £149,500. It is anticipated that this loan will be gradually written off in favour of the Trust as the Trust continues to flourish.

Plans for the future

The Trust will continue to strengthen links with local schools, increasing the cognizance of the bursary opportunity. By working closely with key staff in schools, we can ensure that publicity is circulated to all eligible candidates. The Trustees are looking to reach out to further secondary schools in the wider Epsom area, to offer the bursary opportunity to a wider student population.

The Trust intends to award a further two bursaries to students commencing undergraduate degrees in Autumn 2026. The Trustees will adjust the value of the bursary for all students in future years to reflect the rising cost of living.

Trustees' responsibilities in relation to financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England

and Wales requires the trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the financial year. They are also responsible for safeguarding the assets of the charity and hence take all reasonable steps for the prevention and detection of fraud and irregularities. The appointment of an Independent Examiner is required to ensure their accuracy. Bowdon Accounting Limited have been appointed to undergo this examination.

Approved by the trustees on XX November 2026 and signed on their behalf by

Julia Boddy

J Boddy
Chair of Trustees

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name	No (if any)
Celine Educational Trust	1189270

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	4/29/2025		4/28/2026

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
HMRC Gift Aid	30,308	-	-	30,308	17,746
Unrestricted Endowment Gift	-	-	108,000	108,000	110,000
Investment Dividend	23,516	-	-	23,516	23,398
Donations	10,000	-	-	10,000	10,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total*(Gross income for AR)*	63,823	-	108,000	171,823	161,144
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	63,823	-	108,000	171,823	161,144
A3 Payments					
Bursary Grants to Students 2020 entry	-	-	-	-	2,660
Bursary Grants to Students 2021 entry	-	-	-	-	4,220
Bursary Grants to Students 2022 entry	12,000	-	-	12,000	15,620
Bursary Grants to Students 2023 entry	17,000	-	-	17,000	14,520
Bursary Grants to Students 2024 entry	14,720	-	-	14,720	13,680
Bursary Grants to Students 2025 entry	15,240	-	-	15,240	-
Student grants	2,500	-	-	2,500	2,250
Accountants fees	206	-	-	206	226
Bank charges	12	-	-	12	-
Sub total	61,678	-	-	61,678	53,176
A4 Asset and investment purchases, (see table)					
Loan Repaid to J Boddy	-	-	108,000	108,000	110,000
	-	-	-	-	-
Sub total	-	-	108,000	108,000	110,000
Total payments	61,678	-	108,000	169,678	163,176
Net of receipts/(payments)	2,145	-	-	2,145	- 2,032
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	11,573	-	-	11,573	13,605
Cash funds this year end	13,718	-	-	13,718	11,573

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		13,718	-	
		-	-	-
		-	-	-
	Total cash funds	13,718	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Cazenove Charity Sustainable MA Fund	Endowment	600,000	618,950
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Loan from J Boddy	Endowment	149,500	01 October 2031
Bursary Grants by Aug 2026		16,760	01 September 2026
Bursary Grants by 2027		43,500	01 September 2027
Bursary Grants by 2028		18,000	01 September 2028
Bursary Grants by 2029		4,000	01 September 2029

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
Julia Boddy	Julia Fiona Boddy	8/4/2026

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	The Celine Educational Trust		
On accounts for the year ended	28/04/2026	**Charity no (if any)**	1189270
Set out on pages	1-2		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28/04/2026.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

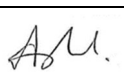
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	14/08/2026
Name:	Adeel Sahi		
Relevant professional qualification(s) or body (if any):	ACCA		
Address:	Bowdon Accounting Services Ltd Bartle House, Oxford Court Manchester M2 3WQ		

Section B	Disclosure
	Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	N/A