Charity registration number 1189085 (England and Wales)

SOUTHPORT FOOTBALL CLUB COMMUNITY FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MAY 2025

SOUTHPORT FOOTBALL CLUB COMMUNITY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Harding	(Appointed 20 June 2025)
	K Malone	(Appointed 20 June 2025)
Charity registration	England and Wales	1189085
Principal address	The Stadium Haig Avenue Southport Merseyside PR8 6JZ	
Independent examiner	Sedulo Liverpool Limited 5th Floor Walker House Exchange Flags Liverpool Merseyside United Kingdom L2 3YL	

SOUTHPORT FOOTBALL CLUB COMMUNITY FOUNDATION

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SOUTHPORT FOOTBALL CLUB COMMUNITY FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MAY 2025

The trustees present their annual report and financial statements for the period ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Southport Football Club Community Foundation ("the Charity") is established to advance participation in sport, improve health and wellbeing, and promote social inclusion within Southport and the surrounding communities.

The Charity's purposes are to:

- Promote community participation in healthy recreation
- Advance education and employability
- Promote social inclusion

Activities are delivered across four key pillars:

- Learning & Life Skills
- Health & Wellbeing
- Inclusion & Belonging
- Sport & Talent Pathways

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the year, the Charity engaged with over 10,000 participants through a wide range of programmes supporting health, education, employability and inclusion.

Activities included delivery of sport and wellbeing sessions, employability programmes and targeted inclusion initiatives.
The Charity worked in partnership with a range of funders and organisations to deliver these programmes, primarily through grant-funded activity.

The Trustees are satisfied that, despite operational challenges and limitations in historic records following the administration of a previous delivery partner, the Charity has continued to deliver meaningful impact within the community.

Financial review

Income during the year has primarily been derived from grants and funding, the majority of which is restricted and applied in accordance with funder requirements, often on a defrayment basis.

Expenditure relates mainly to programme delivery, including staffing, coaching and project-related costs.

Going concern

The Charity continues to operate on a project-funded basis.

The Trustees are satisfied that the Charity remains focused on delivering its charitable objectives and improving financial oversight.

SOUTHPORT FOOTBALL CLUB COMMUNITY FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTHPORT FOOTBALL CLUB COMMUNITY FOUNDATION

I report to the trustees on my examination of the financial statements of Southport Football Club Community Foundation (the charity) for the period ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement - matter of concern identified

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

During the course of my examination, I identified that adequate accounting records had not been maintained throughout the period in accordance with section 130 of the Charities Act 2011. In particular, supporting documentation was incomplete or not provided.

I confirm that apart from the matter of concern set out above, no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sedulo Liverpool Limited

Sedulo Liverpool Limited
5th Floor
Walker House
Exchange Flags
Liverpool
Merseyside
L2 3YL
United Kingdom
Date: 09/10/2026

Reserves policy

The Trustees aim to maintain reserves equivalent to approximately 3–6 months of operating costs where possible. However, the majority of income received is restricted, which limits the level of free reserves that can be held.

The Trustees will continue to review this policy as the Charity develops and financial controls are strengthened.

Plans for future periods

The Charity will continue to build on its progress with a focus on:

Sustainability

- Expanding participation across all programme areas
- Developing community facilities
- Strengthening partnerships with funders and stakeholders
- Increasing provision for those most in need
- Enhancing pathways in education, employability and sport

Structure, governance and management

The charity is a Charitable Incorporated Organisation, registered on 16 April 2020 and is controlled by its governing document, a constitution.

The trustees who served during the period and up to the date of signature of the financial statements were:

N Warham	(Resigned 19 June 2025)
C Harding	(Appointed 20 June 2025)
K Malone	(Appointed 20 June 2025)

The trustees' report was approved by the Board of Trustees.

C Harding
Trustee
Date: 2/10/2026

K Malone
Trustee
2.10.26

SOUTHPORT FOOTBALL CLUB COMMUNITY FOUNDATION

BALANCE SHEET

AS AT 31 MAY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		936		936
Current assets					
Debtors	11	6,286		-	
Cash at bank and in hand		8,605		2,115	
		14,891		2,115	
Creditors: amounts falling due within one year	12	(1,245)		(2,397)	
Net current assets/(liabilities)			13,646		(282)
Total assets less current liabilities			14,582		654
The funds of the charity					
Restricted income funds	13		14,904		-
Unrestricted funds	14		(322)		654
			14,582		654

The financial statements were approved by the trustees on 02/10/2026

C Harding
Trustee

K Malone
Trustee

SOUTHPORT FOOTBALL CLUB COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE PERIOD ENDED 31 MAY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £
Income and endowments from:					
Donations and legacies	2	38,171	80,206	118,377	6,960
Other income	3	13,204	-	13,204	-
Total income		51,375	80,206	131,581	6,960
Expenditure on:					
Charitable activities	4	52,351	65,302	117,653	19,475
Total expenditure		52,351	65,302	117,653	19,475
Net income/(expenditure) and movement in funds		(976)	14,904	13,928	(12,515)
Reconciliation of funds:					
Fund balances at 1 April 2024		654	-	654	13,169
Fund balances at 31 May 2025		(322)	14,904	14,582	654

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MAY 2025

1 Accounting policies

Charity information

Southport Football Club Community Foundation is a Charitable Incorporated Organisation registered in England and Wales. The registered office is Southport Football Club Ltd, Haig Avenue, Southport, PR8 6JZ.

1.1 Reporting period

The charity has changed the reporting period for operational reasons, and this is reflected in these financial statements. The reporting period is fourteen months to 31 May 2025 and therefore, the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.2 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
Donations and gifts	14,605	-	14,605	6,960	-	6,960
Grants	23,566	80,206	103,772	-	-	-
	38,171	80,206	118,377	6,960	-	6,960

3 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	13,204	-

4 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Staff costs	56,365	16,375
Depreciation and impairment	293	234
Football kits	-	960
Equipment hire	3,927	1,026
Travel	1,781	325
Grants paid out	250	200
Consultancy	4,467	60
Advertising	-	287
Bank charges	27	8
Venue hire	34,000	-
Training	5,048	-
Sponsorship	360	-
Volunteer expenses	1,005	-
	107,523	19,475
Share of support and governance costs (see note 5)		
Support	9,230	-
Governance	900	-
	117,653	19,475
Analysis by fund		
Unrestricted funds	52,351	19,475
Restricted funds	65,302	-
	117,653	19,475

5 Support costs allocated to activities

	2025	2024
	£	£
Rent	8,815	-
Subscriptions	415	-
Governance costs	900	-
	10,130	-
Analysed between:		
Charitable expenditure	10,130	-

6 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	900	-
Depreciation of owned tangible fixed assets	293	234

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

8 Employees

The average monthly number of employees during the period was:

	2025	2024
	Number	Number
	1	2

Employment costs

	2025	2024
	£	£
Wages and salaries	55,262	15,989
Other pension costs	1,103	386
	56,365	16,375

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

8 **Employees** **(Continued)**

The Key Management Personnel during the period were the trustees who were not remunerated, and the CEO whose total benefits for the period were £41,643.

9 **Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 **Tangible fixed assets**

	Plant and equipment £
Cost	
At 1 April 2024	1,170
Additions	293
At 31 May 2025	1,463
Depreciation and impairment	
At 1 April 2024	234
Depreciation charged in the period	293
At 31 May 2025	527
Carrying amount	
At 31 May 2025	936
At 31 March 2024	936

11 **Debtors**

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	6,286	-

12 **Creditors: amounts falling due within one year**

	2025 £	2024 £
Other taxation and social security	-	969
Trade creditors	-	434
Other creditors	345	994
Accruals and deferred income	900	-
	1,245	2,397

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 May 2025
	£	£	£	£
National Lottery - Movement Fund	-	14,904	-	14,904
Groundwork	-	1,000	(1,000)	-
Sefton Council	-	36,302	(36,302)	-
National League	-	28,000	(28,000)	-
	-	80,206	(65,302)	14,904

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 May 2025
	£	£	£	£
General funds	654	51,375	(52,351)	(322)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	13,169	6,960	(19,475)	654

15 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 May 2025:			
Tangible assets	936	-	936
Current assets/(liabilities)	(1,258)	14,904	13,646
	(322)	14,904	14,582

15 Analysis of net assets between funds (Continued)

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	936	-	936
Current assets/(liabilities)	(282)	-	(282)
	654	-	654

16 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	3,354	-
Between two and five years	12,299	-
	15,653	-

17 Related party transactions

During the period, the charity entered into a five year lease agreement for equipment hire on behalf of Southport Football Club, a related party. Southport Football Club will repay these leasing costs to the charity at the equivalent value. At 31 May 2025, lease payments of £1,285 had been paid by the charity and were due as a debtor from Southport Football Club.

In April 2025, the charity paid £5,000 to Southport Football Club. This was repaid in June 2025 and is included within the related party debtor at year end.

Additionally, the charity paid £34,000 to Southport Football Club for the hire of its venue and facilities and £8,815 for the rental of premises.