CHARITY COMMISSION
FOR ENGLAND AND WALES

# Trustees' Annual Report for the period

**From Period start date 01/01/2025 To Period end date 31/12/2025**

**Charity name: Carrick Rowing Club**

**Charity registration number: 1188812**

## Objectives and Activities

| | SORP reference | |
|---|---|---|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | The promotion of community participation in healthy recreation in particular by the provision of facilities for the participation in the sport of rowing. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The purpose of the CIO is to promote community participation in healthy recreation by the provision of facilities for participation in the sport of rowing.<br><br>The CIO has been able to provide facilities such as boats and coaches, for members of the community to be involved in rowing, this has been offered in different forms, from free, 1 to 1 sessions to a full novice course enabling someone to achieve a level of skill to enjoy the sport more.<br><br>The CIO is fully affiliated to British Rowing and takes much of the guidance available from them to ensure equality and fairness for all, and a suitable level of transparency. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | When making decisions, the Trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant. |

**Additional information (optional)**
You may choose to include further statements where relevant about:

| | SORP reference | |
|---|---|---|
| Policy on grant making | Para 1.38 | |

| | | |
|---|---|---|
| Policy on social investment including program related investment | Para 1.38 | |
| Contribution made by volunteers | Para 1.38 | |
| Other | | |

## Achievements and Performance

| | SORP reference | |
|---|---|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | We were successful in attracting an increase in membership numbers, and our membership grew from 24 to 40. This has resulted in a range of experiences and ages, from novices to experienced rowers, with ages ranging from 18-84. This is a clear example of expanded access to the sport of rowing for the CIO's membership.<br><br>The CIO was able to expand it's offering to Novice rowers, by supporting and fully funding one of our senior Members in achieving a Level 2 Coaching Qualification. This achieved an immediate effect with an increase in Learn to Row Courses, enabling more members of the community to access a sport they perhaps would not otherwise have exposure to.<br><br>The CIO was able to maintain consistent weekly owing sessions for social rowers to enjoy the opportunity of training on the water. These were held 2x a week in Winter (Saturdays and Sundays) and 2x a week in Summer (Wednesday, Saturday and Sunday).<br><br>The CIO had a limited years racing, entering most of the Coastal Rowing League regattas in the region. |

| | | |
|---|---|---|
| | | There were no changes to the fleet or premises. Funds have been raised and we have commissioned the local Marine School to build us a new coastal rowing boat.<br><br>The CIO continues to be fully affiliated with British Rowing and West of England Amateur Rowing Association (WEARA). This has allowed us to row competitively at a price which allows all members to take part. We competed regularly in WEARA Coastal Rowing League Regattas regularly being placed in top positions.<br>Affiliation to these associations also facilitate access to best practice and guidance documents to ensure that standards are enforced and being maintained.<br><br>We benefitted from the expertise of one of our members who is an ex-international rowing coach, through seminars which were very well attended (average 10 attendees per session). |

**Additional information (optional)**
You may choose to include further statements where relevant about:

| | | |
|---|---|---|
| Achievements against objectives set | Para 1.41 | **The club was donated a container which has been used as a store for all our equipment. The club also purchased a second container that is used as a club house, which enables members to socialise.** |
| Performance of fundraising activities against objectives set | Para 1.41 | **Having hosted our second Coastal Rowing League regatta, we were able to raise funds. The regatta was a great success and raised our club profile locally** |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

## Financial Review

| | | |
|---|---|---|
| Review of the charity's financial position at the end of the period | Para 1.21 | The CIO began the year with cash funds of £9,354. Total receipts for the year were £10,336 and total payments were £8,013, resulting in net receipts of £2,323. Cash funds at 31 December 2025 were therefore £11,677.<br><br>Receipts included £9,236 from the charity's ordinary activities and £1,100 from the sale of a trailer and scrap metal. The main sources of ordinary receipts were membership fees (£4,866), event proceeds (£2,419), donations (£680) and novice course fees (£590).<br><br>Payments comprised £5,042 of operating expenditure and £2,972 spent on replacement containers and second-hand oars. The main operating costs were insurance (£1,464), event expenses (£1,339), repairs and maintenance (£784), training costs (£571), miscellaneous costs (£470), affiliation fees (£274) and racing fees (£140).<br><br>At the year end, the charity reported a liability of £5,140 for rent and rates relating to 2024 and 2025, payable in March 2026. The trustees consider that the closing cash balance, after allowing for this known liability and the reserves policy below, provides a reasonable basis for the charity to continue its activities. |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The CIO aim to maintain a minimum general reserve of £2,500 within the charity's unrestricted cash funds. This is intended to provide financial resilience and help meet essential costs, including insurance, rent and rates, urgent repairs and maintenance, and a temporary reduction in membership or other income. The trustees review the level of reserves at least annually, taking account of known liabilities, expected operating costs and planned expenditure. |
| Amount of reserves held | Para 1.22 | At 31 December 2025, the trustees regarded £2,500 of the charity's unrestricted cash balance of £11,677 as its general reserve. This amount is |

| | | |
|---|---|---|
| | | included within the bank balance and is not held in a separate account. The balance above the reserve level is available to meet the reported rent and rates liability of £5,140 and the charity's operating and planned expenditure. |
| Reasons for holding zero reserves | Para 1.22 | Not applicable. The charity holds general reserves as described above. |
| Details of fund materially in deficit | Para 1.24 | None. The charity had no restricted, endowment or other fund in deficit at 31 December 2025. |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | The trustees have not identified any material uncertainty that would cast significant doubt on the charity's ability to continue its activities. They will continue to monitor cash flow, membership income and the cost of the premises, particularly the rent and rates commitment. |

**Additional information (optional)**

You may choose to include further statements where relevant about:

| | | |
|---|---|---|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | The CIO's principal source of funds continues to be from: Annual membership fees, Sponsorship of events, Donations & Grants.<br><br>The charity received a separate matched-funding contributions from Barclays UK PLC of £680 each under its program pound for pound.<br><br>The matched donations were linked to members fundraising activities and the separate Event proceeds. These funds were provided without restriction and have been applied towards the charity's general purposes.<br><br>The CIO wish to record thanks to Barclays UK Plc and to the members whose efforts resulted in this additional income. We also record thanks to our sponsors Whistlefish Polymermedics and Eagle Plant for the reduced cost on the replace Containers for the Club. |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | The charity held no investment assets at 31 December 2025. Cash required for the charity's activities and reserves was held as unrestricted bank funds. In view of the charity's size, short-term commitments and need for ready access to funds, the trustees' priority is the security and liquidity of cash rather than investment return. This approach is reviewed periodically. |
| A description of the principal risks facing the charity | Para 1.46 | The principal financial risk identified by the trustees relates to occupancy costs and the lease arrangements for the charity's operational premises. At 31 |

| | | |
|---|---|---|
| | | December 2025, the accounts reported £5,140 due for rent and rates, payable in March 2026. The trustees will monitor cash flow, membership levels and premises costs during the coming year so that sufficient funds remain available for the charity's activities and essential safety-related expenditure. |
| Other | | The club continues to benefit greatly from donations and sponsorship from local organisations. This support helps the club maintain affordable membership, engage with the local community and raise awareness across the wider area, encouraging participation by people of different ages, genders and backgrounds. |

## Structure, Governance and Management

| | | |
|---|---|---|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | Foundation Model Constitution |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | CIO |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees are appointed |

**Additional information (optional)**
You may choose to include further statements where relevant about:

| | | |
|---|---|---|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | The CIO is affiliated to the West of England Amateur Rowing Association (WEARA) and the national governing body of rowing, British Rowing. This provides the benefit of additional safety advice and policies, to ensure ethical, safeguarding and waters safety standards are of the highest available. |
| Relationship with any related parties | Para 1.51 | The lease relating to the land the CIO uses to undertake its activities has been transferred from The National Maritime Museum Cornwall in Falmouth to the Cornwall Council.<br>We have received a draft lease and we expect negotiations to commence imminently. |
| Other | | |

## Reference and Administrative details

| | |
|---|---|
| Charity name | Carrick Rowing Club |
| Other name the charity uses | |
| Registered charity number | 1188812 |
| Charity's principal address | 6 Dunstan Close<br>Penryn<br>Cornwall<br>TR10 8RY |
| | |

**Names of the charity trustees who manage the charity**

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|---|---|---|---|
| 1 | Emma Nunn | | | |
| 2 | Andy Westcott | | | |
| 3 | David Trotter | | December 2025 | |
| 4 | Kerry Hepworth | | December 2025 | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

## Funds held as custodian trustees on behalf of others

| | |
|---|---|
| Description of the assets held in this capacity | |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

| Type of adviser | Name | Address |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

**Name of chief executive or names of senior staff members (Optional information)**

| |
|---|
| |

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|---|
| |

## Other optional information

| |
|---|
| |

## Declarations

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**

| | | |
|---|---|---|
| **Signature(s)** | Andrew Westcott | |
| **Full name(s)** | Andrew Westcott | |
| **Position (eg Secretary, Chair, etc)** | Trustee | |
| **Date** | 29/10/2026 | |

CHARITY COMMISSION FOR ENGLAND AND WALES

| Charity Name | No (if any) |
|---|---|
| Carrick Rowing Club | 1188812 |

# Receipts and payments accounts

**CC16a**

| For the period from | Period start date | To | Period end date |
|---|---|---|---|
| | 01/01/2025 | | 31/12/2025 |

## Section A Receipts and payments

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds | Last year |
|---|---|---|---|---|---|
| | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ |
| **A1 Receipts** | | | | | |
| Membership | 4,866 | - | - | 4,866 | 3,463 |
| Novice course | 590 | - | - | 590 | - |
| Grants | - | - | - | - | - |
| Fundraising | - | - | - | - | 1,069 |
| Racing income | 113 | - | - | 113 | 806 |
| Social events | 569 | - | - | 569 | 399 |
| Donations | 680 | - | - | 680 | 2,164 |
| Event Proceeds | 2,419 | - | - | 2,419 | 3,087 |
| ***Sub total** (Gross income for AR)* | 9,236 | - | - | 9,236 | 10,988 |
| **A2 Asset and investment sales, (see table).** | | | | | |
| Trailer Sale | 1,000 | - | - | 1,000 | 1,205 |
| Container Scrap Metal | 100 | - | - | 100 | - |
| ***Sub total*** | 1,100 | - | - | 1,100 | 1,205 |
| ***Total receipts*** | 10,336 | - | - | 10,336 | 12,193 |
| **A3 Payments** | | | | | |
| Training Costs | 571 | - | - | 571 | - |
| Equipment | - | - | - | - | - |
| Insurance | 1,464 | - | - | 1,464 | 1,634 |
| Repairs and maintenance | 784 | - | - | 784 | 440 |
| Affiliation | 274 | - | - | 274 | 220 |
| Racing fees | 140 | - | - | 140 | 1,177 |
| Social | - | - | - | - | - |
| Miscellaneous | 470 | - | - | 470 | 74 |
| Event Expenses | 1,339 | - | - | 1,339 | 1,352 |
| ***Sub total*** | 5,042 | - | - | 5,042 | 4,897 |
| **A4 Asset and investment purchases, (see table)** | | | | | |
| Replacement Containers x2 | 2,672 | - | - | 2,672 | - |
| Second Hand Oars | 300 | - | - | 300 | - |
| Coastal Double and UHF Radios | | - | - | - | 7,230 |
| ***Sub total*** | 2,972 | - | - | 2,972 | 7,230 |
| ***Total payments*** | 8,013 | - | - | 8,013 | 12,127 |
| ***Net of receipts/(payments)*** | 2,323 | - | - | 2,323 | 66 |
| **A5 Transfers between funds** | - | - | - | - | - |
| **A6 Cash funds last year end** | 9,354 | - | - | 9,354 | 9,288 |
| ***Cash funds this year end*** | 11,677 | - | - | 11,677 | 9,354 |

## Section B Statement of assets and liabilities at the end of the period

### B1 Cash funds

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---|---|---|---|---|
| | Balance in bank | 11,677 | | - |
| | | - | - | - |
| | | - | - | - |
| | ***Total cash funds*** | **11,677** | **-** | **-** |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK |

### B2 Other monetary assets

| Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---|---|---|---|
| | - | - | - |
| | - | - | - |
| | - | - | - |
| | - | - | - |
| | - | - | - |
| | - | - | - |

### B3 Investment assets

| Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|---|---|---|
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |

### B4 Assets retained for the charity's own use

| Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|---|---|---|
| Containers and shed | Restricted | - | **6,660** |
| Boats | Restricted | - | **4,600** |
| Boats and trolley | Unrestricted | - | **7,075** |
| Blades | Restricted | - | **2,000** |
| Blades | Unrestricted | - | **1,290** |
| Equipt ( cox boxes / safety/mini cox box etc) | Restricted | - | **2,352** |
| Yole double purchase | Unrestricted | - | **1,950** |
| Double Coastal & UHF Radios | Unrestricted | - | **7,230** |
| | | - | - |

### B5 Liabilities

| Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|---|---|---|---|
| Rent & Rates (2024& 2025 Prorated) | Unrestricted | **5,140** | **Mar-26** |
| | | - | |
| | | - | |
| | | - | |
| | | - | |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name | Date of approval |
|---|---|---|
| Andrew Westcott | Andrew Westcott | 29/10/2026 |
| | | |