

International Christian Medical and Dental Association (UK) CIO

REPORT AND ACCOUNTS
year ended 31 December 2025

Registered Charity Number 1188743

International Christian Medical and Dental Association (UK) CIO

Year ended 31 December 2025

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Charity Information

Charity Registration number	1188743
Registered Office	1st Floor 3a Canberra House London Road St Albans Hertfordshire, AL1 1LE
Auditor	Caladine Chartered Certified Accountants Chantry House 22 Upperton Road Eastbourne East Sussex, BN21 1BF
Bankers	HSBC Bank plc Kingdom Bank
Investment advisers	The Ethical Investment Co-operative Ltd 1 Aske Stables Aske Richmond, DL10 5HG
Charity website	https://icmda.net/

International Christian Medical and Dental Association (UK) CIO

Year ended 31 December 2025

TRUSTEES REPORT

The trustees present their annual report and financial statements of the Charitable Incorporated Organisation (CIO) for the year ended 31 December 2025. The financial statements have been prepared in accordance with the constitution and 'Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

The full name of the Charity is International Christian Medical and Dental Association (UK) CIO known also as ICMDA (UK) CIO ("the Charity").

ICMDA (UK) CIO registered with the Charity Commission (number 1188743) on 25 March 2020 and took over all the activities of the ICMDA (UK) Trust (registered Charity 1059750, formed in December 1996) effective from 3 April 2020.

Trustees

The trustees who have served during the year under review were:

Marinus Verweij (Chairman)

Deborah Lanz (Secretary)

Vijaykumar Aruldas

Isaac Lewis

Howard Lyons

Kevin Vaughan

Zeerak Samuel

New trustees are appointed by agreement of existing trustees from persons of suitable backgrounds, acquainted with the work of the Charity and in support of its objectives and activities. The induction and training of new trustees include familiarisation with "The Essential Trustee: What you need to know, what you need to do" published by the Charity Commission (CC3). No outside or related body is entitled to appoint trustees.

The Trustees delegate the day-to-day management of the Charity to the Chief Executive Officer, Peter Saunders, and his team.

Relationship with the International Christian Medical and Dental Association (ICMDA)

ICMDA is a global organisation established with the aim of starting and strengthening National Christian Medical and Dental Associations. ICMDA (UK) CIO supports the aims of ICMDA and handles any financial transactions derived from the activities of ICMDA. Funds held by the CIO belong to ICMDA (UK) CIO and will be used for the shared purposes of both organisations. ICMDA has its own board of trustees but is not a legally registered entity in any nation.

In order to promote close working between the ICMDA board and the trustees of ICMDA UK CIO the Charity has ensured a significant overlap between the two organisations. ICMDA board members Vijaykumar Aruldas, Zeerak Samuel and Howard Lyons are trustees of both charities. However, there remains an intention that the majority of the UK CIO Charity trustees are not ICMDA board members.

TRUSTEES REPORT (continued)

Statement of the Trustees' Responsibilities

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The Charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.
Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Objectives and Activities

The purposes of the CIO are the advancement of the Christian faith including the promotion of biblical values and beliefs; the advancement of education in medicine, dentistry, health and related areas; the relief of sickness and suffering and the advancement of healthcare.

The means of achieving these overall objectives include:

- support for the organisation of conferences;
- providing a conduit for national Christian Medical and Dental organisations to exchange information and experience in the field of medical science, where these concern Christian faith and belief;
- examining and testing changes in medical thought and action by the principles of the basis of belief;
- promoting discussion of the problems which from time to time arise for Christians studying and practicing medicine and dentistry
- promoting friendship and co-operation amongst Christians in the medical and dental professions throughout the world and
- providing support for medical and relief projects run by national associations or other local organisations

Public Benefit

The trustees have given due regard to guidance issued by the Charity Commission, including public benefit guidance. The CIO supports national and regional training courses and events for doctors and dentists all over the world ranging from a two-year international postgraduate diploma in family medicine through residential conferences, to evening or half-day seminars to weekly global webinars on a wide range of topics. Almost all of these events are open to anyone working in the medical and dental professions. We also support the distribution of literature and resources on a wide range of social, ethical and religious issues for the benefit of the wider public, and the medical and dental professions in particular.

TRUSTEES REPORT (continued)

Achievements and Performance

2025 has been an excellent year of continued growth.

The Charity has continued to support the work of the International Christian Medical and Dental Association (ICMDA).

The upcoming ICMDA 2026 World Congress and the Ukraine war (for which we have run an appeal to support the Christian Medical Association of Ukraine (CMAU) and procured and arranged transport for medical supplies) have continued to generate additional income and expenditure.

New hybrid and online training programmes have been further developed and grants to fieldworkers and conferences have been maintained.

Achievements in the year included (through grants to ICMDA and partners):

· Our global volunteer fieldworker team now numbers 73 from 57 countries and our team of associates and contractors number 23 from 12 countries.

· Weekly global webinars were held focusing on issues at the interface of Christianity and medicine and attracting between 50 and 300 attendees per session from over 50 countries.

· The two-year distance learning international diploma in family medicine (I-PGDFM) which was launched by ICMDA in May 2020 in partnership with CMC Vellore, India and Loma Linda University, California, enrolled another 50 students in its sixth year and was also launched in French, Spanish and Russian in 2025.

· A new two-year distance learning international diploma in healthcare management (I-PGDHCM) was developed and launched in early 2025.

· Online small group ten-week training tracks in bioethics, leadership and apologetics started in 2020 were further expanded and new tracks on thought leadership, volunteer ministry, global health and healthcare mission were strengthened. We ran over 50 ten-week training tracks in ten languages in 2025.

· Our new daily devotional – Doctor's Life Support 6 – has been largely written and is being translated into six languages in time for the World Congress in 2026.

· Two global fieldworker summits were held online for ICMDA's fieldworker team

· The ICMDA website was further expanded and developed.

· Discussions with ten new national movements of doctors and dentists were held with a view to formal affiliation at the ICMDA World Congress in South Korea in July 2026

· 25 shipments of medical supplies were sent through CMAU to provide humanitarian assistance for the war in Ukraine. Funds were raised for small relief projects in DRC and Jamaica.

· National ICMDA member movements and ICMDA regional teams ran a broad variety of online and in-person events and conferences. Grants were supplied for the following events: Eurasia summit, Oceania Regional Conference 2026, MENA Conference, SEA Medical Missions Conference, West Africa Conference, Panama Presidents' Meeting, Guinea CC Training, East Africa Regional Conference, Liberia Conference.

TRUSTEES REPORT (continued)

Plans for future periods

Our three major strategic goals remain as follows:
- Pioneering new movements
- Building existing movements
- Growing servant leaders

In July 2026 we held our ICMDA World Congress in South Korea which was successfully delivered by our South Korean partners and well received by the delegates attending.

During the remainder of 2026 and into 2027 we will work to engage with Christian Medical and Dental professionals globally:
- increase the numbers of local volunteers and workers supporting the organisation
- continue to develop our training programmes including Diploma in Family Medicine in English, French, Spanish and Russian and Healthcare Management in English
- provide weekly webinars on topics relevant to healthcare professionals
- issue quarterly prayer diaries
- run 40 ten-week training tracks
- deliver saline training
- support regional conferences and training events
- engage with and encourage new national organisations with a view to membership of ICMDA.
- maintain ICMDA's website and social media presence
- host senior leaders at the European Leadership Forum
- commence planning for the next World Congress planned for Indonesia in 2030.

This work is now tried and tested, so budgets for the coming years have been set to utilise much of the accumulated excess free reserves in work to develop ICMDA networks and invest in training programmes over the coming years.

Financial Review

The results of ICMDA (UK) CIO for the year ended 31 December 2025 are set out in the financial statements below.

The Charity's total income for the year was £1,862,765 (2024: £2,116,945) the reduction in income being due to a reduction in donations of medical products supplied for humanitarian use in Ukraine to £697,620 (2024: £1,468,754). Support for the Charity is reflected in the increase in voluntary income to £998,120 from £594,285 (note 2) and increased income from training programmes to £145,307 (2024: £40,828) (note 3). This level of income has taken the Charity over the audit threshold for a third consecutive year.

Total expenditure for the year reduced to £1,517,770 (2024: £2,172,169) mainly due to the reduction in donations of medical products sent to Ukraine of £697,620 (2024: £1,468,754), direct charitable costs increased by £97,558 due to £71,691 additional costs of the training programmes, increased support for Ukraine and offset by a reduction in conference costs (see note 5).

The net annual surplus of £350,973 (2024: deficit £50,197) mainly arising in restricted funds for use delivering aid to Ukraine £214,023 and as World Congress Bursaries (£58,963) (see note 14), with the unrestricted surplus of £52,437 (2024: deficit £44,384) carried forward for use in coming years.

The balance sheet reflects an increase in bank balances held due to both the unspent restricted funds referred to above (for Ukraine and bursaries for the World Congress in 2026) and registration fees received in advance of the 2026 World Congress of £140,492 for which income has been deferred to 2026.

TRUSTEES REPORT (continued)

Reserves Policy

The Charity held unrestricted funds at the year-end of £452,750 (2024: £400,313). The trustees have set the minimum level of unrestricted reserves at £280,000, representing approximately two thirds of annual staff, office and field costs. The minimum reserve would cover running costs in the event of a major variation of circumstances.

Reserves are monitored monthly as part of our management reporting and did not fall below this minimum level during the year. No individual reserve fund is in deficit at the year-end (2024 – none). Of the Charity's long-term unrestricted reserves £84,208 (2024: £78,230) are held in an investment portfolio (note 9) these funds are accessible at short notice if required.

Going Concern

The trustees have assessed the Charity's ability to continue as a going concern and considered several factors when forming their conclusions as to whether the use of the going concern basis is appropriate when preparing these financial statements including forecasts, liquidity, cash resources and liabilities.

The trustees have concluded that the Charity has a reasonable expectation that there are adequate resources to continue to operate for at least 12 months from the date of signing of the financial statements and therefore continue to prepare the financial statements on a going concern basis.

Risks

The trustees review and assess the risks faced by the Charity annually in a trustee meeting, the key strategic risks taken from the Charity's risk register are considered to be:

Key Strategic Risk	Assessment
Size	The Charity employs just two staff, both of whom are experienced in their fields and key to the successful operation of the Charity. Succession planning, procedural manuals and ongoing appraisal reviews are key controls for the trustees.
Voluntary income	The Charity relies on donations, grants and subscriptions for its income. Delivery of the Charity's objectives is essential to maintaining this income and the Charity. Communications with regular supporters are a priority for the CEO and are regularly reviewed by the trustees. The use of Appeals income to encourage donations and the successful establishment of the Family Medicine Diploma reduce reliance on regular donations and broaden appeal to supporters.
Event management	The Charity organises significant events, such as world and regional congresses. These international events carry a financial risk that is borne by the Charity and are a key focus of the trustees who review the funding of each major event prior to it taking place.
External factors	The Charity operates globally and takes steps to monitor complaints, media comments and feedback from staff and field workers. The communication channels are key to ensuring the Charity CEO and trustees can act early to avoid conflict or hostile litigation.
Technology & IT	The Charity relies on the internet and online services, which, if disrupted would have an impact on the Charity's communications, output and income. The Charity uses reputable online platforms for its IT services, with access controlled by the 2 Charity employees to minimise cyber & other security risks.

Declaration

This report was approved by the trustees on 28th September 2026 and signed on their behalf by:



Marinus Verweij (Trustee)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF INTERNATIONAL CHRISTIAN MEDICAL AND DENTAL ASSOCIATION (UK) CIO

Opinion

We have audited the financial statements of International Christian Medical and Dental Association (UK) CIO (the 'charity') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF INTERNATIONAL CHRISTIAN MEDICAL AND DENTAL ASSOCIATION (UK) CIO

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud
Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011 and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF INTERNATIONAL CHRISTIAN MEDICAL AND DENTAL ASSOCIATION (UK) CIO

Audit response to risks identified
To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Caladine

For and on behalf of Caladine Limited, Statutory Auditor
Chartered Certified Accountants
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF
Date: 30 September 2026

Caladine Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

International Christian Medical and Dental Association (UK) CIO

Year ended 31 December 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income from							
Voluntary income	2	445,237	552,883	998,120	407,114	187,171	594,285
Income from charitable activities	3	164,546	-	164,546	50,749	-	50,749
Donations of medical products	4	-	697,620	697,620	-	1,468,754	1,468,754
Investment income bank interest		2,479	-	2,479	3,157	-	3,157
Total income		**612,262**	**1,250,503**	**1,862,765**	**461,020**	**1,655,925**	**2,116,945**
Expenditure on							
Charitable activities	5	537,196	254,347	791,543	507,554	177,270	684,824
Governance costs	5c	28,607	-	28,607	18,591	-	18,591
Donations of medical products	4	-	697,620	697,620	-	1,468,754	1,468,754
Total expenditure		**565,803**	**951,967**	**1,517,770**	**526,145**	**1,646,024**	**2,172,169**
Net gain on investments	9	5,978	-	5,978	5,027	-	5,027
Fund transfers in the year	14	-	-	-	15,714	(15,714)	-
Net movement in funds		**52,437**	**298,536**	**350,973**	**(44,384)**	**(5,813)**	**(50,197)**
Fund balances at 1 January	14	400,313	94,335	494,648	444,697	100,148	544,845
Fund balances at 31 December	**14**	**452,750**	**392,871**	**845,621**	**400,313**	**94,335**	**494,648**

Movements on reserves and all recognised gains and losses are shown above.

International Christian Medical and Dental Association (UK) CIO

Year ended 31 December 2025

BALANCE SHEET

	Note	2025 £	2024 £
FIXED ASSETS			
Investments	9	84,208	78,230
CURRENT ASSETS			
Debtors & prepayments	10	164,490	26,924
Cash at bank and in hand	11	777,379	408,100
		941,869	**435,024**
CURRENT LIABILITIES			
Trade creditors and accruals	12	39,605	18,209
Deferred income	13	140,851	397
Liabilities falling due within one year		**180,456**	**18,606**
Net current assets		**761,413**	**416,418**
NET ASSETS		**845,621**	**494,648**
FUND BALANCES			
Unrestricted funds	14	452,750	400,313
Restricted funds	14	392,871	94,335
RESERVES		**845,621**	**494,648**

Approved by the Trustees on 28th September 2026 and signed on their behalf by:



Marinus Verweij, Trustee

The notes on pages 15-22 form part of these accounts.

International Christian Medical and Dental Association (UK) CIO

Year ended 31 December 2025

STATEMENT OF CASH FLOWS

	Note	2025 £	2024 £
Cash flows from operating activity			
Net movements in funds		350,973	(50,197)
Exclude gain on investments		(5,978)	(5,027)
Cash generated from operations		**344,995**	**(55,224)**
Adjustments for:			
Interest received		(2,479)	(3,157)
Change in receivables and prepayments	10	(137,566)	(15,980)
Change in current liabilities	12,13	161,850	(13,679)
Net cash from operating activities		**366,800**	**(88,040)**
Cash flows from investing activity			
Interest received		2,479	3,157
Net cash from investing activity		**2,479**	**3,157**
Net increase in cash and equivalents		**369,279**	**(84,883)**
Cash and cash equivalents:			
at beginning of year		408,100	492,983
at end of year	11	**777,379**	**408,100**

NOTES TO THE ACCOUNTS

1. Accounting policies

a) Basis of accounting

The financial statements of the Charity, which meets the definition of a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £. The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments.

b) Going concern

The accounts have been prepared on a going concern basis, the Trustees consider that, based on the current reserves position, the forward projections of income and expenditure and the ongoing scenario planning activity, there are no material uncertainties that call into doubt the ability of the Charity to continue as a going concern.

c) Recognition of income

- Donation income and grants are recognised when the Charity is entitled to the income, it is probable that the income will be received, and the amount can be measured reliably.
- Tax repayments (Gift Aid) from HMRC are recognised in the same accounting period as the underlying eligible donations, provided a valid gift aid declaration has been received and recovery is considered probable.
- Investment income, including bank interest, is recognised on an accruals basis as it is earned.
- Dividend income is recognised once the Charity's right to receive payment has been established.
- Income from conferences and similar events is recognised in the accounting period in which the event takes place. Receipts in advance are deferred until the event date.
- ICMDA jointly delivers a postgraduate diploma with two partner institutions under a Memorandum of Agreement. Tuition fees are charged to and collected from students by ICMDA on behalf of the partnership. The Charity recognises the gross tuition fees receivable from students as income from charitable activities over the period in which the teaching and related services are delivered. Course income is recognised on an accruals basis, with fees deferred where they relate to future periods of study. Scholarships and bursaries are provided for many students and fees are reduced for students from poorer countries reducing the fee income receivable. Amounts payable to the partner institutions, including their agreed shares of any net surplus and ICMDA’s share of any net deficit on the programme, are recognised as expenditure on charitable activities and accrued as liabilities when the obligation arises under the terms of the agreement.
- Goods donated to the Charity for distribution to our Ukraine affiliate (CMAU) are recognised in income when the Charity transports the goods to Ukraine (from the donor premises). Goods not shipped remain the donor's property. The goods shipped (and donated) are measured at fair value, which is based on either values provided by donors, replacement values where high volumes of specific items have been donated, or an estimated second-hand market value per truck load for mixed loads at the date of donation. In the reporting period in which the goods are distributed to Ukraine they are recognised as an expense.

d) Expenditure

Expenditure including irrecoverable VAT is recognised when incurred by the Charity, regardless of when payment is made.

e) Grants issued

Grants payable are recognised at the earlier of when they are paid or become constructive obligations. Grant support for Ukraine (note 5a. Healthcare support (Ukraine)) includes the purchase of ambulances for the Convoy of Hope joint venture, payment of transport expenses for medical goods donated for Ukraine (note 4) and monetary grants in support of our affiliate in Lviv, CMAU.

f) Foreign currencies

Income and expenditure received and paid in currencies other than sterling is valued using the HMRC exchange rates to GBP (£) for the month of the transaction. Monetary assets and liabilities held in a currency other than GBP (£) are included in the accounts at the HMRC spot rate of exchange at the date of the financial statement. Resulting currency exchange gains/losses are recognised in the Statement of Financial Activities when they arise as a currency revaluation.

g) Funds

Unrestricted funds are donations and other income received or generated for the objects of the Charity without specific purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

h) Debtors and prepayments

Debtors are amounts owed to the Charity recognised at their settlement amount, less any provision for non-recoverability. Prepayments represent the payment in advance for services.

i) Creditors and provisions

Creditors are amounts owed by the Charity based on the amount that the Charity expects to pay to settle the debt.

j) Fixed assets and depreciation

Fixed assets acquired are capitalised and depreciated over their estimated useful life unless they cost less than £1,000 when they are written off on purchase.

k) Fixed asset investments

Fixed asset investments are held in quoted shares, traded bonds and similar investments and are valued at their market value at the year-end (their fair value). Investments are valued by our investment broker (The Ethical Investment Co-Operative Ltd) who also advises on the holdings within the investment portfolio to maximise total returns from ethical and environmentally sustainable investments.

l) Operating leases

Rentals payable under operating leases (where the terms of the lease do not substantially transfer all the risks and rewards of ownership of the leased asset) are generally charged to the Statement of Financial Activities on a straight-line basis over the lease term.

NOTES TO THE ACCOUNTS (continued)

2 Voluntary income

	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£	£	£	£
Donations	302,715	487,960	790,675	257,106	172,525	429,631
Gift aid tax reclaimed	19,356	64,923	84,279	16,736	14,646	31,382
Member subscriptions	122,697	-	122,697	132,954	-	132,954
Other	469	-	469	318	-	318
	445,237	**552,883**	**998,120**	**407,114**	**187,171**	**594,285**

3 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£	£	£	£
Diploma course fees	145,307	-	145,307	40,828	-	40,828
Conference income	19,239	-	19,239	9,921	-	9,921
	164,546	**-**	**164,546**	**50,749**	**-**	**50,749**

The International Post Graduate Diploma program is now in its sixth year. The Family Medicine Diploma course in English was joined by new courses in 2025 in French, Russian and Spanish and a new Healthcare Management Diploma course. 109 students attended these courses (43 last year) from around the world.

Conference income above does not include £140,492 (2024: nil) received ahead of the 2026 Jeju World Congress which is deferred to 2026 when the conference is due to take place.

4 Donations of medical products for Ukraine and associated grants

The Charity continued its work with its affiliated national association in Lviv, the Christian Medical Association of Ukraine (“CMAU”) to provide essential medical supplies to Ukraine. The reserves position of the Ukraine funds is set out in note 14.

The Ukraine Aid appeal started in February 2022 and in 2025 this was supplemented by the funds raised by the Convoy of Hope joint venture. Between these funds £445,783 was raised in 2025 for Ukraine (2024: £174,975).

In addition, £697,620 (2024: £1,468,754) of donated medicines and health supplies in kind were received and distributed to Ukraine. Gifts are recognised in income at the time of acceptance by ICMDA and in expenditure in the period of dispatch to Ukraine, there were no such items in stock at the year-end (2024: none).

As these supplies tend to be surplus or unused stocks and equipment, valuation of these donations is based on best estimates: using either values provided by donors, replacement values where high volumes of specific items have been donated, or an estimated second-hand market value per truck load for mixed loads.

The costs of shipping these goods, supply of ambulances and financial support for our Ukrainian affiliate are included in “Healthcare support (Ukraine) costs in note 5.

NOTES TO THE ACCOUNTS (continued)

5 Charitable activities costs

		Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds	Restricted Funds	Total 2024
a	**Direct charitable costs**	£	£	£	£	£	£
	Healthcare support (Ukraine)	-	221,393	221,393	-	168,798	168,798
	Regional grants	57,883	9,811	67,694	53,312	3,437	56,749
	Medical relief projects	19,697	-	19,697	-	-	-
	Development staff & contractors	98,074	-	98,074	93,763	-	93,763
	Conferences & events	50,397	-	50,397	115,727	-	115,727
	Training programmes	168,025	-	168,025	91,501	4,833	96,334
	Field workers & officers	57,199	-	57,199	56,125	-	56,125
	Communications & IT	21,073	-	21,073	18,498	-	18,498
		472,348	**231,204**	**703,552**	**428,927**	**177,067**	**605,994**
b	**Support & administration**						
	Administrative staff & contractors	46,264	22,647	68,911	61,872	-	61,872
	Office & equipment	10,668	-	10,668	11,463	-	11,463
	Insurance	1,060	-	1,060	948	-	948
	Currency revaluation	(3,155)	-	(3,155)	916	-	916
	Bank charges	10,011	496	10,507	3,428	203	3,631
		64,848	**23,143**	**87,991**	**78,627**	**203**	**78,830**
	Total costs of charitable activities	**537,196**	**254,347**	**791,543**	**507,554**	**177,270**	**684,824**
c	**Governance costs**						
	Trustee meetings	15,567	-	15,567	14,751	-	14,751
	Audit and examination fees	13,040	-	13,040	3,840	-	3,840
		28,607	**-**	**28,607**	**18,591**	**-**	**18,591**

6 Operating leases

The Charity entered into an operating lease for the Charity's office in St Albans for a fixed period commencing 1st March 2025 and expiring 28th February 2027 subject to a tenant only break option on 28th February 2026 which has not been exercised.
The Charity's future minimum lease payments under this lease are £10,500 per year due within one year and £1,750 due after more than one year.

7 Trustees

Travel expenses for trustees were met by the charity or reimbursed for 2 trustees (2024 - 2) amounting to £2,008 (2024 £1,063).

None of the trustees (or any person connected with them) received any remuneration or benefits from the Charity during the year (2024: none).

NOTES TO THE ACCOUNTS (continued)

8 Staff costs

The Charity had 2 full-time staff (2024 – 2), both being classified as "key management personnel" and included within charitable costs (note 5b) under "administrative staff". Of employment and contractor charges £22,647 have been allocated to restricted funds with the remainder unrestricted.

The number of higher paid employees in the band £60,000 to £70,000 was 1 (2024: 1).

During the year key management personnel received aggregated remuneration of £128,855 (2024: £117,323) made up as follows:

	2025	2024
	£	£
Salaries and wages	113,627	108,993
Employer's National Insurance	4,459	7,531
Employer's pension contributions	11,339	10,899
Accrued holiday pay	(570)	(10,100)
	128,855	**117,323**

Pensions

The Charity contributes to the defined contribution pension schemes of its staff; these contributions are charged as an expense as they fall due and are allocated against unrestricted funds.

The assets of those schemes are held separately from those of the Charity.

9 Investments

In August 2021, the trustees invested £80,000 of long-term reserves into a portfolio of listed assets managed by The Ethical Investment Co-operative Ltd who advise on both the selection of assets and the valuation of the investments at the year end.

	2025	2024
	£	£
Investments listed on a recognised stock exchange	**84,208**	**78,230**
Investment activity in the year:		
Opening investments at market value	**78,230**	**73,203**
Additions at cost during the year	14,402	35,294
Disposals at carrying value	(17,210)	(39,416)
Unrealised investment gains / (losses)	8,786	9,149
Net gain / (loss) on investments in the year	**5,978**	**5,027**
Closing market value at 31 December	**84,208**	**78,230**

10 Debtors and prepayments

	2025	2024
	£	£
HMRC Gift Aid	18,587	-
Credit card donations in transit	96,857	26,924
Other receivables and prepayments	49,046	-
	164,490	**26,924**

Within the credit card donations payments in transit above, £76,469 relates to the Jeju World Congress held in July 2026 (2024: £nil).

NOTES TO THE ACCOUNTS (continued)

11 **Cash at bank and in hand**	2025	2024
	£	£
HSBC GBP	381,465	144,527
HSBC Euro	196,875	104,023
HSBC USD	109,078	72,136
Kingdom Bank	88,954	86,475
Petty cash	1,007	939
	777,379	**408,100**

Donations and other income received in Euro and USD are retained as a hedge against currency movements before being used for grant making and other expenditure overseas.

12 **Creditors: liabilities falling due within one year**	2025	2024
	£	£
Other creditors	93	160
Accruals - audit fees	13,200	4,000
Other accruals	26,312	14,049
	39,605	**18,209**

13 **Deferred income**	2025	2024
	£	£
Deferred income 1 January	397	-
Released from previous periods	(38)	-
Income deferred in the year	140,492	397
	140,851	**397**

Deferred income includes £140,492 of registration fees received for (and on behalf of) the Jeju World Congress due to be held in July 2026 (2024: £nil) and membership subscriptions deferred of £359 (2024: £397).

NOTES TO THE ACCOUNTS (continued)

14 Funds

a) Funds and movements in the year:

Year to 31 Dec 2025	Balance 01-Jan £	Incoming resources £	Outgoing resources £	Transfers £	Gains £	Balance 31-Dec £
Unrestricted Funds	**400,313**	**612,262**	**(565,803)**	**-**	**5,978**	**452,750**
Restricted Funds:						
Bursary Fund	37,013	8,787	(12,175)	-	-	33,626
Family Medicine Bursaries	1,641	1,098	(153)	-	-	2,586
Fellowship Fund	1,512	-	-	-	-	1,512
Eurasia Fund	11,515	841	(155)	-	-	12,201
Middle East & N Africa Fund	-	600	(600)	-	-	-
Ukraine appeals (see note below)	35,744	1,143,403	(929,380)	-	-	249,767
Jamaica Appeal	-	30,438	(3,131)	-		27,307
World Congress Bursaries	6,909	65,336	(6,373)	-	-	65,872
Restricted funds	**94,335**	**1,250,503**	**(951,967)**	**-**	**-**	**392,871**
Total reserves	**494,648**	**1,862,765**	**(1,517,770)**	**-**	**5,978**	**845,621**

Note: Ukraine appeals 2025:	Op Bal	Incoming	Outgoing	Transfers	Gains	Cl Bal
Ukraine Aid Appeal financial gifts	29,571	194,975	(19,703)	-	-	204,843
Donations in kind for Ukraine	-	697,620	(697,620)	-	-	-
Taiwan Project	172	0	(172)	-	-	-
Convoy of Hope	6,001	250,808	(211,885)	-	-	44,924
Ukraine Appeals	**35,744**	**1,143,403**	**(929,380)**	**-**	**-**	**249,767**

b) Funds and movements in the comparative year:

Year to 31 Dec 2024	Balance 01-Jan £	Incoming resources £	Outgoing resources £	Transfers £	Gains / (losses) £	Balance 31-Dec £
Unrestricted Funds	**444,697**	**461,020**	**(526,145)**	**15,714**	**5,027**	**400,313**
Restricted Funds:						
Bursary Fund	38,823	5,636	(4,857)	(2,589)	-	37,013
Family Medicine Bursaries	1,515	128	(2)	-	-	1,641
Fellowship Fund	348	3,601	(2,437)	-	-	1,512
Eurasia Fund	11,158	856	(499)	-	-	11,515
Middle East & N Africa Fund	-	500	(500)	-	-	-
Ukraine appeals (see note below)	42,864	1,643,729	(1,637,724)	(13,125)	-	35,744
World Congress Bursaries	5,440	1,475	(6)	-	-	6,909
Restricted funds	**100,148**	**1,655,925**	**(1,646,025)**	**(15,714)**	**-**	**94,335**
Total reserves	**544,845**	**2,116,945**	**(2,172,169)**	**-**	**5,027**	**494,648**

Note: Ukraine appeals 2024:	Op Bal	Incoming	Outgoing	Transfers	Gains /	Cl Bal
Ukraine Aid Appeal Financial gifts	42,864	87,629	(92,162)	(8,760)	-	29,571
Donations in kind for Ukraine	-	1,468,754	(1,468,754)	0	-	-
Taiwan Project	-	63,042	(59,720)	(3,150)	-	172
Convoy of Hope	-	24,304	(17,088)	(1,215)	-	6,001
Ukraine Appeals	**42,864**	**1,643,729**	**(1,637,724)**	**(13,125)**	**-**	**35,744**

NOTES TO THE ACCOUNTS (continued)

Note 14 funds (continued)

Restricted funds comprise unspent funds held under conditions set by donors or fund-raising campaigns:

Funds donated specifically for supporting students in their studies:
Bursary Fund
Family Medicine Bursaries

Funds donated following appeals to support attendance at an ICMDA World Congress:
World Congress Bursaries

Appeal funds for providing humanitarian support:
Fellowship Fund (support for individuals in need)
Ukraine appeals (see note 4 above)
Jamaica Appeal (medical relief following Hurricane Melissa, Dec 2025)

Funds donated to support work in specific ICMDA regions:
Eurasia Fund
Middle East & N Africa Fund

c) The assets and liabilities represented by the various funds are as follows:

	Unrestricted Funds	Restricted Funds	Total Funds
At 31 December 2025			
Investments	84,208	-	84,208
Debtors	164,490	-	164,490
Cash at bank and in hand	384,508	392,871	777,379
Liabilities due within one year	(180,456)	-	(180,456)
	452,750	392,871	845,621
At 31 December 2024	£	£	£
Investments	78,230	-	78,230
Debtors	26,924	-	26,924
Cash at bank and in hand	313,765	94,335	408,100
Liabilities due within one year	(18,606)	-	(18,606)
	400,313	94,335	494,648