ACCOUNTS FOR NEWTOWN TEXTILE MUSEUM TRUST 2025-2026 FINANCIAL YEAR

5TH APRIL 2025 TO 4TH APRIL 2026

Newtown Textile Museum

5-7 Commercial Street

Newtown

Powys SY16 2BL

www. newtowntextilemuseum.co.uk

email: admin@newtowntextilemuseum.co.uk

A Charitable Incorporated Organisation - Charity Commission number 1188651.

Note: The Museum is entirely run by volunteers and has no paid staff. It is not a limited company but a CIO, and adheres to Charity Commission and Inland Revenue regulations and guidance for income, expenditure, and financial regulation relevant to a CIO, and is controlled by a Board of Trustees who exercise fiduciary duties for the Museum.

Accounts Contain:

1. **Income and Expenditure account 25-26**
2. **Notes to the I&E accounts 25-26**
3. **Grants received and grants expenditure 25-26**
4. **Consolidated I&E account and bank reconciliation 25-26**
5. **Balance Sheet at 4th April 2026.**

1. INCOME AND EXPENDITURE – NEWTOWN TEXTILE MUSEUM TRUST 2025-26

5th APRIL 2025 TO 4th APRIL 2026

Expenditure		**£**	**£**	***£(2024-2025)***
Utilities	Electricity (Note 1)	1,736.83		
	Water	359.79		
	Telephone/Broadband (Note 2)	1,160.76		
			3,257.38	*(3,163.93)*
Building	Cleaning	197.10		
	Alarms and building security	1,578.64		
	Maintenance/Renewals (Note 3)	868.00		
			2,643.74	*(2,015.23)*
Legal	Insurance	1,534.87		
	ICO Fees	52.00		
			1,586.87	*(1,483,80)*
Marketing	Subscriptions	343.00		
	General Marketing	1,848.00		
			2,191.00	*(2,305.12)*
Collection	Collections, displays (Note 4)		530.44	*(1,861.23)*
Cost of Sales	Cost of Sales (Note 11)		2,071.04	*(1,911.43)*
Miscellaneous	Consumables	193.97		
	Administration	177.40		
	Training	238.50		
	Bank charges	20.00		
	Miscellaneous	258.52		
			888.39	*(844.08)*
TOTAL			£**13,168.86**	**(13.584.82)**

Expenditure during 2025-26 using grant money brought forward or received in year:

Oral History Project	125.00	
Resident Weaver	2,500.00	
(Note 5)		**£2,625.00**

TOTAL OPERATING EXPENDITURE 2025-26 **£15,793.86**

5TH APRIL 2025 TO 4TH APRIL 2026

Income	**£**	**£**	**£*(2024-2025)***
Donation at Museum (Note 6)		2,235.41	*(2,971,14)*
Friends & General Donations (Note 7)		4,695.00	*(5,400.00)*
Organisation donations (Note 8)		850.00	
Donation from closed trust (Note 9)		10,000.00	
Groups and Tours	624.00		
External talks given	90.00		
Filming, TV and other use of Museum	367.00		
Miscellaneous income	92.01		
		1,173.01	*(1,296.31)*
1			
Shop sales at Museum (Note 10)		2,970.05	*(2,833.69)*
HMRC Gift Aid (Note 11)		0	*(0)*
TOTAL		**£21,923.47**	***(12,501.14)***
Grants received in 25-26 (Section 3)		£3,000.00	*(6,290.00)*
TOTAL INCOME IN 2025-26		**£24,923.47**	***(18,791.14)***

OVERALL, I & E FOR 2025-26:

Income	**£24,923.47**
Less expenditure	**£15,793.86**

Excess of income over expenditure 2025-26 (Note 12)	**£9,129.61**	***(£4,174.48)***

The Museum remains a going concern and has sufficient revenue reserve to overcome even a complete one-year closure if the worst should happen in a future year (as it did in 2020/21). However, this position is due to a major unexpected donation from a closed charity (note 9) which is unlikely to be repeated. The Museum relies on continuing to increasing income, and taking every available step to reduce expenditure, in order to remain open for future years. A one-off Fundraiser will take place in 2027 to help secure the Museum's financial future.

2. NOTES TO THE INCOME AND EXPENDITURE ACCOUNT

Note 1 – The price of electricity is on a fixed 3-year business contract which expires in April 2027.

Note 2 – A new contract for telecoms and IT supply was negotiated during the latter part of the year and will result in substantially lower BT charges for the 2026-2027 year.

Note 3 – New dehumidifier £183.00, plumbing £85.00, comprehensive building condition survey report £600.00.

Note 4 - The Museum exhibitions required new displays, plus further refurbishment of displays and care of the collection contents were undertaken during the year as an ongoing task.

Note 5 – Details of the grants received and spent during the year, and the donors of the grants, is given in Section 3 of these accounts.

Note 6 – Financial donations at the Museum were at a lower level, in total and per person, than in the 2024-25 financial year. This was typical of small museums due to restricted spending by visitors.

Notes 7 – Friends and one-off personal donations were at a lower level than the previous year, but held up well including one-off single individual donations. Organisation donations helped made up the shortfall.

Note 8 – Organisation donations were received from NIDEC Newtown (£500) and Newtown Rotary (£350).

Note 9 – The Plynlimon Heritage Trust faced closure due to a lack of Trustees, and donated £10,000 to the Textile Museum to use for our purposes.

Note 10 - The shop sales in the Museum show a continuing healthy increase over the previous year. Agreements were in place to retain 20% commission with most suppliers, or everything over cost price with two local suppliers. Net profit of some £900 was a record for the Museum shop.

Note 11 – The application for Gift Aid was further delayed due to administrative difficulties, and ensuring that all the information needed by Inland Revenue was available. Hence the application for gift aid rebate for years 2024-25 and 2025-26 will be made to Inland Revenue during 2026.

Note 12 – The excess of expenditure over income of previous years was turned around to show a positive excess of income over expenditure of £9,129.61. Expenditure was again kept to the minimum necessary to enable the Museum to remain open during the May to September period, but the unexpected donation of £10,000 (note 9 above) had a major influence on Museum finances for the 2025-26 financial year.

3. GRANTS INCOME AND GRANTS EXPENDITURE ACCOUNT FOR 2025-2026 YEAR

Purpose of Grant	B/F unspent from 2024-25 £	Received 2025-26 £	Spent 2025-26 £	C/F unspent to 2026-27 £
Oral History Project	64.20	0	125.00*	0
Resident Weaver	0	2,500.00	2,500.00	0
Kids in Museums	0	500.00	0	500.00
TOTAL GRANTS	**64.20**	**3,000.00**	**2,625.00**	**500.00**

Note * - balance paid from general funds

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The following organisations have kindly donated the funds noted in the Grants Account as spent during 2025-26, and are thanked for their contributions:

Community Foundation Wales, Powys Welsh Church Act Fund – Oral History Project

Ashley Family Foundation – Resident Weaver

Kids in Museums Project – Kids in Museums

4. CONSOLIDATED I & E ACCOUNT FOR NEWTOWN TEXTILE MUSEUM TRUST 2025-2026

Expenditure for 2025-26:

From I&E account	15,793.86	
	£15,793.86	
Income for 2025-26:		
From I&E account	24,923.47	
	£24,923.47	
Net income for year		**£9,129.61**

Bank reconciliation:

Opening Balance 5/4/25		
NatWest account	8,147.65	
HSBC account	2,029.11	
	£10,176.76	
Plus, net income (from I&E)	9,129.61	
Closing Balance 5/4/26	**£19,306.37*** **	

The closing balance is held in the NatWest account £17,165.59 + HSBC account £2,140.78.

*** Of this closing balance of £19,289.76:

Specific allocated Grant funds c/f (Section 3)	500.00	
Buildings maintenance fund	3,000.00	
Money towards specific Museum improvements	3,000.00	
	£6,500.00	
Available Museum general revenue funds at 5th April 2026		**£ 12,806.37**

5 CONSOLIDATED BALANCE SHEET AT 5TH APRIL 2026

	Notes			*(2024-25)*
FIXED ASSETS				
Buildings 5-7 Commercial Street used entirely as Museum premises	1	369,000		*(349,000)*
Contents of Museum including displays	2	19,000		*(19,000)*
			388,000	*(368,000)*
CURENT ASSETS				
Debtors	3	240		
Cash at bank and in hand	4	19,600		
Donations held in PayPal account	5	100		
Stock for shop	6	355		
			20,295	
CREDITORS				
Amounts falling due within one year		nil		
NET CURRENT ASSETS			**408,395**	
FUNDS				
Unrestricted funds	7	19,440		
Restricted funds	8	388,855		
TOTAL FUNDS				**£408,295**

Notes to the Balance Sheet

1. Figure is estimated rebuilding cost.
2. Figure is that used for the insurance valuation.
3. Small debtors due on 4th April 2026.
4. Detailed in section 4 of these accounts.
5. PayPal account donations are transferred to the main bank account quarterly.
6. Resale value of Museum owned stock shop as at 4th April 2026.
7. Held at bank, PayPal, and cash in hand (£294).
8. Property £369,000 + asset value museum contents £19,000 + shop stock £355 + restricted grants £500.

Norman Davies Treasurer, Newtown Textile Museum Signed N. Davies
16th August 2026

Approved by the Newtown Textile Museum Trustees at their meeting held on 4th September 2026.
Signed on behalf of the Trustees C. Stoughton-Harris (Chair of the Trustees)