Company Registration Number : CE021106
Registered Charity : 1188519

SOCIAL ARK

ANNUAL REPORT AND ACCOUNTS

31 st March 2026

CONTENTS

1. Objectives & Activities
2. Statement of Trustee Responsibilities
3. Independent Examiner’s Report
4. Statements of Financial Activities

The Trustees present their annual report together with the financial statements of the Charity for the year 1st April 2025 to 31st March 2026.

Objectives & Activities

a. Policies and objectives

The objects of Social Ark, as set out in our governing document, are:

To act as a resource for young people up to the age of 30 in London and across the UK by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

(a) Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) advancing education;

(c) relieving unemployment.

b. Activities for Achieving Objectives

Social Ark started as a CIC in 2015 and converted to a CIO, gaining charitable status in March 2020. Set up by local resident Lisa Stepanovic, Social Ark is a charity that works with young people from under-resourced communities. Social Ark empowers young people to use their lived experience to start social enterprises through structured learning, influential expert mentoring, and wraparound support. Social Ark also delivers bespoke social enterprise learning that enables school-aged children to engage in meaningful social action. We also run a youth hub providing skills-based learning, fun activities and youth mentoring delivered by relatable, trusted adults.

Our trustee board is lived experience-led, and collectively, they share many of the same lived experiences as our beneficiaries. Two of our 6 trustees are service users, and we also have a dedicated youth board consisting of young people who have been through our programmes. These young people meet regularly and lead on co-design, helping to shape and steer our work. Our alumni co-design our business learning programmes, creating universal, accessible, and easy-to-understand programmes. Young people receive high-quality learning that builds on their assets and talents, ensuring they become more confident and on their journey to becoming community and social business leaders and role models.

Our beneficiaries face intersecting social and economic barriers, including poverty, prejudice and social exclusion. Many are care-experienced, young carers themselves, criminal justice experienced, and face housing/food insecurity and reduced educational attainment. We've found that, no matter how determined they are, young people often come to us with personal issues and 'baggage' that weigh them down, hold them back, and prevent them from moving forward. We meet young people where they are at and help them take control of their lives, focus their talents and expertise on improving them, and tackle the social issues that matter to them.

Our Programming:



The Step-Up Programme is our flagship programme that offers exceptional group and peer learning, personalised support, and expert mentoring. This course spans 12 months. Experts in their respective fields deliver sessions. For example, leadership and pitching sessions have been delivered by expert David McQueen, and qualified accountant Antonio Dos Santos has delivered finance sessions. Sessions cover everything needed to develop and sustain a social business, including piloting, business insurance & planning, financial management, monitoring, evaluation, marketing, DBS & safeguarding training. Thanks to funding from the Liontrust Foundation and the East End Community Foundation (EECF), 18 young people participated in the programme and secured grants of £1000 each. Step-Up has run annually for six years; the programme is accessible and inclusive, and provides wraparound support for young people wanting to enter the sector. The Social Ark team and mentors delivered 20 weekly 3-hour learning workshops for 18 dedicated young entrepreneurs. The young entrepreneurs went on to deliver projects in their communities and host events and workshops in schools and across London.

"Step Up gave me the tools to turn my idea into a real business, and the space to make mistakes without fear. Being taught by people who'd faced the same barriers made all the difference. Six months of mentoring helped me launch , which now helps other young people like me. I've also gained a network of young founders I'll lean on long after the programme ends."

Step Up participant, 2025.



The National Lottery Community Fund (TNLCF) 'Young East London Lived Experience Leaders' through the Awards for All National Lottery Programme.



Tricked out of your position is a programme funded by TNL Awards for All. In which 20 boys were introduced to and learnt about social enterprises in a 4-month weekly programme. The programme aims to help at-risk young men steer away from negative influences while using the social enterprise business model and learning as a tool for engagement. Many of the participants had faced exclusion, a lack of positive role models or pressure from their surroundings, so we created a space where they felt respected, heard and believed in. We achieved this by providing grants, mentoring, and business training, all delivered by relatable leaders and role models. The young men came up with enterprising ideas, including clothing fashion brands, food, construction and music. We would like to thank Grime artist Crazy Titch for co-designing the project with us and for inspiring the participants every week. Fellow Grime musician Scorcher also supported the project pitching panel and prize-giving celebration.

Summer camp



Summer camp Fun ran from 12th-28th August. In response to a sudden community need, and despite a lack of HAF funding, we improvised and delivered a lively short summer programme to help families in immediate need. We partnered with Sirlute and XConversation to provide 20 children with meaningful activities over the summer.

"Summer Camp was a huge help for our family. It was great knowing that my children had somewhere safe and positive to go during the holidays, where they could get out of the house, stay active and make new friends. The support from the team was brilliant, and the flexibility of the programme made a real difference to me as a working parent. Knowing my children were being looked after, having fun and meeting new people gave me peace of mind and made balancing work and family life much easier. We are really grateful for the opportunity and everything Social Ark provided throughout the summer." Mother of participant

"I thought summer was going to be boring because I'd just be at home on my tablet, but Summer Camp was the best! Every day we did something different. My favourite was making music with Sirlute because we got to make our own beats. I liked the XConversation sessions too, because we talked about things that matter and everyone listened to my ideas. At first I was a bit shy because I didn't know anyone, but the team were really kind and helped me join in. Now I've got new friends, and we still talk about camp. We played games, got to be creative, and I never wanted to go home at the end of the day. My mum says I came home smiling every day. Please can we do it again next summer?" Participant

Boys Mean Business: Through our continued partnership with the Hiscox Foundation, we run a social enterprise learning project for boys. Prendergast Vale boys told us they wanted the same opportunities as the girls; in their words, they wanted "equality". So we co-designed Boys Mean Business with them, launching in November 2025. The programme mirrors our award-winning Here Come the Girls programme while adding a focus on leadership, resilience, respectful relationships, and what it means to be a values-driven young man in society today.

Delivered by the Social Ark team alongside guest speakers who acted as relatable role models, the programme encouraged the boys to show up as young men who "mean business". They built practical life skills, including accountability, public speaking and handling difficult conversations. Hiscox volunteers also provided mentoring, expert sessions and hosted us for visits to their Headquarters in London.

The boys also visited Trinity Hall, at the University of Cambridge, to meet its Social Innovation Team, who were impressed by their entrepreneurial ideas.



"The Boys Mean Business programme was transformative for both the students and me. Many boys initially doubted they could create a business idea, but by the end they were pitching ideas, leading group tasks and supporting each other. They grew in confidence, teamwork and self-awareness, and gained real-world skills they'll use far beyond the classroom. It showed me how much young people thrive when expectations are high and support is unwavering."

– Mr Daren Durant, Behaviour Officer, Prendergast Vale School.

Step into Business the 'Arkitechs': This year, the Hiscox Foundation also funded our new Arkitechs: Step into Business programme. Thirty girls and boys from Prendergast Vale School explored what social enterprise is and how business can drive positive change in their communities. Working in teams, the students identified issues that mattered to them and turned their ideas into micro-social enterprises. Along the way, they gained hands-on experience of business planning, budgeting, teamwork and leadership, and built the confidence to present and

pitch their ideas. The programme supports our charitable objectives of advancing education and helping young people develop the skills they need to take an active part in society.

We are now working with NOCN to accredit this bespoke course at Level 2. Accreditation will give young people a recognised qualification and help them progress into further education, training or employment. It will also let us offer the course to schools and youth organisations across the UK. The income this generates will support our long-term sustainability and allow us to reach more young people.

Social Ark Hub at the Dovetail.
We have opened the Social Ark hub at the Dovetail on the Carpenters Estate in Stratford. Funded by the Million Hours Fund, the Department for Culture, Media and Sport (DCMS) has enabled us to provide extra youth work hours to facilitate sessions for young people. Running for 4 days a week from 3 pm - 8.30 pm and all day Saturday, over 50 young people attend each day, participating in activities including cooking, arts & crafts, sports, social enterprise business learning, and both 121 and peer group mentoring.

"Last year I was really worried about my son. He'd stopped going to school regularly, lost interest in everything, and I was getting calls from the school. I was scared he'd drop out altogether. Then he was matched with a Social Ark mentor who had been through similar things himself. My son didn't feel judged or lectured. He felt understood, and for the first time in a long time he was opening up and actually listening. Bit by bit, I saw the change. He started going back to school, doing his homework and talking about his future. Now he's attending properly, engaging in lessons and on track to sit his GCSEs this year. He even talks about college, which I never thought I'd hear. I can't thank Social Ark enough. They didn't give up on him, and because of that, he didn't give up on himself." – Parent of a Year 11 mentee

Continued Personal Development Programme – Ongoing Support: At Social Ark, we have an open-door policy, meaning beneficiaries can come and go and get help as and when needed. Young entrepreneurs choose to remain part of the Social Ark family, accessing ongoing guidance and, in return, peer-mentoring newcomers. They have told us that our reliable support is vital to their personal development, well-being and enterprises. Alumni stay involved, are prioritised for paid employment opportunities, and support us in co-designing programmes, filling back-office roles, and facilitating expert sessions. We pride ourselves on being a family, sharing the same values and journey, empowering and uplifting one another.

Wraparound Support: An integral part of our work is 1:1 support, often out of hours and goes hand in hand with supporting marginalised young people. Often, our young people can only turn their lives around and achieve transformational outcomes through intensive behind-the-scenes support. Sometimes, we help young people who have been involved in gangs and grooming, are victims of violent crime or are at risk of suicide. A consistent and trusted professional is available every step of the journey; we also work with specialist external providers to 'handhold', ensuring young people are supported with any issues they may have, enabling them to go on and thrive.

Headley Trust: In October 2024, we were thrilled to receive £15,000, part of a three-year grant totalling £45,000 from the Headley Trust, specifically for developing social enterprises led by young people in East London. Now 2 years in, this flexible funding has allowed us to support individuals as needed, helping our young entrepreneurs overcome the challenges of running a business. We distributed £15,000 in 18 grants, with an average grant of £800.

Below are some examples of how these grants supported young people:

"The grant meant I could finally buy my own camera and editing software. I've started a photography business taking portraits and event photos for people in my community, and I've already had repeat customers. It's given me the confidence to see myself as a real business owner." Participant

"The grant covered the costs of running my first workshops for young people in my area. It helped me test my idea, get feedback and build a small team of volunteers. Seeing people turn up and enjoy it showed me there's a real need for what I'm doing." Participant

"With the grant I received, I was able to put together development packs and toolbox kits for the young people I work with, as well as promotional materials like flyers, posters and business cards. Before, I was running sessions with whatever I could find. Now everything looks professional, people take my business seriously, and more young people are signing up. The grant didn't just give me resources. It gave me the confidence to grow." Participant

"The grant helped me run a half-term roller skating programme for parents and children to bond, connect and grow in confidence by moving together. Lots of families had never skated before, so at first there was plenty of wobbling and laughing, but by the end, parents and children were gliding around hand in hand. Seeing families spend quality time together, away from screens and everyday stress, showed me how much this was needed. The grant turned my idea into something real, and now I'm planning the next programme." Participant

Social Ark Wider Community Network

Over the past two years, Social Ark has built and run an unfunded WhatsApp-based community network that now supports more than 300 grassroots social enterprises, charities and community groups across London. The network was created in response to a clear need: many local, community-led organisations lack the funding, networks and resources that larger organisations take for granted.

Through the network, members can attend free learning sessions led by experts, covering practical subjects such as bid writing, marketing, finance, branding and evaluation. These sessions help members build the skills and confidence they need to secure funding, strengthen their organisations and demonstrate their impact.

Beyond the sessions, the group has become a vital day-to-day resource. Members use it to share opportunities, ask for and offer advice, and learn from one another's experience. This peer-to-peer support connects people who would otherwise be working in isolation.

The network is our own initiative, run in a voluntary capacity throughout, to share power, share opportunity and build community from the ground up. Its growth to more than 300 member organisations reflects both the scale of need in London's grassroots sector and the value members place on a trusted, accessible space for learning and mutual support.

c. Contribution Made by Volunteers

Social Ark values and recognises that volunteering is at the core of its work. Beneficiaries are matched with mentors: an expert in their field and a peer mentor. Our expert volunteers and mentors deliver 1:1 mentoring and engaging business workshops; topics include finance management, pitching and presenting, bid and proposal writing, digital know-how, web design, social media, sales and marketing, risk management, safeguarding and more.

We work with driven people who have impressive track records, are experts in their specialist subjects, and can inspire, influence, and support our young people. We are proud to have such a varied network of professionals who share our values and champion our work. Mentors often support more than one young person at a time and collaborate to support one another's Mentees.

"*Before Step Up, I had a business idea but no real plan for making it work. The weekly sessions changed that. I learned how to manage my finances, price my products properly and market myself with confidence, and I was able to put it all into practice straight away. The mentoring in the second half of the programme kept me accountable and helped me work through challenges as they came up. What made the biggest difference was being surrounded by other young entrepreneurs who understood what I was going through. We pushed each other, shared ideas and celebrated each other's wins, and many of us still support each other now. Step Up didn't just help me grow my business. It helped me grow as a leader and believe in what I'm capable of."* Participant

We openly advertise volunteering opportunities and recruit through social media, corporations and other non-profit platforms. It is often the case that we gain new volunteers through our network of influential mentors and advisors; many referrals are made by word-of-mouth and personal recommendation. Social Ark volunteers remain at the core of everything we do; in addition to supporting our young entrepreneurs, volunteers also support the Social Ark core team with strategy, fundraising, HR, governance, bookkeeping, referrals and social media. We tailor all volunteering roles and support volunteers with safeguarding training, conducting DBS checks as needed. We have worked with 35 volunteers between 2025 and 2026; these volunteer mentors provided over 200 hours of expertise and professional support for our young entrepreneurs.

Achievements and Performance

a. Our Impact

In addition to some of the impact documented in this report, from April 2025 – March 2026, Social Ark directly nurtured 26 social enterprises. Additionally, through our schools and community outreach, our youth hub at the Dovetail and our work with Prendergast Vale School, we have supported the development of over 500 young people. The young entrepreneurs' business activities directly benefited local residents and spread the concept of social entrepreneurship and what it means to be socially conscious across our marginalised communities.

As a result of the Social Ark programmes, the entrepreneurs have gained many skills. In addition to the brilliant projects and start-ups they've created, below are some of the other benefits they have taken away from our programmes:

- Increased self-confidence
- Greater recognition of the value of their own lived experiences
- Greater understanding of business and legal requirements
- Developed a better understanding of social entrepreneurship and community leadership
- A more open attitude to embracing opportunities and challenges
- Established new supportive friendships with people they wouldn't have met otherwise
- Developed a greater understanding and sense of responsibility for social issues

Some of the organisations created with our support:

She Believes She Can CIC: Drawing on her own experience of housing instability, Cynthia founded She Believes She Can CIC in 2023 to prevent hidden homelessness among women. The organisation supports women aged 18 and over who are sofa-surfing or staying in unsafe situations just to keep a roof over their heads. It reaches them before they hit crisis point, with trauma-informed, dignity-led support. Through community, movement and wellbeing programmes, and practical guidance, she has reached more than 200 women. Of those, 95% feel safer and less isolated. She Believes She Can is now funded by The National Lottery Community Fund and has become a trusted part of the community.

Walkie Active: Walkie Active is proof that a simple idea can change lives. Founded by Benjamin, a student architect with a passion for bringing communities together, it offers free community walks for people of all ages across East London. What started as a small group of neighbours is now a thriving community of more than 50 members. Twelve participants have stepped up as volunteer "Walkie Buddies" to support others who are less confident. Through walking, conversation and wellbeing sessions, Walkie Active is tackling loneliness and improving physical and mental health, one step at a time.

ChessRing: Raised in Brixton, Abdul started playing street chess on London's Southbank and quickly saw how a chessboard could bring strangers together. He sharpened the idea while studying in New York, where daily games in Washington Square Park connected people from every walk of life. Back in London, he founded ChessRing to make chess modern, social and open to everyone. From 2021 to 2023 it ran monthly tournaments for players of all levels, built around community rather than prizes. ChessRing now runs community events, private lessons

and corporate wellbeing sessions, and helps people find a chess club near them. Abdul is a proud alumnus of Social Ark's programmes.

The Crook'd Smile: The Crook'd Smile is a creative early-intervention programme helping young women and girls unlearn harmful expectations, reclaim their identity and rewrite the rules of femininity on their own terms. With nearly half of young people reporting being bullied over how they look, and girls facing growing pressure to conform, the project tackles the impact this has on self-esteem, friendships and mental health. Through creative work such as zines and art, it celebrates every kind of girlhood, from quiet confidence to bold expression. The Crook'd Smile isn't about "fixing" girls. It's about asking the world to make space for them, exactly as they are.

We are extremely proud to have been recognised for the following:
• 2021 University of Cambridge Social Innovation Prize
• Top 100 Social Enterprises 2021, 2022, 2023, 2024 and 2025 - NatWest SE100 Pioneers Post-recognising the best in social enterprises
• Equality Award 2022 & 2023 Winner - NatWest Pioneers Post
• 2023- Social Enterprise UK- Finalist for the Diversity Award
• 2023- MBE awarded to our CEO for services to young people and social enterprise
• 2024 Equality Award Finalist- NatWest Pioneers Post
• 2024 Social Business Pioneer - Highly Commended
• 2024 Pioneering Leader of the Year, awarded to our CEO
• 2024 Third Sector Awards, Finalist for the Corporate Partnership of the Year for our ‘Here Come the Girls’ school’s programme
• Accredited London Living Wage Provider 2025

b. Key Financial Performance Indicators: We have 3-6 months of reserves as such. We are looking to develop a set of key metrics to ensure the charity is achieving its objectives.

Financial Review. Going Concern: The trustees make this assessment in respect of a period of at least one year from the date of authorisation for the issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity’s ability to continue as a going concern; thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Structure, Governance and Management
a. Constitution
Social Ark has a Constitution of a Charitable Incorporated Organisation and is registered with the Charity Commission (Charity number: 1188519). The principal object of the Charity is to act as a resource for young people up to the age of 30 living in London and the surrounding areas by providing advice and assistance and organising programmes of physical, educational, and other activities.

b. Management Structure

Social Ark has a charitable board of 6 trustees. Collectively, trustees have lived experience of the issues faced by our beneficiaries. We currently have two alumni trustees, one of whom is our Chair, and play a vital role in shaping our work. The skills of our trustees include Law, Leadership, Safeguarding, Finance and Funding, Diversity and Inclusion, Community Building, and Impact Measurement. The Social Ark CEO reports back to the board of trustees. The CEO supports and works closely with the project administrator, support worker, project facilitators and volunteers. The administrator and support worker report to the CEO every week or more often if required. At least two trustees agree upon financial decisions.

c. Method of Appointment or Election of Trustees
The management of the Charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the Trust deed.

Statement of Trustee Responsibilities
The Trustees are responsible for preparing the Strategic Report, the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and charity and of application of resources, including the income and expenditure of the group for that period.

In preparing these financial statements, the Trustees are required to:
• select suitable accounting policies and then apply them consistently;
• make judgements and accounting estimates that are reasonable and prudent;
• state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
• prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements are published on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the charity's website is the responsibility of the trustees. The trustees' responsibility also extends to the ongoing integrity of the financial statements contained therein.

In so far as the trustees are aware:
• there is no relevant information of which the Independent Examiner is unaware; and
• the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the Independent Examiner is aware of that information.

Approved by the Board of Trustees

Dated:

Signed:

Jasmine Singh -Chair of the Board

Independent Examiner's Report

I report to the trustees of Social Ark (Charity No 1188519) on the accounts for the period ended 31st March 2026.

Respective Responsibilities of the Trustees and the Independent Examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the account did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



9th October 2026
Jaz Notay ACMA CGMA BEng (Hons)
Ellora Accountancy Ltd
Ground Floor
21 York Road
Maidenhead
Berks
SL6 1SQ

Social Ark
Statement of Financial Activities
31st March 2026

	Notes	Unrestricted Funds	Restricted Funds	Total 2026	Total 2025
Income From:					
Donations & Legacies	2	0	59,650	59,650	74,990
Charitable activities	3	30,000	0	30,000	209,008
Other trading activities			299,746	299,746	0
Investments				0	0
Other				0	0
Total Income		**30,000**	**359,396**	**389,396**	**283,998**
Expenditure on:					
Raising Funds	4	0	0	0	0
Charitable activities		22,295	212,035	234,330	318,374
Other trading activities		89	10,854	10,943	921
Other		0	0	0	0
Total Expenditure		**22,384**	**222,889**	**245,273**	**319,294**
Net Movement in Funds		7,616	136,507	144,123	(35,296)
Reconciliation of Funds					
Total funds brought forward		27,515	58,941	86,456	121,751
Total Funds carried forward		35,131	195,447	230,578	86,456

The statement of financial activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities

Social Ark
Balance Sheet
As at 31st March 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Tangible Fixed Assets	5		0		5,828
Current Assets					
Other Debtors		13,191		1,428	
Cash at Bank		217,388		79,110	
		230,579		80,538	
Creditors: amounts falling due within one year	6			89	
Net Current Assets			230,579		80,627
Total Net Assets			**230,579**		**86,456**
The Funds of the Charity					
Restricted Funds	7		195,447		58,941
Unrestrcited Funds			35,131		27,515
			230,578		**86,456**

Social Ark Notes
Notes to Financial Statements
31st March 2026

1. Accounting Policies

Basis of preparing financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting' by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the provisions of FRS102 Section 1A Small Entities and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purposes of each fund is included in the notes to the financial statements.

2. Donations & Legacies

	Unrestricted Funds	Restricted Funds	Total 2026	Total 2025
Grants	0	59,650	59,650	183,300
Legacies			0	
Total	**0**	**59,650**	**59,650**	**183,300**

Material Restricted funds are broken down as follows:

Liontrust Foundation	74,625.00
Firebird Foundation	50,000.00
Hiscox	50,000.00
The National Lottery	42,132.17
TNLCF - Million Hours Fund	37,684.50
BBC CIN	30,000.00
Berkely foundation	30,000.00
EECF	23,504.00
Foundation for Future London	20,000.00
Headley Trust	15,000.00
Joseph Levy Foundation	15,000.00

3. Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2026	Total 2025
Fundraising	30,000	0	30,000	250,000
Other	0	299,746	299,746	16,347
Total	**30,000**	**299,746**	**329,746**	**266,347**

4. Analysis of Expenditure

	Unrestricted Funds	Restricted Funds	Total 2026	Total 2025
Raising Funds	0	0	0	4,173
Charitable activities	22,295	212,035	234,330	392,973
Other trading activities	89	10,854	10,943	0
Other			0	0
Total	**22,384**	**222,889**	**245,273**	**397,147**

5. Tangible Assets

	Computer Equipment	Office Equipment	Total
At Cost	10,613	4,320	14,933
Additions			
Depreciation as at 31.03.25	10,613	4,320	14,933
Depreciation charge for the year	4,388	1,440	5,828
Net Book Value			
As at 31.03.26	0	0	0
As at 31.03.25	4,388	1,440	5,828

6. Creditors - amounts falling due within one year

	2026	2025
Creditors	0	57,589
	0	**57,589**

7.Restricted Funds

	Balance as at 1st April 2025	Income	Expenditure	Balance as at 31st March 2026
Restricted	58,941	359,396	(222,889)	195,447
Unrestricted	27,515	30,000	(22,384)	35,131
	86,456	**389,396**	**(245,273)**	**230,578**