Bearded Fishermen

Charity No. 1188510

Company No. CE021100

Trustees' Report and Unaudited Accounts

31 December 2025

Bearded Fishermen
Contents

	Pages
Trustees' Annual Report	-
Independent Examiner's Report	-

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE021100

Charity No. 1188510

Principal Office

Mercury House
Willoughton Drive
Foxby Lane Business Park
DN21 1DY
Registered Office

20 Market Place
Gainsborough
Lincolnshire
DN21 2BY

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

T. Jervis
D. Leyland
M. Leyland
A. Roberts
R. Roberts

Accountants

Acuity Accountants Ltd
Mercury House
Willoughton Drive
Foxby lane Business Park
Gainsborough
DN21 1DY

OBJECTIVES AND ACTIVITIES

The purpose of the charity is mental health awareness and suicide prevention.

The charity offers support via telephone, face to face, video meeting and support through counselling.

The charity confirms that that the trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement.

In the accounts to 31st December 2025 the charity has carried on expanded the centre so they can increase the support .

A support centre is open everyday 24 hours to receive mental health support, support planning and referrals which has continued to grow.

They currently have a call centre which offers 10 phone lines 5 councillors and an outreach team in Lincolnshire, Nottinghamshire and North Lincolnshire. Two private counselling/support rooms. The call centre has spaces for 18 people who can take calls

A Crisis response team carries emergency equipment and can respond to an emergency suicide attempt.

ACHIEVEMENTS AND PERFORMANCE

The main achievements of the charity in the year has been expanding the call centre the front of the new building is a publicly accessible support centre and drop in, it's also a warm space, and with the facility for running support groups and events for the community

FINANCIAL REVIEW

Incoming resources for the year were £53,392.19. Net outgoing resources for the year were £81,544 leaving fund balances at the balance sheet date of -£28,148 of which £0 is restricted and -£28,148 is unrestricted.

The Charity's policy on reserves is to ensure expenditure doesn't exceed income as to ensure going concern.

The Charity carries adequate reserves to enable it to continue operations for the foreseeable future. The fundraising activities, social media and goodwill of public donations will, the trustees believe, ensure the inflow of funds in the coming years.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks

The total funds held by the charity at the period ended 31st December 2025 is £5,945.

PLANS FOR FUTURE PERIODS

The nature of the Charity requires ongoing fundraising and a need by the Trustees to protect the funds the Charity accumulates to ensure that the good work carried out continues well into the future as there will be an increasing need for mental health services.

A larger charity's report should explain the trustees perspective of the future direction of the charity...

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bearded Fishermen is a registered charity with a Charity number of 1188510 and is governed by the Charity's governing document dated 12th March 2020.

The Board of Trustees actively seeks to recruit new members to balance various skills required to manage the Charity

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

R. Roberts
Trustee
31 December 2025

Independent Examiner's Report to the trustees of Bearded Fishermen

I report to the charity trustees on my examination of the financial statements of Bearded Fishermen for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Acuity Accountants Ltd
Mercury House
Willoughton Drive
Foxby lane Business Park
Gainsborough
DN21 1DY
31 December 2025

Bearded Fishermen
Statement of Financial Activities
for the year ended 31 December 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	4	53,396	53,396	89,470
Total		53,396	53,396	89,470
Expenditure on:				
Charitable activities	5	2,155	2,155	1,055
Other	6	79,389	79,389	78,424
Total		81,544	81,544	79,479
Net gains on investments		-	-	-
Net (expenditure)/income	7	(28,148)	(28,148)	9,991
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(28,148)	(28,148)	9,991
Other gains and losses				
Net movement in funds		(28,148)	(28,148)	9,991
Reconciliation of funds:				
Total funds brought forward		34,093	34,093	34,093
Total funds carried forward		5,945	5,945	44,084

Bearded Fishermen
Summary Income and Expenditure Account
for the year ended 31 December 2025

	2025 £	2024 £
Income	53,396	89,470
Gross income for the year	53,396	89,470
Expenditure	78,902	76,837
Depreciation and charges for impairment of fixed assets	2,642	2,642
Total expenditure for the year	81,544	79,479
Net (expenditure)/income before tax for the year	(28,148)	9,991
Net (expenditure)/income for the year	(28,148)	9,991

Bearded Fishermen
Balance Sheet

at 31 December 2025

Company No. CE021100	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	9	2,354	4,995
		2,354	4,995
Current assets			
Debtors	10	658	658
Cash at bank and in hand		4,066	39,564
		4,724	40,222
Creditors: Amount falling due within one year	11	(1,133)	(1,133)
Net current assets		3,591	39,089
Total assets less current liabilities		5,945	44,084
Net assets excluding pension asset or liability		5,945	44,084
Total net assets		5,945	44,084
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		5,945	34,093
		5,945	34,093
Reserves	12		
Total funds		5,945	34,093

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 December 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2025

And signed on its behalf by:

R. Roberts
Trustee
31 December 2025

Bearded Fishermen
Statement of Cash flows

for the year ended 31 December 2025

	2025 £	2024 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(28,148)	9,991
Adjustments for:		
Depreciation of property, plant and equipment	2,642	2,642
Increase in trade and other receivables	-	(434)
Decrease in trade and other payables	-	(2)
Net cash (used in)/provided by operating activities	(25,506)	12,197
Net cash from investing activities	-	-
Net cash from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(25,506)	12,197
Cash and cash equivalents at the beginning of the year	39,564	27,367
Cash and cash equivalents at the end of the year	14,058	39,564
Components of cash and cash equivalents		
Cash and bank balances	4,066	39,564
	4,066	39,564

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	15-30% Reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024	Total funds 2024
	£	£
Income and endowments from:		
Donations and legacies	89,470	89,470
Total	89,470	89,470
Expenditure on:		
Charitable activities	1,055	1,055
Other	78,424	78,424
Total	79,479	79,479
Net income	9,991	9,991
Net income before other gains/(losses)	9,991	9,991
Other gains and losses:		
Net movement in funds	9,991	9,991
Reconciliation of funds:		
Total funds brought forward	34,093	34,093
Total funds carried forward	44,084	44,084

4 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
General donations	35,754	35,754	79,342
Grants	17,642	17,642	10,128
	53,396	53,396	89,470

5 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Expenditure on charitable activities			
Night watch	1,479	1,479	705
Radio station	676	676	350
Governance costs			
	2,155	2,155	1,055

6 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Employee costs	2,857	2,857	1,512
Motor and travel costs	5,366	5,366	7,309
Premises costs	55,826	55,826	50,254
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,642	2,642	2,642
General administrative costs	10,562	10,562	10,787
Legal and professional costs	2,136	2,136	5,920
	79,389	79,389	78,424

7 Net (expenditure)/income before transfers

	2025	2024
This is stated after charging:	£	£
Depreciation of owned fixed assets	2,642	2,642

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Equipment	Motor vehicles	Fixtures and fittings	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2025	371	5,799	10,982	17,152
At 31 December 2025	371	5,799	10,982	17,152
Depreciation and impairment				
At 1 January 2025	258	4,975	6,923	12,156
Depreciation charge for the year	34	1,156	1,452	2,642
At 31 December 2025	292	6,131	8,375	14,798
Net book values				
At 31 December 2025	79	(332)	2,607	2,354
At 31 December 2024	113	824	4,059	4,996

10 Debtors

	2025	2024
	£	£
Prepayments and accrued income	658	658
	658	658

11 Creditors:
amounts falling due within one year

	2025	2024
	£	£
Accruals	1,133	1,133
	1,133	1,133

12 Movement in funds

	At 1 January 2025	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2025
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	34,093	53,396	(81,544)	5,945
Total funds	34,093	53,396	(81,544)	5,945

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	2,354	2,354
Net current assets	3,591	3,591
	5,945	5,945

14 Reconciliation of net debt

	At 1 January 2025	Cash flows	At 31 December 2025
	£	£	£
Cash and cash equivalents	39,564	(35,498)	4,066
	39,564	(35,498)	4,066
Net debt	39,564	(35,498)	4,066

15 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Bearded Fishermen
Detailed Statement of Financial Activities
for the year ended 31 December 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
General donations	35,754	35,754	79,342
Grants	17,642	17,642	10,128
	53,396	53,396	89,470
Total income and endowments	53,396	53,396	89,470
Expenditure on:			
Charitable activities			
Night watch	1,479	1,479	705
Radio station	676	676	350
	2,155	2,155	1,055
Total of expenditure on charitable activities	2,155	2,155	1,055
Employee costs			
Staff training	871	871	1,305
Staff welfare	1,986	1,986	207
	2,857	2,857	1,512
Motor and travel costs			
Vehicles - General costs	-	-	3,026
Vehicles - Fuel	4,084	4,084	2,784
Vehicles - Insurance and licences	841	841	840
Travel and subsistence	441	441	659
	5,366	5,366	7,309
Premises costs			
Rent	28,711	28,711	24,973
Rates	6,486	6,486	4,882
Premises cleaning	196	196	1,180
Premises repairs and maintenance	17,719	17,719	7,436
Other premises costs	2,714	2,714	11,783
	55,826	55,826	50,254
General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	34	34	34
Depreciation of Motor vehicles	1,156	1,156	1,156
Depreciation of Fixtures and fittings	1,452	1,452	1,452
Bank charges	1,225	1,225	182
Information and publications	-	-	135

Postage and couriers	23	23	11
Software, IT support and related costs	47	47	1,883
Stationery and printing	478	478	2,395
Subscriptions	2,138	2,138	1,038
Sundry expenses	120	120	120
Telephone, fax and broadband	6,531	6,531	5,023
	13,204	13,204	13,429
Legal and professional costs			
Accountancy and bookkeeping	814	814	4,882
Other legal and professional costs	1,322	1,322	1,038
	2,136	2,136	5,920
Total of expenditure of other costs	79,389	79,389	78,424
Total expenditure	81,544	81,544	79,479
Net gains on investments	-	-	-
Net (expenditure)/income	(28,148)	(28,148)	9,991
Net (expenditure)/income before other gains/(losses)	(28,148)	(28,148)	9,991
Other Gains	-	-	-
Net movement in funds	(28,148)	(28,148)	9,991
Reconciliation of funds:			
Total funds brought forward	34,093	34,093	34,093
Total funds carried forward	5,945	5,945	44,084