REGISTERED CHARITY NUMBER: 1188446

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

Dessoky Ubuntu Foundation CIO

Nielsens
Chartered Accountants
The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

Dessoky Ubuntu Foundation CIO

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for the Year Ended 31 December 2025

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Dessoky Ubuntu Foundation CIO

Reference and Administrative Details
for the Year Ended 31 December 2025

TRUSTEES	U Dessoky A Dessoky D Dessoky O K Lam-Watson
PRINCIPAL ADDRESS	43 Crawford Street London W1H 1JR
REGISTERED CHARITY NUMBER	1188446
INDEPENDENT EXAMINER	Nielsens Chartered Accountants The Gatehouse 453 Cranbrook Road Ilford Essex IG2 6EW
BANKERS	HSBC Private Bank (UK) 8 Cork Street London W1S 3LJ

Dessoky Ubuntu Foundation CIO

Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The governing scheme defines the charity's main objects as being:

a) The promotion of education of the general public, in the topics of international relations, human geography, politics or sociology.
b) The promotion of racial harmony, equality, diversity and social inclusion.
c) The prevention or relief of poverty or financial hardship anywhere in the world.

Significant activities

The charity continues to operate as a grant-making entity.

The charity received gifts of £NIL (2024-£NIL) during the year and made grants in the UK of £32,000 (2024 - £20,935).

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

FINANCIAL REVIEW

Financial position

The deficit for the year of £28,640 (2024 - Deficit £16,385) left unrestricted reserves carried forward of £144,368 (2024 - £173,009) for future activities to meet the Charity's objectives.

Reserves policy

The Trustees aim to keep a reserve of £5,000 to meet current expenditure.

FUTURE PLANS

The Charity will focus on developing core activities and campaigns to achieve its objects and hopes to make grants to charities in the UK with similar aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a Charitable Incorporated Organisation (CIO) Foundation, as a body corporate under Part 11 of the Charities Act 2011 and is registered with the Charity Commission with effect from 10 March 2020.

Recruitment and appointment of new trustees

A minimum of three trustees must be appointed. Trustees are legally responsible for the governance and management of the charity. Trustees are responsible for setting strategies and policies for ensuring these are implemented.

The trustees and officers serving during the year and since the year end were as follows:

Usama Dessoky
Dena Dessoky
Adam Dessoky
Oliver Kai Lam-Watson

Related parties

There were no related party transactions during the year under review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks, including financial risks, credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments for speculative purposes. The charity's activities expose to cashflow risks is minimal as expenditure on charitable activities is only incurred when liquid funds are already available.

Systems and procedures have been put in place to manage the risks and to mitigate any adverse outcomes.

Approved by order of the board of trustees on 19 October 2026 and signed on its behalf by:

A Dessoky

A Dessoky - Trustee

Independent Examiner's Report to the Trustees of Dessoky Ubuntu Foundation CIO

Independent examiner's report to the trustees of Dessoky Ubuntu Foundation CIO
I report to the charity trustees on my examination of the accounts of Dessoky Ubuntu Foundation CIO (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nielsens

Dipakkumar Shah FCA
The Institute of Chartered Accountants in England and Wales

Nielsens
Chartered Accountants
The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

19 October 2026

Dessoky Ubuntu Foundation CIO

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	4,419	6,759
EXPENDITURE ON			
Charitable activities			
General		32,780	20,935
Other		280	2,209
Total		33,060	23,144
NET INCOME/(EXPENDITURE)		(28,641)	(16,385)
RECONCILIATION OF FUNDS			
Total funds brought forward		173,009	189,394
TOTAL FUNDS CARRIED FORWARD		144,368	173,009

The notes form part of these financial statements

Dessoky Ubuntu Foundation CIO

Balance Sheet
31 December 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
CURRENT ASSETS			
Cash at bank		150,148	175,363
CREDITORS			
Amounts falling due within one year	4	(5,780)	(2,354)
NET CURRENT ASSETS		144,368	173,009
TOTAL ASSETS LESS CURRENT LIABILITIES		144,368	173,009
NET ASSETS		144,368	173,009
FUNDS	5		
Unrestricted funds		144,368	173,009
TOTAL FUNDS		144,368	173,009

The financial statements were approved by the Board of Trustees and authorised for issue on 19 October 2026 and were signed on its behalf by:

A Dessoky

A Dessoky - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	4,419	6,759

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

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4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

The charity does not have any debt.

5. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	173,009	(28,641)	144,368
TOTAL FUNDS	173,009	(28,641)	144,368

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,419	(33,060)	(28,641)
TOTAL FUNDS	4,419	(33,060)	(28,641)

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted fund	189,394	(16,385)	173,009
TOTAL FUNDS	189,394	(16,385)	173,009

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	6,759	(23,144)	(16,385)
TOTAL FUNDS	6,759	(23,144)	(16,385)

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6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.