Charity number: 1188315

THE SPALDING MEMORIAL EDUCATIONAL TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE SPALDING MEMORIAL EDUCATIONAL TRUST

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THE SPALDING MEMORIAL EDUCATIONAL TRUST

ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees

The Revd J. Collis M.A. (Chair)
Professor T.H. Barrett M.A., Ph.D.
Dr A. Barua Bsc, Ph.D.
Professor R.P. Gordon Ph.D., Litt.D.
Dr S.M.A. Imtiaz., Ph.D.
Dr E. Kessler MBE., Ph.D.
Professor A.S. King, DPhil.
Professor J. Stiebert B.A. (Hons.), M.Phil., Ph.D.
Dr K. Ward M.A., Ph.D.

Charity registered number

1188315

Principal address

The Secretary
The Spalding Memorial Educational Trust
P.O. Box 85
Stowmarket
IP14 3NY

Objects of the Trust

(1) Promote ethical, philosophical and religious education, as far as possible throughout the world, through the support of inter-religious study to promote mutual understanding and respect.
(2) Promote any other charitable purpose according to the laws of England and Wales as the Trustees may from time to time think fit.

Honorary Treasurer

Mr I.C. Strachan M.A., C.A.

Activities

The award of grants to support inter-religious studies.

Trustee changes in the year

There were no trustee changes in the year.

Signed on behalf of the Trustees: Dated: 16th May 2026.

The Revd J. Collis M.A.
Chair

Approved by the Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the trustees

I report on the accounts of the charitable trust for the year ended 31 December 2025 set out on pages 3 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 (2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

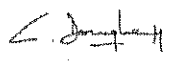
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 16 Jun 2026

Christopher Dougherty (Jun 16, 2026,

C P J Dougherty FCA

Lakin Rose Limited
Chartered Accountants

Cambridge House
Camboro Business Park
Girton
Cambridge
CB3 0QH

THE SPALDING MEMORIAL EDUCATIONAL TRUST

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Year to 31 December 2025		*Year to 31 December 2024*	
	£	£	£	£
RECEIPTS				
COIF Share dividends		**101,897**		*101,063*
Deposit interest		**576**		*657*
		102,473		*101,720*
Cash from sale of investments		**-**		*30,000*
Total receipts		**£102,473**		*£131,720*
PAYMENTS				
Grants	**74,928**		*64,550*	
Secretary's salary	**24,024**		*21,341*	
Printing, postage and stationery	**496**		*500*	
Administration costs	**477**		*466*	
Telephone and internet charges	**905**		*849*	
Computer expenses	**417**		*88*	
Electricity costs	**1,800**		*2,113*	
Accountancy fees	**1,632**		*1,590*	
Payroll fees	**774**		*1,674*	
Bank charges	**217**		*247*	
AGM expenses	**1,538**		*1,608*	
Total payments		**(£107,208)**		*(£95,026)*
Net receipts/(payments) for the year		**(£4,735)**		*£36,694*
Bank balances brought forward		**£70,475**		*£33,781*
Bank balances carried forward		**£65,740**		*£70,475*

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2025

	31 December 2025 £	*31 December 2024 £*
MONETARY ASSETS		
Bank and cash balances:		
Charities Deposit Fund – Reserves Fund	**11,557**	*11,083*
Charities Deposit Fund – Clare Hall Fellowship	**2,499**	*2,296*
HSBC ST Current Account	**51,087**	*56,960*
HSBC ERS Current Account	**597**	*36*
	£65,740	*£70,475*
Liabilities:		
Accountancy fees estimate (incl. VAT)	**1,680**	*1,620*
Outstanding payroll costs	**565**	*2,007*
Grants approved but unpaid at the end of the year	**21,818**	*3,580*
	£24,063	*£7,207*
INVESTMENT ASSETS		
Held for investment purposes:		
1,157,737 *(31 December 2024 – 1,157,737)* income units in –		
COIF Investment Fund (1,092,757 units)	**3,206,587**	*3,379,462*
COIF Property Fund (42,764 units)	**45,090**	*44,859*
COIF ERS (22,216 units)	**65,191**	*68,705*
	£3,316,868	*£3,493,026*

Assets held for own use
Scanner (cost £3,136, net book value £nil)
Computer (cost £2,294, net book value £nil)