CITY OF WORCESTER GYMNASTICS CIO

Report of the Trustees and Financial Statements for the Year Ended 31 December 2025

REGISTERED CHARITY NUMBER: 1188095

CITY OF WORCESTER GYMNASTICS CIO

for the Year Ended 31 December 2025

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CITY OF WORCESTER GYMNASTICS CIO

Reference and administrative details
for the Year Ended 31 December 2025

Chairperson	Barrie Charles Morgan
Trustees	Wendy Owen Philippa Clare Morgan James Ian Maitland Rebecca Ann Widdett Sarah Jane Walker - Appointed 1 June 2025
Principal address	Eden's Warehouse Willow Street Worcester WR1 2NL
Registered charity number	1188095
Independent Examiner	Mark Cashmore ACA Cooper Parry Advisory Limited Sky View Argosy Road East Midlands Airport Castle Donington Derby DE74 2SA
Bankers	Lloyds Bank PLC 112 High Street Bromsgrove B61 8EZ

Report of the Trustees for the Year Ended 31 December 2025

Trustees of the charity

The trustees present their report with the financial statements of the charity for the Year Ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who served throughout the year and up to the date of this report are named on page 1.

Objectives and aims

The charity's objectives and principal activities are defined by its constitution as follows:

"To foster and promote the community participation in healthy recreation, for the benefit of the inhabitants of Worcestershire and its adjacent counties by the provision of facilities and coaching of gymnastics or other leisure time occupations".

Public benefit

The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

A large part of our organisation is made up of volunteers. The majority of squad coaches also have a full-time job. The volunteers provide the necessary coaching skills to bring forward those gymnastics who show potential. These volunteers give up their time, often up to twelve hours per week, some as many as twenty hours, as well as making weekend trips to regional and national competitions as far afield as Wiltshire, Ipswich and Guildford.

Parents are always willing to assist in weeding and general tidying up to ensure the premises are kept looking smart. They also help out at County and Regional competitions when we are required to host them.

Achievement and performance

Charitable activities

Our income has increased by £55,574 (14.0%), driven by higher fee income, increased donations and sponsorships, and stronger kit sales. Expenditure increased by £25,444 (6.9%), primarily due to rising staffing costs, including increases in National Minimum Wage and Employers' National Insurance. Despite ongoing cost pressures, careful monitoring of fees and expenditure enabled the charity to generate surplus of £60,501 in 2025, compared to £30,372 in 2024. The trustees will continue to review income and costs closely to ensure the charity remains financially sustainable and able to support its charitable objectives.

Report of the Trustees
for the Year Ended 31 December 2025

Financial Review

Reserves policy
Only a general fund is held. Sufficient reserves are held in the fund to support the charity's operating costs and enable it to fulfil its objectives.

Structure, governance and management

City of Worcester Gymnastics CIO is a registered Charitable Incorporated Organisation (CIO). It is governed by a constitution of a Charitable Incorporated Organisation.

The charity trustees manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.

The board meets regularly to discuss key matters such as finances, policy, coaches and key operational matters and development.

.....
Ms Philippa Clare Morgan

dated: 5.10.2026

R Widdett
.....
Ms Rebecca Ann Widdett

dated: 6.10.2026

CITY OF WORCESTER GYMNASTICS CIO

Independent examiners report
for the Year Ended 31 December 2025

I report to the charity trustees on my examination of the accounts of City of Worcester Gymnastics CIO for the year ended 31 December 2025.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report
As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Cashmore ACA
for and on behalf of Cooper Parry Advisory Limited
Sky View
Argosy Road
East Midlands Airport
Castle Donington
Derby
DE74 2SA

DATE: .....

Statement of Financial Activities
for the Year Ended 31 December 2025

	Note	Unrestricted funds 31/12/2025 £	Unrestricted Funds 31/12/2024 £
Income from:			
Donations and legacies	2	**14,035**	4,963
Income from charitable activities	3	**428,673**	385,671
Grants received	4	**-**	-
Other trading activities	5	**9,410**	5,910
Total income		**452,118**	396,544
Expenditure on:			
Charitable activities	6	**391,616**	366,172
Total expenditure		**391,616**	366,172
Net income/(expenditure) before transfers		**60,501**	30,372
Net movement in funds		**60,501**	30,372
Reconciliation of funds			
Fund balance at 1 Jan 2025 (restated)	14	**128,134**	91,577
Total funds carried forward	14	**188,635**	121,949

Statement of Financial Position
as at 31 December 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible fixed assets	10		48,263		57,514
			48,263		57,514
Current assets					
Debtors	11	26,021		24,894	
Cash at bank and in hand		156,948		109,963	
		182,969		134,857	
Creditors: amounts falling due within one year	12	(42,598)		(66,035)	
Net current assets			140,372		68,822
Total assets less current liabilities			188,635		126,336
Funds of the charity:					
Unrestricted funds	14		188,635		121,949
			188,635		121,949

The financial statements were approved by the board of trustees on 6.10.26 and were signed on its behalf by:

R. Widdett

Ms Rebecca Ann Widdett

Ms Philiippa Clare Morgan

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

The accounting policies adopted in the preparation of these accounts are:

Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019; Financial Reporting Standard 102 ' The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 . The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for a period of 12 months from the date of authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income recognition

All incoming resources are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable

Government and other grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

Volunteer time

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

1 **Accounting policies** (continued)

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the trust's work or for specific projects being undertaken by the charity.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost included costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimate residual value, of each asset on a systematic basis over its expected useful life as follows:

Short leasehold	- 25% on reducing balance
Plant and furniture	- 10% on cost
Computer equipment	- 10% on cost

Pension benefits

The charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating lease rentals

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011

Accounting policies (continued)

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably. These are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Donations and legacies

	31/12/2025 £	31/12/2024 £
Donations & sponsorships	**14,035**	4,963
	14,035	4,963

3 Income from charitable activities

	31/12/2025 £	31/12/2025 £
Fees	**392,341**	354,956
Camps	**10,892**	10,723
Competition entry	**16,234**	14,442
Party/Venue hire	**2,805**	1,060
Other income	**6,402**	4,490
	428,673	385,671

4 Grant income

	31/12/2025 £	31/12/2024 £
Government grants	-	-
	-	-

5 Other trading activities

	31/12/2025 £	31/12/2024 £
Sale of kit	**9,410**	5,910
	9,410	**5,910**

Notes to the Financial Statements for the Year Ended 31 December 2025

6 Expenditure on charitable activities

	31/12/2025 £	31/12/2024 £
Premises expenses	**87,929**	100,950
Wages and social security	**250,912**	220,691
Competition entry fees	**11,961**	10,880
Membership costs	**2,431**	2,268
Equipment costs	**13,356**	3,245
Administration costs	**5,880**	4,828
Course costs	**2,564**	4,268
Auditors remuneration	**1,540**	1,440
Bank charges	**599**	622
Other	**4,094**	5,140
Depreciation	**10,351**	11,841
	391,616	366,172

7 Net income/(expenditure) for the year

Net income/(expenditure) is stated after charging:	31/12/2025 £	31/12/2024 £
Operating lease charges - premises	**51,500**	51,500
Depreciation of tangible fixed assets	**10,351**	11,841
Independent examiner remuneration	**1,540**	1,440

8 Trustee and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2024 - £Nil). No trustees were reimbursed expenses during the year (2024 - £Nil).

9 Staff costs

	2025 £	2024 £
Gross salaries	**215,375**	186,385
National Insurance	**28,200**	27,847
Pension costs	**7,337**	6,459
Total	**250,912**	220,691

The average number of employees during the year was as follows:

	2025	2024
Charitable activities	48	68
	48	68

10 Tangible fixed assets

	Short leasehold	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£
Cost				
As at 1 January 2025	**71,985**	**41,181**	**135,315**	**248,481**
Additions	**-**	**-**	**1,100**	**1,100**
Disposals			**(31,698)**	**(31,698)**
As at 31 December 2025	**71,985**	**41,181**	**104,717**	**217,883**
Depreciation				
As at 1 Janaury 2025	**71,985**	**41,181**	**77,801**	**190,967**
Charge for the period			**10,351**	**10,351**
Released on disposal			**(31,698)**	**(31,698)**
As at 31 December 2025	**71,985**	**41,181**	**56,454**	**169,620**
Net book value				
As at 31 December 2025	**-**	**-**	**48,263**	**48,263**
As at 31 December 2024	-	-	57,514	57,514

11 Debtors

	2025	2024
	£	£
Prepayments and accrued income	**26,021**	24,894
	26,021	24,894

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	**42,598**	66,035
Other creditors	**-**	-
	42,598	66,035

13 Commitments under operating leases

At the year end the charity was committed to making the following total future minimum operating lease payments under non-cancellable operating lease contracts:

Land and buildings

	2025	2024
	£	£
Within one year	**47,000**	55,000
Within two to five years inclusive	**21,500**	68,500
over five years		
	68,500	123,500

14 Movement in funds

	Balance at 1 January 2025	Prior year adjustment	Incoming resources	Outgoing resources	Balance at 31 December 2025
Unrestricted funds					
General fund	121,949	6,185	452,118	(391,616)	188,635
	121,949	**6,185**	**452,118**	**(391,616)**	**188,635**
Total funds	**121,949**	**6,185**	**452,118**	**(391,616)**	**188,635**

During preparation of the financial statements for the year ended 31 December 2025, historical errors were identified relating to the recognition of donation income and accountancy fees in prior periods. As a result, opening unrestricted reserves have been increased by £4,757. Comparative figures have not otherwise been restated.