Charity Registration No: 1188058
Company Registration No. CE020767 (England and Wales)

Urban Circle Newport

Annual Report and Unaudited Financial Statements for The Year To 31st December 2025

URBAN CIRCLE NEWPORT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Peter Landers (Chair) Deanna Henry Rosemary Liang Roy Grant Mark Iggulden Royiah Saltus
Charity number	1188058
Company number	CE020767
Principal address	Newport City Campus, Floor C, Usk Way, Gwent Newport NP20 2BP
Registered office	Newport City Campus, Floor C, Usk Way, Gwent Newport NP20 2BP
Independent examiner	Emma Kwaya-James 61 Trinity Street Barry CF62 7EX
Bankers	Lloyds Bank 42 Commercial Street NP20 1WX
Solicitors	Harding Evans, Queens Chambers, 2 North Street, Newport, NP20 1TE

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URBAN CIRCLE NEWPORT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31st December 2025

Introduction
The trustees present their report and accounts for the year ended 31st December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The accounts will be submitted to the Charity Commission after the AGM.

The annual report and accounts help to provide timely and regular information on the charity and its funds to help understand the charity's objectives, structure, activities, and achievements and to gain appreciation of the financial transactions during the year and of its funds at the end of the year.

Structure Governance and Management

Constitution of the Charity
Urban Circle Newport is a Charitable Incorporated Organisation 1188058

Organisational Structure and Decision Making

The organisation structure of the charity consists of a board of trustees who meet on a regular basis to consider reports from the officers of the charity, to consider and review the charity's activities, general progress, and current financial position. Decisions are then made regarding current expenditure and the level of reserves.

The charity trustees manage the affairs of Urban Circle Newport and may for that purpose exercise all the powers of Urban Circle Newport, as laid down in the Constitution agreed in 2021.
The charity trustees have appointed one of the charity trustees as Chair of Trustees. The Chair of Trustees has responsibility for supporting and managing senior staff members. The Chair of Trustees reports on their actions at each Trustee Meeting.

The trustees regularly review the arrangements which they have made for the delegation of their powers.

The trustees delegate the day to day running of the Charity to a Chief Executive Officer, who reports to the Quarterly Trustee Meetings, and is managed by the Chair of Trustees.
Trustees

The trustees who served during the year were:

Peter Landers (Chair)
Deanna Henry
Rosemary Liang
Roy Grant
Mark Iggulden
Royiah Saltus

None of the trustees has any beneficial interest in the Charity

Risk Management
The Trustees regularly review financial policies to ensure that appropriate controls are in place to ensure continuity of the delivery of services. The trustees have controls in place to provide reasonable assurance against fraud and error.

Trustee and risk:
Trustees monitor the operation of the charity to ensure that employment legislation is fully complied with. Senior staff under trustee supervision compile and monitor a risk register.

Major risks are defined as those risks which have a high likelihood of occurring and would, if they occurred, have a severe impact on operational performance, achievement of aims and objectives or could damage the reputation of the charity.

Currently the major financial risk is the loss of grant and other charitable income. In the area of reputational risk, senior staff and trustees ensure that all activities of the charity are conducted to the highest quality levels.

The trustees are mindful of the need to recruit appropriate trustees to replace any who leave. An active recruitment process is in operation.

Partner organisations

During the Year on which we are reporting the Charity worked in partnership with:

Arts Council Wales
ACAP Academy
Baobab
BlackNine Films
Company J
DARPL
JukeBox Collective
Newport City Homes
National Trust
Newport City Council, through its Community Hubs and its Youth Service.
Newport Live
Platform
Rastafari Indigenous Village
Schools in Newport
The Welsh Government
The Aneurin Bevan University Health Board
The University of South Wales

G-Expressions on the 04/06/2024 was struck off Companies House and transfer of business licenses/courses and any outstanding legal or tax obligations settled enabling Urban Circle Newport to absorb G-Expressions work.

Achievements

1. **Urban Circle Premises (Share Centre & CIRCLE)**

As a youth advocacy and performing arts charity working within one of the most diverse and deprived communities in Wales, it has been a high priority of the charity to find a home. Urban Circle Newport has secured the lease on a disused bar and nightclub in Newport city centre and is transforming it into an Arts House and Community Space. Our vision is to create an inclusive, intergenerational venue that celebrates diversity, nurtures creativity, and supports education, training, and wellbeing. The facility will serve as a central hub for people of all ages and backgrounds to connect, learn, and collaborate, helping to revitalise the city centre while addressing the lack of multicultural community spaces in the area. Due to community needs and changing organisational priorities, in terms of the development of two new premises (Share Centre & CIRCLE) and related activity, and the funding challenges faced by the organisation, collaboration with our partners has been essential to the development and delivery of our projects. These partnerships are vital not only in shaping the direction of our work but also ensuring that we are meeting the needs of the community, especially young people and marginalised groups. Our collaborations with groups such as Age Alive Group, Caribbean Heritage Cymru, the University of South Wales (EDI), Newport City Homes (NCH) and Community House Youth Project have enriched our programs and expanded our capacity to deliver meaningful outcomes.

Via our partnership with (NCH), commercial contractors were willing to support our charity and the projects we offer. These contractors have committed to providing free labour for the development of both venues and handled the refitting of our toilets and washrooms as well as the installation of all equipment and appliances. The following timeline outlines what work has taken place to date:

2. **Share Centre**

First four-months (Jan – April) in having the keys to the Share Centre we had to get the building to a good standard (deep clean/Facelift) Our Director of Venues & Events did a fantastic job with DIY and then the team chipped in and got their hands dirty and moved everything in and setup to begin delivery of activities. Once the building was operational, we held three open days throughout May. We had just under 100 people attend over the 3days. This further informed us of what activities/events we would plan and deliver over the summer period. The following events happened along with continuing our inhouse sessions (dance, music & media) bookings started to come through from community groups/organizations for our meeting rooms and the occasional external party/events bookings.

Windrush event
Film, food and Chat
Warm hub - Hot pot Wednesdays

Over the duration of the summer, we had a total of 265 people visit/attend and take part in our activities held at the Share Centre.

3. **CIRCLE**

The last four-months (Sep - Dec) we held 3 fundraising events, at our City Centre premises (CIRCLE) This was our opportunity to give family, friends, local community members and partners a sneak peek at our new premises. Moreover, the current crisis Jamaica was facing due to the aftermath of hurricane Mellissa, proceeds went directly to providing vital relief and support in Montego Bay, Jamaica. Our long-term relationship with Jamaica focuses on supporting communities, schools, youth groups, and artists, while fostering reciprocal learning and leadership in global citizenship, well-being, ecology, and curricula. We worked with partners in Wales and Jamaica (DARPL Community of Practice and Grange Town Boys and Girls club, Caribbean Heritage Cymru, Rastafari Indigenous Village, Schools & more), did a callout to our community to come for the films, stay for the conversation, and help make a real difference to community! The following three unforgettable films celebrating culture, courage, and communities were screened:

Bob Marley: One Love – Experience the life, faith, and music of a reggae legend. 14th Nov
Ray – Discover the genius and resilience of Ray Charles. 28th Nov
Cool Runnings – Cheer on Jamaica's first bobsleigh team chasing the impossible! 12th Dec

4. **Urban Circle – film screenings, professional learning and co-creation resource offer**

URBAN CIRCLE NEWPORT

The Urban Circle Film Screenings, Professional Learning and Co-Creation Resource Offer delivered the first phase of a scalable, youth-led anti-racist education programme across Newport and Cardiff.

The project aimed to engage schools through screenings of *Wales Untold* and *HumaniTree*, followed by professional learning for educators and co-creation opportunities with pupils. The programme was designed to support schools in embedding anti-racist practice, while contributing to Welsh Government priorities under the Anti-Racist Wales Action Plan (ARWAP) and the Well-being of Future Generations (Wales) Act.

The initial target was to deliver activity across 10 schools. However, due to schools prioritising preparation for Estyn inspections, delivery was completed in 6 schools during this phase. This reflects wider sector capacity pressures rather than a lack of demand or engagement.

Schools:

- Llanwern High School
- St Wools Primary
- St Michaels Primary
- Coed y Gof Primary - Cardiff
- Ysgol Gyfun Gwent Iscoed - Newport
- Pwll Coch, Treganna – Cardiff

Despite this, the project achieved strong reach and impact:

Over 500 **attendees** at film screenings
Delivery across a diverse mix of primary and secondary schools
Continued professional learning for educators
Ongoing development of culturally relevant educational resources

In addition, the project strengthened cross-sector partnerships across South Wales, contributing to longer-term infrastructure for delivering culturally relevant and community-led education.

Key achievements include:

- Demonstrating a replicable and scalable delivery model for schools across Wales
- Supporting educators to embed anti-racist approaches in classroom practice
- Amplifying youth voice and lived experience through film and discussion
- Building sustainable partnerships across education, culture, and community sectors

While delivery was impacted by external scheduling constraints, this phase has generated valuable learning. Future rollout will benefit from extended lead-in times, increased flexibility, and alignment with school inspection cycles.

Overall, the project demonstrates clear demand, strong engagement, and meaningful contribution to national priorities. It provides a solid foundation for expansion across Wales and continued development of inclusive, anti-racist educational practice.

5. **USW Partnership agreement (SLA)**

We are pleased to say Urban Circle Newport and the University of South Wales (USW) continue working towards formalising a Partnership Agreement, which will be signed by USW Vice-Chancellor, and Urban Circle Chair of Trustees. This will mark an important milestone in the relationship, building on the Memorandum of Understanding established in January 2023. The agreement will strengthen the shared commitment to education, training, widening participation, equality, youth work, diversity and inclusion, and anti-racist practice.

The partnership will continue to support collaborative activities, including guest lectures, student

placements, consultation, and widening access initiatives, contributing to the Race Equality Charter and the Welsh Government's Anti-Racist Wales Action Plan. The following activity has taken place throughout (January 25 - December 25)

- Youth & Community Programme - Guest lecturing across Youth & Community Programme (10 1 hour sessions)
- ITE Department - Guest lecturing (9 1 hour sessions) & Attendance at Welsh Government events (4 sessions)
- Students' Union (SU) - Organisation & delivery of activities with the University's Equality, Diversity and Inclusion ("EDI") Team, incl. accreditations & event support
- Widening Participation & Engagement Consultation, advice, and support on widening participation and Facilitation of student placements (Year 3 undergraduates / MSc students, by agreement)
- Mental Health & Well-being - Ba Duan Jin movement 5-day course (Min. 5 participants) & Qi Gong sessions
- Training & Development - Staff induction Anti-Racism training, Guest lecturing across University departments & Continuous Anti-Racist practice in ITE Department
- Consultancy - Panellist on recruitment panels & Conference speaking engagements
- Events - x1 Cultural Awareness events in partnership with EDI Team

Aspirations

As one of the few organisations representing young Black and Asian people in Newport, we see it as our responsibility to facilitate the process of speaking out and challenging injustice. 2026 Urban Circle celebrates 20 years of service, and the Urban Circle family would like to take this monumental moment (UCN 20th-anniversary) to actively engage with our community and share our story to raise awareness among those

who may not know what we do and what services we provide. UC is 20 project" will (1) Reconnect with past, present & future children & young people by reaching out to the Newport community to join us in celebrating Urban Circles 20th anniversary, (2) roll out our talent pathways exposing young creatives to dance, drama, music, digital arts and creative event production, leading to performance, accreditations and paid work and (3) deliver the UC is 20

celebration final event in Newport in August 2026, managed/facilitated by our CEO/UC Director of Events and Venues. The programme will run over 9 months, shining a spotlight on 20 years of engaging, empowering and educating young people. It will develop and champion the ambitions/talents of our young people, staff, artists and freelancers. UC'is20, funded by Arts Council Wales will be Urban Circle's most ambitious initiative to date, launching a new multi venue youth arts ecosystem alongside a six-month cultural season running showcases/events throughout spring to summer 2026. At the heart of this ecosystem will be the Share Centre, which we hope to register as an Arts Award Centre. Through UC'is20, Urban Circle will train and support over 100 young people to achieve nationally recognised Arts Award qualifications, from Bronze to Gold, across music, dance, visual arts and digital media. The Share Centre will function as a space for creative development, learning, accreditation and care.

UC'is20 will mark the launch of CIRCLE, a new professional platforming space for the exhibition of film, food, live performance and creative entertainment. Designed as an industry-facing venue, CIRCLE will provide emerging artists with opportunities to present work publicly, engage audiences and experience professional creative environments. Together, UC'is20 will connect creative development at the Share Centre, experiential learning through Arts Award, and public platforming at CIRCLE, creating a clear route from participation to professional creative practice.

The trustee's report was approved by the board of trustees.

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Peter Landers - Chairperson

Chairperson
Dated: 13-10-2026

STATEMENT OF TRUSTEES' RESPONSIBILITIES

URBAN CIRCLE NEWPORT

FOR THE YEAR ENDED 31st December 2025

The trustees, URBAN CIRCLE NEWPORT, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware, there is no relevant information of which the charitable company's Independent Examiner is unaware; and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

The Trustees' report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF URBAN CIRCLE NEWPORT

URBAN CIRCLE NEWPORT

I report to the trustees on my examination of the accounts of Urban Circle Newport (the charity) for the year ended 31st December 2025.

Responsibilities and basis of report
As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I confirm that I have met the required criteria to undertake the role of an Independent Examiner as I am not a Trustee or a related party.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the accounts do not accord with those records; or

3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination: or

4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Emma Kwaya-James
61 Trinity Street
Barry
CF62 7EX

Dated: 15 Oct 2026

URBAN CIRCLE NEWPORT

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED DECEMBER 2025

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

	Notes	2025 £	2024 £
Income from:			
Donations, Grants & legacies	3	584,943	490,903
Other Income	4	20,513	295,901
Total income		605,456	786,804
Expenditure on:			
Charitable activities	5	518,082	817,103
Net (expenditure)/income for the year/ Net movement in funds		87,373	- 30,299
Fund balances at 1 Jan 2025		- 111,950	- 81,651
Fund balances at 31 December 2025		-24,577	- 111,950

URBAN CIRCLE NEWPORT

BALANCE SHEET

AS AT 31st December 2025

	Notes		2025 £		2024 £
Fixed assets					
Tangible assets	9		5,593		6,214
Current assets					
Debtors		4,527		-	
Cash at bank and in hand		974		5,645	
		5,501		5,645	
Creditors: amounts falling due within one year	10	(24,509)		(112,648)	
Net current liabilities			(19,008)		(107,003)
Net liabilities			(13,415)		(100,789)
Income Funds					
Unrestricted Funds			(13,415)		(100,789)

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31st December 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 13-10-2026

Mr P Landers
Chair

Miss D Henry
Trustee

Company Registration No. CE020767

Charity No: 1188058

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2025

1 Accounting policies

Charity information
URBAN CIRCLE NEWPORT is a Charitable Incorporated Organisation. The registered office is Newport City Campus, Floor D, Usk Way, Gwent, Newport, NP20 2BP. The charitable company meets the definition of a public benefit entity under FRS 102.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts. In making this assertion the trustees have considered the current uncertain economic conditions due to the Coronavirus pandemic. The trustees have not yet seen any adverse impact on the charity however they continue to assess its impact on the going concern basis of accounting. The trustees believe that the charity has a strong asset base which, combined with its cash reserves, will enable it to meet the challenges presented by this virus and to continue with its charitable objectives.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 **Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are accounted for on a receivable basis as soon as they are capable of accurate financial measurement.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated items have been met, the receipt of economic benefit from the use by the charity of the items probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Donated professional services and donated facilities are recognised based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants are accounted for in the year in which they are receivable in accordance with the terms of the grant.

1.5 **Resources expended.**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Direct Charitable Expenditure
Expenditure which is directly attributable to specific activities has been allocated directly.

Support Costs
The costs of the charity are all allocated directly to the main activities and the charity does not therefore have any material support costs.

Governance Costs
Includes staff time and expenses for time spent in connection with trustees' meetings, plus the cost of accounting and professional fees.

1.6 **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2%
Leasehold improvements	Lease period
Fixtures and fittings	10%
Computers	10%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

1 Accounting policies

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Pensions

In line with recent changes in pension legislation URBAN CIRCLE NEWPORT has enrolled eligible employees into an auto- enrolment pension scheme. The basic contributions for the scheme are 3% of pensionable earnings by the charity and 5% by the employees. Pension costs are charged to the Statement of Financial Activities as incurred.

1.12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants, donations & Legacies

	2025	2024
	£	£
Grants, Donations & Legacies	584,943	490,903
Grants and Donations		
Adferiad Recovery	-	10,000
Art Council Wales	343,343	331,649
Arts & Business Cymru	-	7,219
Baobab Foundation	30,000	30,000
Bristol City Council	1,017	-
Crowd Funding	160	3,374
Chapter Funding	3,920	-
Cardiff Metropolitan University	4,305	-
Diverse Cymru	-	3,600
Garfield	20,000	-
Gavo	14,900	-
Hedyn Funding	14,000	-
ILEP	7,481	-
NAEL	-	10,000
NCH	-	1,990
National Lottery Community Fund	19,994	-
NCC	39,023	-
Other Donations	406	-
PCC	-	49,230
POBL	18,720	18,000
Race Council	1,290	-
Size of Wales	-	390
SPF Heritage Grant	-	15,000
Sportlot Grant	2,450	-
Trade Union donation	1,000	-
Ty credd	-	450
University of South Wales	15,000	10,000

Welsh Government	44,934	-
wolf studio grant	2,500	-
Youth Cymru Funding	500	-
	584,943	490,903

4 Other Income

	2025	2024
		£
Dance Class	1077	347
Festival Income	-	134105
Festival Trader Fee	-	3523
HMRC - VAT	8932	10412
Insurance claim	-	1191
Income	-	5000
Other Income	5347	1355
Newport City Council	-	119572
R&R Traders Pitch Fee	-	558
Training	1600	11969
WLGA	-	6940
Refunds	3,557	929
	20513	295901

5 Charitable Activities

	2025	2024
	£	£
Share of Support cost (see note 6)	513418	804160
Share of Governance costs (see note 6)	4664	12943
	518082	817103

6	Support costs	Governance costs	2025	2024
	£	£	£	£
Accountant Fee		4,664	4,664	9,130
Accruals	-		-	4,879
Advertising and marketing	3,164		3,164	8,474
Artist fees	250		250	37,966
Bank Charges	120		120	-
Business Rates	1,597		1,597	-
Clothing	1,147		1,147	305
Car Hire	-		-	139
Computer consumables and software	5,602		5,602	4,113
Charity Donation	-		-	700
Cleaning	641		641	-
Consultancy Fees	67,015		67,015	68,104

Employee Related Expenses	795		795	1,160
Entertainment	1,712		1,712	185
Equipment	14,908		14,908	663
Equipment Hire	788		788	94,076
Equipment Repair	-		-	-
Festival Costs			0	58,885
Gas	3,411		3,411	-
Hotel and Accommodation	668		668	48,885
Insurance	2,603		2,603	850
Legal Fees	-		-	70
Licence Fee	957		957	-
Management Fees	-		-	7,500
Miscellaneous	553		553	365
Overseas Entertainment	-		-	-
Other Direct Costs	204		204	16,099
PAYE/ENIC (HMRC portal)	59,454		59,454	72,117
Pension (Bank)	11,767		11,767	2,445
Printing	1,103		1,103	1,540
Project Staffs	21,321		21,321	25,510
Project Support	4,000		4,000	-
Professional Fees	12,083		12,083	35,618
Purchases	4,326		4,326	96
Rent	20,000		20,000	3,813
Repairs and Maintenance	13,214		13,214	2,628
Service Charge	3,101		3,101	-
Storage	-		-	360
Studio Hire	-		-	3,180
Subcontractor	634		634	14,388
Subscription	1,922		1,922	2,083
Subsistence	2,550		2,550	2,775
Sundry	1,500		1,500	7
Telephone and Internet	2,872		2,872	2,664
Training	6,129		6,129	4,781
Travelling	6,882		6,882	26,147
Venue Hire	12,849		12,849	1,918
Visa Costs	-		-	3,936
Water Rates	181		181	-
Wages and salaries (Bank)	220,373		220,373	242,369
Waste Management	-		-	5,490
Youth Consulting	400		400	-
Depreciation	621		621	691
	513,418	4,664	518,082	
Analysed between Charitable activities	513,418	4,664	518,082	817,103

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Number of employees

The average number employees during the year was:

	2025 Number
	14

Employment costs	**2025** **£**
Wages and salaries	214,563
PAYE/ENIC	38,944
Pension costs	5,695
	259,202

No employees received employee benefits of more than £50,000 in the current or prior year

9 Tangible fixed assets

	2025 Computers **£**	**2024** Computers **£**
Cost		
At 1 Jan 2024	6,215	6,905
At 31 Dec 2025	6,215	6,905
Depreciation and impairment		
At 1 Jan 2024	691	767
Depreciation charged in the year	621	691
NBV At 31 Dec 2025	5,593	6,215

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	7094	4879.29
Other Taxes and National Insurance	11385	99664
Pensions	850	6889
Creditor	5180	1216.25
	24510	112649

11 Analysis of net assets between funds

	2025	2024
	£	£
Tangible Assets	5,593	6,215
Net Current Assets/(liabilities)	5,501	5,645
	11,094	11,860

12 Related party transactions

There were no disclosable related party transactions during the year (2025- none).