IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER

TRUSTEES' REPORT AND ACCOUNTS

Registered Charity Number 1188045

Financial statements for the year ended 31 December 2025

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Charity Information

Year ended 31 December 2025

Registered charity name	**IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER**
Charity number	1188045
Legal structure	Charitable Incorporated Organisation (CIO)
Registered office	3 Peterchurch Walk Openshaw Manchester M11 2LQ
Trustees	Chidinma Okenyeka (Chair) Ogechukwu Opara-Nadi Anna Ifeoma Okeke
Accountants	Inbtwin CIC Office 523, Spaces Oxford Road Manchester M1 5AN
Bankers	Lloyds Bank plc

Trustees' Report

Year ended 31 December 2025

The trustees present their report and financial statements for the year ended 31 December 2025.

Governing document

Igbo Women Community (IWC) Greater Manchester is a Charitable Incorporated Organisation (CIO). It is governed by a constitution dated 18 February 2020.

Trustees

The following served during the year: Chidinma Okenyeka (Chair), Ogechukwu Opara-Nadi and Anna Ifeoma Okeke.

Objectives and activities

The charity exists for the public benefit to relieve and combat poverty, distress, financial hardship and sickness; relieve physical and mental illness in people in need by reason of youth, age, ill health, disability, unemployment or other disadvantage; promote Igbo art, culture and heritage to foster social inclusion and help people integrate; and advance education in Igbo culture and language. In setting plans and delivering activities, the trustees had regard to the Charity Commission's public benefit guidance.

Activities and achievements in the year

IWC continued community support, cultural education, heritage promotion, wellbeing activity and volunteer-led community events across Greater Manchester. In November 2025 the charity received a restricted grant of £9,500 from The National Lottery Community Fund. Expenditure of £1,780 was charged to the project during the year, leaving £7,720 carried forward as restricted funds for delivery of the remaining project activities in accordance with the grant conditions.

Financial review

Total income for the year was £15,400 (2024: £4,500), comprising £9,500 restricted grant income and £5,900 unrestricted income from subscriptions, donations and other community receipts. Total expenditure was £5,600 (2024: £4,180), of which £1,780 related to the restricted project and £3,820 related to other charitable activities, support and administration. The resulting surplus for the year was £9,800.

Funds brought forward were £1,970. After the surplus for the year, total funds carried forward at 31 December 2025 were £11,770. Of this amount, £7,720 represents unspent restricted National Lottery Community Fund monies and £4,050 represents unrestricted funds available for the charity's general purposes.

Reserves policy

The trustees aim to hold a small free reserve sufficient to manage timing differences in income and protect service continuity. Restricted grant balances are excluded from free reserves because they may only be used for the purposes specified by the funder.

Risk management

Key risks considered include funding volatility, safeguarding, volunteer capacity, financial control and compliance. Controls include safeguarding procedures, trustee oversight, budget monitoring and review of expenditure against grant conditions.

Structure, governance and management

Trustees are appointed in accordance with the constitution. Day-to-day bookkeeping and year-end reporting are supported by Inbtwin CIC. Volunteers deliver many activities under trustee supervision.

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and accounts in accordance with the Charities Act 2011 and the charity's constitution. They are responsible for maintaining adequate accounting records, safeguarding the charity's assets and taking reasonable steps to prevent and detect fraud and other irregularities. The accounts should be approved only when the trustees are satisfied that the figures properly reflect the charity's transactions and financial position.

Approved by the Board of Trustees and signed on its behalf:

Chidinma Okenyeka
Chair of Trustees



Date: 6 October 2026

Accountant's Report

For the year ended 31 December 2025

Accountant's report to the trustees on the preparation of the unaudited financial statements of Igbo Women Community (IWC) Greater Manchester for the year ended 31 December 2025.

We have prepared, for the approval of the trustees, the financial statements of Igbo Women Community (IWC) Greater Manchester for the year ended 31 December 2025 from the accounting records, schedules and information and explanations supplied by the trustees. The trustees remain responsible for maintaining proper accounting records and for the completeness and accuracy of the information supplied.

We have not been instructed to carry out an audit or an independent examination and accordingly do not express an audit or independent examination opinion on these financial statements. This report is made solely to the trustees in accordance with the terms of our engagement.

INBTWIN CIC
Office 523, Spaces
Oxford Road
Manchester M1 5AN



Date: 6 October 2026

Income Statement

Year ended 31 December 2025

	2025 (£)	**2024 (£)**
Restricted grant income	9,500	1,200
Members subscriptions, donations and other unrestricted income	5,900	3,300
Total income	**15,400**	**4,500**
Restricted project expenditure	1,780	-
Other charitable activities, support and governance costs	3,820	4,180
Total expenditure	**5,600**	**4,180**
Net movement in funds	9,800	320
Funds brought forward	1,970	1,650
Funds carried forward	11,770	1,970

The National Lottery Community Fund grant is treated as restricted income. The unspent balance of £7,720 is carried forward within restricted funds and remains available only for the purposes of the funded project.

Balance Sheet

As at 31 December 2025

	2025 (£)	**2024 (£)**
Fixed assets	-	-
Cash at bank and in hand	11,770	2,320
Debtors	-	-
Total current assets	11,770	2,320
Creditors: amounts falling due within one year	-	(350)
Net current assets	11,770	1,970
Net assets	11,770	1,970
Unrestricted funds	4,050	1,970
Restricted funds - The National Lottery Community Fund	7,720	-
Total funds	**11,770**	**1,970**

At 31 December 2025 the charity had total net assets of £11,770, represented by unrestricted funds of £4,050 and restricted funds of £7,720.

Approved by the Board of Trustees on 6 October 2026



Chidinma Okenyeka
Chair of Trustees

Notes to the Financial Statements

For the year ended 31 December 2025

1. Accounting policies

Basis of preparation: The financial statements have been prepared under the Charities Act 2011 and the Charities SORP (FRS 102), using the historical cost convention. The charity is a public benefit entity. The accounting policies have been applied consistently with the previous year where applicable.

Income recognition: Income is recognised when the charity has entitlement to the income, receipt is probable and the amount can be measured reliably. Grant income subject to donor restrictions is accounted for within restricted funds and applied only to the specified purposes.

Resources expended: Expenditure is recognised when there is a legal or constructive obligation and the amount can be measured reliably. Costs are allocated between restricted project expenditure and unrestricted charitable, support and governance costs as appropriate.

Funds: Unrestricted funds may be used at the trustees' discretion in furtherance of the charity's objects. Restricted funds are subject to donor-imposed restrictions and may only be applied to the specified purpose.

2. Cash at bank and in hand

Cash at bank and in hand at 31 December 2025 was £11,770.

3. Debtors

No material debtors were recognised at 31 December 2025.

4. Creditors

No material creditors or other liabilities were recognised at 31 December 2025.

5. Restricted funds - The National Lottery Community Fund

A restricted grant of £9,500 was received from The National Lottery Community Fund in November 2025. Expenditure of £1,780 was incurred on the funded project during the year, leaving £7,720 to be carried forward as restricted funds at 31 December 2025. These funds may be used only in accordance with the grant conditions.

6. Movement in funds

Opening total funds were £1,970. Restricted funds increased by £7,720 during the year. Unrestricted income of £5,900 less unrestricted expenditure of £3,820 produced a net unrestricted increase of £2,080. Unrestricted funds therefore closed at £4,050 and total funds at 31 December 2025 were £11,770.

7. Trustees and staff

No trustee received remuneration during the year. No material related party transactions were identified from the information supplied. Properly authorised out-of-pocket expenses, if any, are treated as reimbursement rather than remuneration.

8. Post balance sheet events

No material post-balance-sheet events requiring adjustment to these financial statements were identified from the information supplied to the date of approval.