Trustees Annual Report and Financial Statements of the Ecclesiastical Parish of St Mary–on–Paddington Green, London W2

For the year ended 31st December 2025

Charity registration number: 1187948

TRUSTEES' REPORT
The Vicar and the Churchwardens present their report for the year ended 31st December 2025

Registered Address:	Saint Mary's Church, Paddington Green, London, W2 1LG
Charity Registration Number:	1187948

PCC Members (Trustees) who have served during the year:

The Reverend Christopher Stoltz	Chairman
Anthony Kyrke-Smith	Churchwarden (3rd October 2024)
Angie Garvich	Churchwarden (10th May 2025)
Burak Borahan	Treasurer
Magnus Millingen	Secretary
Len Clark RIP	
Jonathan Cunliffe	
Mark Hurst	
Richard Smith	
Miles Williams	
Margareta Sjöqvist	Deanery Synod Rep. (1st June 2023)
Jane Stringfellow	Deanery Synod Rep. (1st June 2023)

Independent Examiner	Data Developments First Floor, The Chubb Buildings Fryer Street Wolverhampton WV1 1HT
Bankers	National Westminster Bank, 127 Kilburn High Road, London, NW6 6JL
Correspondence Address	Parish Office, St Saviour's Church, Warrington Crescent, London, W9 2PT
Telephone number	020 7723 7266
Email address	admin@parishoflittlevenice.com
Website	https://www.parishoflittlevenice.com/st-mary-on-paddington-green

The period covered in this report marks the first full calendar year of the Vicar being in post.

The Vicar continues to be grateful for the collegiality of very many dedicated people, clerical and lay, paid and volunteer, alike. The ministry of St Mary's Church is dependent – and its growth remains reliant – upon the abilities and offerings of many.

Given the amount of significant administrative work that awaited the Vicar's arrival in late 2024, much of it sensitive and not straightforward, and including projects with serious legal and financial implications for both churches, 2025 has been a year of addressing these matters and largely seeing them towards resolutions favourable to the Parish and its ministry. Much work has been accomplished by our Chartered Surveyor, a past Treasurer, and the current Treasurer, and we are in the progress of renegotiating the existing lease with the Phileas Fox Nursery School, which has exclusive use of the Church Hall during the week. This will ensure a continued reliable stream of income for St Mary's over the coming years.

The Vicar utilised retreat time away from the Parish to draft a Mission Action Plan (inclusive of St Mary's and St Saviour's), which will continue to take shape in discussion with the clergy and, ultimately, with the PCC. New external signage for the church was updated and corrected, and the project to undertake significant repair work on the church's roof (costing in excess of £600K), was completed just in time for the Bishop of London to be with us for Confirmation on Pentecost Sunday. In connection with the significant project of works to the roof, mention must be made of the theft of an historically significant portion of the church clock's mechanism, which had been removed from the church premises for restoration, was stolen from the clock firm's work van; that which was stolen has not been retrieved. This has necessitated an ongoing conversation, within the parish but also including the clock firm, the project architects, and diocesan officials, including the Archdeacon of London, as to how best to proceed so as to restore to good working order the clock whilst preserving as much, and as closely as possible, a portion of the church's heritage.

The Vicar worked closely with Westminster City Council over many months on the matter of a newly developed play area in the St Mary's Churchyard, alongside the City of Westminster College. Although this burial ground was deconsecrated in the 19th century, it remains church land, which meant that a Resolution of the PCC was required in order for the Council to proceed with their plans, not least in order that they might acquire the requisite Faculty.

Other significant changes to the fabric include: broken window panes near the font were replaced, the floors were deep cleaned and damage to the marble repaired, and conversations continued to develop over the need for a rather extensive replacement of much of the church's electrical infrastructure.

St Mary's (with St Saviour's) retains a close and fruitful relationship with St Saviour's Church of England Primary School. Libby Granite, the school's Head, is entirely supportive of, and desirous of developing further, the school's Christian ethos, not least in its provision of religious education, in supporting the weekly term-time School Mass, and in ensuring that the children and staff participate in (at least) termly services in church (not least the annual Paddington Waterways & Maida Vale Society Carol Service at St Mary's each December). Very encouragingly, the governing body of the school is, for the most part, actively involved in the worshipping life of St Mary's or St Saviour's Church. The Vicar continued to work with the Head in preparation for the SIAMS inspection, which is likely to take place in 2027. The Vicar and the Assistant Priest continue to spend time weekly in the school. The Vicar remains a Governor of the School and is involved also in a subcommittee of the governing body.

As mentioned above, on Pentecost Sunday, 8th June 2025, we welcomed the Bishop of London (who, in the year covered by this report was announced as the next Archbishop of Canterbury), who confirmed 8 people at St Mary's (the confirmands consisting of a mixture of St Mary's and St Saviour's parishioners). The Vicar prepared both the adults and the young people, through a series of discussion sessions, for Confirmation. On the Parish's marking of the Feast Day of Corpus Christi, Sunday 22nd June 2025, the Feast of Title for St Saviour's, 10 children were admitted to their First Communion. Thanks are due especially to Kelly Rogers at St Saviour's School, who oversaw the catechetical preparation of the school children for Communion.

In addition to the Sunday Mass, this year at St Mary's has seen the introduction of a service of the Blessing of Pets near to the Feast Day of S Francis Assisi (which was well-attended and much appreciated), as well as services of Choral Evensong on Sunday evenings on key Feast Days throughout the Church Year. These services, followed by refreshments, have also been well-attended, not least by some people not normally to be found in Sunday Mass at St Mary's.

Throughout the year, the Assistant Priest was involved in a weekly evening book / home discussion group. The Assistant Priest also provided leadership to the bi-weekly parents' prayer group (parents of St Saviour's School pupils) that meets in St Saviour's Church.

Attendance at the 9.30 am Solemn High Mass has continued slowly, but steadily, to grow, and this includes the number of young children present at both services. Refreshments after the Mass are well-provisioned and much in demand, and thanks are due to the volunteers who set up, serve, and clean-up after refreshments. The offering of refreshments moved into the church from the Church Hall, which has been positive in terms of providing a more intimate and less nursery-school-like environment; it has also meant that more people remain for post-Mass refreshments. This arrangement, though beneficial, also has its challenges, as there is no ability, at present, to prepare the refreshments in the church. This has inspired an ongoing conversation about the possibility of having a small galley kitchen installed in St Mary's Church.

As ever, it is essential that our Safeguarding policies and resulting practices remain robust and up-to-date, clearly communicated, and constantly under review. To this end, many thanks are due to Mark Hurst, the Designated Safeguarding Lead at St Mary's, whose attentiveness to the requirements, regular reporting/updating, and collaboration with Jane Ireland at St Saviour's Church are greatly appreciated.

The PCC continues to receive a steady stream of income from the Phileas Fox Nursery School, which utilises the Church Hall during the week.

Finally, mention must be made of those people who, day to day, serve the parish and enable the flourishing of the Church's ministry in Little Venice. Firstly, mention must be made of the Assistant Priest, Fr Andrew Norwood, and the Honorary Assistant Priest, Fr Ellis Blackmore. Also to be thanked for their dutiful service are the Parish Administrator, Karen Peakman; Churchwardens, Anthony Kyrke-Smith and Angie Garvich; Director of Music, Jonathan Cunliffe; Designated Safeguarding Lead, Mark Hurst; all who provide post-service refreshments; those who offer their gifts of singing in the gallery and serving in the sanctuary; those who take and manage the collections taken at Mass; and all members of the PCC not yet named.

Financial Overview for the Year Ended 31 December 2025

The Church's financial position remained stable during 2025, with total net assets at year-end of £2.950 million (2024: £3.181 million), the majority of which continues to relate to the church hall freehold property held within restricted funds.

Total incoming resources for the year amounted to £212,877, broadly consistent with the previous year (£212,041). Rental income from church property remained the principal source of recurring income at £134,295, supplemented by congregational giving, investment income, VAT recovery claims, and charitable donations. Donations and legacies decreased slightly during the year to £14,956 (2024: £16,081), including online giving.

Total expenditure for the year was £443,369 (2024: £537,185). The reduction from the prior year reflects lower levels of major repair and installation works compared with 2024, although substantial investment in church fabric and redevelopment continued. Major expenditure during the year included church repairs and installations (£268,906), architect and redesign fees (£34,249), staff and administration costs, insurance, utilities, and ongoing operational expenses.

As a result, unrestricted general funds reduced from £79,361 to £11,268 by year end, reflecting the significant programme of capital and operational expenditure undertaken during the year. Cash balances at year end stood at £136,266 (2024: £250,158).

Restricted and designated funds remained largely stable overall. The MacCormick designated fund increased modestly to £16,237, while the "Rest" restricted fund increased to £29,682 through accrued interest. Certain smaller restricted funds were fully utilised during the year, including the Judith and Organ funds.

The Trustees remain satisfied that the Church continues to hold substantial long-term assets and is managing its resources in support of ongoing ministry, maintenance of the church estate, and future mission objectives.

Father Christopher Stoltz
Chairman

Approved by the PCC on ..... 2026 and signed on its behalf by:

....

Independent Examiner's report to the trustees/members of the Parish of St Mary – on – Paddington Green

Registered charity number: 1187948

I report on the accounts for the year ended 31st December 2025 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Date: 29th July 2026

Stephen Hendy
Data Developments (UK) Ltd
First Floor, The Chubb Building, Fryer Street, Wolverhampton WV1 1HT

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period. No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan common fund is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

The church hall freehold property is depreciated on a straight-line basis over its estimated useful life of 50 years, based on its most recent valuation. No depreciation is provided on consecrated or benefice buildings excluded from these accounts.

Other tangible fixed assets are valued at cost.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

Statement of Financial Activity

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	14,956	-	-	-	14,956	16,081
Income from charitable activities	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-
Investments	134,295	1,123	2,793	-	138,211	142,130
Other income	59,710	-	-	-	59,710	53,831
Total income	**208,961**	**1,123**	**2,793**	**-**	**212,877**	**212,041**
Expenditure on:						
Raising funds	-	-	-	-	-	175
Expenditure on charitable activities	376,769	-	66,600	-	443,369	537,010
Other expenditure	-	-	-	-	-	-
Total expenditure	**376,769**	**-**	**66,600**	**-**	**443,369**	**537,185**
Net income / (expenditure) resources before transfer	**(167,808)**	**1,123**	**(63,807)**	**-**	**(230,492)**	**(325,144)**
Transfers						
Gross transfers between funds - in	99,715	-	-	-	99,715	-
Gross transfers between funds - out	-	-	(99,715)	-	(99,715)	-
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	-	-	-
Gains on revaluation, fixed assets, charity's use	-	-	-	-	-	-
Net movement in funds	**(68,093)**	**1,123**	**(163,522)**	**-**	**(230,492)**	**(325,144)**
Reconciliation of funds						
Total funds brought forward	**79,361**	**15,114**	**3,086,083**	**-**	**3,180,558**	**3,505,702**
Total funds carried forward	**11,268**	**16,237**	**2,922,561**	**-**	**2,950,066**	**3,180,558**
Represented by						
Unrestricted						
General fund	11,268	-	-	-	11,268	79,361
Designated						
Mrs MacCormick	-	16,237	-	-	16,237	15,114
Restricted						
Altar Missal	-	-	-	-	-	-
Church Hall Freehold Property	-	-	2,863,800	-	2,863,800	2,930,400
Clock Fund	-	-	-	-	-	-
Gold Vestment Fund	-	-	-	-	-	-
Green Vestment Fund	-	-	-	-	-	-
Hall Deposit	-	-	29,079	-	29,079	28,683
Judith Mcdonald	-	-	-	-	-	99,651
Organ Fund	-	-	-	-	-	64
Restoration Fund	-	-	29,682	-	29,682	27,285
Vestment Fund	-	-	-	-	-	-
Endowment						
Mrs MacCormick	-	-	-	-	-	-

Balance Sheet (Summary)

	As at 31/12/2025	As at 31/12/2024
Fixed assets		
Tangible Assets	2,863,800	2,930,400
	2,863,800	**2,930,400**
Current assets		
Cash At Bank And In Hand	136,266	250,158
	136,266	**250,158**
Liabilities		
Creditors: Amounts Falling Due In One Year	50,000	-
	50,000	**-**
Net current assets less current liabilities	**86,266**	**250,158**
Total assets less current liabilities	**2,950,066**	**3,180,558**
Liabilities		
	-	**-**
Total net assets less liabilities	**2,950,066**	**3,180,558**
Represented by		
Unrestricted		
Unrestricted - General Funds	11,268	79,361
Designated		
Designated - Mrs MacCormick	16,237	15,114
Restricted		
Restricted - Church Hall Freehold Property	2,863,800	2,930,400
Restricted - Hall Deposit	29,079	28,683
Restricted - Judith Mcdonald	-	99,651
Restricted - Organ Fund	-	64
Restricted - Restoration Fund	29,682	27,285
Endowment		
Fund Totals	**2,950,066**	**3,180,558**

Statement of Assets and Liabilities - 2025

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Fixed Asset - Tangible Assets						
6430: Church hall freehold property valuation	-	-	3,263,400	-	3,263,400	3,263,400
6440: Church hall dep'n b/fwd	-	-	(333,000)	-	(333,000)	(266,400)
6441: Church hall dep'n charge in year	-	-	(66,600)	-	(66,600)	(66,600)
Total	**-**	**-**	**2,863,800**	**-**	**2,863,800**	**2,930,400**
Current Asset - Cash At Bank And In Hand						
6501: Bank current account	49,910	-	-	-	49,910	15,585
6505: CCLACB3029512-001 Rent deposit	651	2,058	23,237	-	25,946	24,822
6510: CCLA CB3029511-001	11,487	14,179	29,682	-	55,348	52,951
6515: Natwest Savings	(779)	-	5,842	-	5,063	156,799
Total	**61,268**	**16,237**	**58,761**	**-**	**136,266**	**250,158**
Liability - Creditors: Amounts Falling Due In One Year						
6601: Loans received	50,000	-	-	-	50,000	-
Total	**50,000**	**-**	**-**	**-**	**50,000**	**-**
Net total assets	**11,268**	**16,237**	**2,922,561**	**-**	**2,950,066**	**3,180,558**

Represented by							
General (Unrestricted)	11,268	-	-	-	11,268	79,361
Designated - MacCormick	-	16,237	-	-	16,237	15,114
Restricted - Challresfreeprop	-	-	2,863,800	-	2,863,800	2,930,400
Restricted - Hall	-	-	29,079	-	29,079	28,683
Restricted - Judith	-	-	-	-	-	99,651
Restricted - Organ	-	-	-	-	-	64
Restricted - Rest	-	-	29,682	-	29,682	27,285
Total	**11,268**	**16,237**	**2,922,561**	**-**	**2,950,066**	**3,180,558**

Statement of Assets and Liabilities - 2024

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Fixed Asset - Tangible Assets						
Church hall freehold property valuation	-	-	3,263,400	-	3,263,400	3,330,000
Church hall dep'n b/fwd	-	-	(266,400)	-	(266,400)	(266,400)
Church hall dep'n charge in year	-	-	(66,600)	-	(66,600)	(66,600)
Total	**-**	**-**	**2,930,400**	**-**	**2,930,400**	**2,997,000**
Current Asset - Cash At Bank And In Hand						
Bank current account	15,585	-	-	-	15,585	33,493
CCLACB3029512-001 Rent deposit	651	935	23,237	-	24,822	23,888
CCLA CB3029511-001	11,487	14,179	27,285	-	52,951	50,956
Natwest Savings	51,639	-	105,161	-	156,799	401,894
Total	**79,361**	**15,114**	**155,683**	**-**	**250,158**	**510,232**
Liability - Creditors: Amounts Falling Due In One Year						
Accrued expenditure at year end	-	-	-	-	-	1,530
Total	**-**	**-**	**-**	**-**	**-**	**1,530**
Net total assets	**79,361**	**15,114**	**3,086,083**	**-**	**3,180,558**	**3,505,702**

Parish of St Mary – on – Paddington Green
Financial Statements for the year ended 31 December 2025

Fund movement summary - 2025

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Challresfreeprop							
Restricted	2,930,400	-	66,600	-	-	-	2,863,800
Sub-totals	**2,930,400**	**-**	**66,600**	**-**	**-**	**-**	**2,863,800**
Hall							
Restricted	28,683	397	-	-	-	-	29,079
Sub-totals	**28,683**	**397**	**-**	**-**	**-**	**-**	**29,079**
Judith							
Restricted	99,651	-	-	(99,651)	-	-	-
Sub-totals	**99,651**	**-**	**-**	**(99,651)**	**-**	**-**	**-**
MacCormick							
Designated	15,114	1,123	-	-	-	-	16,237
Sub-totals	**15,114**	**1,123**	**-**	**-**	**-**	**-**	**16,237**
Organ							
Restricted	64	-	-	(64)	-	-	-
Sub-totals	**64**	**-**	**-**	**(64)**	**-**	**-**	**-**

Rest								
Restricted		27,285	2,396	-	-	-	-	29,682
	Sub-totals	**27,285**	**2,396**	**-**	**-**	**-**	**-**	**29,682**
General								
Unrestricted		79,361	208,961	376,769	99,715	-	-	11,268
	Sub-totals	**79,361**	**208,961**	**376,769**	**99,715**	**-**	**-**	**11,268**
	Totals	**3,180,558**	**212,877**	**443,369**	**-**	**-**	**-**	**2,950,066**

Fund movement summary – 2024

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Challresfreeprop							
Restricted	2,997,000	-	66,600	-	-	-	2,930,400
Sub-totals	**2,997,000**	**-**	**66,600**	**-**	**-**	**-**	**2,930,400**
Hall							
Restricted	28,683	-	-	-	-	-	28,683
Sub-totals	**28,683**	**-**	**-**	**-**	**-**	**-**	**28,683**
Judith							
Restricted	99,651	-	-	-	-	-	99,651
Sub-totals	**99,651**	**-**	**-**	**-**	**-**	**-**	**99,651**
MacCormick							
Designated	14,179	935	-	-	-	-	15,114
Sub-totals	**14,179**	**935**	**-**	**-**	**-**	**-**	**15,114**
Organ							
Restricted	64	-	-	-	-	-	64
Sub-totals	**64**	**-**	**-**	**-**	**-**	**-**	**64**
Rest							
Restricted	25,290	1,995	-	-	-	-	27,285
Sub-totals	**25,290**	**1,995**	**-**	**-**	**-**	**-**	**27,285**
General							
Unrestricted	340,835	209,111	470,585	-	-	-	79,361
Sub-totals	**340,835**	**209,111**	**470,585**	**-**	**-**	**-**	**79,361**
Totals	**3,505,702**	**212,041**	**537,185**	**-**	**-**	**-**	**3,180,558**

Parish of St Mary – on – Paddington Green
Financial Statements for the year ended 31 December 2025

Analysis of income and expenditure

					Total	
	Unrestricted	**Designated**	**Restricted**	**Endowment**	**This year**	**Last year**
INCOME AND ENDOWMENTS FROM:						
Donations and legacies						
0101 - Gift Aid - Bank	6,897	-	-	-	6,897	7,349
0110 - Gift Aid - Envelopes	401	-	-	-	401	1,658
0202 - Online Giving	5,180	-	-	-	5,180	3,032
0301 - Loose plate collections	64	-	-	-	64	1,285
0601 - Tax recoverable on Gift Aid	-	-	-	-	-	2,756
08A1 - Non-recurring one-off grants	1,000	-	-	-	1,000	-
0901 - Other funds generated	1,413	-	-	-	1,413	-
Donations and legacies Totals	**14,956**	**-**	**-**	**-**	**14,956**	**16,081**

Investments						
1001 - Dividends	-	-	-	-	-	-
1020 - Bank and building society interest	-	1,123	2,793	-	3,916	7,835
1030 - Rent from lands or buildings	134,295	-	-	-	134,295	134,295
Investments Totals	**134,295**	**1,123**	**2,793**	**-**	**138,211**	**142,130**
Other income						
007 - LPW VAT reclaim	59,177	-	-	-	59,177	53,831
3000 - Unidentified Income	533	-	-	-	533	-
Other income Totals	**59,710**	**-**	**-**	**-**	**59,710**	**53,831**
Income and endowments Grand totals	**208,961**	**1,123**	**2,793**	**-**	**212,877**	**212,041**
EXPENDITURE ON:						
Raising funds						
2363 - Online Donation Charges	-	-	-	-	-	175
Raising funds Totals	**-**	**-**	**-**	**-**	**-**	**175**
Expenditure on charitable activities						
1901 - Common Fund	-	-	-	-	-	61,430
2001 - Assistant staff costs	-	-	-	-	-	50
2050 - Salary of parish administrator	21,704	-	-	-	21,704	17,140
2101 - Working expenses of incumbent	1,387	-	-	-	1,387	-
2301 - Church running - insurance	10,310	-	-	-	10,310	5,823
2310 - Church office - telephone	2,008	-	-	-	2,008	2,013
2320 - Organ / piano tuning	1,152	-	-	-	1,152	-
2325 - Organist Fees	4,500	-	-	-	4,500	5,545
2326 - Musician and Music Costs	3,825	-	-	-	3,825	1,868
2330 - Church maintenance	6,808	-	-	-	6,808	9,536
2331 - Cleaning	2,650	-	-	-	2,650	2,295
2340 - Upkeep of services	3,024	-	-	-	3,024	1,126
2342 - Refreshments/Hospitality	194	-	-	-	194	-
2350 - Upkeep of churchyard	-	-	-	-	-	6,919
2360 - Administration	1,027	-	-	-	1,027	362
2362 - Bookkeeping	1,360	-	-	-	1,360	2,368
2401 - Church running - electric	5,565	-	-	-	5,565	4,454
2601 - Governance costs examination/audit fee	-	-	-	-	-	(1,530)
2701 - Church major repairs - structure	8,100	-	-	-	8,100	-
2710 - Church major repairs - installation	268,906	-	-	-	268,906	321,771
2730 - Architect fees re church redesign	34,249	-	-	-	34,249	29,240
2940 - Church hall freehold property dep'n	-	-	66,600	-	66,600	66,600
Expenditure on charitable activities Totals	**376,769**	**-**	**66,600**	**-**	**443,369**	**537,010**
Expenditure Grand totals	**376,769**	**-**	**66,600**	**-**	**443,369**	**537,185**

Loan

The Parish received a loan from the Diocese of London in 2025 of £50,000 to help towards the roof repairs of St Mary's Church. Interest of 4% will be charged on the outstanding balance. Repayments were due to commence in October 2025, with the total balance of the loan repayable by 30 September 2026.

No repayments had been made by 31 December 2025; the loan is therefore shown in full within creditors falling due within one year.

Comparative Statement of Financial Activities - 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	16,081	-	-	-	16,081	166,996
Income from charitable activities	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-
Investments	139,200	935	1,995	-	142,130	139,473
Other income	53,831	-	-	-	53,831	-
Total income	**209,111**	**935**	**1,995**	**-**	**212,041**	**306,469**
Expenditure on:						
Raising funds	175	-	-	-	175	484
Expenditure on charitable activities	470,410	-	66,600	-	537,010	479,704
Other expenditure	-	-	-	-	-	-
Total expenditure	**470,585**	**-**	**66,600**	**-**	**537,185**	**480,188**
Net income / (expenditure) resources before transfer	**(261,473)**	**935**	**(64,605)**	**-**	**(325,144)**	**(173,719)**
Transfers						
Gross transfers between funds - in	-	-	-	-	-	-
Gross transfers between funds - out	-	-	-	-	-	-
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	3,330,000
Net movement in funds	**(261,473)**	**935**	**(64,605)**	**-**	**(325,144)**	**3,156,281**
Reconciliation of funds						
Total funds brought forward	**340,835**	**14,179**	**3,150,688**	**-**	**3,505,702**	**349,421**
Total funds carried forward	**79,361**	**15,114**	**3,086,083**	**-**	**3,180,558**	**3,505,702**