Charity registration number:1187924

Limited company number 12039007

Bulgarian Fellowship

(A company by guarantee and entitled to exclude Limited in the name)

Annual Report and Financial Statements
For the Year Ended 30 June 2026

Bulgarian Fellowship

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Bulgarian Fellowship

Reference and Administrative Details

Charity Registration Number	1187924
Limited number	12039007
Independent Examiner	Stephen D S Baker ACA MAAT Westlands Accountants Chartered Accountants McMillan House 6 Wolfreton Drive Anlaby HU10 7BY
Registered office	34B South Street Bishop's Stortford Hertfordshire CM23 3AZ
Start date	1st July 2025
End date	30th June 2026

Bulgarian Fellowship

Statement of Directors' Responsibilities

Aims and objectives.
The directors of Bulgarian Fellowship strive to make its activites line up with its two objectives and the charities commission recommendations of the charity commission on public benefit.

Those objectives are

1. To help advance the Christian Faith in accordance with belief and faith.

2. To teach and preserve the Bulgarian culture.

Statement of directors' responsibilities.
Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit and loss of the company during the period. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

Approved by the director of the Company on 19th October 2026 and signed on its behalf by:

……..

Mr Stoyan Dzhoglev (Director)

Bulgarian Fellowship

Independent Examiner's Report

I report on the accounts of the company for the year ended 30th June 2026 which are set out on pages 4 to 11 .

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

……..

Stephen D S Baker ACA MAAT
Westlands Accountants
Chartered Accountants
McMillan House
6 Wolfreton Drive
Anlaby
HU10 7BY
Date: 19th October 2026

Bulgarian Fellowship

Statement of Financial Activities for the Year Ended 30 June 2026

	Note	Unrestricted funds £	Restricted £	Total 2026 £	Total 2025 £
Income and Endowments from:					
Voluntary Income	2(a)	51,948	-	51,948	97,868
Activities for Generating Funds	2(b)	-	-	-	-
Total income		51,948	-	51,948	97,868
Expenditure:					
Expenditure on Church Activities	3(a)	38,646	-	38,646	73,694
Cost of Generating Funds	3(b)	-	-	-	-
Governance Costs	3(c)	1,250	-	1,250	2,000
Total expenditure		39,866	-	39,866	75,694
Net Income/(Expenditure) before investment gains		12,082	-	12,082	22,174
Interest received		-	-	-	-
Net Income/(Expenditure)		12,082	-	12,082	22,174
Transfers Between Funds		-	-	-	-
Net Movement in Funds		12,082	-	12,082	22,174
Fund Balances brought forward		88,591	-	88,591	66,417
Fund Balances carried forward 30 June 2026		100,673	-	100,673	88,591

Bulgarian Fellowship

Statement of Assets and Liabilities for the Year Ended 30 June 2026

	Note	Unrestricted funds £	Restricted funds £	Total 2026 £	Total 2025 £
Fixed assets					
Tangible	4	3,872	-	3,872	5,162
Investment		-	-	-	-
		3,872	-	3,872	5,162
Current Assets					
Debtors & Prepayments	5	92,475	-	92,475	92,475
Short term Deposit		-	-	-	-
Cash at Bank and in Hand		14,442	-	14,442	14,473
		106,917	-	106,917	106,948
Liabilities					
Amounts falling due within a year	6	(10,116)	-	(10,116)	(23,519)
Net Current Assets/(Liabilities)		99,501	-	99,501	83,429
Total Net Assets		100,673	-	100,673	88,591
Parish Funds					
Unrestricted	7	88,591	-	88,591	88,591
Restricted		-	-	-	-
Total Funds		100,673	-	100,673	88,591

Bulgarian Fellowship

(Charity number number: 1187924)
(Limited number 12039007)
Balance Sheet as at 30th June 2026

For the year ended 30th June 2026 the company was entitled to exemption from an audit under section 477(2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 475 of Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 11 were approved by the directors, and authorised for issue on 19th October 2026 and signed on their behalf by:

…….
Mr Stoyan Dzhoglev (Director)

Bulgarian Fellowship

Notes to the Financial Statements for the Year Ended 30 June 2026

1. Accounting policies

Going concern
The directors have at the time of approving the financial statements a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income
Income in the Statement of Financial Activities is recognised when the Company has entitlement to the funds, any performance conditions attaching to the item(s) have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations, grants, gifts and lettings income are recognised when receivable.

Income from legacies is recognised once probate has been granted, provided that the income will be received to enable valuation of the Church's entitlement.

Expenditure
Expenditure is included in the Statement of Financial Activities on an accruals basis and includes irrecoverable VAT.

Tangible fixed assets and depreciation
Other fixed assets
All assets are recognised at full value in the year they are acquired.
Motor vehicles - 20% on cost

Debtors
Debtors represent monies expensed due back to the entity.

Creditors
Creditors, loans and provisions are recognised where the Company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Unrestricted Funds
These represent the remaining income funds of the Company that are available for spending on the general purposes of the Company, including amounts designated by the Company for fixed assets for its own use or for spending on a future project and which therefore are not included in its 'free reserves' as disclosed in the trustees' report.
Restricted Funds
These are income funds that must be spent on Designated purposes as follows:

Bulgarian Fellowship

Notes to the Financial Statements for the Year Ended 30 June 2026

2. Incoming Resources

	Unrestricted funds £	Restricted funds £	Total 2026 £	Total 2025 £
2(a) Voluntary Income				
Planned Giving				
Gift-Aided Giving	38,765	-	38,765	77,326
Non-Gift Aided Giving	-	-	-	-
Non-Gift Aided Digital Giving	-	-	-	-
Gift Aid received	13,183	-	13,183	20,542
	51,948	-	51,948	97,868
Collections at Services				
Collections – Regular Services	-	-	-	-
Collections – Weddings/Funerals	-	-	-	-
	-	-	-	-
Total Voluntary Income	**51,948**	-	51,948	**97,868**
2(b) Activities for Raising Funds				
Fundraising Events	-	-	-	-
Income from Trading	-	-	-	-
Income from Hall Lettings	-	-	-	-
Club Contributions	-	-	-	-
	-	-	-	-
Total Incoming Resources	**51,948**	-	**51,948**	**97,868**

3. Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2026	Total 2025 £
3(a) Expenditure on Church Activities				
Wages, Salaries, Clergy Costs				
Salaries & Wages	17,747	-	17,747	25,643
Other Staff (In-Direct Costs)	-	-	-	-
Clergy & Vicarage costs	-	-	-	-
	17,747	**-**	**17,747**	**25,643**
Church Mission & Evangelism				
Mission – Missionary (UK/Worldwide)	9,413	-	9,413	25,764
Mission – Donations	-	-	-	-
Mission - Outreach	-	-	-	-
	9,413	**-**	**9,413**	**25,764**
Church Upkeep of Services				
Church – Retreat Weekend	-	-	-	3,494
Church – Cost of worship UK	2,239	-	2,239	2,292
Church – Provision of Music	-	-	-	-
	2,239	**-**	**2,239**	**5,786**
Church Administration & Upkeep				
Church – Administration Costs	142	-	142	1,596
Church – Maintenance & Upkeep	-	-	-	-
Church – Travel and overseas travel	-	-	-	11,042
Church – Utilities and rent	7,785	-	7,785	2,573
Church - Depreciation	1,290	-	1,290	1,290
	9,217	**-**	**9,217**	**16,501**
Major Repairs & Other Properties Costs				
Church - Major Repairs	-	-	-	-
Hall – Major Repairs	-	-	-	-
Other Properties	-	-	-	-
	-	**-**	**-**	**-**
Total Expenditure on Church Activities	**38,616**	**-**	**38,616**	**73,694**

	Unrestricted funds £	Restricted funds £	Total 2026 £	Total 2025 £
3(b) Costs of Generating Funds				
Fundraising Trading – Church Activities	-	-	-	-
Fundraising Trading – Other (e.g. Shop)	-	-	-	-
Investment Management Costs	-	-	-	-
Bank Charges & Interest Payable	-	-	-	-
	-	-	-	-
3(d) Governance Costs				
Independent Examiners Fees	**1,250**	**-**	**1,250**	**2,000**
Total Resources Expended	**39,816**	**-**	**39,816**	**75,694**

4. Fixed assets

	Motor Vehicles	Total 2026 £
Cost		
Brought forward at 1 July 2025	10,080	10,080
Depreciation		
Brought forward at 1 July 2025	4,918	4,918
Charge for the year	1,290	1,290
Total at 30 June 2026	3,872	3,872

5. Current Assets

	Unrestricted funds £	Restricted funds £	Total 2026 £	Total 2025 £
a) Debtors				
Churches overseas	92,475	-	92,475	92,475
Total at 30 June 2026	92,475	-	92,475	92,475

6. Liabilities

	Unrestricted Funds £	Restricted funds £	Total 2026 £	Total 2025 £
Amounts falling due within one year				
Bank loans	8,916	-	8,916	22,319
Accruals	1,200	-	1,200	1,200
Total at 30 June 2026	**10,116**	**-**	**10,116**	**23,519**

Bulgarian Fellowship

Notes to the Financial Statements for the Year Ended 30 June 2026

7. Fund Analysis

Fund	Type	Balance opening	Incoming Resources	Resources expended	Investment gains/(losses)	Transfers & other adjustments	Balance as at 30th June 2026
General Fund	Un-Restricted	88,591	51,948	39,866	-	-	100,673
	Restricted	-	-	-	-	-	-
		88,591	**51,948**	**39,866**	**-**	**-**	**100,673**