Hope Street Wrexham

Report and Accounts
Year ended 31st December 2025

Stewardship
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

HOPE STREET WREXHAM

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	David Cooke Robin Elson-Dew Paul Freeland Andrew Kitchen Rachel Kitchen Rebecca Landon Hayley Matthews (resigned 3 March 2026) Adrian Peters (appointed 3 April 2025) Darren Coffin (appointed 29 January 2026) Hugh Richardson (appointed 23 April 2026) Emma Whittick (appointed 22 October 2026)
Key Staff	Andrew Kitchen Rachel Kitchen Hugh Richardson Lorna Sherwood Sharon Morgan
Governing Document	CIO registered February 2020, amended July 2020
Charity Registration Number	1187815
Principal Address	St Asaph Diocesan Office High Street St Asaph LL17 0RD
Independent Examiner	Nick Spear ACCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Barclays Bank UK PLC Reliance Bank Limited Lloyds Bank UK PLC

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Hope Street, Wrexham

Trustees annual report for the period ending 31 December 2025

The Board of Trustees present their annual reports for Hope Street Wrexham for the period ending 31 December 2025.

Structure, Governance and Management

Governing Documents

The organisation is a Charitable Incorporated Organisation, registered with the Charity Commission on 7th February 2020. Hope Street Wrexham was established under a constitution document, constituted on 20th December 2019 and as amended on 7th July 2020.

Structure

The members of the CIO are charity trustees for the purpose of charity law. The Board of Trustees is responsible for the governance and management of the church. The responsibility for leadership of the church's activities, development of its spiritual life and its daily management has been delegated to the Senior Leaders who are supported in that role by the staff team including clergy. The Board of Trustees retains final decisions over policy, employment of staff and finance, and takes responsibility for all matters of legal and regulatory compliance.

Trustees give their time voluntarily and receive no financial benefit from the charity. Trustees are appointed by trustee members and can be appointed by ordinary resolution at a general meeting of members.

Decision Making

Financial and strategic decisions over £10,000 are taken by the entire Board of Trustees. The organisational implementation of the strategy is carried out by senior leadership. The Revds Andrew Kitchen and Rachel Kitchen fulfil the key day to day senior management role. The salaries of the key management role is paid by the Diocese in accordance with the agreed salary structure of ordained personnel in the Church in Wales.

Training

All staff, volunteers and trustees undergo a formal recruitment and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. Senior Leadership of the church consists of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. The economic contribution of general volunteers is not recognised in the accounts.

Objectives and Activities

Hope Street Wrexham, acting under the name of Hope Street Church, is an Anglican church, led by Revd Andrew Kitchen and Revd Rachel Kitchen, who have been commissioned by the Bishop of St Asaph to plant a resource church in Wrexham.

Our objectives are set out in our governing document, the Constitution, which was agreed by the Board of Trustees in December 2019 and amended in July 2020.

Our objectives:

The charity's objectives are the advancement of the Christian religion principally:

● through the provision of an Anglican place of worship in the Anglican Diocese of St Asaph, and

● by contributing towards the establishment, renewal and revitalisation of churches in the Diocese and within the wider Anglican communion.

The Board of Trustees is committed to the vision of the church to play our part in the re-evangelisation of the nation, the revitalisation of the church and the transformation of society by being 'a people of hope, following Jesus, giving ourselves away to see Wrexham renewed.' In accordance with the vision statement, the church aims to meet its objectives through the provision of church services and groups, courses, community initiatives, a café and by planting other churches. Given the diversity of the church's activities, performance is measured on a case-by-case basis.

Public Benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission regarding public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

Achievements and Performance

Since the charity was formed all decisions made and the structure put in place will help us deliver our vision as stated above.

2025 was a strong year of growth in key areas of the life of the charity.

Highlights of this reporting period include:

Sundays – Morning and evening services continued to grow in 2025, and in October a third Sunday service was launched in order to accommodate further growth in both adults and children/youth wanting to attend our morning service. By the end of the reporting period average Sunday attendance reached 289. 387 attended our annual carol services on 14th December, with 402 attending Easter Sunday. Sunday services comprise a congregation diverse in age, social-economic background and ethnicity. There is wide involvement in volunteering on the teams that go into making Sunday Services happen with over 160 church members engaged in some kind of service.

Tabernacl – Key to the mission and charitable objectives is the facility at 1 Hope Street being present to the community of Wrexham. Tabernacl is a cafe in the ground floor space, providing a point of welcome to all people, irrespective of their background or beliefs, and a point from which other activities of the church, including Alpha, Sundays, Bouncing Beans, Common Room and the Prayer Room can be signposted. Tabernacl's trading continued to support the primary purpose of the charity in 2025. The charity has continued to make a modest investment in Tabernacl to support its central role in the activities of the charity.

Courses:

Alpha - Alpha is an 11-week course that provides a relaxed environment designed for people with no church background to discuss the big questions of life, faith and meaning. In 2025 the charity continued to offer Alpha in a variety of settings, including the new Alpha Youth series and continuing Alpha in HMP Berwyn. Hope Street also acts as an Alpha Hub, offering other churches who are interested in running the course opportunities for training and support.

Warm Space – Every Monday, a community cafe is run as a Warm Space for a wide range of the local community, with free refreshments, crafts, games and in partnership with Housing Justice Cymru, provide housing advice.

Addiction recovery support - in 2025 the charity continued its work supporting those seeking to exit addiction, running a weekly Faith in Recovery group.

Bridge the Gap Wrexham - partnering with Bridge the Gap, a national charity by the same name, and the Church Army, a team from Hope Street have continued to develop a weekly football project, seeking to bridge the gap between young men and church, and build community through football.

Love Christmas - Over the Christmas period over 2,800 'bags of kindness' were delivered to those alone or struggling at Christmas, including a gifts to prisoners at HMP Berwyn.

Tables – These mid-week groups provide a place for discipleship, spiritual support and friendship. Hosted in homes across Wrexham.

Children and young people

Hope Street continues to be a place of belonging, fun and spiritual growth for children and young people. Over 100 children aged 0-11 are connected with the church, together with over 30 young people aged 11-18.

Bouncing Beans, a group for parents and tots continued function as a vital point of contact for parents/carers of babies/toddlers and their children, with regularly 30+ families attending each week.

Hope Street Youth – weekly groups on Sunday evening and Tuesday evenings for those aged 11-16 have continued in 2025, together with a new youth group at the 11:15 service. Our youth pastor continued her weekly visits to Morgan Clwyd and Coleg Cambria; with, assemblies with every year group at Darland High School and running a week of prayer for St Joseph's High School. Hope Street took a group of young people to the Focus summer festival and also organised a Youth Weekend away in September 2025, taking 20 young people to a youth centre in Bala.

Common Room Hope Street continued this initiative, opening the building on a Thursday lunchtime as a place for students at the Yale Campus to come and congregate over table tennis, and Nintendo Switch and build relationships with the youth and student team.

Hope Street Collective, a community for students and 20s, providing a place of belonging, support and spiritual connection, continued to run in 2025, welcoming new students and young adults to Hope Street.

Volunteers

Intrinsic to the realisation of the vision of Hope Street is the mobilising of the congregation in volunteering activities. This includes Sunday services, worship, kids and youth teams, as well as midweek courses, groups and social action activities. Over 160 people regularly volunteer as part of one of the Sunday teams or midweek ministries.

Church Planting

A key aspect of the vision of the charity is to revitalise the Church in other parts of north Wales. In 2025 the Hope Street successfully applied for funding from the Church in Wales Church Growth Fund for seed funds to reopen the historic parish church at St Tudfils

Coedpoeth, ‘planting’ a seed team there with a cleric trained at Hope Street. Taking place in Autumn 2026 this will be a key next step in the activities of the charity.

Key Risks and Uncertainties

The key risks and uncertainties that the trustees foresee at this stage are the retention and recruitment of key staff that have experience of the ethos of a resourcing church. Launching Hope Street’s first church plant at Coedpoeth represents a financial risk to the charity, albeit off-set by the significant grant funding received from the Church in Wales. Nevertheless the project requires additional fund-raising to deliver additional building upgrade works.

Financial Review

In the period ended 31/12/2025 the total income of the Charity came to £493,553 of which

£26,502 was restricted. The principal funding sources of the charity were the Evangelism Fund [EF] grants totalling £222,376 and giving from the congregation totalling £171,702 including gift aid.

Expenditure totalled £432,373 of which £22,647 was restricted. Funds carried forward totalled £403,462 of which £42,383 was restricted.

The details behind these figures are shown in the attached financial statements.

Financial viability

2025 was the final year of grant income from the Church in Wales Evangelism Fund (EF). The expiry of this significant funding stream means that in 2026 continuation and growth of activities of the charity will require support from the reserves of the charity. This was envisaged and planned for over previous years. Whilst congregational giving income in 2025 did not fall, the growth was not as anticipated, and trustees are committed to keeping careful monitoring of budgets in 2026 with a view to taking necessary steps to run a balanced budget by 2028, including exploring other revenue streams and reducing costs.

The trustees are confident that with the increasing support of a growing congregation, the reserves position and appropriate management of expenditure, the church is a going concern and will continue to be financially viable.

Reserves Policy

The Board of Trustees are aware of the need to maintain sufficient reserves. The Trustees have determined that the charity should aim to hold unrestricted cash of no less £75,000 (which equates to roughly 3 months of unrestricted expenditure on basic operational commitments), so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £353,902. Thus, the charity is complying with its reserves policy.

Safeguarding

The Board of Trustees have adopted the Diocese of St Asaph's safeguarding policy relating to children, young people and vulnerable adults. In 2023 Mr Adrian Peters was appointed Safeguarding Lead, with Ms Sara Edwards appointed deputy safeguarding officer responsible for DBS checks and safeguarding for children (Ms Lorna Sherwood has taken over from Adrian Peters in July 2026). The Hope Street safeguarding team of Adrian Peters, Rev'd Rachel Kitchen and Sara Edwards met regularly in 2025. All safeguarding concerns are reported to the Church in Wales' Diocesan Safeguarding Officer. The safeguarding lead and all relevant staff have completed the necessary diocese training in safeguarding young people and vulnerable adults.

The Board of Trustees responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on their behalf by:

A Kitchen
A Kitchen (Oct 25, 2026 16:57:48 GMT)

Oct 25, 2026

Rev Andrew Kitchen

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

HOPE STREET WREXHAM
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2025 on pages 10 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 13.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Spear
Nick Spear (Oct 26, 2026 10:42:46 GMT)

Nick Spear ACCA
Association of Chartered Certified Accountants
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Oct 26, 2026

HOPE STREET WREXHAM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	374,584	26,502	401,087	409,473
Charitable activities	4	92,466	-	92,466	84,449
Total income and endowments		467,050	26,502	493,553	493,922
EXPENDITURE ON:					
Charitable activities	5	409,726	22,647	432,373	376,582
Total expenditure		409,726	22,647	432,373	376,582
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		57,324	3,855	61,179	117,340
Transfers between funds	13	(15,638)	15,638	-	0
Net movement in funds		41,686	19,494	61,179	117,340
Reconciliation of funds:					
Total funds brought forward		319,393	22,889	342,282	224,943
Total funds carried forward	13	361,079	42,383	403,462	342,283

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 12-18 form part of these accounts.

HOPE STREET WREXHAM

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	7	12,687	-	12,687	12,748
		12,687	-	12,687	12,748
CURRENT ASSETS					
Stock	8	450	-	450	524
Debtors	9	9,229	-	9,229	3,032
Cash at bank and in hand	10	353,902	42,383	396,285	341,067
		363,581	42,383	405,965	344,623
CREDITORS: Amounts falling due within one year	11	(15,190)	-	(15,190)	(15,089)
Net current assets / (liabilities)		348,392	42,383	390,775	329,534
TOTAL NET ASSETS		361,079	42,383	403,462	342,282
FUND BALANCES	13				
Unrestricted Funds					
General funds		95,595	-	95,595	162,610
Designated funds		265,484	-	265,484	156,783
		361,079	-	361,079	319,393
Restricted Funds		-	42,383	42,383	22,889
		361,079	42,383	403,462	342,282

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

A Kitchen
A Kitchen (Oct 25, 2026 16:57:48 GMT)

Rev'd Andrew Kitchen

Date: Oct 25, 2026

Charity number: 1187815

The notes on page 12-18 form part of these accounts.

HOPE STREET WREXHAM

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from the Tabernacl café.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of goods purchased for re-sale are stated at the lower of cost and net realisable value. Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2025	2024
	£	£
Donations of cash and similar	143,152	181,485
Grants receivable	228,988	200,604
Income tax recoverable	28,947	27,384
	401,087	409,473

4 Income from charitable activities

	2025	2024
	£	£
Courses and events	9,326	7,548
Letting of facilities	1,136	1,960
Café	82,004	74,941
	92,466	84,449

5 Charitable expenditure

		2025	2024
		£	£
a	**Costs incurred directly on specific activities**		
	Ministry, services and outreach	65,157	62,081
	Salaries and pension (including café staff)	181,940	179,493
	Mission Share	64,614	29,733
	Staff expenses and training	7,664	3,069
	Hope Steet café costs (excluding staff)	33,440	35,095
	Equipment and technology	6,366	7,342
	Telephone and Utilities	21,842	18,500
	Repairs and maintenance	7,038	4,491
	Administration and support	7,584	2,588
	Other costs	7,080	2,795
	Grants payable (note 5c)	13,365	5,969
		416,089	351,155
b	**Costs incurred on support & administration**		
	Governance costs		
	Independent examiner's fee	3,840	3,780
	Other	1,346	701
		5,186	4,481
	Bank charges	1,464	1,105
	Depreciation of tangible fixed assets	8,185	18,369
	Insurance	1,450	1,472
		16,284	25,427
	Total expenditure	432,373	376,582

The fee payable to the independent examiner for preparing and examining the accounts was £3,840 (2024: £3,780); in addition the charity paid £220 (2024: £210) to Stewardship for consultancy services.

c Grants payable

	Institutions	Individuals	2025
	£	£	£
Grants for UK and overseas mission	5,250	-	5,250
Grants for the relief of poverty	7,615	-	7,615
Grants for education, including ministry training	-	500	500
	12,865	500	13,365

The comparatives for the previous year are as follows:

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	5,200	-	5,200
Grants for the relief of poverty	769	-	769
Grants for education, including ministry training	-	-	-
	5,969	-	5,969

The charity's principal grants to institutions comprised:

	2025	2024
	£	£
The Message Trust	3,500	-
Open Doors	1,000	-
Teams4U	5,000	-
Church Army	-	5,200
Grants to institutions for less than £1,000 each	865	769
	12,865	5,969

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 10 (2024: 10). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Rev Andy Kitchen and Rev Rachel Kitchen both received a stipend from the Diocese and so they are not employees; some of the Mission Share paid to the Diocese is used to help meet the cost of this stipend.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. During the year, there were employment benefits of £1,348 (2024: £13,941) paid to key management.

7 Tangible fixed assets

	Fixtures, fittings and equipment	Total 2025
	£	£
Cost		
At 1 January 2025	76,361	76,361
Additions	8,124	8,124
Disposals	-	-
At 31 December 2025	84,485	84,485
Accumulated depreciation		
At 1 January 2025	63,613	63,613
Charge for the year	8,185	8,185
Eliminated on disposal		-
At 31 December 2025	71,798	71,798
Net book value		
At 31 December 2025	12,687	12,687
At 31 December 2024	12,748	12,748

8 Stock

	2025	2024
	£	£
Stock purchased, at cost	450	524
	450	524

9 Debtors

	2025	2024
	£	£
Falling due within one year:		
Trade debtors	1,016	-
Tax recoverable	7,859	2,678
Other debtors	354	354
	9,229	3,032

10 Cash at Bank and in Hand

	2025	2024
	£	£
Cash at bank with immediate access	390,095	339,447
Petty cash	6,190	1,620
	396,285	341,067

11 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Trade creditors	8,166	8,697
Other creditors	3,183	2,612
Accruals	3,840	3,780
	15,190	15,089

12 Pension commitments

During the year employer's pension contributions totalling £14,509 (2024: £14,509) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2024: £0).

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025	Incoming resources 2025	Outgoing resources 2025	Transfers in the year 2025	Gains and losses 2025	Closing balance 2025
	£	£	£	£	£	£
Designated Funds						
Furniture & fittings	9,469	-	-	-	-	9,469
EF operational	147,314	222,376	(113,675)	-	-	256,015
	156,783	222,376	(113,675)	-	-	265,484
General Unrestricted Funds	162,611	244,674	(296,051)	(15,638)	-	95,596
Total Unrestricted Funds	319,394	467,050	(409,726)	(15,638)	-	361,079
Restricted Funds						
CRT grant	7,315	-	-	-	-	7,315
Building refurbishment	13,444	-	-	-	-	13,444
Love Christmas	-	6,250	(21,883)	15,633	-	-
Tin Can & Tearfund	723	-	-	-	-	723
Open Doors	-	759	(764)	5	-	-
Coedpoeth	-	19,494	-	-	-	19,494
Other restricted funds	1,407	-	-	-	-	1,407
	22,889	26,503	(22,647)	15,638	-	42,383
Aggregate of funds	342,283	493,553	(432,373)	-	-	403,462

The transfers referred to above were made for the following reasons:

a) the transfers from general unrestricted to the Love Christmas and Open Doors funds are to ensure that those funds do not show a negative balance.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds	Designated funds	Restricted funds	2025
	£	£	£	£
Tangible fixed assets	12,687	-	-	12,687
Stock	450	-	-	450
Debtors	9,229	-	-	9,229
Cash at bank and in hand	88,418	265,484	42,383	396,285
Creditors falling due within one year	(15,190)	-	-	(15,190)
	95,595	265,484	42,383	403,462

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024	Incoming resources 2024	Outgoing resources 2024	Transfers in the year 2024	Gains and losses 2024	Closing balance 2024
	£	£	£	£	£	£
Designated Funds						
Furniture & fittings	10,701	-	-	(1,233)	-	9,469
EF operational	82,094	195,104	(129,884)	-	-	147,314
Café	23,280	-	-	(23,280)	-	-
	116,075	195,104	(129,884)	(24,513)	-	156,783
General Unrestricted Funds	80,695	292,395	(233,780)	23,301	-	162,611
Total Unrestricted Funds	196,770	487,499	(363,664)	(1,212)	-	319,394
Restricted Funds						
CRT grant	7,315	-	-	-	-	7,315
Building refurbishment	13,444	-	-	-	-	13,444
Love Christmas	5,976	5,500	(12,688)	1,212	-	-
Tin Can & Tearfund	-	923	(200)	-	-	723
Other restricted funds	1,437	-	(30)	-	-	1,407
	28,172	6,423	(12,919)	1,212	-	22,889
Aggregate of funds	224,943	493,922	(376,582)	-	-	342,283

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds	Designated funds	Restricted funds	2024
	£	£	£	£
Tangible fixed assets	12,748	-	-	12,748
Stock	524	-	-	524
Debtors	3,032	-	-	3,032
Cash at bank and in hand	161,394	156,783	22,889	341,067
Creditors falling due within one year	(15,089)	-	-	(15,089)
	162,610	156,783	22,889	342,282

Designated funds

The Furniture and fittings designated fund relates to funds that have been set aside for the purchase of office furniture, chairs, cafe furniture and decor.

The EF operational fund is a fund which accounts for the income received from Holy Trinity Brompton and the Church of Wales' 'Evangelism Fund'. The costs relate to the day to day costs of running the charity, particularly staff costs.

The Café Designated Fund relates to income and expenditure from the charity's café operation, Tabernacl.

Restricted funds

The grant from the Church Revitalisation Trust [CRT] is to be used for the set up and operational costs of the church.

The Building refurbishment fund is used for any additional building work to be completed.

The Love Christmas fund is used to put together give-away boxes of hope to people in the local community struggling at Christmas.

The Tin Can and Tearfund fund relates to a specific appeal where funds raised will be donated 50/50 to the Tin Can Youth Centre Wrexham and Tearfund (CC reg. 265464).

The Coedpoeth fund will be used for a church plant in the village of Coedpoeth.

Other restricted funds include specific appeals for charities that align with Hope Street Wrexham's mission such as Tearfund and Open Doors.

14 Transactions with related parties

During the year the charity received donations totalling £19,565 (2024: £13,266) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

No expenses (2024: £nil) were paid to, or for, the trustees.

HOPE STREET WREXHAM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted funds General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:									
Donations	3	152,208	222,376	26,502	401,087	207,946	195,104	6,423	409,473
Charitable activities	4	92,466	-	-	92,466	84,449	-	-	84,449
Total income and endowments		244,674	222,376	26,502	493,553	292,395	195,104	6,423	493,922
EXPENDITURE ON:									
Charitable activities:	5	296,051	113,675	22,647	432,373	233,780	129,884	12,919	376,582
Total Expenditure		296,051	113,675	22,647	432,373	233,780	129,884	12,919	376,582
Net income/(expenditure)		(51,377)	108,701	3,855	61,179	58,615	65,220	(6,495)	117,340
Transfers between funds	13	(15,638)	-	15,638	-	23,301	(24,513)	1,212	0
Net movement in funds		(67,015)	108,701	19,494	61,179	81,915	40,707	(5,283)	117,340
Reconciliation of funds:									
Total funds brought forward		162,610	156,783	22,889	342,282	80,695	116,075	28,172	224,943
Total funds carried forward	13	95,595	265,484	42,383	403,462	162,610	156,783	22,889	342,282