Registered Charity No. 1187784

MERLAND RISE CHURCH (Charitable Incorporated Organisation)

Trustees' Report and Financial Statements

for the year ended 31st December 2025

MERLAND RISE CHURCH CIO

Contents of Trustees' Report and Financial Statements for the year ended 31st December 2025

	Page
Reference and Administrative Information	**2**
Trustees' Report	**3**
Independent Examiner's Report	**8**
Statement of Financial Activities	**10**
Balance Sheet	**11**
Notes to the Financial Statements	**12**
Income and Expenditure Account	**26**

MERLAND RISE CHURCH CIO

Trustees' Report for the year ended 31st December 2025

The trustees present their report and financial statements for the year ended 31st December 2025.

Reference and Administrative Information

Charity Name:	Merland Rise Church CIO
Charity number:	1187784
Registered office and operational address:	Merland Rise Church Merland Rise Tadworth Surrey KT20 5JA
Website:	www.merlandrisechurch.com
Trustees:	Rev R Powell Elder and Pastor Mr P Oliver Elder Mr K Lane Elder Mr D Thomas Elder Mr S Pain Elder
Accountant:	Michael Coffin BSc (SocSci), ACMA
Independent Examiner:	David Howard Chartered Accountants 1 Park Road Hampton Wick Kingston Upon Thames Surrey, KT1 4AS
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

MERLAND RISE CHURCH CIO

Trustees' Report for the year ended 31st December 2025

The trustees present their report and financial statements for the Church for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives and aims

The principal purposes of Merland Rise Church are the advancement of the Christian faith and the provision of service and support to all sections of the community, including people of other faiths and none, with a particular focus on the socially and economically disadvantaged living within the Preston and Tadworth area and the surrounding neighbourhood. The Church also carries out such other charitable purposes in the United Kingdom and other parts of the world that, in the opinion of the members of the Church in General Meeting and the Trustees, shall further the work of the Church and serve disadvantaged people groups.

Significant activities

In fulfilling its purposes, the Church will engage in a range of activities either independently or in collaboration with other Churches, public and third sector and voluntary organisations which share the social justice priorities, and with whom it can work in partnership to improve the life chances and opportunities of those it seeks to serve.

The Church's activities include, but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching and Believers baptism;
- the Communion of the Lord's Supper, which will normally be observed at least once a month;
- evangelism and mission, whether locally, regionally, nationally or internationally;
- promotion of family life, diversity, strong and supportive personal and community relationships;
- the nurture and growth of Christian disciples, including the imperative of serving others selflessly, giving of their time and financial resources;
- encouraging pastoral care, with a particular focus on the elderly and vulnerable, supporting and encouraging charitable and community causes both locally and abroad;

- supporting provision and access to those with disabilities, with a particular focus on the deaf and deaf/blind community;
- counselling and support to those experiencing relationship difficulties, financial support to the economically disadvantaged including a Food Bank and debt counselling service, employment advice including resolving conflicts and enhancing the employability of those seeking work;
- practical support, including the provision of furniture, white goods and emergency cash to those experiencing financial hardship as a result of their immigration status, long-term ill health, unemployment or similar;
- services to children and young people including life skills, training and social and recreational facilities;
- maintaining our long established collaborative working with Epsom Downs Primary School;
- use of our premises by various charities, community groups and public bodies which share our priorities.

Public benefit

In planning the activities of the Church, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Activities undertaken in relation to the objects of the charity

During the year the Church has continued to serve its' members and the local community. The Church offers weekly Sunday morning and evening services together with multiple prayer meetings/bible study and home group meetings.

The Church also offers pastoral care to its' members and supports the local community in various community activities such as running a food bank.

Fundraising activities

The Church does not engage in public fund raising activities.

Financial Review

Financial position

During the period the charity had income resources of £262,868 (2024 - £222,805) and a total expenditure of £288,240 (2024 - £265,810) resulting in net deficit of £25,372(2024 – deficit £43,005).

The financial position of the Church is set out in the Statement of Financial Activities and Balance Sheet and the related notes and have been prepared in accordance with statutory requirements of the Charities Act 2011 and SORP (FRS 102).

Principal funding sources

The principal funding sources of the Church are the voluntary donations and giving by members of the Church's congregation together with allied income tax rebates under the gift aid scheme.

Investment policy and objectives

Any money not required for day to day use is placed on deposit with the Church's bankers, CAF Bank Limited. At the balance sheet date, the Church retained rights under and Equity Mortgage together with a registered charges and restrictions over the disposal of Manse property, which is used to provide accommodation to the Pastor.

Reserves policy

The Church has a General Reserve Fund of £15,000 that represents approximately 7% of the Church's annual revenue expenditure including legal commitments under contracts of employment to cover unforeseen increases and decreases in revenue and expenditure. The Church also has a General Repairs and Maintenance Fund to cover major uninsured repairs and maintenance expenditure on the Church premises and equipment. At the end of the financial year the Church's reserves met these targets.

Going concern

The financial statements are drawn up on the going concern basis, which assumes Merland Rise Church will continue in operational existence for the foreseeable future. The Trustees consider the current and forecast cash resources to be sufficient to cover the working capital requirements of the Church for at least 12 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church members approved and adopted a Constitution at a Special Church Members Meeting held on the 15th December 2019.

Recruitment and appointment of new trustees

The running of the Church is under the control of an "Eldership" comprising the Senior Pastor and Elders. The Pastor was appointed by the Church at a Special Meeting and is employed under a contract of service, effective 1st September 2017. The other Trustees are appointed in accordance with the Constitution and they meet regularly, administering the Church by majority decision.

Organisational structure

The Church appoints a Pastor and other paid staff as circumstances require. The Pastor and Elders lead the Church in terms of both spiritual matters and governance of the Church. The day to day co-ordination of the Church's programme and various practical matters are then managed by the Leadership Team, members of which are similarly elected by the members of the Church at a Church Meeting. In addition to this management structure the Church employs a part-time Administrator, Cleaner and Caretaker Hosts.

Governance code

The trustees are aware of the Charity Governance Code and are considering how the relevant matters can be applied to and implemented by the Church.

Wider network

The Church is a member organisation of the Fellowship of Independent Evangelical Churches (FIEC) and FIEC Ltd, charity number 251395.

Risk management

The Trustees have a duty to identify and review the risks to which the Church is exposed and ensure that appropriate controls are in place to mitigate or eliminate those risks.

The Trustees regularly review the major risks to which the Church is exposed and have established systems and procedures to mitigate those risks, particularly in such areas as financial management, child and vulnerable adult protection.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Charities Act 2011 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

In the preparation of this report the directors have taken advantage of the exemptions applicable to small companies as conferred by Part 15 of the Companies Act 2006.

This report was approved by the board of trustees on 23rd October 2026.



Mr P Oliver
Trustee

MERLAND RISE CHURCH CIO

Independent examiner's report to the trustees of Merland Rise Church CIO

I report on the accounts of the charity for the year ended 31 December 2025, which are set out on pages 10 to 28.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of the accounts in accordance with the requirements of the charity Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
(2) the financial statements do not accord with those records; or
(3) the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

MERLAND RISE CHURCH CIO

Independent examiner's report to the trustees of Merland Rise Church CIO

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Siobhan Glenister FCCA

For and on behalf of David Howard Chartered Accountants
1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Dated: 23-10-2026

MERLAND RISE CHURCH CIO

Statement of Financial Activities
for the year ended 31st DECEMBER 2025

	Notes	2025 £ Unrestricted Funds	2025 £ Restricted Funds	2025 £ Total Funds	2024 £ Total Funds
Income and endowments from					
Donations and legacies	2	208,849	20,111	228,960	199,167
Charitable activities					
Room hire	3	19,663	-	19,663	14,926
Interest received	4	1,080	-	1,080	1,905
Other Income	5	11,935	1,230	13,165	6,807
Total Incoming Resources		241,527	21,341	262,868	222,805
Expended on Charitable Activities:	6				
Staff costs and related expenditure	9,10	110,976	-	110,976	103,839
Housing expenses		2,612	-	2,612	2,369
Church expenses		53,249	-	53,249	45,921
Departments		11,624	-	11,624	8,078
Donations and giving	7	25,307	28,859	54,166	45,524
Administration and other expenses		14,449	41,164	55,613	60,079
Total Resources Expended		218,217	70,023	288,240	265,810
Surplus / (Deficit) for the year		23,310	(48,682)	(25,372)	(43,005)
Transfers between funds		-	-	-	-
Fund balance brought forward		292,770	1,717,279	2,010,049	2,053,054
Fund balance carried forward		316,080	1,668,597	1,984,677	2,010,049

MERLAND RISE CHURCH CIO

Balance Sheet as at 31st DECEMBER 2025

	Notes	2025 £ Unrest'd	2025 £ Restricted	2025 £	2024 £
Fixed assets					
Tangible assets	11	427,000	1,648,374	2,075,374	2,112,360
Investments	12	100	-	100	100
		427,100	1,648,374	2,075,474	2,112,460
Current assets					
Debtors	13	82,583	3,564	86,147	49,667
Cash at bank and in hand		42,246	18,029	60,275	80,071
		124,829	21,593	146,422	129,738
Creditors: amounts falling due within one year	14	(35,849)	(1,370)	(37,219)	(32,149)
Net current assets		88,980	20,223	109,203	97,589
Creditors: amounts falling after more than one year	15	(200,000)	-	(200,000)	(200,000)
Net Assets		**316,080**	**1,668,597**	**1,984,677**	**2,010,049**
Funds					
Unrestricted Fund			316,080		292,771
Restricted Funds			1,668,597		1,717,278
Total Funds	17		**1,984,677**		**2,010,049**

For the financial year ended 31 December 2025, charity was subject to the accounting and reporting requirements applicable to Charitable Incorporated Organisations (CIOs) under the Charities Act 2011.

The trustees acknowledge their responsibilities for ensuring that the charity keeps proper accounting records in accordance with the requirements of the Charities Act 2011 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its income and expenditure for the financial year in accordance with the applicable requirements of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charities preparing their accounts on an accruals basis and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (the Charities SORP).

Approved by the Board for issue on 23rd October 2026.

M R Coffin
Treasurer

ACCOUNTING POLICIES

Basis of preparation

The financial statements of the Church, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements include all transactions, assets and liabilities for which the Trustees can be held responsible in law. They do not include the financial statements of the church groups that owe affiliation to another body nor those that are informal gatherings of church members.

Going concern

The financial statements are drawn up on the going concern basis, which assumes Merland Rise Church (CIO) will continue in operational existence for the foreseeable future. The Trustees consider the current and forecast cash resources to be sufficient to cover the working capital requirements of the Church for at least 12 months.

Financial reporting standard 102 - reduced disclosure exemptions

The Church has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the Church has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Church to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount

of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Cost are allocated to the principal activities of the Church on the following basis:

- Salaries and related costs : time spent
- Other costs : in accordance with purpose and nature of expenditure

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church premises - 2% on cost
Equity interest in Manse property - nil
Fixtures and fittings - 25% on cost and 20% on cost

The Church has in place an accounting policy of carrying out regular maintenance and repairs on its freehold residential property (the cost of which are charged in full to the SOFA). No depreciation arises in the year on the equity interest in the Manse property used as tied accommodation as in the opinion of the trustees the residual value of the property is not materially less than its carrying amount in the financial statements. An impairment review of such fixed assets in accordance with FRS 102 section 27 is carried out as at the end of each financial period.

Taxation

The Church is exempt from tax on its charitable activities.

All the Church's expenditure is shown inclusive of irrecoverable VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are resources received by the Church that represent capital and the trustees are required by charity law to retain and use the endowment for the Church's purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The Church operates a defined contribution pension scheme. Contributions payable to the Church's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are categorised as current assets where the intention is to realise the investment without reinvestment of the sale proceeds. All other investments are classified as fixed assets. All investment assets are stated in the balance sheet at fair value and both realised and unrealised gains or losses are recognised in the statement of financial activities. The fair value of listed investments is taken at the market price of the asset as at the year end date.

Financial instruments

Apart from certain investments, the Church only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Currency

The Church's functional and presentational currency is pounds Sterling (GBP).

Preparation of consolidated financial statements

The financial statements contain information about the Church as an individual entity and do not contain consolidated financial information as the parent of a group. The Church has a wholly owned subsidiary undertaking, Merland Rise Church Trading Limited. The trustees have taken advantage of the is exemption available under the Charities Act 2011 from the requirement to prepare consolidated financial statements.

2 Donations and legacies

	Unrestricted £	Restricted £	Total £
Freewill offering	159,456	-	159,456
Donations	15,151	18,363	33,514
Gift aid	34,242	1,748	35,990
Commissions receivable	-	-	-
	208,849	**20,111**	**228,960**

The prior year total is allocated between fund categories as follows

	Unrestricted £	Restricted £	Total £
Freewill offering	142,774	-	142,774
Donations	6,963	16,948	23,911
Gift aid	30,756	1,726	32,482
Commissions receivable	-	-	-
	180,493	**18,674**	**199,167**

3 Income from charitable activities

	Unrestricted £	Restricted £	Total £
Use of halls and meeting rooms	19,663	-	19,663

The prior year total is allocated between fund categories as follows

	Unrestricted £	Restricted £	Total £
Use of halls and meeting rooms	14,926	-	14,926

4 Investment income

	Unrestricted £	Restricted £	Total £
Deposit account interest	1,080	-	1,080

The prior year total is allocated between fund categories as follows

	Unrestricted £	Restricted £	Total £
Deposit account interest	1,905	-	1,905

5 Other income

	Unrestricted £	Restricted £	Total £
Other income	11,935	1,230	13,165
Government grants	-	-	-
	11,935	1,230	13,165

The prior year total is allocated between fund categories as follows

	Unrestricted £	Restricted £	Total £
Other income	6,307	500	6,807
Government grants	-	-	-
	6,307	500	6,807

6 Charitable activity costs

	Direct costs	Grant funding of activities (note 7)	Support costs (note 8)	Total
	£	£	£	£
Wages and staff related costs	110,976	-	-	110,976
Housing expenses	2,612	-	-	2,612
Church expenses	52,766	-	-	52,766
Printing and publicity	483	-	-	483
Departments	11,624	-	-	11,624
Donations and giving	25,307	28,859	-	54,166
Admin and other	11,481	41,164	2,968	55,613
Total	215,249	70,023	2,968	288,240

The prior year total is allocated between fund categories as follows:

	Direct costs	Grant funding of activities (note 7)	Support costs (note 8)	Total
	£	£	£	£
Wages and staff related costs	103,839	-	-	103,839
House expenses	2,369	-	-	2,369
Church expenses	45,921	-	-	45,921
Printing and publicity	-	-	-	-
Departments	8,078	-	-	8,078
Donations and giving	26,152	19,372	-	45,524
Admin and other	15,640	41,164	3,275	60,079
Total	201,999	60,536	3,275	265,810

7 Grants Payable

	Unrestricted	Restricted	Total
	£	£	£
Evangelical Alliance	-	-	-
FIEC	4,009	-	4,009
Tithes	21,298	-	21,298
Energy Grant	-	-	-
Other charitable giving	-	28,859	28,859
Total	25,307	28,859	54,166

The prior year total is allocated between fund categories as follows

	Unrestricted £	Restricted £	Total £
Evangelical Alliance	120	-	120
FIEC	3,544	-	3,544
Tithes	22,388	-	22,388
Energy Grant	100	-	100
Other charitable giving	-	19,372	19,372
Total	26,152	19,372	45,524

8 Support costs (Governance costs)

	Year to 31/12/25 £	Year to 31/12/24 £
Independent Examiner's fees	1,720	600
Legal and professional fees	1,248	2,675
	2,968	3,275

9 Trustees remuneration and benefits

	Year to 31/12/25 £	Year to 31/12/24 £
Trustee's salaries	52,397	50,767
Trustee's Social Security	1,416	2,354
Trustee's pension contributions to money purchase schemes	2,620	2,531
Trustee's Life and Health Insurance Cover	304	
	56,737	55,652

Trustee's Expenses

	Year to 31/12/25 £	Year to 31/12/24 £
Trustee's Expenses	135	-
Council Tax and Buildings Insurance in proportion to the Churches equity interest in the Equity Mortgage	2,612	2,369

10 Staff costs

	Year to 31/12/25 £	Year to 31/12/24 £
Wages and salaries	50,815	45,720
Social Security	418	-
Other pension costs	1,766	1,796
Life & Health Insurance	330	
	53,329	47,516

The average monthly number of employees during the period was:

	Year to 31/12/25	Year to 31/12/24
Pastoral	1	1
Admin and support staff	6	6
	7	7

No employees received emoluments in excess of £60,000.

11 Tangible Fixed Assets

	Properties	Furniture & Fixtures	TOTAL
	£	£	£
Cost			
At 1 January 2025	2,479,122	54,142	2,533,264
Disposals	-	-	-
Loss on disposals	-	-	-
Additions	-	7,170	7,170
At 31 December 2025	**2,479,122**	**61,312**	**2,540,434**
Depreciation:			
At 1 January 2025	368,649	52,254	420,903
Disposals	-	-	-
Charge for the year	41,164	2,992	44,156
At 31 December 2025	**409,813**	**55,246**	**465,059**
Net book value:			
At 31 December 2025	**2,069,309**	**6,066**	**2,075,375**
At 31 December 2024	**2,110,472**	**1,888**	**2,112,360**

11 Tangible Fixed Assets – continued

Church premises
The Church premises comprise a church building situated primarily on leasehold land. The principal lease expires in 2062 together with two small associated leasehold parcels expiring in 2063. The Church also owns a small adjoining freehold parcel of land. The trustees are currently progressing discussions regarding the future lease arrangements. The Church premises are stated at cost £2,058,188, less depreciation.

Manse property interest
The Church acquired the property known as 2 Copley Way, Tadworth in 2017 for use as a Manse. In January 2019 legal title to the property was transferred to the Pastor, Richard James Powell, as part of an equity-sharing arrangement. The Church retained rights under an Equity Mortgage together with a registered charge and restriction over disposal of the property. The asset included within fixed assets represents the Church's retained economic interest in the property under this arrangement, which is stated at cost, £420,934 at the beginning and end of the period. Further information regarding the Manse Fund is included in Note 21.

12 Fixed asset investment

Shares in group undertakings

Cost	
At 1st January 2025	100
At 31st December 2025	100
Net Book Value	
At 31st December 2025	100
At 31st December 2024	100

13 Debtors (amounts falling due within one year)

	2025 £	2024 £
Other Debtors	4,550	295
Amounts due from subsidiary undertaking	7,445	9,758
Tax recoverable	68,827	32,482
Prepayments and accrued income	5,325	7,132
	86,147	**49,667**

14 Creditors (amounts falling due within one year)

	2025 £	2024 £
Invoiced creditors	9,035	1,643
Social Security and other Taxes	1,536	2,041
Other creditors	22,614	25,428
Accrued expenses and deferred income	4,034	3,037
	37,219	**32,149**

15 Creditors falling due after more than one year

	Year ended 31 December 2025	Year ended 31 December 2024
	£	**£**
Other Loans (see note 16)	200,000	200,000
	200,000	**200,000**

16 Loans

At 31 December 2025, the Church had unsecured interest-free loans totalling £200,000 from Stewardship Services (UKET) Limited and Church members (31.12.2024 - £200,000).

17 Statement of movements in funds

	At 1 January 2025	Net movement	Transfer between funds	At 31 December 2025
Unrestricted Funds	**£**	**£**	**£**	**£**
General Fund	22,211	28,529	(11,000)	39,740
Manse Fund	220,934	-	-	220,934
General Reserve Fund	15,000	-	-	15,000
General Repairs and Maintenance Fund	34,626	(5,220)	11,000	40,406
Total unrestricted funds	292,771	23,309	-	316,080
Restricted Funds				
Building Fund	1,689,538	(41,164)	-	1,648,374
Emergency Fund	5,221	(5,154)	-	67
Men's Ministry Fund	6,152	(1,247)	-	4,905
Women's Ministry Fund	4,862	(811)	-	4,051

Youth Ministry Fund	4,198	1,630	-	5,828
Other (Destined Giving)	7,306	(1,935)	-	5,371
Total Restricted Funds	1,717,279	(48,681)	-	1,668,598
Total Funds	**2,010,049**	**(25,372)**	**-**	**1,984,677**

Movements:

Unrestricted Funds	**Incoming resources**	**Resources Expended**	**Movement in Funds**
General Fund	241,527	(212,998)	28,529
General repairs and Maintenance Fund	-	(5,220)	(5,220)
Total Unrestricted funds	241,527	(218,218)	23,309
Restricted Funds			
Building Fund	-	(41,164)	(41,164)
Emergency Fund	1,230	(6,384)	(5,154)
Men's Ministry Fund	791	(2,038)	(1,247)
Women's Ministry Fund	2,238	(3,049)	(811)
Youth Ministry Fund	1,783	(153)	1,630
Other (Destined Giving)	15,300	(17,235)	(1,935)
Total Restricted Fund	21,342	(70,023)	(48,681)
Total Funds	262,869	(288,241)	(25,372)

	At 1 January 2024	**Net movement**	**Transfer between funds**	**At 31 December 2024**
Unrestricted Funds	**£**	**£**	**£**	**£**
General Fund	38,710	(1,499)	(15,000)	22,211
Manse Fund	220,934	-	-	220,934
General Reserve Fund	15,000	-	-	15,000
General Repairs and Maintenance Fund	19,770	(144)	15,000	34,626
Total unrestricted funds	294,414	(1,643)	-	292,771
Restricted Funds				
Building Fund	1,730,702	(41,164)	-	1,689,538
Emergency Fund	7,502	(2,281)	-	5,221
Men's Ministry Fund	7,761	(1,609)	-	6,152
Women's Ministry Fund	5,476	(614)	-	4,862
Youth Ministry Fund	2,974	1,224	-	4,198
Other (Destined Giving)	4,224	3,082	-	7,306
Total Restricted Funds	1,758,639	(41,362)	-	1,717,278
Total Funds	**2,053,054**	**(43,005)**	**-**	**2,010,049**

Note 17 continued

Movements:

Unrestricted Funds

	Incoming resources	Resources Expended	Movement in Funds
General Fund	203,631	(205,130)	(1,499)
General repairs and Maintenance Fund	-	(144)	(144)
Total Unrestricted funds	203,631	(205,274)	(1,643)
Restricted Funds			
Building Fund	-	(41,164)	(41,164)
Emergency Fund	500	(2,781)	(2,281)
Men's Ministry Fund	745	(2,354)	(1,609)
Women's Ministry Fund	2,923	(3,537)	(614)
Youth Ministry Fund	1,538	(313)	1,225
Other (Destined Giving)	13,469	(10,387)	3,082
Total Restricted Fund	19,175	(60,536)	(41,361)
Total Funds	222,806	(265,810)	(43,004)

18. RELATED PARTY DISCLOSURES

Details of the remuneration and expenses paid to trustees is shown within the Notes to the accounts.

The total amount of donations without conditions received by the Church from the trustees during the period was £28,418 (period to 31.12.2024 - £24,061).

The Church provides accommodation for its Pastor, Richard James Powell, through the Manse arrangement described in Note 21.

Apart from the above, there were no related party transactions between the trustees and the Church.

Merland Rise Church Trading Limited

Merland Rise Church Trading Limited (MRCTL) is a wholly owned subsidiary of Merland Rise Church (CIO). Any profits made by the company will be donated to the Church under gift aid. No charitable donations were made to the Church during the current period nor prior year. At the year end, the Church was owed £7,445 (31.12.2024 - £9,758) by that company.

19. PENSION SCHEME

The Church operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Church to the scheme and amounted to £4,386 (31.12.2024 - £5,330).

Contributions totaling £nil (31.12.2024 - £nil) were payable to the scheme at the end of the year and are included in creditors.

20. ULTIMATE CONTROLLING PARTY

The Church is controlled by the trustees under the general guidance of the Church Meeting in accordance with the Church's constitution.

21. UNRESTRICTED DESIGNATED FUNDS

The nature and purpose of the Church's unrestricted designated funds are as follows:

Manse
During 2017 the Church acquired the property known as 2 Copley Way, Tadworth for use as a Manse. Following a restructuring of the ownership arrangements in January 2019, legal title to the property was transferred to the Pastor, Richard James Powell. The transaction was undertaken as part of an equity-sharing arrangement under which the Church retained an economic interest in the property through an Equity Mortgage together with a registered legal charge and restriction over disposal of the property. The Church continues to hold rights under the Equity Mortgage arrangement and the asset included within fixed assets represents the Church's retained interest in the property.

General Reserve Fund
This fund has been established to allow the Church to cover unforeseen and unbudgeted increases and decreases in revenue and expenditure.

General Repairs and Maintenance Fund
This fund has been established to cover major uninsured repairs and maintenance costs of the new Church building.

22. RESTRICTED FUNDS

The nature and purpose of the Church's restricted funds are as follows:

Building Fund
This fund comprises the Church's premises whose redevelopment was completed in 2017.

Emergency Fund
This fund is available to the Pastor to use on a discretionary basis for particular needs and situations he identifies among the Church fellowship and the local community.

Other Charitable Giving Fund
This fund receives offerings from members of the Church which are for specified third party charities.

Men's, Women's and Youth's Ministry Fund
This relates to donations received from members to support the activities carried out by the respective ministries.

Crusader Children 8 to 18 Fund
This relates to a donation received from the Crusader organization to support our work with children aged 8 to 18.

Detailed Statement of Financial Activities for the Year Ended 31st December 2025
(this page does not form part of the statutory financial statements)

Income and Endowments	**2025**	**2024**
	£	**£**
Donations and Legacies		
Freewill Offering	159,456	142,774
Donations	33,514	23,911
Legacies	-	-
Gift Aid	35,990	32,482
	228,960	199,167
Investment Income		
Deposit Account interest	1,080	1,905
Charitable Activities		
Use of meeting rooms	19,663	14,926
Other Income	13,165	6,807
Incoming resources	**262,868**	**222,805**
Expenditure		
Charitable Activities		
Trustees' Salaries	52,397	50,767
Trustees' Social Security	1,416	2,354
Trustees' pension contributions	2,620	2,531
Trustees' expenses	135	-
Wages	50,815	45,720
Social security	418	-
Pensions	1,766	1,796
Rents and rates	360	360
Insurance	8,587	8,107
Light and heat	16,692	14,754
Telephone	903	944
Postage	-	7
Sundries	2,566	4,111
Training	7,835	3,660

Expenditure continued

	2025 £	2024 £
Repairs and Maintenance	11,179	5,386
Cleaning and gardening	7,204	7,726
Licences	1,388	1,316
Office supplies/photocopying	1,992	1,448
Other staff costs	683	667
Speakers and signers	410	360
Bank charges	1,124	1,217
Church Services	3,089	3,174
Website	297	6,114
Computer software	1,450	2,650
Youth/Childrens Ministry	11,624	8,078
Freehold property	41,164	41,164
Fixtures and fittings	2,992	2,599
Donations and giving	54,166	45,524
	285,272	262,534
Support costs		
Governance costs		
Independent examiners fees	1,720	600
Legal and professional fees	1,248	2,676
Total Expenditure	**288,240**	**265,810**
Surplus / (Deficit) for the year	**(25,372)**	**(43,005)**