Lympstone Village Hall

Charitable Incorporated Organisation

Charity Number 1187640

Report and Financial Statements
for the year ended 31 March 2026

LYMPSTONE VILLAGE HALL CIO
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Report and Financial Statements
for the period 1 April 2025 to 31 March 2026

Lympstone Village Hall CIO
Charity Number 1187640

Charity Information

Charity Address:	School Hill Lympstone Exmouth EX8 5JY
Trustees at 31 March 2026:	Mr John Cross (Chair) Mr Stephen Morgan (Treasurer) Mr Dick Francis (Secretary) Mrs Marjorie Brewer Mrs Anne Crisp Dr Jennifer Moon Ms Corinne Gimber Mr Keith Hill (Lympstone Parish Council representative) Ms Sheila Stone Mr Gregory Crum Mrs Eliza Wilson
Note that the following Trustees resigned during the period:	Ms Sharon Wayland Ms Emma Bushell Ms Karen Ball
Bankers:	Nat West plc, Exmouth Branch United Trust Bank Limited
Independent Examiners:	Thompson Jenner LLP, Exeter
Website:	www.lympstonevillagehall.org.uk

LYMPSTONE VILLAGE HALL CIO

Trustee Report for the year ended 31 March 2026

FOREWORD BY JOHN CROSS, CHAIRMAN

I am delighted to report on the activities of Lympstone Village Hall CIO, in its sixth full year of operation.

The Hall continues to play a significant and leading role in village community life.

Structure and Governance

The Trustees are pleased to present their Report and Financial Statements of the Charitable Incorporated Organisation, charity number 1187640.

The Board of Trustees are supported by a Management Team, and by a Premises Manager, Bookings Coordinator, and Cleaner. The Charity otherwise relies upon volunteer support.

Objectives and Activities

The Charity owns and manages Lympstone Village Hall, forming the very centre of village activities. The Hall consists of a single storey complex containing three letting rooms: Main Hall, Meeting Room and Community Room, in addition to a licensed bar and kitchen.

The complex is used by a wide range of village organisations for social, educational, artistic, and entertainment purposes. It is also used by semi-commercial organisations, for example exercise and keep fit classes. The Hall also hosts wedding receptions, and family parties.

The CIO continues to focus on its central purpose of providing high quality meeting and event spaces for the Lympstone community.

Achievements and Performance

The CIO continued to to perform well financially, although overall income was a little below the record levels seen in 2024-25. A surplus of £5.7k, together with cash reserves, allowed the Trustees to invest in:

> £7.4k Roller Blind Stage Screen Assembly (assisted by grants from Lympstone Players and Lympstone Parish Council)

> £2.9k New Dishwasher

> £4.2k Two new convection ovens and stacker Units

The Trustees have set aside £20,000 for further capital projects.

Replacement of the main hall flooring (£7,500)

Other projects designed to further improve the hall's facilities (£12,500)

Charity's Policy on Reserves

The CIO's reserves policy is to maintain a minimum sum of £45,000 for general running costs and other commitments, reflecting approximately 8 months' costs.

2025-26 Unrestricted Funds

	£
General running costs up to 8 months	45,000
Project development costs	20,000
Total	**£65,000**

Ratio of Cash Reserves at 31/3/26 to normal Annual Operating Expenditure*	***99%***

*Excluding Major Capital Project costs

The annual report was approved by the trustees of the charity on 7/10/26 **and signed on its behalf by:**

.....

Trustee

LYMPSTONE VILLAGE HALL CIO
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 7/10/26 and signed on its behalf by:

.....

Trustee

LYMPSTONE VILLAGE HALL CIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LYMPSTONE VILLAGE HALL CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2026 which are set out on pages 3 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of Lympstone Village Hall CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Lympstone Village Hall CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of Lympstone Village Hall as required by section 130 of the Act; or
2 the accounts do not accord with those records; or
3 the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

David Tucker FCCA
Association of Chartered Certified Accountants

Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG
Date: 8/10/26

LYMPSTONE VILLAGE HALL CIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 MARCH 2026

	Notes	Unrestricted £	Restricted £	31-Mar-26 £	31-Mar-25 £
INCOME & ENDOWMENTS FROM;					
Donations and Grants	2	-	1,200	1,200	2,050
Charitable Activities	3	65,317	-	65,317	72,073
Bank Interest		2,155	-	2,155	1,878
TOTAL INCOME & ENDOWMENTS		**67,472**	**1,200**	**68,672**	**76,001**
EXPENDITURE ON;					
Generating Funds	4	61,819	-	61,819	52,181
Charitable Activities	5	1,080	-	1,080	1,080
TOTAL EXPENDITURE		**62,899**	**-**	**62,899**	**53,261**
NET INCOME BEFORE TRANSFERS		**4,573**	**1,200**	**5,773**	**22,740**
Gross Transfers between funds		1,200	(1,200)	-	-
NET MOVEMENT IN FUNDS		**5,773**	**-**	**5,773**	**22,740**
TOTAL FUNDS BROUGHT FORWARDS		**668,906**	**-**	**668,906**	**646,166**
TOTAL FUNDS CARRIED FORWARDS	15	**674,679**	**-**	**674,679**	**668,906**

All activities derive from continuing operations
The notes on pages 10 to 13 form part of the financial statements

BALANCE SHEET
AS AT 31 MARCH 2026

	Notes	31-Mar 2026 £	31-Mar 2025 £
FIXED ASSETS			
Tangible assets	11	609,848	607,123
		609,848	607,123
CURRENT ASSETS			
Debtors	12	1,509	2,761
Cash at bank and in hand		65,506	60,102
		67,015	62,863
CREDITORS			
Amounts falling due within one year	13	2,184	1,080
NET CURRENT ASSETS		2,184	1,080
Creditors falling due after more than one year	13	-	-
NET ASSETS		**674,679**	**668,906**
FUNDS			
Unrestricted income fund	15	674,679	668,906
Restricted funds		-	-
TOTAL FUNDS		**674,679**	**668,906**

These accounts were approved by the Trustees on 7/10/26 and signed on their behalf by:

Trustee

Mr John Cross

The notes on pages 10 to 13 form part of these accounts

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31 MARCH 2026

1 Accounting Policies

Statement of Compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

These accounts show the Charity's activities for the 12 months ended 31 March 2026.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and Legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donations of gifts, services and facilities include seconded employees, IT software and office space. Seconded staff's services are provided free of charge to the charity and the cost of their salary is incurred by a third party. IT software and office space are included at ther estimate market value when donated.

Grants Receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred Income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Resources Expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Tangible Fixed Assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life:

Freehold land and buildings	Not depreciated
Fixtures, Fittings and Equipment	20%, 10% or 5% per annum straight line

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Funds

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from Donations and Grants

	Unrestricted Funds	Restricted Funds	Total Funds 2026	Total Funds 2025
	£	£	£	£
Donation from Lympstone Players	-	1,000	1,000	-
Donation from Lympstone Tennis Club	-	-	-	100
Donations from Other Hall Users	-	-	-	1,950
Grant from Lympstone Parish Council	-	200	200	-
	-	1,200	1,200	2,050

3 Income from Charitable Activities

Hire of Hall to Devon County Council (Lympstone Primary School)	14,260	-	14,260	14,150
Hire of Hall to Little Ducklings Nursery	19,526	-	19,526	20,170
Hire of Hall to other users	28,981	-	28,981	35,673
Feed in Tariff - Solar Panels	2,550	-	2,550	2,080
	65,317	-	65,317	72,073

4 Generating Funds

	Activities Undertaken Directly	Support Costs	2026	2025
	£	£	£	£
Contractors' Fees	27,995	-	27,995	20,350
Disabled Access Ramp Project	-	-	-	455
Other Costs	-	33,824	33,824	31,376
	27,995	33,824	61,819	52,181

5 Expenditure on Charitable Activities

			2026	2025
Governance	£	£	£	£
Independent Examination Fees	1,080	0	1,080	1080
	1,080	0	1,080	1080

6 **Allocation of Support Costs**

	Method of Apportionment	Generating Funds	Charitable Activities	Governance	Total Funds 2026	Total Funds 2025
		£	£	£	£	£
General expenses	*Usage*	495	-	-	495	373
Equipment Allowances	*Usage*	1,050	-	-	1,050	-
Depreciation and loss on disposal of assets	*Usage*	12,429	-	-	12,429	11,940
Electricity and gas	*Usage*	5,761	-	-	5,761	6,601
Premises maintenance	*Usage*	6,968	-	-	6,968	4,705
Premises insurance	*Usage*	1,793	-	-	1,793	1,887
Legal Fees	*Usage*	-	-	-	-	673
Licences	*Usage*	1,404	-	-	1,404	593
Marketing, IT and website development	*Usage*	310	-	-	310	12
Refuse collection	*Usage*	467	-	-	467	629
Subscriptions	*Usage*	657	-	-	657	958
Telephone and internet	*Usage*	685	-	-	685	658
Water and sewerage rates	*Usage*	1,805	-	-	1,805	2,347
		33,824	-	-	33,824	31,376

7 **Trustees Remuneration & Benefits**

During the period no trustees received any remuneration.
£10.50 (2025: £nil) of expenses were reimbursed to one trustee for expenses incurred on behalf of the charity.

8 **Independent Examination**

The independent examiner will be paid £1,080, including VAT, to examine these accounts

9 **Staff Costs**

	2026	2025
	£	£
Wages & Salaries	-	-
Emplyers National Insurance (100% allowance)	-	-
Employer Pension Contributions	-	-
	-	-

The average number of employees during the period was nil
No employee received remuneration of over £60,000

The total employee benefits of the key management personnel of the charity were £nil

10 **Taxation**

The charity is a registered charity and is therefore exempt from taxation.

11 **Tangible Fixed Assets as at 31 March 2026**

	Freehold buildings	Fixtures, Fittings and Equipment	Total
	£	£	£
Cost			
As at 1 April 2025	580,660	46,626	627,286
Additions	-	15,154	15,154
Disposals - assets no longer in use	-	(7,523)	(7,523)
As at 31 March 2026	580,660	54,257	634,917
Depreciation			
As at 1 April 2025	-	20,163	20,163
Charge for the year	-	9,738	9,738
Disposals - assets no longer in use	-	(4,832)	(4,832)
As at 31 March 2026	-	25,069	25,069
Net Book Value			
As at 1 April 2025	**580,660**	**26,463**	**607,123**
As at 31 March 2026	**580,660**	**29,188**	**609,848**

12 **Debtors**

	2026	2025
	£	£
Hall Hire	1,509	2,761
	1,509	2,761

13 **Creditors**

	2026	2025
	£	£
Accruals	1,080	1,080
Trade Creditors	1,104	-
	2,184	1,080
Amounts falling due after one year	-	-
	-	-

14 Financial commitments and guarantees

The total amount of financial commitments not included in the balance sheet is £nil.

15 Funds

Unrestricted Funds as at 31 March 2026	Opening Balance 01-Apr-25	Incoming Resources	Resources Expended	Transfers	Closing Balance 31-Mar-26
	£	£	£	£	£
General Unrestricted Funds	41,783	67,472	62,899	(1,525)	44,831
Designated Unrestricted Funds					
Fixed Asset Fund	607,123	-	-	2,725	609,848
Project Development Fund	20,000	-	-	-	20,000
Total Unrestricted Funds	**668,906**	**67,472**	**62,899**	**1,200**	**674,679**
Total Restricted Funds	-	1,200	-	(1,200)	-
Total Funds	**668,906**	**68,672**	**62,899**	**-**	**674,679**

Restricted funds were to purchase stage scene roller tube assemblies, which were purchased in the year and transferred to fixed assets.

Unrestricted Funds as at 31 March 2025	Opening Balance 01-Apr-24	Incoming Resources	Resources Expended	Transfers	Closing Balance 31-Mar-25
	£	£	£	£	£
General Unrestricted Funds	35,124	76,001	(43,261)	(26,081)	41,783
Designated Unrestricted Funds					
Fixed Asset Fund	601,042	-	-	6,081	607,123
Project Development Fund	10,000	-	(10,000)	20,000	20,000
Total Unrestricted Funds	**646,166**	**76,001**	**(53,261)**	**-**	**668,906**
Total Restricted Funds	-	-	-	-	-
Total Funds	**646,166**	**76,001**	**(53,261)**	**-**	**668,906**

All assets and liabilities as shown on the balance sheet are unrestricted.

16 Controlling entity

The charity is controlled by the Board of Trustees, supported by a Management Team.