Charity registration number 1187566 (England and Wales)

THE STEPHEN LAWRENCE DAY FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE STEPHEN LAWRENCE DAY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Baroness Doreen Lawrence OBE	
	Ebrahim Piperdy	(Appointed 29 October 2025)
	Karen Daye	(Appointed 27 October 2025)
	Sonia Meggie	
	Elvin Osei Oduro	
	Adrian Sykes	
	Dr Clive Driscoll	
	Georgina Lawrence	
Charity registration	England and Wales	1187566
Principal address	124 City Road London EC1V 2NX	
Independent examiner	Tom Wilcox Counterculture Partnership LLP 23 St Leonards Road Bexhill-on-Sea East Sussex TN40 1HH	

THE STEPHEN LAWRENCE DAY FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 17

THE STEPHEN LAWRENCE DAY FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Charity's objects are the promotion of (i) equality and diversity, (ii) racial harmony and (iii) social inclusion, in each case for the public benefit, by the following means:

- celebrating on an annual basis the memory and legacy of Stephen Lawrence and promoting a theme for each Stephen Lawrence Day amongst those in education and others;
- using the memory and legacy of Stephen Lawrence and other means to advance education and raise awareness of equality and diversity, of different racial groups so as to promote good relations between them, and of social exclusion so as to lead to better outcomes for those in, or at risk of, social exclusion;
- the elimination of discrimination on the grounds of race, gender, disability, sexual orientation or religion;
- promoting activities, in particular but not exclusively associated with Stephen Lawrence Day, to foster understanding between people from diverse backgrounds;
- conducting or commissioning research on equality and diversity issues and publishing the results to the public;
- cultivating a sentiment in favour of equality and diversity;
- promoting knowledge and mutual understanding between different racial groups; and
- preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society.

Stephen Lawrence Day

Stephen Lawrence Day is an opportunity for people, communities and organisations to come together to honour Stephen's life and legacy, stand up against discrimination in daily life, and work towards a more hopeful tomorrow. Through reflection, learning and action, it aims to inspire change and create a better future for the next generation.

Vision and mission

The Stephen Lawrence Day Foundation exists to inspire a more equitable, inclusive society and to foster opportunities for marginalised young people in the UK. The Foundation works in three areas:

- *Classrooms* – inspiring children to dream freely without barriers and to realise the importance of learning in attaining those dreams.
- *Communities* – supporting and creating new connections within all types of communities.
- *Careers* – giving marginalised young people access to professional opportunities across a wide range of sectors and industries.

Impact

The Stephen Lawrence Day Foundation is committed to creating a fairer society in which all young people, regardless of their background, have the opportunity to flourish. By providing mentoring, coaching, work experience opportunities, and bursaries for education and training, the Foundation broadens young people's view of what's possible, and creates pathways into education and career opportunities which might not otherwise be open to them. The Foundation empowers young people with the knowledge, skills, and qualifications they need to pursue the career of their choice, and supports them to progress along their chosen path.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the period The Stephen Lawrence Day Foundation committed £303,000 in micro-grants to various charitable activities for the public good (2024: £50,000).

All donations made by the Foundation are pre-approved by the Trustees.

Financial review

Overview

Total income for the year ended 31 December 2025 was £554,872 (2024: £410,745) comprising donations, gifts, grants and merchandise sales. Total expenditure was £566,825 (2024: £583,882), resulting in net deficit of £11,953 (2024: £173,137). Although this year's expenditure on charitable activities dropped to £566,682 which is not entirely comparable to £582,208 for the previous 17-month reporting period.

Going concern

The trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations. The financial statements have been prepared on the going concern basis.

Reserves policy

The Charity maintains reserves sufficient to enable it to continue operating in furtherance of its charitable objectives. Reserves are held to manage the timing of income, to cover unforeseen costs and to provide stability for the Charity's staff and programmes.

As at 31 December 2025, the charity's total reserves were of £136,737 (2024: £148,690) of which £49,248 was unrestricted (2024: £109,857) and £87,489 as restricted (2024: £38,833).The charity held free reserves of £44,599 (2024: £103,116) as at the year ended 31st December 2025.

Major risks

The trustees have carried out an overall risk assessment to identify the risks associated with the operations of the Charity and, where appropriate, have introduced controls and safeguards to minimise the effects of those risks.

Plans for future periods

The trustees intend to continue to promote Stephen Lawrence Day and to support marginalised young people through the Foundation's work in classrooms, communities and careers.

Structure, governance and management

The Stephen Lawrence Day Foundation is an incorporated charity limited by guarantee and has no share capital. The Charity was registered with the Charity Commission on 24 January 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

Baroness Doreen Lawrence OBE	
Ebrahim Piperdy	(Appointed 29 October 2025)
Karen Daye	(Appointed 27 October 2025)
Sonia Meggie	
Elvin Osei Oduro	
Adrian Sykes	
Dr Clive Driscoll	
Georgina Lawrence	

Recruitment and appointment of trustees

Trustees are recruited as and when required by the continuing trustees by way of personal invitation.

The trustees are mindful of their duties in connection with the induction and training of new trustees and follow the guidelines set down by the Charity Commission. New trustees are referred to the Charity Commission's website and are given copies of previous periods' accounts before attending a trustees' meeting. The founders provide a background briefing and are available to answer any questions.

The trustees' report was approved by the Board of Trustees.



Baroness Doreen Lawrence OBE
Trustee

29 October 2026

THE STEPHEN LAWRENCE DAY FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE STEPHEN LAWRENCE DAY FOUNDATION

I report to the trustees on my examination of the financial statements of The Stephen Lawrence Day Foundation (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Tom Wilcox
Counterculture Partnership LLP
23 St Leonards Road
Bexhill-on-Sea
East Sussex
TN40 1HH
Date: 29 October 2026

THE STEPHEN LAWRENCE DAY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations & grant	**3**	108,216	446,656	554,872	294,803	115,812	410,615
Charitable activities	**4**	-	-	-	130	-	130
Total income		108,216	446,656	554,872	294,933	115,812	410,745
Expenditure on:							
Raising funds	**5**	143	-	143	274	-	274
Charitable activities	**6**	168,682	398,000	566,682	483,098	100,510	583,608
Total expenditure		168,825	398,000	566,825	483,372	100,510	583,882
Net income/(expenditure) and movement in funds		(60,609)	48,656	(11,953)	(188,439)	15,302	(173,137)
Reconciliation of funds:							
Fund balances at 1 January 2025		109,857	38,833	148,690	298,296	23,531	321,827
Fund balances at 31 December 2025		49,248	87,489	136,737	109,857	38,833	148,690

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE STEPHEN LAWRENCE DAY FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Intangible assets	**13**		4,649		5,634
Tangible assets	**14**		-		1,107
			4,649		6,741
Current assets					
Debtors	**15**	885		1,194	
Cash at bank and in hand		133,319		144,686	
		134,204		145,880	
Creditors: amounts falling due within one year	**16**	(2,116)		(3,931)	
Net current assets			132,088		141,949
Total assets less current liabilities			136,737		148,690
The funds of the charity					
Restricted income funds	**18**		87,489		38,833
Unrestricted funds	**19**		49,248		109,857
			136,737		148,690

The financial statements were approved by the trustees on 29 October 2026

Baroness Doreen Lawrence

Baroness Doreen Lawrence OBE
Trustee

THE STEPHEN LAWRENCE DAY FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash absorbed by operations	**22**		(11,367)		(121,528)
Net cash generated from investing activities			-		-
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(11,367)		(121,528)
Cash and cash equivalents at beginning of year			144,686		266,214
Cash and cash equivalents at end of year			133,319		144,686

1 Accounting policies

1.1 Reporting period

These financial statements cover the year ending 31 December 2025. The comparative figures are for the 17-month period from 1 August 2023 to 31 December 2024, as the charity extended its accounting reference date. The comparative amounts presented in the Statement of Financial Activities and the related notes are therefore not entirely comparable with the current year figures.

1.2 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	10% on straight line basis

1.8 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% on straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any material unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations & grant

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and grants	108,216	446,656	554,872	294,803	115,812	410,615
Donations and grants						
Adidas (UK) Limited	-	445,000	445,000	-	-	-
BatchworthTrust	10,000	-	10,000	-	-	-
BLOOMBERG	6,844	-	6,844	-	-	-
Dr Martens	2,700	-	2,700	-	-	-
Todd & Parsons	2,500	-	2,500	-	-	-
Other	86,172	1,656	87,828	294,803	115,812	410,615
	108,216	446,656	554,872	294,803	115,812	410,615

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Merchandise sales	-	130

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Cost of merchandise sales	143	274

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	82,210	318,476
Depreciation and impairment	2,092	2,367
Fundraising Costs	55,601	17,900
Advertising & Marketing	72,432	47,009
Charitable Events	7,752	38,564
Computer & Software Costs	1,375	57,009
Insurance	918	1,980
Printing, Stationery & Office Costs	-	898
Legal & Professional Fees	35,632	37,544
Travel & Entertainment	631	8,046
Sundry Expenses	376	1,225
Bank Charges	-	6
	259,019	531,024
Grant funding of activities (see note 7)	303,634	50,000
Share of support and governance costs (see note 8)		
Governance	4,029	2,584
	566,682	583,608
Analysis by fund		
Unrestricted funds	168,682	483,098
Restricted funds	398,000	100,510
	566,682	583,608

7 Grants payable

	Charitable activities 2025 £	Charitable activities 2024 £
Grants to institutions:		
UAL	303,000	-
Other grants	634	-
London School of Architecture	-	50,000
	303,634	50,000

-

8 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	4,029	2,584
Analysed between:		
Charitable activities	4,029	2,584

Governance costs comprise:	2025 £	2024 £
Independent examination	1,650	1,184
Accountancy	2,379	-
Staff training	-	1,400
	4,029	2,584

Fees payable to the independent examiner for examination services amounted to £1650, and £1,650 for other accountancy services.

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,650	1,184
Depreciation of owned tangible fixed assets	1,107	973
Amortisation of intangible assets	985	1,394

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	3	5

11 Employees (Continued)

Employment costs

	2025	2024
	£	£
Wages and salaries	78,960	288,645
Social security costs	2,233	26,440
Other pension costs	1,017	3,391
	82,210	318,476

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

	2025
	£
Aggregate compensation	40,172

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Intangible fixed assets

	Website
	£
Cost	
At 1 January 2025 and 31 December 2025	9,847
Amortisation and impairment	
At 1 January 2025	4,213
Amortisation charged for the year	985
At 31 December 2025	5,198
Carrying amount	
At 31 December 2025	4,649
At 31 December 2024	5,634

14 Tangible fixed assets

	Computer equipment
	£
Cost	
At 1 January 2025	3,545
At 31 December 2025	3,545
Depreciation and impairment	
At 1 January 2025	2,438
Depreciation charged in the year	1,107
At 31 December 2025	3,545
Carrying amount	
At 31 December 2024	1,107

15 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	185	-
Prepayments and accrued income	700	1,194
	885	1,194

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	(1,482)	2,131
Trade creditors	-	1,546
Other creditors	298	254
Accruals and deferred income	3,300	-
	2,116	3,931

17 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	1,017	3,391

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
B	38,833	-	-	38,833
Adidas UK Ltd	-	445,000	(398,000)	47,000
Other small donations	-	1,656	-	1,656
	38,833	446,656	(398,000)	87,489

Previous 17 month period:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Restricted funds	23,531	115,812	(100,510)	38,833

Notes to the Restricted funds

Adidas UK Ltd - These are funds received to fund the Legacy of Change Scholarship, run by the Stephen Lawrence Day Foundation with the University of the Arts London, supporting four students from September 2025 to July 2028. It also funds a dedicated project manager to deliver the programme, advancing opportunity and equity in the creative industries in Stephen Lawrence's legacy.

Other small donations - These include donations from Don Furneux and Moulin Rouge received to fund any short falls in the charities' core costs operational costs.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	109,857	108,216	(168,825)	49,248

19 Unrestricted funds **(Continued)**

Previous 17 month period:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	298,296	294,933	(483,372)	109,857

20 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Intangible fixed assets	4,649	-	4,649
Current assets/(liabilities)	44,599	87,489	132,088
	49,248	87,489	136,737

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Intangible fixed assets	5,634	-	5,634
Tangible assets	1,107	-	1,107
Current assets/(liabilities)	103,116	38,833	141,949
	109,857	38,833	148,690

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

22 Cash absorbed by operations

	2025	2024
	£	£
Deficit for the year	(11,953)	(173,137)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	2,092	2,367
Movements in working capital:		
Decrease in debtors	309	52,525
(Decrease) in creditors	(1,815)	(3,283)
Cash absorbed by operations	(11,367)	(121,528)