Charity number: 1187536

PATRIK'S TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

PATRIK'S TRUST

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2026

Trustees	J Biel K Pogwizd I Fishman
Charity registered number	1187536
Principal office	Flat 5 Milliners Court 137 Millway London NW73JL
Accountants	Nyman Libson Paul LLP 124 Finchley Road London NW3 5JS
Bankers	Metro Bank Unit 8 Bridge Retail Park Southall Southall UB4 ORH

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2025 to 31 March 2026.

Objectives and activities

a. Policies and objectives

The charity's objecives are to provide shelter, relief of financial hardship and support to people with no recourse to public funds; predominantly refugees seeking asylum, but also others without a legal status.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The charity will meet its objectives through:

- Purchasing buildings and making them available for low or no rents to organisations meeting this need.
- Where necessary developing the purchased buildings to make them suitable to meet the objectives.
- Provision of grants to organisations meeting this need.

Achievements and performance

a. Main achievements of the Charity

The charity received £32,219 (2025: £31,200) rental income from the Catholic Workers Farm, on the social investment property it owns.

Donations of £253,098 (2025: £4,048) were received during the year. One of the Trustees undertook a bike ride to raise funds for the Trust, and raised £820. The rest of donation income came from the Toureen Group, which was given to help the charity repay its loan creditor.

Expenditure on loan interest, legal and professional and sundry fees totalled £12,497 (2025: £23,786), although there was also a credit of £51,650 from the early resettlement of the loan, resulting in a surplus for the year of £324,470 (2025: £11,462).

The charity repaid the loan due to McGovern Haulage Ltd in full during the year.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trust was formed in January 2020 and continues to receive charitable donations as well as rental income. These funds have been utilised to repay the loan from McGovern Haulage Ltd and during the year it was fully cleared. Upon clearing the loan, the Trust now hopes to raise further funds so that it can purchase further buildings and make them available for low or no rents to organisations who provide shelter, relief of financial hardship and support to people with no recourse to public funds.

The reserves balance is £1,604,118 as at 31 March 2026 (2025: £1,279,648). £1,600,000 of reserves is the investment in Lynsters farm so the free reserves balance is £4,118. Although free reserves are low, the Trust no longer has any debt, has positive free reserves and a much more stable financial footing.

c. Principal funding

The charity is funded by donations and any income it can generate from its social investment property.

Structure, governance and management

a. Constitution

Patrik's Trust is a registered charity, number 1187536, and is constituted under a Constitution.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

Plans for future periods

The charity plans to use its social investment, Lynster's Farm, to meet its charitable objectives in the future.

The trustees would like to reinstate the development project and will attempt to find a wealthy benefactor who might like to have the new wing named after them or their company.

The trustees will continue to source new donations from organisations having a budget to make such donations.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2026

Statement of Trustees' responsibilities

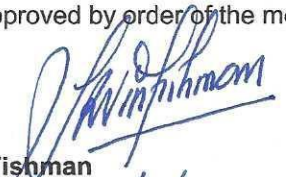
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



I Fishman
Trustee
Date: 2/11/26

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2026

Independent Examiner's Report to the Trustees of Patrik's Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2026.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

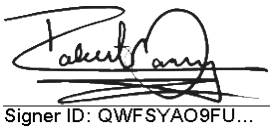
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2026

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
Signer ID: QWFSYAO9FU...

Dated: 5 November 2026

Robert Maskey ACCA

Nyman Libson Paul LLP,
Chartered Accountants,
124 Finchley Road,
London,
NW3 5JS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income from:				
Donations and legacies	3	253,098	253,098	4,048
Social Investments	4	32,219	32,219	31,200
Total income		285,317	285,317	35,248
Expenditure on:				
Charitable activities		(39,153)	(39,153)	23,786
Total expenditure		(39,153)	(39,153)	23,786
Net movement in funds		324,470	324,470	11,462
Reconciliation of funds:				
Total funds brought forward		1,279,648	1,279,648	1,268,186
Net movement in funds		324,470	324,470	11,462
Total funds carried forward		1,604,118	1,604,118	1,279,648

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 14 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2026

	Note		2026 £		2025 £
Fixed assets					
Social investments	8		1,600,000		1,600,000
			1,600,000		1,600,000
Current assets					
Cash at bank and in hand		8,318		7,713	
		8,318		7,713	
Current liabilities					
Creditors: amounts falling due within one year	9	(4,200)		(21,405)	
Net current assets / liabilites			4,118		(13,692)
Total assets less current liabilities			1,604,118		1,586,308
Creditors: amounts falling due after more than one year	10		-		(306,660)
Total net assets			1,604,118		1,279,648
Charity funds					
Unrestricted funds	11		1,604,118		1,279,648
Total funds			1,604,118		1,279,648

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

I Fishman
(Trustee)

The notes on pages 9 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1. General information

Patrik's Trust is a charitable incorporated organisation and registered in England and Wales. The address of the registered office is Flat 5, Milliners Court, 137 Millway, London, NW7 3JL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Patrik's Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

Income consists of donations and rents received. All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2. Accounting policies (continued)

2.4 Social investments

Social investments are those investments held to further the charitable purpose of the charity, in this instance a mixed-motive investment, comprising a freehold property. Although income generating, the property is held to a significant extent for the contribution it makes to the charity's charitable aims, thus it is not classified as an investment property. The property is stated at cost less impairment and is not depreciated due to the expected residual value to be greater than the historical cost recorded in the financial statements. Social investments are reviewed for impairment annually.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash held by the charity and cash held by solicitors on the charity's behalf.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Donations	253,098	253,098	4,048

4. Investment income

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Investment income - rent from social investment properties	32,219	32,219	31,200

5. Analysis of expenditure by activities

	Support costs 2026 £	Total funds 2026 £	Total funds 2025 £
Donations paid	9	9	-
Legal & Professional fees	5,109	5,109	-
Accountancy fee	4,200	4,200	4,980
Loan interest (net of credit on early repayment)	(48,471)	(48,471)	18,806
	(39,153)	(39,153)	23,786

During the year the charity repaid a loan owing in full. As part of the early repayment it was agreed that the interest rate would be recalculated from 6% to 3% and applied retrospectively to historic loan payments. As these conditions became apparent during the current year on repayment of the loan, the credit as a result of this recalcuation has been applied in full to the current year's financial statements, rather than restating historic figures.

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,000 *(*2025 - £1,000*)*, and accountancy fee of £3,200 (2025 - £3,980).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2025 - £NIL).

During the year ended 31 March 2026, no Trustee expenses have been incurred (2025 - £NIL).

8. Tangible fixed assets

Social investments

	Mixed-motive investments £
Net book value	
At 31 March 2026	1,600,000
At 31 March 2025	1,600,000

9. Creditors: Amounts falling due within one year

	2026 £	2025 £
Other creditors	-	17,265
Accruals and deferred income	4,200	4,140
	4,200	21,405

10. Creditors: Amounts falling due after more than one year

	2026 £	2025 £
Other loans	-	306,660

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2025 £	Income £	Expenditure £	Balance at 31 March 2026 £
Unrestricted funds				
General Funds - all funds	1,279,648	285,317	39,153	1,604,118

Statement of funds - prior year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds - all funds	1,268,186	35,248	(23,786)	1,279,648

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2026 £	Total funds 2026 £
Social investments (fixed assets)	1,600,000	1,600,000
Current assets	8,318	8,318
Creditors due within one year	(4,200)	(4,200)
Total	1,604,118	1,604,118

13. Related party transactions

During the year the trustees took part in a charity bike ride, which raised donations of £820 (2025: £4,048).