Inclusivity Project CIO

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 March 2026

Inclusivity Project CIO

Financial Statement for the year ended 31 March 2026

Contents

	Page
Charity information	3-4
Trustees' report	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the Financial Statements	8-9

Inclusivity Project CIO

Trustees' Report for the year ended 31 March 2026

CHARITY INFORMATION

TRUSTEES
Nigel Cohen (Chair)
Susan Topchik
Timothy Cohen

REGISTERED OFFICE
Chalk Pit Nursery
Chalk Pit Lane
Burnham, Bucks
SL1 8NH

REGISTERED CHARITY NO
1187435

BANKERS
Unity Trust Bank

CONTACT DETAILS
info@inclusivity.world

WEBSITE
www.inclusivity.world

Inclusivity Project CIO

Trustees' Report for the year ended 31 March 2026

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

STRUTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Inclusivity Project is registered with the Charity Commission under registration number 1187435. The charity is a Charitable Incorporated Organisation, constituted under a Deed of Constitution dated 7 July 2023.

Recruitment and appointment of new trustees

Additional or replacement Trustees can be appointed by the existing Trustees. Trustees are required to retire every three years, at which point they are eligible for re-election.

Risk Management

The Trustees have considered the major risks faced by the charity and have put controls in place to mitigate the risks identified.

OBJECTIVES

Objectives and Aims

The principal objectives of the Charity are to promote racial harmony for the public benefit by raising awareness about different racial groups and reducing the perception of "otherness" within those groups, and working towards the elimination of discrimination through supporting social wellbeing within disadvantaged groups that are susceptible to racism.

Inclusivity Project CIO

Trustees' Report for the year ended 31 March 2026

ACTIVITIES AND ACHIEVEMENTS

During the year, the charity:

- provided administrative support for a registered charity that addresses racism, and
- established a movement for social change built on mutual understanding and respect between racial and other ethnic groups
- promoted a narrative that supports social cohesion by raising awareness of the impact of racism and discrimination and building understanding between racial and other ethnic groups
- engaged with interfaith groups to promote mutual understanding

FINANCIAL REVIEW

The Statement of Financial Activities is set out on page 6 and Balance Sheet on page 7.

Reserves

At the balance sheet date, the charity has reserves of £16,177 (2025: £14,799).

Approved by order of the board of trustees on 8 May 2026 and signed on its behalf by:

G Nigel Cohen
Chair

Inclusivity Project CIO

Statement of Financial Activities for the year ended 31 March 2026

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Incoming resources					
Income and endowments from:					
Donations	3	20,500	-	20,500	20,180
Investments		-	-	-	40
Total incoming resources		20,500	-	20,500	20,220
Expenditure					
Expenditure on charitable activities					
Charitable activities	4-5	18,982	-	18,982	10,274
Governance		-	-	-	-
Raising funds		-	-	-	-
Other		140	-	140	71
Total outgoing resources		19,122	-	19,122	10,345
Net Movement in Funds		**1,378**	**-**	**1,378**	**9,875**
Reconciliation of funds					
Total funds brought forward		14,799	-	14,799	4,924
Net Movement in Funds		1,378	-	1,378	9,875
Total funds carried forward		**16,177**	**-**	**16,177**	**14,799**

The notes form part of these financial statements

Inclusivity Project CIO

Balance Sheet as at 31 March 2026

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Current Assets					
Cash at bank		17,167	-	17,167	14,804
Total current assets		17,167	-	17,167	14,804
Creditors: Amounts falling due within one year		990	-	990	5
Total net assets		16,177	-	16,177	14,799
Funds of the Charity					
Funds		16,177	-	16,177	14,799

The financial statements were approved by the Trustees on 8 May 2026.

G Nigel Cohen
Chair

Susan Topchik
Trustee

The notes form part of these financial statements

Inclusivity Project CIO

Notes to the financial statements for the year ended 31 March 2026

1. BASIS OF ACCOUNTING

The charity constitutes a public benefit entity as defined by FRS102.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011.

The charity has taken advantage of the provision in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

2. ACCOUNTING POLICIES

The accounts present a true and fair view, and the accounting policies adopted are those outlined below.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Tax reclaims on donations

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

3. ANALYSIS OF INCOME

	Unrestricted	Restricted	Total 2026	Total 2025
	£	£	£	£
Donations	20,500	-	20,500	20,180
Interest	-	-	-	40
Total Income	20,500	-	20,500	20,220

4. ANALYSIS OF EXPENDITURE

	Unrestricted	Restricted	Total 2026	Total 2025
	£	£	£	£
Salary Grants	14,220	-	14,220	8,642
Education Grants	2,750	-	2,750	-
Photography	-		-	1,000
Interfaith activities	2,012	-	2,012	632
Total Expenses	18,982	-	18,982	10,274

During the year, the charity made grants to cover salaries for the Brett Foundation of £14,220 (2025: £8,642) and consulting fees for the International Values-based Education Trust of £2,750 (2025: £nil).

The Brett Foundation and the International Values-based Education Trust are both UK registered charities of which Nigel Cohen is a Trustee.