Charity registration number 1187431 (England and Wales)

HENDON ADATH YISROEL CONGREGATION (CIO)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

HENDON ADATH YISROEL CONGREGATION (CIO)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr M Klajman- President R D Noimark - Vice President S S Zaltzman - Vice president J Rowe– Honorary Secretary A M Jacobs- Honorary Treasurer D Goldberg J Katz D Klass M Korolnik B N Rowe A Stimler P Stimler	(Appointed 22 July 2025)
Charity registrations	England and Wales	1187431
Company registration	CE020349	
Principal address	11 Brent St, Hendon London United Kingdom NW4 2EU	
Auditor	Goldwins Limited 75 Maygrove Road West Hampstead London NW6 2EG	

HENDON ADATH YISROEL CONGREGATION (CIO)

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HENDON ADATH YISROEL CONGREGATION (CIO)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

- The charity's objects are the advancement of the orthodox Jewish faith.
- Advancing orthodox Jewish faith for the benefit of the public in such ways as are exclusively charitable in English law & by maintaining & managing the Synagogue known as Hendon Adath Yisroel Congregation located at 11 Brent Street, London NW4 as a place of worship prayer & religious study & by providing for the religious needs, spiritual education, pastoral needs & welfare of its members.
- The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

- Promoting orthodox Jewish faith and religious activities.
- Providing buildings, facilities and open space to the Jewish community.
- Improving community welfare to support the quality of life of disadvantaged peoples such as the poor essentially from education, social welfare and humanitarian action.

Financial review

- The total income of the Charity in the year was £1,193,529 of which £737,656 was restricted and the remaining balance £455,873 was unrestricted.
- The total expenditure for the year was £786,683 out of which the charity spent £323,820 on restricted charitable activities.
- The funds carried forward to the following financial year are £2,844,066 out of which £2,868,002 are restricted funds. These funds will be available for future charitable purposes.
- On 26 June 2025, Hendon Adath Yisroel Congregation completed a loan facility of £1.75m, which will enable the completion of the refurbishment plan.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Data protection legislation

The trustees have taken necessary actions in implementing laws and regulations regarding the GDPR and data protection act and will continue to comply with the Charity Commission regulations and the law in this regard.

Public benefit

In running the Charity, the trustees have complied with their duty under Section 17 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission. The activities that the Charity has carried out to achieve this have been covered in detail earlier in this report.

Structure, governance and management

The Governing Document is a Constitution Association Model dated 16 January 2020 Charitable Incorporated Organisation "CIO". Hendon Adath Yisroel Congregation has been registered by the Charity Commission as a CIO since 17 January 2020. The charity started its charitable activities on 1 April 2020.

Trustees are the people responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr M Klajman- President	
R D Noimark - Vice President	
S S Zaltzman - Vice president	
J Rowe– Honorary Secretary	
A M Jacobs- Honorary Treasurer	
D Goldberg	
J Katz	
D Klass	
M Korolnik	(Appointed 22 July 2025)
B N Rowe	
A Stimler	
P Stimler	
O Guttentag	(Resigned 22 July 2025)

None of the trustees have any beneficial interest in the charity.

The appointment of the Charity Trustees and the Executive at each AGM shall be determined by way of secret ballot cast by the members of the CIO present at the meeting together with postal, email or proxy votes sent or lodged with the Secretary of the CIO in advance of the meeting, in accordance with such requirements as the then existing Board of Management shall require.

If either the Charity Trustees and/or the Executive are unopposed at any AGM and there is therefore no election, the Charity Trustees and/or the Executive shall automatically be reappointed and continue to serve for the following year, subject to the provisions of Clause 16 of the Constitution.

The trustees' report was approved by the Board of Trustees.



A M Jacobs- Honorary Treasurer
Trustee

8 July 2026

HENDON ADATH YISROEL CONGREGATION (CIO)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2026

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HENDON ADATH YISROEL CONGREGATION (CIO)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HENDON ADATH YISROEL CONGREGATION (CIO)

Opinion

We have audited the financial statements of Hendon Adath Yisroel Congregation (CIO) (the 'charity') for the year ended 31 March 2026 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2026 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures can detect irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired about management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
    - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance
    - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud
    - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF HENDON ADATH YISROEL CONGREGATION (CIO)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Goldwins Limited

Goldwins

Chartered Accountants
Statutory Auditor

75 Maygrove Road
West Hampstead
London
NW6 2EG

9 July 2026

Goldwins Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

HENDON ADATH YISROEL CONGREGATION (CIO)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:							
Donations and legacies	3	62,223	365,137	427,360	76,467	1,470,269	1,546,736
Charitable activities	4	393,429	372,519	765,948	353,733	209,592	563,325
Investments	5	221	-	221	303	-	303
Total income		455,873	737,656	1,193,529	430,503	1,679,861	2,110,364
Expenditure on:							
Raising funds	6	38,424	-	38,424	28,966	-	28,966
Charitable activities	7	424,439	323,820	748,259	366,541	262,841	629,382
Total expenditure		462,863	323,820	786,683	395,507	262,841	658,348
Net income/(expenditure)		(6,990)	413,836	406,846	34,996	1,417,020	1,452,016
Transfers between funds		(16,946)	16,946	-	(34,996)	34,996	-
Net movement in funds	9	(23,936)	430,782	406,846	-	1,452,016	1,452,016
Reconciliation of funds:							
Fund balances at 1 April 2025		-	2,437,220	2,437,220	-	985,204	985,204
Fund balances at 31 March 2026		(23,936)	2,868,002	2,844,066	-	2,437,220	2,437,220

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HENDON ADATH YISROEL CONGREGATION (CIO)

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**12**		3,896,579		3,104,186
Current assets					
Debtors	**13**	109,986		76,512	
Cash at bank and in hand		369,536		229,255	
		479,522		305,767	
Creditors: amounts falling due within one year	**14**	(868,241)		(972,733)	
Net current liabilities			(388,719)		(666,966)
Total assets less current liabilities			3,507,860		2,437,220
Creditors: amounts falling due after more than one year	**15**		(663,794)		-
Net assets			2,844,066		2,437,220
The funds of the charity					
Restricted income funds	**16**		2,868,002		2,437,220
Unrestricted funds	**17**		(23,936)		-
			2,844,066		2,437,220

The financial statements were approved by the trustees on 8 July 2026

A M Jacobs- Honorary Treasurer
Trustee

HENDON ADATH YISROEL CONGREGATION (CIO)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	£	2025 £	£
Cash flows from operating activities					
Cash generated from operations	19		268,824		1,975,858
Investing activities					
Purchase of tangible fixed assets		(792,558)		(1,875,186)	
Investment income received		221		303	
Net cash used in investing activities			(792,337)		(1,874,883)
Financing activities					
Receipt of bank loans		663,794		-	
Net cash generated from financing activities			663,794		-
Net increase in cash and cash equivalents			140,281		100,975
Cash and cash equivalents at beginning of year			229,255		128,280
Cash and cash equivalents at end of year			369,536		229,255

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102).

1.2 Going concern

The trustees consider that there are no material uncertainties about Hendon Adath Yisroel Congregation CIO's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditi classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charity in inducing third part make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purp of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at calculated to write down the cost of each asset to its estimated residual value over its expected useful life depreciation rates in use are as follows:

Freehold land and buildings	Nil
Fixtures and fittings	25% RB

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Donations and gifts	62,223	365,137	427,360	76,467	1,470,269	1,546,736
Donations and gifts						
Donations and gifts	52,004	365,137	417,141	66,061	1,470,269	1,536,330
Gift Aid recovered	10,219	-	10,219	10,406	-	10,406
	62,223	365,137	427,360	76,467	1,470,269	1,546,736

4 Income from charitable activities

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Membership	157,922	-	157,922	138,301	-	138,301
Seats	81,250	-	81,250	69,042	-	69,042
Offerings and Magazine	133,170	-	133,170	128,528	-	128,528
Yahrzeit lights and Omud/Daf Yomi Sponsorship	11,608	-	11,608	10,317	-	10,317
Weddings, functions and hire of hall	9,479	-	9,479	7,545	-	7,545
Burial Society	-	34,209	34,209	-	29,314	29,314
Kol Nidrei Appeal	-	15,319	15,319	-	13,496	13,496
Bi-Annual Appeal	-	85,697	85,697	-	55,144	55,144
Welfare	-	18,559	18,559	-	9,481	9,481
Rov Appeal	-	47,465	47,465	-	65,207	65,207
Security donation	-	29,554	29,554	-	24,021	24,021
Kollel Erev	-	141,716	141,716	-	12,929	12,929
	393,429	372,519	765,948	353,733	209,592	563,325

5 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Interest receivable	221	303

6 Expenditure on raising funds

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Fundraising and publicity		
Staff costs	14,312	13,543
Support costs	24,112	15,423
	38,424	28,966

7 Expenditure on charitable activities

	2026	2025
	£	£
Direct costs		
Staff costs	143,116	135,434
Grants and donations	180,243	164,343
Burial Society	31,284	28,224
Synagogue expenses and services	14,230	20,087
Kollel Erev	66,927	47,371
Kiddush expenses	37,899	47,108
Security guards	33,452	32,587
	507,151	475,154
Share of support and governance costs (see note 8)		
Support	241,108	154,228
	748,259	629,382
Analysis by fund		
Unrestricted funds	424,439	366,541
Restricted funds	323,820	262,841
	748,259	629,382

8 Support costs allocated to activities

	2026 £	2025 £
Staff costs	71,558	67,717
Depreciation	165	219
Telephone and office expenses	5,675	5,630
Rates	4,864	4,480
Insurance	8,917	7,874
Repairs and maintenance	35,028	16,584
Bad debt	4,783	3,289
Light and heat	23,877	14,694
IT expenses	11,340	7,066
Bank, credit card and paypal charges	2,974	3,238
Printing postage and stationery	61,802	32,860
Loan interest	28,237	-
Audit fees	6,000	6,000
	265,220	169,651
Analysed between:		
Fundraising	24,112	15,423
Charitable activities	241,108	154,228
	265,220	169,651

9 Net movement in funds

	2026 £	2025 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	165	219
Audit fees	5,000	5,000

10 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Fundraising	1	1
Charitable activities	7	5
Support	2	2
Total	10	8

10 Employees (Continued)

Employment costs

	2026	2025
	£	£
Wages and salaries	228,986	216,694

The trustees were not paid or received any other benefits from employment with the CIO in the year. Neither were they reimbursed expenses during the year. No trustees received payment for professional or other services supplied to the charity.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

The total employee benefits including pension and national insurance contributions of the key management personnel were £148,300 (2025: £142,890).

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2025	3,103,528	20,487	3,124,015
Additions	792,558	-	792,558
At 31 March 2026	3,896,086	20,487	3,916,573
Depreciation and impairment			
At 1 April 2025	-	19,829	19,829
Depreciation charged in the year	-	165	165
At 31 March 2026	-	19,994	19,994
Carrying amount			
At 31 March 2026	3,896,086	493	3,896,579
At 31 March 2025	3,103,528	658	3,104,186

13 Debtors

Amounts falling due within one year:	2026 £	2025 £
Other debtors	109,986	76,512

14 Creditors: amounts falling due within one year

	2026 £	2025 £
Other creditors	738,161	862,745
Accruals and deferred income	130,080	109,988
	868,241	972,733

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

15 Creditors: amounts falling due after more than one year

	2026 £	2025 £
Bank loans	663,794	-

On 26 June 2025, the CIO completed a loan facility of £1.75 million, of which £663,794 was drawn down during the year.The repayment of the loan is interest only for the first 24 months after the first utilisation followed by monthly instalments of capital and interest for the remainder of term, based on an amortisation profile of 23 years. The interest rate is 2.92% above the base rate.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2026 £
Building Fund	2,427,491	365,137	(28,237)	-	2,764,391
Burial Society	7,753	34,209	(31,284)	-	10,678
Kol Nidrei Appeal	-	15,319	-	(15,319)	-
Bi-Annual Appeal	-	85,697	(98,250)	12,553	-
Rov Appeal	-	47,465	(47,960)	495	-
Welfare	1,976	18,559	(17,710)	-	2,825
Kollel Erev	-	141,716	(66,927)	15,319	90,108
Security donation	-	29,554	(33,452)	3,898	-
	2,437,220	737,656	(323,820)	16,946	2,868,002

Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Building Fund	916,278	1,470,269	-	40,944	2,427,491
Burial Society	6,663	29,314	(28,224)	-	7,753
Kol Nidrei Appeal	62,263	13,496	-	(75,759)	-
Bi-Annual Appeal	-	55,144	(81,707)	26,563	-
Rov Appeal	-	65,207	(65,447)	240	-
Welfare	-	9,481	(7,505)	-	1,976
Kollel Erev	-	12,929	(47,371)	34,442	-
Security donation	-	24,021	(32,587)	8,566	-
	985,204	1,679,861	(262,841)	34,996	2,437,220

16 Restricted funds

(Continued)

1. Burial Society - For those members who are members of the Adath Yisroel Burial society we collect their fees on behalf of AYBS and then pay them over to AYBS.

2. Kol Nidrei Appeal – monies raised on Kol Nidrei night which this year went solely for supporting the newly founded Kollel Erev in the Shul.

3. Bi-annual appeal – to raise funds for local people in the community to help with the cost of Pesach & Rosh Hashonoh. This year contained two Pesachs.

4. Welfare – funds donated by members during the year to help poor families in the community.

5. Rov Appeal - funds donated by members to be distributed at the discretion of the Rov.

6. Kollel Erev- taking place in the Shul each evening.

7. Security donation – funds collected from members together with grants from CST/ the government to help towards the security costs incurred by the Shul.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025	Incoming resources	Resources expended	Transfers	At 31 March 2026
	£	£	£	£	£
General funds	-	455,873	(462,863)	(16,946)	(23,936)

Previous year:	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	-	430,503	(395,507)	(34,996)	-

18 Related party transactions

During the year the charity received donation of £46,500 (2025: £43,000) from Hendon Adath Limited, a connected company.

19 Cash generated from operations	2026 £	2025 £
Surplus for the year	406,846	1,452,016
Adjustments for:		
Investment income recognised in statement of financial activities	(221)	(303)
Depreciation and impairment of tangible fixed assets	165	219
Movements in working capital:		
(Increase)/decrease in debtors	(33,474)	44,962
(Decrease)/increase in creditors	(104,492)	478,964
Cash generated from operations	268,824	1,975,858