HAZARA COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Registered Charity No. 1187340

741 Ashton Old Road, Openshaw, Manchester, M11 2HD

The charity owns the building at 741 Ashton Old Road. The trustees estimated its value at £600,000 on 30 September 2024. The building is included at that amount at 30 September 2024 and at 30 September 2025. No depreciation is charged, because the trustees' estimate replaces cost.

HAZARA COMMUNITY ASSOCIATION

INDEX

Contents	Page
Trustees' annual report	3
Reference and administrative information	3
Objectives, activities and public benefit	4
Achievements, financial review and reserves	4
Structure, governance and trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	9
Notes to the accounts	10
1 Accounting policies	10
2 Trustees and related parties	11
3 Donations and legacies	11
4 Income from charitable activities	12
5 Other income	12
6 Expenditure on charitable activities	12
7 Staff costs and examiner's fee	13
8 Tangible fixed assets — the building	13
9 Debtors and creditors	14
10 Cash at bank and in hand	14
11 Analysis of funds	15
12 Comparative statement for 2024	15
13 Going concern and post balance sheet events	16

HAZARA COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report and the financial statements of the charity for the year ended 30 September 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1, the charity's constitution, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity name: Hazara Community Association.

Charity number: 1187340.

Legal form: charitable incorporated organisation, constituted under a constitution dated 14 January 2020.

Principal office: 741 Ashton Old Road, Openshaw, Manchester, M11 2HD. This is also the building owned by the charity.

Trustees

The trustees who served from 1 October 2024 to the date of this report are set out below. New trustees are appointed by the existing trustees and serve for three years, after which they may be reappointed. The constitution provides for a minimum of three trustees and a maximum of twelve.

Trustees serving at the date of this report:

- Abdullah Hassan, Chair — Appointed 18 May 2025
- Mohammad Hussain Rahimi — Appointed 18 May 2025
- Ali Hassani — Appointed 18 May 2025
- Akbar Ahmadi — Appointed 18 May 2025

Trustees who resigned during the period:

- Mohammad Nabi Salehi, resigned 18 May 2025
- Abdurrahin Sharifi, resigned 18 May 2025
- Hassan Rahmani, resigned 18 May 2025
- Rohullah Nazari, appointed 18 March 2025 and resigned 18 May 2025
- Hamid Maqsudi, resigned 18 May 2025

Advisers

Independent examiner: Nasir Moradi, Accountant4every1, 22 Yarburgh Street, Manchester, M16 7FJ. The examination of these amended financial statements is to be completed and signed on page 6. A report dated 19 July 2025 cannot cover a year that ended on 30 September 2025, and it was given on figures which these statements replace.

Bankers: Lloyds Bank Plc, 1 Legg Street, Chelmsford, CM1 1JS.

Objectives and activities

The objects of the CIO are:

- To advance the education and training of those granted refugee status, and of their dependants, so as to advance them in life and assist them to adapt within a new community.
- To advance the education of the public in general.
- To provide facilities for recreation and other leisure-time occupation in the interests of social welfare, with the object of improving the conditions of life of people who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship, or social and economic circumstances.

In furtherance of these objects the trustees run a community centre, and they maintain and manage that centre for the activities of the CIO. The centre is the charity's own building at 741 Ashton Old Road.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, in planning activities, and in setting the policies for the year.

Achievements and performance

During the year the trustees expanded the use of the building. A new office was added and the basement cellar was cleared so that more members could be accommodated. Outside, the backyard was cleared and made into a safe area for children and visitors. The trustees organised cultural and religious programmes, including Muharram and Laylat al-Qadr, which brought members together and raised funds. Weekly mother-tongue classes were run so that children could stay connected to their language and culture. Football and other youth activity continued.

The cost of repairs, the subcontract on the building, materials, security cameras and the toilet work was met from the charity's income and from cash already held. Those costs are expenditure of the year. They have not been added to the carrying amount of the building. The building remains at the trustees' estimate of £600,000 made on 30 September 2024.

Financial review

The trustees consider the financial statements on pages 7 to 16. Income for the year was £45,406.59 (2024: £38,294.50). Of that, donations and legacies were £38,893.19, income from charitable activities was £5,366.00, including hall hire of £4,386.00, and other income was £1,147.40.

Expenditure on charitable activities was £54,170.54 (2024: £25,256.73). The charity therefore recorded net expenditure of (£8,763.95). There was no revaluation gain in 2025. In 2024 the trustees' estimate of the building produced a gain of £324,811.00.

All funds are unrestricted. The records do not identify a donor-restricted fund at either year end.

Investment policy

The trustees, having regard to the liquidity needs of the charity, keep available funds in the current account at Lloyds Bank. The charity does not hold listed investments. The building is held so that the charity can carry out its objects. It is not an investment property. Letting space in the centre to members is incidental to that use.

Reserves policy and going concern

The building is a tangible fixed asset used for the charity's own activities. Funds tied up in it are not free reserves. Free reserves are the cash at bank and in hand: £15,553.77 at 30 September 2025 (2024: £22,317.72).

Total unrestricted funds, including the building at the trustees' estimate, were £612,697.41 at 30 September 2025 and £622,317.72 at 30 September 2024. At 30 September 2025 the charity owed £2,856.36 to Mr Hassani, the chair. The amount had not been paid. He is a trustee. Net assets are the building and the cash, less this debt. Net expenditure for the year is £8,763.95. Cash fell by £6,763.95. The difference of £2,000 is the garden wall transfer to Mr Alizada and Hanif Ahmadi, which is a building payment and is not membership income.

The trustees consider that the charity is a going concern. The building is owned outright on these records, the current account was in credit at the year end, and activities have continued since the year end. There are no borrowings.

Risk management

The trustees have reviewed the major risks to which the charity is exposed. The principal financial risks are a fall in donations, the cost of maintaining an older building, and the reliance on volunteer trustees and on cash handled by trustees. Systems in place include a bank account in the charity's name, a cash book for trustee floats, and the review of these financial statements. The trustees intend to keep the building in repair so that it remains safe for members, children and visitors.

Plans for future periods

The trustees plan further work to the building so that more members can attend at one time in safety, and so that further classes can be organised. Any such work will be charged as expenditure unless it is a genuine addition to the building rather than a repair. The carrying amount will stay at £600,000 until the trustees make a new estimate or obtain a formal valuation.

Structure, governance and management

The charity is a charitable incorporated organisation. At their meetings the trustees agree the strategy and the areas of activity, including the reserves policy, the risks, and the use of the building. New trustees are inducted by mentoring from existing trustees.

Trustees' responsibilities

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards, being United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations and the constitution. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The building is the charity's principal asset. The trustees are responsible for the estimate of £600,000 at 30 September 2024 which is used in these financial statements, and for keeping that estimate under review.

Approved by the trustees and signed on their behalf by:

_____

Abdullah Hassani, Chair
Date: 29.9.2026



INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HAZARA COMMUNITY ASSOCIATION
REGISTERED CHARITY NO. 1187340

I report to the trustees on my examination of the accounts of Hazara Community Association (charity number 1187340) for the year ended 30 September 2025, which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The charity's gross income exceeded £25,000 and an independent examination is required. An audit is not required under section 144(2) of the Act.

Independent examiner's statement

The report below is the unqualified form for the examiner to sign. It has not been signed. The judgements on the building are disclosed in notes 1 and 8. They are not exceptions.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The building is included at the trustees' estimate of £600,000 on 30 September 2024 and at the same amount on 30 September 2025. That estimate, and the decision not to charge depreciation, are the trustees' judgements, which are set out in note 1 and note 8. They are not reported here as exceptions.

Signed: 

Name: Nasir Moradi, Accountant4every1

Address: 22 Yarburgh Street, Manchester, M16 7FJ

Date: 30/09/2026

HAZARA COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

(including an income and expenditure account)

All funds are unrestricted. The restricted columns are shown and are nil.

Income from:					
Donations and legacies	**3**	£38,893.19	**£0.00**	£38,893.19	**£35,004.50**
Charitable activities	**4**	£5,366.00	**£0.00**	£5,366.00	**£3,090.00**
Other income	**5**	**£1,147.40**	**£0.00**	**£1,147.40**	**£200.00**
		£45,406.59		£45,406.59	
Expenditure on:					
Raising funds		£0.00	£0.00	£0.00	£0.00
Charitable activities	**6**	£54,170.54	**£0.00**	£54,170.54	**£25,256.73**
		£54,170.54		£54,170.54	
Net income / (expenditure)		(£8,763.95)	**£0.00**	(£8,763.95)	**£13,037.77**
Other recognised gains					
Revaluation of the building	**8**	**£0.00**	**£0.00**	**£0.00**	**£324,811.00**
		(£6,763.95)	(£6,763.95)	(£6,763.95)	
Reconciliation of funds					
Total funds brought forward	11	£622,317.72	£0.00	£622,317.72	£284,468.95
		£612,697.41		£612,697.41	

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure arise from continuing activities.

There is no gain on the building in 2025. The gain of £324,811.00 in 2024 is the difference between cost of £275,189.00 and the trustees' estimate of £600,000.00 on 30 September 2024.

The notes on pages 10 to 16 form part of these financial statements.

Income and expenditure in more detail

The lines above are the SORP headings. The composition of each heading is as follows. The same analysis is repeated, with the prior year, in notes 3 to 6.

	2025 £	2024 £
Donations and legacies	£38,893.19	**£35,004.50**
Membership standing orders	£18,145.01	£12,300.01
Membership gifts and joining fees	£9,788.00	£7,420.00
Muharram donations	£8,858.00	£14,994.00
Qadr, funeral collections and nazr	£1,902.18	£0.00
Other donations	£200.00	£290.49
Charitable activities	£5,366.00	**£3,090.00**
Hall hire and short-stay contributions	£4,386.00	£3,090.00

Sports and football team fees	£980.00	£0.00
Education contributions	£0.00	£0.00
Other income	**£1,147.40**	**£200.00**
Builders' merchant rebate	£1,142.40	£0.00
Sundry refunds	£5.00	£200.00
Community centre	**£42,130.78**	**£22,204.75**
Repairs and maintenance	£13,567.04	£1,250.00
Materials and equipment	£2,058.36	£0.00
Security cameras	£2,066.48	£0.00
Toilet improvements	£210.00	£13,405.11
Sound system	£0.00	£2,509.01
Building subcontract	£11,920.00	£0.00
Cash recorded as paid to Mr Nazari	£2,500.00	£0.00
Water	£5,509.09	£0.00
Gas	£960.06	£0.00
Electricity and gas	£512.89	£1,881.81
Waste collection	£1,570.92	£530.19
Insurance	£1,255.94	£1,199.73
Notice board	£0.00	£223.90
Website	£0.00	£600.00
Lease fees	£0.00	£5.00
Caretaker wages	£0.00	£600.00
Education and mother-tongue classes	£3,477.51	**£770.00**
Course leader and class costs	£3,477.51	£770.00
Cultural and religious programmes	**£6,100.25**	**£2,171.63**
Programmes settled from the Nazari cash book	£2,700.01	£0.00
Laylat al-Qadr food and supplies	£2,206.43	£0.00
Arbaeen	£270.00	£0.00
Eid Ghadir	£210.00	£0.00
Workshop	£55.76	£0.00
Event groceries	£658.05	£0.00
Ceremony and Muharram food	£0.00	£1,900.00
Hazara council programme	£0.00	£271.63
Sport and youth	**£1,462.00**	**£110.35**
Pitch hire and tournament costs	£1,462.00	£0.00
Youth development	£0.00	£110.35
Community welfare	**£1,000.00**	**£0.00**
Funeral support	£1,000.00	£0.00
Net income / (expenditure) before the revaluation	(£8,763.95)	**£13,037.77**

HAZARA COMMUNITY ASSOCIATION
BALANCE SHEET
AS AT 30 SEPTEMBER 2025

	Note	30 Sep 2025 £	30 Sep 2024 £
Fixed assets			
Building, at the trustees' estimate of £600,000 on 30 September 2024	**8**	**£600,000.00**	**£600,000.00**
Cost		£275,189.00	£275,189.00
Revaluation reserve (gain recognised in 2024)		£324,811.00	£324,811.00
Current assets			
Debtors	9	£0.00	£0.00
Cash at bank	10	£15,553.77	£17,801.35
Cash in hand — trustee float	10	£0.00	£4,516.37
Total current assets		**£15,553.77**	**£22,317.72**
Liabilities			
Creditors: amounts falling due within one year	9	£2,856.36	£0.00
Net current assets		£12,697.41	**£22,317.72**
Total net assets		£612,697.41	**£622,317.72**
The funds of the charity			
Unrestricted funds — general fund	11	£287,886.41	£297,506.72
Unrestricted funds — revaluation reserve	11	£324,811.00	£324,811.00
Restricted funds	11	£0.00	£0.00
Total charity funds	**11**	£612,697.41	**£622,317.72**

The building is included at the trustees' estimate of £600,000 on 30 September 2024, and at the same amount on 30 September 2025. Total funds equal net assets in both years.

For the year ended 30 September 2025 the charity was entitled to exemption from audit under section 144 of the Charities Act 2011. The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records, and for preparing accounts that give a true and fair view and comply with the Act.

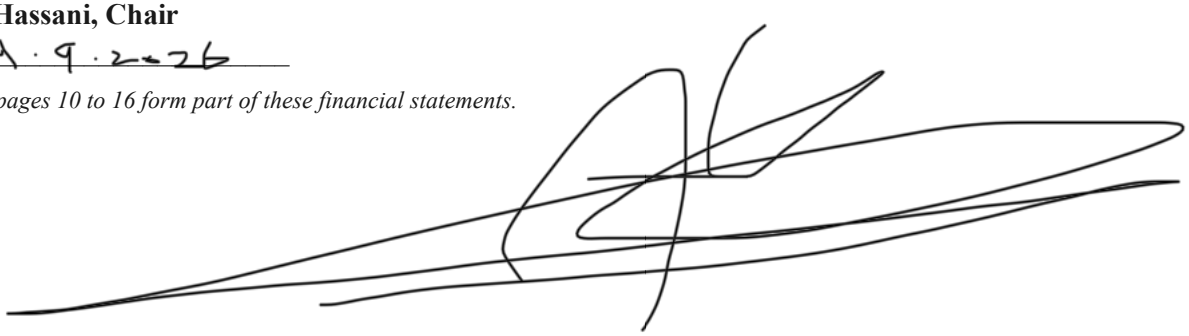
The financial statements were approved by the trustees and signed on their behalf by:

_____

Abdullah Hassani, Chair

Date: 29 · 9 · 2026

The notes on pages 10 to 16 form part of these financial statements.



HAZARA COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. Accounting policies

(a) Basis of preparation and going concern

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of the building, and in accordance with the Charities SORP (FRS 102) effective 1 January 2019, FRS 102, and the Charities Act 2011. The charity is a public benefit entity as defined by FRS 102.

The charity is a charitable incorporated organisation. These financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a true and fair view. This departure follows the Charities SORP (FRS 102), second edition 2019, and FRS 102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005, which has been withdrawn. The numbers are not affected.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Free reserves at the balance sheet date were £15,553.77. The building is owned and used for the charitable activities. There are no bank loans.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objects. The revaluation reserve is the unrealised gain on the building. It is not a cash reserve and it is not distributable.

Restricted funds are subject to a restriction imposed by the donor. No restricted fund has been identified. Membership receipts are unrestricted donations.

(c) Income

Income is recognised when the charity is entitled to it, it is probable that it will be received, and the amount can be measured reliably. In these accounts, which are prepared from the bank and the cash book, income is recognised when it is received. Donations include membership standing orders, joining gifts, Muharram collections and funeral collections. Hall hire, sport fees and class contributions are income from charitable activities. A rebate from a builders' merchant is other income.

(d) Expenditure

Expenditure is recognised when there is a legal or constructive obligation, it is probable that settlement will be required, and the amount can be measured. In practice, expenditure is recognised when it is paid. Irrecoverable VAT is included in the cost of the item to which it relates. All expenditure in the year was on charitable activities. There was no separate fundraising trading and no governance cost other than the amounts, if any, still to be agreed with the independent examiner. No examiner's fee has been accrued, because no invoice was outstanding in the records at the year end.

(e) Tangible fixed assets and the building

The charity owns the building at 741 Ashton Old Road, Openshaw, from which the community centre is operated. The trustees estimated its value at £600,000.00 on 30 September 2024. It is carried at that amount at 30 September 2024 and at 30 September 2025.

The cost used in the 2023 records was £275,189.00. The difference of £324,811.00 was recognised as a gain in the statement of financial activities for the year ended 30 September 2024 and is held in the revaluation reserve. The estimate is not a formal valuation by an external valuer. It is a trustees' estimate, which FRS 102 and the SORP permit the trustees to make, and it is disclosed as such.

No depreciation is charged. The trustees have taken the residual value of the building to be not less than the £600,000 at which it is carried, so the depreciable amount is nil. This judgement will be reconsidered if the building's condition or the trustees' estimate changes. Land has not been separated from the building because the trustees' estimate was given for the property as a whole.

Repairs, maintenance, a building subcontract, materials and small improvements during the year ended 30 September 2025 have been charged to expenditure. They have not been added to the carrying amount of the building.

Assets other than the building costing more than £500 are capitalised only when they are expected to be used for more than one year and are not a repair of the building. Fixtures bought in the year, including security cameras, were charged to expenditure. There is no separate fixtures figure at either year end.

(f) Debtors, creditors and cash

The charity has no trade debtors and no prepayments. At 30 September 2025 it owed £2,856.36 to Mr Hassani, the chair. Nothing was owed to him at 30 September 2024. There were no other creditors.

Cash means the Lloyds current account and the trustee cash float. The float was £4,516.37 at 1 October 2024 and at 30 September 2024, and it was nil at 30 September 2025.

(g) Financial instruments

The charity has only basic financial assets and liabilities: cash at bank and, when they arise, other debtors and creditors. They are recognised at the amount receivable or payable. There are no bank loans.

2. Trustees, related parties and staff

The trustees give their time without remuneration. No trustee expenses were identified as such in the records. The charity has no employees on a payroll in these records. Amounts described as class costs and as payments from the trustee cash book are included in charitable expenditure in note 6. They are not treated as employment costs unless the trustees confirm that a contract of employment exists.

£2,500 is recorded as paid to Mr Nazari, and £2,700.01 of programme costs were settled from his cash book. Mr Nazari was a trustee until 18 May 2025. The trustees should confirm whether the £2,500 was a repayment of a float or a payment for the charity's activities. It is included in expenditure so that the cash movement agrees with the deficit. If it was only a movement between the bank and a float still held for the charity, expenditure and the closing float would both need to be changed. At 30 September 2025 the charity owed £2,856.36 to Mr Hassani, the chair. That amount is a creditor in note 9. No other amount was owed to a trustee.

3. Donations and legacies

Donations are unrestricted. Membership standing orders are regular gifts by members. They are not a charge for a service.

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Membership standing orders	£18,145.01	£0.00	£18,145.01	£12,300.01
Membership gifts and joining fees	£9,788.00	£0.00	£9,788.00	£7,420.00
Muharram donations	£8,858.00	£0.00	£8,858.00	£14,994.00
Qadr, funeral collections and nazr	£1,902.18	£0.00	£1,902.18	£0.00
Other donations	£200.00	£0.00	£200.00	£290.49
Total donations and legacies	£38,893.19	**£0.00**	£38,893.19	**£35,004.50**

Membership standing orders, membership gifts, Muharram donations, funeral and Qadr collections, and other gifts are unrestricted donations. The £2,000 described as a transfer to Mr Alizada and Hanif Ahmadi for the garden wall contract is not a membership gift. It is a building payment and is in note 6.

4. Income from charitable activities

	2025 £	2024 £
Hall hire and short-stay contributions	£4,386.00	£3,090.00
Sports and football team fees	£980.00	£0.00
Education contributions	£0.00	£0.00
Total income from charitable activities	£5,366.00	**£3,090.00**

Hall hire is the letting of space inside the community building. It is income from charitable activities, not investment income, because the building is held for the charity's own objects. It is shown once.

5. Other income

	2025 £	2024 £
Builders' merchant rebate	£1,142.40	£0.00
Sundry refunds	£5.00	£200.00
Total other income	**£1,147.40**	**£200.00**

Other income is a builders' merchant rebate and small refunds.

6. Expenditure on charitable activities

Expenditure is analysed by the activity it supported. Building subcontract includes £2,000, the transfer to Mr Alizada and Hanif Ahmadi for the garden wall contract. That is the two building payments. They are not included again in repairs. The £200 received from R Nik Mohammadi on 4 March 2025 is a refund of an overpayment and is deducted from education costs.

	2025 £	2024 £
Community centre	**£42,130.78**	**£22,204.75**
Repairs and maintenance	£13,567.04	£1,250.00
Materials and equipment	£2,058.36	£0.00
Security cameras	£2,066.48	£0.00
Toilet improvements	£210.00	£13,405.11
Sound system	£0.00	£2,509.01
Building subcontract	£11,920.00	£0.00
Cash recorded as paid to Mr Nazari	£2,500.00	£0.00
Water	£5,509.09	£0.00
Gas	£960.06	£0.00
Electricity and gas	£512.89	£1,881.81
Waste collection	£1,570.92	£530.19
Insurance	£1,255.94	£1,199.73
Notice board	£0.00	£223.90
Website	£0.00	£600.00
Lease fees	£0.00	£5.00
Caretaker wages	£0.00	£600.00
Education and mother-tongue classes	£3,477.51	**£770.00**

Course leader and class costs	£3,477.51	£770.00
Cultural and religious programmes	**£6,100.25**	**£2,171.63**
Programmes settled from the Nazari cash book	£2,700.01	£0.00
Laylat al-Qadr food and supplies	£2,206.43	£0.00
Arbaeen	£270.00	£0.00
Eid Ghadir	£210.00	£0.00
Workshop	£55.76	£0.00
Event groceries	£658.05	£0.00
Ceremony and Muharram food	£0.00	£1,900.00
Hazara council programme	£0.00	£271.63
Sport and youth	**£1,462.00**	**£110.35**
Pitch hire and tournament costs	£1,462.00	£0.00
Youth development	£0.00	£110.35
Community welfare	**£1,000.00**	**£0.00**
Funeral support	£1,000.00	£0.00
Total expenditure	£54,170.54	**£25,256.73**

Support costs, being insurance, utilities, waste and the general upkeep of the centre, are included in the community centre heading. They have not been re-allocated, because the whole of the charity's activity is carried on from that centre. Governance costs are not material and have not been accrued. An earlier expenditure note used £6,982.04 both as 'electric and CCTV' and as 'utility expenses'. Utilities in these accounts are the water, gas and electricity lines above, which are three different amounts, and security cameras are separate.

7. Staff costs and independent examination

The charity had 1 employee and they the categorization 'Education and mother-tongue classes' is the amount paid the teacher. Class and program payments are in note 6.

8. Tangible fixed assets — the building

The charity owns the freehold building at 741 Ashton Old Road, Openshaw, Manchester, M11 2HD, and occupies it as its community centre. The trustees estimated the building at £600,000 on 30 September 2024. The same estimate is used at 30 September 2025. This is a trustees' estimate, not a valuation report from an external valuer.

	Building £	Fixtures £	Total £
Cost or valuation			
At 1 October 2024 — trustees' estimate	£600,000.00	£0.00	£600,000.00
Additions in the year	£0.00	£0.00	£0.00
Revaluation in the year	£0.00	£0.00	£0.00
At 30 September 2025	**£600,000.00**	**£0.00**	**£600,000.00**
Depreciation			
Charge for the year	£0.00	£0.00	£0.00
At 30 September 2025	£0.00	£0.00	£0.00
Net book value at 30 September 2025	**£600,000.00**	**£0.00**	**£600,000.00**
Net book value at 30 September 2024	**£600,000.00**	**£0.00**	**£600,000.00**

The £600,000 at 1 October 2024 is made up of cost brought forward of £275,189 and a revaluation gain of £324,811 recognised in the year ended 30 September 2024. An earlier note split the £600,000 into a building of £464,964 and improvements of £135,036. That split is not the cost and it is not the revaluation, so it is not used.

Additions are nil. Work done on the building during the year is repairs and maintenance, a subcontract, materials, cameras and toilet work, all of which are in note 6. An earlier note added £31,408 to the building and also charged that amount as maintenance. The net book value in that note was £631,408, while the balance sheet of the same document showed £611,788. Neither figure is the trustees' estimate.

Depreciation is nil for the reason given in note 1(e). If the trustees later obtain a formal valuation, or change their estimate, the difference will be recognised as a gain or loss in the statement of financial activities.

Movement on the building	£
Carrying amount at 30 September 2023, at cost	£275,189.00
Revaluation gain in the year ended 30 September 2024	£324,811.00
Trustees' estimate at 30 September 2024	**£600,000.00**
Movement in the year ended 30 September 2025	£0.00
Trustees' estimate at 30 September 2025	**£600,000.00**

9. Debtors and creditors

Debtors were £nil at both dates. At 30 September 2025 creditors falling due within one year were £2,856.36, being the amount owed to Mr Hassani, the chair. Creditors at 30 September 2024 were £nil.

The charity is in debt to Mr Hassani, the chair, by £2,856.36 at 30 September 2025. The amount was unpaid. Because he is a trustee, the balance is a related-party creditor. Net assets are the building plus cash, less this debt: £612,697.41.

10. Cash at bank and in hand

	30 Sep 2025 £	30 Sep 2024 £	30 Sep 2023 £
Lloyds Bank current account	£15,553.77	£17,801.35	£4,763.58
Trustee cash float	£0.00	£4,516.37	£4,516.37
Total cash	**£15,553.77**	**£22,317.72**	**£9,279.95**

The current account balance of £15,553.77 agrees to the bank statement at 30 September 2025. At 30 September 2024 the bank balance was £17,801.35 and the trustee float was £4,516.37.

Cash fell by £6,763.95 in the year. Net expenditure is £8,763.95. The difference of £2,000 is the garden wall transfer, which had been entered in the cash book as money received and is now a payment. The building valuation does not affect cash. Closing cash is the bank balance of £15,553.77.

Movement in cash	£
Cash at 1 October 2024	£22,317.72
Income received	£45,406.59
Expenditure paid	£54,170.54
Cash at 30 September 2025	£15,553.77

11. Analysis of net assets between funds

All funds are unrestricted. The revaluation reserve is the gain that raised the building from cost to the trustees' estimate. It cannot be spent. The general fund is the rest: the cost of the building plus the cash.

	30 Sep 2025 £	30 Sep 2024 £
General fund	£287,886.41	£297,506.72
Revaluation reserve	£324,811.00	£324,811.00
Restricted funds	£0.00	£0.00
Total funds	£612,697.41	**£622,317.72**
Represented by the building	£600,000.00	£600,000.00
Represented by cash	£15,553.77	£22,317.72
Net assets	£612,697.41	**£622,317.72**

Funds brought forward at 1 October 2023 were £284,468.95, being the building at cost and the cash then held. The revaluation gain of £324,811.00 and the surplus of £13,037.77 produced funds of £622,317.72 at 30 September 2024. At 30 September 2025 funds were £612,697.41, being the building of £600,000, cash of £15,553.77, less £2,856.36 owed to Mr Hassani, the chair.

An earlier statement showed funds carried forward of £639,030.41 and a balance sheet of £626,842. It also showed a restricted fund which included £600,000 for the building and £9,788 of membership gifts. These statements do not. Total funds equal total net assets.

12. Comparative statement of financial activities

The year ended 30 September 2024, as amended and the bank, was as follows. All funds were unrestricted.

Year ended 30 September 2024	£
Donations and legacies	£35,004.50
Charitable activities	£3,090.00
Other income	£200.00
Total income	**£38,294.50**
Expenditure on charitable activities	£25,256.73
Net income	**£13,037.77**
Revaluation of the building	£324,811.00
Net movement in funds	**£337,848.77**
Funds brought forward	£284,468.95
Funds carried forward	**£622,317.72**

Income for the year ended 30 September 2024 was £38,294.50, expenditure was £25,256.73 and the surplus, before the revaluation of the building, was £13,037.77. The revaluation gain was £324,811.00.

13. Going concern and events after the balance sheet date

The financial statements are prepared on a going concern basis. The trustees have reviewed the cash held at the year end and the continued use of the building. No event after 30 September 2025 has been identified which would require the building to be written down from £600,000 or which would adjust these figures.

The trustees will reconsider the £600,000 estimate at the next year end. Until they do, the carrying amount does not change merely because money has been spent on repairs.

14. Capital commitments and contingent liabilities

There were no capital commitments contracted for but not provided, and no contingent liabilities, at 30 September 2025. Future work on the building, described in the trustees' report, had not become a contractual commitment at the balance sheet date.

15. Taxation

The charity is exempt from tax on its charitable income and gains, to the extent that they are applied to its charitable objects. No tax charge arises for the year. Irrecoverable VAT, where it is included in suppliers' invoices, is part of the expenditure in note 6.

16. Comparative balance sheet, in summary

So that the prior year can be read without turning back, the balance sheet at 30 September 2024 was: building £600,000, cash £22,317.72, creditors £nil, net assets £622,317.72. At 30 September 2023 the building was still at cost of £275,189 and cash was £9,279.95, so net assets were £284,468.95. The increase to 30 September 2024 is the revaluation of £324,811 and the surplus of £13,037.77.

	30 Sep 2025 £	30 Sep 2024 £	30 Sep 2023 £
Building at cost	£275,189.00	£275,189.00	£275,189.00
Revaluation	£324,811.00	£324,811.00	£0.00
Building at trustees' estimate, or at cost in 2023	**£600,000.00**	**£600,000.00**	**£275,189.00**
Cash	£15,553.77	£22,317.72	£9,279.95
Net assets, equal to funds	£612,697.41	**£622,317.72**	**£284,468.95**

The building is carried at the trustees' estimate of £600,000 on 30 September 2024 and at the same amount on 30 September 2025.