CHARITY COMMISSION
FOR ENGLAND AND WALES

# Trustees' Annual Report for the period

**From 1 January 2025 to 31 December 2025**

**Charity Name: Break Off Labs**

**Charity Registration Number: 1187213**

## Objectives and Activities

| | SORP reference | |
|---|---|---|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | **The objects of the CIO are to advance the education of the public in the subjects of science, technology, engineering and maths (STEM), by the provision of grants and financial support and by promoting research and disseminating the useful results of that research.** |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | **Break Off Labs was not active this year again.** |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | **Break Off Labs has ensured that it is being operated for public benefit only.** |

## Achievements and Performance

| | SORP reference | |
|---|---|---|

| | | |
|---|---|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | **Break Off Labs was not very active in 2025 due to the continued time resource constraints of the trustees.** |

## Financial Review

| | | |
|---|---|---|
| Review of the charity's financial position at the end of the period | Para 1.21 | **The Charity held the equivalent of £1,138 in cash.** |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | **Funds have been raised but not deployed due to resource constraints.** |
| Amount of reserves held | Para 1.22 | **Equivalent of £1,138 net of liabilities** |
| Reasons for holding zero reserves | Para 1.22 | **N/A** |
| Details of fund materially in deficit | Para 1.24 | **N/A** |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | **None** |

## Structure, Governance and Management

| | | |
|---|---|---|
| Description of charity's trusts: | | |
| Type of governing document | Para 1.25 | **"Foundation" model Constitution** |
| How is the charity constituted? | Para 1.25 | **CIO** |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | **Trustees have been chosen based on their skillset and knowledge of specific areas or general charity management.** |

## Reference and Administrative details

| | |
|---|---|
| Charity name | Break Off Labs |
| Other name the charity uses | N/A |
| Registered charity number | 1187213 |

| | |
|---|---|
| Charity's principal address | 57 Stanley Road<br>Oxford OX4 1QY<br>United Kingdom |

**Names of the charity trustees who manage the charity**

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|---|---|---|---|
| 1 | Hamish Magoffin | - | - | - |
| 2 | Ilija Rasovic | - | - | - |
| 3 | Matthias Tietze | - | - | - |

## Funds held as custodian trustees on behalf of others

| | |
|---|---|
| Description of the assets held in this capacity | N/A |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | N/A |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | N/A |

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

**N/A**

## Declarations

| | |
|---|---|
| **Signature(s)** | |
| **Full name(s)** | Hamish Magoffin |
| **Position (eg Secretary, Chair, etc)** | Chair |
| **Date** | 22 September 2025 |

# Break Off Labs
# Charity Number 1187213
# Annual Accounts
# Year End 31 December 2025

# Profit and Loss

## Break Off Labs

### January 1-December 31, 2025

| DISTRIBUTION ACCOUNT | TOTAL |
|---|---|
| Income | |
| Cost of Sales | |
| **Gross Profit** | |
| Expenses | |
| **Net Operating Income** | |
| Other Income | |
| Other Expenses | |
| Unrealized Gain or Loss | |
| **Total for Other Expenses** | |
| **Net Other Income** | |
| **Net Income** | |

# Break Off Labs

Balance Sheet

As of 31 Dec, 2025

| | Total |
|---|---|
| Fixed Asset | |
| Cash at bank and in hand | **£1,138.04** |
| Debtors | **£0.00** |
| Current Assets | **£0.00** |
| **NET CURRENT ASSETS** | **£1,138.04** |
| Creditors: amounts falling due within one year | **£0.00** |
| **NET CURRENT ASSETS (LIABILITIES)** | **£1,138.04** |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | **£1,138.04** |
| **TOTAL NET ASSETS (LIABILITIES)** | **£1,138.04** |
| Capital and Reserves | |
| Unrestricted Net Assets | £1,138.04 |
| Profit for the year | |
| **Total for Capital and Reserves** | **£1,138.04** |