REGISTERED COMPANY NUMBER: 11862410 (England and Wales)
REGISTERED CHARITY NUMBER: 1187015

Trustees' Report and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

FAITHINVEST
(A COMPANY LIMITED BY GUARANTEE)

Richardson Swift Audit Limited
11 Laura Place
Bath
BA2 4BL

FAITHINVEST

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FAITHINVEST

Reference and Administrative Details
for the year ended 31 December 2025

TRUSTEES	D H Zellner S Rishi Das A E Hagen H S Prabowo (resigned 23.10.25) M K Even Director (appointed 30.11.25)
REGISTERED OFFICE	C/O Stone King LLP Boundary House 91-93 Charterhouse Street London EC1M 6HR
REGISTERED COMPANY NUMBER	11862410 (England and Wales)
REGISTERED CHARITY NUMBER	1187015
INDEPENDENT EXAMINER	Richardson Swift Audit Limited 11 Laura Place Bath BA2 4BL
SOLICITORS	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR

FAITHINVEST

Trustees' Report
for the year ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity aims to improve the efficiency and effective use of resources for charitable purposes in particular by identifying and creating for faith and philanthropic groups investment opportunities which are aligned with their religious and philanthropic values, as well as promoting awareness of and information about such value-driven investments.

Public benefit

The Trustees have had due regard to the Commission's guidance on public benefit.

The immediate beneficiaries of our work are the faith-based charities whom we encourage and support to better reflect their religious values within their investment decisions. In doing so, we enable faith-based charities to actively use their investments in direct support of their charitable objectives alongside creating positive outcomes for people and planet.

The wider public benefits from this work through the direction of increased investment with a positive environmental and social impact, and reduced investment in environmentally damaging and/or socially irresponsible organisations.

FINANCIAL REVIEW

Reserves policy

Our reserves policy takes a 'risk-based approach', meaning that our policy is based on an understanding of our income streams and their risk profile, the degree of commitment to expenditure and the overall risk environment in which FaithInvest operates, while also recognising the need to respond to new opportunities.

Given that the majority of FaithInvest income is through a relatively small number of funders,and that our spend predominantly relates to fixed costs (salaries and overheads), the Trustees have agreed that the level of reserves needs to be between three to four months of operating costs. This would give us sufficient capacity to respond to any income gaps, or to undertake restructuring in the event of a reduction in annual income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on .....29/09/2026..... and signed on its behalf by:

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D H Zellner - Trustee

Independent Examiner's Report to the Trustees of Faithinvest

Independent examiner's report to the trustees of Faithinvest ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C L Edwards
9BFB0000-E07C-C297-007B-08DF1E223E6C

Catherine Edwards FCA
The Institute of Chartered Accountants in England and Wales

Richardson Swift Audit Limited
11 Laura Place
Bath
BA2 4BL

Date: 29/09/2026
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FAITHINVEST

Statement of Financial Activities
for the year ended 31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	302,160	10,002	312,162	502,531
Other trading activities	5	12,750	-	12,750	16,505
Investment income	6	3,441	-	3,441	7,046
Total		318,351	10,002	328,353	526,082
EXPENDITURE ON					
Charitable activities	7				
Charitable Activities		372,136	21,025	393,161	643,623
NET INCOME/(EXPENDITURE)		(53,785)	(11,023)	(64,808)	(117,541)
RECONCILIATION OF FUNDS					
Total funds brought forward		174,033	26,622	200,655	318,197
TOTAL FUNDS CARRIED FORWARD		120,248	15,599	135,847	200,656

The notes form part of these financial statements

FAITHINVEST

Balance Sheet
31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	12	3,022	-	3,022	1,927
Cash at bank		280,378	15,599	295,977	228,920
		283,400	15,599	298,999	230,847
CREDITORS					
Amounts falling due within one year	13	(163,152)	-	(163,152)	(30,191)
NET CURRENT ASSETS		120,248	15,599	135,847	200,656
TOTAL ASSETS LESS CURRENT LIABILITIES		120,248	15,599	135,847	200,656
NET ASSETS		120,248	15,599	135,847	200,656
FUNDS	14				
Unrestricted funds				120,248	174,034
Restricted funds				15,599	26,622
TOTAL FUNDS				135,847	200,656

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

29/09/2026

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D H Zellner - Trustee

FAITHINVEST

Cash Flow Statement
for the year ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	63,616	(294,028)
Net cash provided by/(used in) operating activities		63,616	(294,028)
Cash flows from investing activities			
Sale of tangible fixed assets		-	465
Interest received		3,441	7,046
Net cash provided by investing activities		3,441	7,511
Change in cash and cash equivalents in the reporting period		67,057	(286,517)
Cash and cash equivalents at the beginning of the reporting period		228,920	515,437
Cash and cash equivalents at the end of the reporting period		295,977	228,920

The notes form part of these financial statements

Notes to the Cash Flow Statement for the year ended 31 December 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(64,808)	(117,541)
Adjustments for:		
Depreciation charges	-	4,846
Profit on disposal of fixed assets	-	(465)
Interest received	(3,441)	(7,046)
(Increase)/decrease in debtors	(1,095)	2,609
Increase/(decrease) in creditors	132,960	(176,431)
Net cash provided by/(used in) operations	63,616	(294,028)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank	228,920	67,057	295,977
	228,920	67,057	295,977
Total	228,920	67,057	295,977

The notes form part of these financial statements

Notes to the Financial Statements for the year ended 31 December 2025

1. GENERAL INFORMATION

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Registered number: 11862410
Charity number: 1187015

The address of its registered office is:
c/o Stone King Llp
Boundary House
91-93 Charterhouse Street
London
EC1M 6HR

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

FaithInvest meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income
All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies
Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable
Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment Income
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

continued...

2. ACCOUNTING POLICIES - continued

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation
The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. Defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

continued...

2. ACCOUNTING POLICIES - continued

Debtors

Cash at bank and in hand
Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions
Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Financial instruments
The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The key judgement and area of estimation uncertainty in preparing these financial statements is in determining the recognition of grant income, and specifically the policy of deferring income received based on fulfilment of performance related criteria and the estimation of the appropriate deferral amount.

4. DONATIONS AND LEGACIES

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds2024 £
Donations				
Donations	230	-	230	9,132
Grants				
GHR Foundation	301,928	-	301,928	320,090
Porticus / Benevolentia Stitching	-	10,002	10,002	149,392
SHCJ	-	-	-	23,917
Other Income				
Other income	-	-	-	-
	302,158	10,002	312,160	502,531

continued...

5. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fees for 1:1 Services	12,500	3,750
Fees for FCI Training	250	12,755
	12,750	16,505

6. INVESTMENT INCOME

	2025	2024
	£	£
Interest received	3,441	7,046

7. CHARITABLE ACTIVITIES COSTS

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
	£	£	£	£
Direct costs	334,715	21,025	355,740	584,634
Support costs	37,421	-	37,421	58,989
	372,136	21,025	393,161	643,623

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
	£	£	£	£
Direct costs				
Projects management and events	1,716	-	1,716	1,167
Staff costs	206,736	21,025	227,761	347,387
Consultancy costs	121,915	-	121,915	231,204
Travel costs	4,348	-	4,348	4,876
	334,715	21,025	355,740	584,634

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
	£	£	£	£
Support costs				
Administration costs	397	-	397	813
Premises costs	624	-	624	728
Other support costs	4,454	-	4,454	25,150
Finance costs	15,737	-	15,737	13,667
Information technology	12,750	-	12,750	15,370
Governance costs	34	-	34	13
Advertising	1,962	-	1,962	1,711
HR, payroll and recruitment	1,463	-	1,463	1,537
	37,421	-	37,421	58,989

Support costs have been incurred in relation to assist major religious investment funds to be more faith-consistent through investment in sustainable and environmental development. All support costs are allocated to the primary activity.

continued...

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets		4,847
Surplus on disposal of fixed assets		(465)

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration
During the year, there were no Trustees who received any remuneration or other benefits (2024: £Nil).

Trustees' expenses

During the year, there were expenses incurred by Trustees of £333 (2024: £1,858).

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Project management	4	5

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£70,001 - £80,000	1	1
£80,001 - £90,000	1	1
	2	2

The total employee benefits of the key management personnel of the charity were £nil (2024: £241,661).

11. TANGIBLE FIXED ASSETS

	Computer equipment	Office Equipment	Totals
	£	£	£
COST			
At 1 January 2025 and 31 December 2025	6,050	11,940	17,990
DEPRECIATION			
At 1 January 2025 and 31 December 2025	6,050	11,940	17,990
NET BOOK VALUE			
At 31 December 2025	-	-	-
At 31 December 2024	-	-	-

continued...

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	720	-
Prepayments and accrued income	2,302	1,927
	3,022	1,927

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,186	6,093
Social security and other taxes	3,778	5,583
Other creditors	694	-
Accruals and deferred income	157,494	18,515
	163,152	30,191

Deferred income as at 31 December 2025 amounts to £150,000 (2024: £10,002) and relates to income received in relation to training and grant agreements in advance of the associated services.

14. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	174,033	(53,785)	120,248
Restricted funds			
Restricted Funds - all funds	26,622	(11,023)	15,599
TOTAL FUNDS	200,655	(64,808)	135,847

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	318,351	(372,136)	(53,785)
Restricted funds			
Restricted Funds - all funds	10,002	(21,025)	(11,023)
TOTAL FUNDS	328,353	(393,161)	(64,808)

continued...

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted fund	304,221	(130,187)	174,034
Restricted fund			
Restricted Funds - all funds	13,976	12,646	26,622
TOTAL FUNDS	318,197	(117,541)	200,656

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	352,773	(482,960)	(130,187)
Restricted fund			
Restricted Funds - all funds	173,309	(160,663)	12,646
TOTAL FUNDS	526,082	(643,623)	(117,541)

15. RELATED PARTY DISCLOSURES

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 31 December 2025 (2024: None).

FAITHINVEST

Detailed Statement of Financial Activities
for the year ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	9,132
Grants	311,932	493,399
Other Income	230	-
	312,162	502,531
Other trading activities		
Fees for 1:1 Services	12,500	3,750
Fees for FCI Training	250	12,755
	12,750	16,505
Investment income		
Interest received	3,441	7,046
Total incoming resources	328,353	526,082
EXPENDITURE		
Charitable activities		
Wages	208,995	314,761
Social security	14,956	27,968
Pensions	3,810	4,658
Direct Costs	124,643	234,033
Travel and subsistence	4,349	4,876
Events	2,203	10,169
Computer Software & IT	12,158	12,684
Telephone	202	206
Promotional expenses	1,962	1,711
Office expenses	4,345	8,184
Accountancy fees	5,400	5,400
Legal and professional fees	225	6,860
Bank charges	808	743
Foreign currency	9,105	6,988
Depn of office equipment	-	4,847
Loss on sale of tangible fixed assets	-	(465)
	393,161	643,623
Total resources expended	393,161	643,623
Net expenditure	(64,808)	(117,541)