CHARITY REGISTRATION NUMBER: 1187005

Mount Pleasant Baptist Church CIO

Unaudited Financial Statements

31 December 2025

Mount Pleasant Baptist Church CIO

Financial Statements

Year ended 31 December 2025

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Mount Pleasant Baptist Church CIO

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	Mount Pleasant Baptist Church CIO
Charity registration number	1187005
Principal office	The Kingsway Swansea SA1 5LF

The trustees

G Morris	(Resigned 4 March 2025)
S Levy	
J Christie	
B Jones	
L Davies	
J Lau	

Independent examiner	Philip Harris F.C.A. 144 Walter Road Swansea SA1 5RW

Structure, governance and management

Governing document
Mount Pleasant Baptist Church CIO was established on 17 December 2019, becoming operational from 1 June 2020 with assets transferred from the previous charity with effect from that date. The charity is governed by the Board of Trustees who are responsible for controlling the management and administration of the Church. The Board of Trustees are governed by the charity's constitution which is based on the Charity Commission Foundation Model for a Charitable Incorporated Organisation (CIO).

Induction and training of new trustees
Church members appoint Trustees by a resolution passed at a properly convened Church meeting and in accordance with the Church rules. The Trustees are responsible for the induction of any new Trustee. This involves making them aware of a Trustee's responsibilities and of the nature of the governing document and administrative procedures. New Trustees receive a copy of the charity's governing document together with a copy of the charity's latest Annual Report and Accounts.

Key management remuneration
The board of Trustees, Tom Martyn and Dafydd Taylor, are considered to be the key management personnel of the charity. Details of Trustee remuneration or other benefits are disclosed at note 12. Details of Trustee expenses and related party transactions are disclosed in notes 12 and 19 respectively. Payments to other key management personnel are given at note 11.

Structure, governance and management ***(continued)***

Risk Management
The Trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risk the charity faces. These procedures are periodically reviewed to ensure they continue to meet the needs of the charity.

Objectives and activities

Mount Pleasant Baptist Church, Swansea seeks to continue the old work of every local church - sharing the good news of the forgiveness of sins through Jesus Christ to every person that lives nearby, following him together, bringing the grace and peace of the Living God to people's lives, for life and for death.

We are currently approximately 230 members and have links with other churches across South Wales and the wider UK and other parts of the world, who we partner with in prayer and with help as they share this good news in their neighbourhoods.

Our legal purpose is the advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Swansea and the surrounding area; and other such charitable purposes as shall, in the opinion of the Trustees, further the work of the church. We have a prominent site in the centre of the city which we seek to use fully to serve our local community with all the help God brings his church.

Staffing and volunteering
The church employs five full time staff and has eight staff overall. More than a hundred and ninety people regularly volunteer in a whole variety of capacities, without whom the work of the church simply could not happen. It is not possible to place a monetary value on the contributions made by volunteers nor are figures available that show how many hours of service they provide.

Achievements and performance

The church holds Sunday morning services each week, and a good news meeting for everyone in the city every Sunday evening of the year. There is a weekly prayer meeting to give thanks and pray for Swansea, and to pray for one another. Mount runs 'ShareBT' groups each month, including the children of the church, where everyone reads the same book of the Bible and shares together how God has spoken to them, with the church changing as a result.

Pastoral care was given to the members of the church and to the local community through our weekly meetings. The charitable aim of the advancement of the Christian faith was also met through our weekly Sunday meetings being shared online and locally advertised, with hundreds of views on a typical Sunday.

2025 was our church's bi-centenary year, and a number of significant events for all of Swansea were held, opening our doors to the city. We began in February 2025 with the switching on of the new outdoor lighting scheme, largely self-funded with an additional grant from the Benefact Trust, highlighting our Grade II* listed building and helping to improve the local environment.

We continued to invite all of Swansea's different communities into the church and into our special celebration meetings throughout the year.

In June 2025 we held an exhibition covering all aspects of life in Swansea, Wales, the world, Christianity across the globe and the church here at Mount during the last 200 years, with hundreds attending.

We had guest preachers from churches in Scotland, England, Wales and South Korea throughout the month at each of the Sunday services, with the good news of Jesus Christ being shared to everyone who came. As well as preaching the gospel in our celebration service on the last Sunday in June, we gave thanks to God for his great kindness to the church in Mount by giving us Jesus these 200 years.

Local primary schools visited the church in the autumn to help them understand their sense of place in Swansea with its incredibly varied history, as well as to see what we do on Sundays in our church services.

In November and December 2025, approximately 1,200 visitors came to candlelit carol services, during our 200th Christmas at Mount, with 17,000 Christmas card invitations being distributed to everyone who lives and works across the city centre and our nearby neighbourhoods.

The church additionally continued to invest in the building to help facilitate the church's charitable objectives and goals. In early 2025, the indoor facilities for the church's community café were finished, with the opening in February 2025, allowing the café to open in all seasons and weather. With more members serving and better facilities provided, the café now opens every Saturday as well as every Wednesday.

During the course of the year the church also continued its outdoor pavement café on the Kingsway, and its mums and toddlers group to befriend those living locally.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Church provides public benefit principally in the provision of a Place of Worship, worship services, and by streaming these services on the public platforms of YouTube and Facebook so that the widest range of people possible can benefit from all that God says and all the help He brings. The Church seeks to fulfill its charitable objectives in the advancement of Christianity and in supporting those in need.

Financial review

Going concern
The entire assets and liabilities of the charity were transferred from the original unincorporated association to the new charitable incorporated organisation (CIO) on 1st June 2020.

Having considered ever changing events and conditions, the Trustees are confident that the charity will continue to meet its liabilities as they fall due and consider that there are no material uncertainties that impact on the going concern basis being used to prepare these financial statements.

The accounts comply with the current statutory requirements and the charity's governing documents.

With largely self-sustaining income, backed up by strong reserves, the Church aims to maximise its charitable expenditure whilst prudently managing its infrastructure. Total incoming resources for the year of £355,377 consist of donations received of £277,922 associated tax refunds of £58,548 and other income of £18,907. Total expenditure of amounted to £397,795 and income was exceeded by expenditure by £42,418 for the year to 31 December 2025 (income exceeded expenditure by £24,332 in the year to 31 31 December 2024).

During the year £7,062 was spent on capital improvements.

The church was additionally helped by central government grants equivalent to the VAT expended through the Listed Places of Worship VAT scheme.

Reserves Policy
The Trustees have examined the level of reserves held at the year end in light of the main risks facing the organisation. A policy has been established to maintain free reserves sufficient to cover temporary short-falls in income. The trustees are aware of the need to accumulate sufficient reserves so that the Church can continue in operation during any short-term income shortfall.

The free reserves of the charity represent the funds that are freely available to spend. In calculating the free reserves, the Trustees have considered the total funds of £508,661 at the period end and adjusted for creditors falling due after more than one year, any restricted or designated funds, and the net book value of all tangible fixed assets as detailed in the accounts. This leaves a surplus of free reserves at 31 December 2025 of £11,480. The total funds designated at the year end totalled £499 (2024 £499).

The policy is reviewed by the Trustees on an ongoing basis.

The trustees' annual report was approved on 8 May 2026 and signed on behalf of the board of trustees by:

B Jones

B Jones
Trustee

Mount Pleasant Baptist Church CIO

Independent Examiner's Report to the Trustees of Mount Pleasant Baptist Church CIO

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of Mount Pleasant Baptist Church CIO ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Harris

Philip Harris F.C.A.
Independent Examiner

144 Walter Road
Swansea
SA1 5RW

7/5/2026

Mount Pleasant Baptist Church CIO

Statement of Financial Activities

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 **Total funds £**	2024 Total funds £
Income and endowments					
Donations and legacies	**4**	306,109	30,361	**336,470**	365,016
Investment income	**5**	375	–	**375**	834
Other income	**6**	18,532	–	**18,532**	6,373
Total income		325,016	30,361	**355,377**	372,223
Expenditure					
Expenditure on charitable activities	**7,8**	367,434	30,361	**397,795**	347,891
Total expenditure		367,434	30,361	**397,795**	347,891
Net (expenditure)/income and net movement in funds		(42,418)	–	**(42,418)**	24,332
Reconciliation of funds					
Total funds brought forward		551,079	–	**551,079**	526,747
Total funds carried forward		508,661	–	**508,661**	551,079

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Mount Pleasant Baptist Church CIO

Statement of Financial Position

31 December 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	**13**		**503,645**	513,713
Current assets				
Debtors	**14**	**8,372**		31,582
Cash at bank and in hand		**24,248**		41,689
		32,620		73,271
Creditors: amounts falling due within one year	**15**	**20,641**		35,905
Net current assets			**11,979**	37,366
Total assets less current liabilities			**515,624**	551,079
Creditors: amounts falling due after more than one year	**16**		**6,963**	–
Net assets			**508,661**	551,079
Funds of the charity				
Unrestricted funds:				
Revaluation reserve		**235,000**		235,000
Other unrestricted income funds		**273,661**		316,079
Total unrestricted funds		**508,661**		551,079
Total charity funds	**20**		**508,661**	551,079

These financial statements were approved by the board of trustees and authorised for issue on 8 May 2026, and are signed on behalf of the board by:

B Jones

B Jones
Trustee

The notes on pages 8 to 17 form part of these financial statements.

Mount Pleasant Baptist Church CIO

Notes to the Financial Statements

Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Kingsway, Swansea, SA1 5LF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings & equipment	-	20% straight line
Improvements to Property	-	2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Online donations	231,948	30,361	**262,309**
Cash donations	14,172	–	**14,172**
Gift Aid from HMRC	58,548	–	**58,548**
Legacies			
Legacies	–	–	**–**
Grants			
Grants receivable	–	–	**–**
Government grant income	1,441	–	**1,441**
	306,109	30,361	**336,470**

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Online donations	226,187	55,193	281,380
Cash donations	17,015	–	17,015
Gift Aid from HMRC	58,889	–	58,889
Legacies			
Legacies	500	–	500
Grants			
Grants receivable	–	3,750	3,750
Government grant income	3,482	–	3,482
	306,073	58,943	365,016

5. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	291	**291**	817	817
Other interest receivable	84	**84**	17	17
	375	**375**	834	834

6. Other income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Gain on disposal of tangible fixed assets held for charity's own use	550	**550**	(2,340)	(2,340)
Other income	17,982	**17,982**	8,713	8,713
	18,532	**18,532**	6,373	6,373

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Charitable activities	367,434	30,361	**397,795**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	281,162	66,729	347,891

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	**Total funds 2025**	Total fund 2024
	£	£	**£**	£
Charitable activities	356,923	40,872	**397,795**	347,891

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	**28,895**	28,575
(Gains)/loss on disposal of tangible fixed assets	**(550)**	2,340

10. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,027**	953
Other financial services	**1,907**	1,771
	2,934	2,724

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	**231,795**	186,376

	2025	2024
	£	£
Wages and salaries (excluding trustees)	**139,038**	109,922
Employer's NI	**16,211**	8,971
Pension contribution	**3,939**	2,727
	159,188	121,620

There were no employees with emoluments above £60,000. The total employee benefits of the charity's key management personnel including employer National Insurance were £94,588 (2024 - £79,023).

The average head count of employees during the year was 9 (2024: 9).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

The charity makes payments to two of its Trustees, Rev S Levy, for services as Church Pastor and J Christie in connection with a church outreach programme. Their remuneration during the year was as follows:-

	2025	2024
	£	£
Trustees' salaries	**63,569**	56,973
Employers NI	**7,666**	5,802
Pension contributions	**1,372**	1,337
	72,607	64,112

The charity's governing document makes provision for payments to be made to a Trustee.

Trustees' expenses
The total amount of expenses reimbursed to Trustees or paid directly to third parties during the year totalled £1,440. These expenses comprise the reimbursed travel costs and other expenses of one Trustee.

Church funds have been used to obtain insurance to protect the Church from loss arising from the neglect or default of its Trustees, employees or agents. Church funds have also been used to obtain insurance to indemnify Trustees and other officers against the consequences of any neglect or default on their part.

These insurances have been acquired as part of the Church's general insurance policies. Consequently, it is not practicable to state the cost of providing these particular aspects of insurance cover.

13. Tangible fixed assets

	Land and buildings	Equipment	Improvements to property	**Total**
	£	£	£	**£**
Cost				
At 1 Jan 2025	235,000	147,410	239,078	**621,488**
Additions	–	11,765	7,062	**18,827**
At 31 Dec 2025	235,000	159,175	246,140	**640,315**
Depreciation				
At 1 Jan 2025	–	92,309	15,466	**107,775**
Charge for the year	–	23,972	4,923	**28,895**
At 31 Dec 2025	–	116,281	20,389	**136,670**
Carrying amount				
At 31 Dec 2025	235,000	42,894	225,751	**503,645**
At 31 Dec 2024	235,000	55,101	223,612	513,713

14. Debtors

	2025	2024
	£	£
Trade debtors	**6,606**	27,439
Prepayments and accrued income	**660**	660
Other debtors	**1,106**	3,483
	8,372	31,582

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Social security and other taxes	**5,538**	3,588
Obligations under finance leases and hire purchase contracts	**1,857**	–
Other creditors	**13,246**	32,317
	20,641	35,905

16. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Obligations under finance leases and hire purchase contracts	**6,963**	–

17. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2025	2024
	£	£
Not later than 1 year	**1,857**	–
Later than 1 year and not later than 5 years	**6,963**	–
	8,820	–

18. Grants

Analysis of Grants

	2025	2024
	£	£
Grants to Institutions		
FIEC	**–**	500
Niddrie Community Church	**14,654**	15,417
Bethany English Baptist Church	**–**	2,500
Noddfa Baptist Church	**3,400**	3,693
The Church Office	**500**	–
Children of Light, Nepal	**17,533**	12,573
Grace Church Ukraine	**–**	1,000
	36,087	35,683
Grants to individuals	**4,785**	5,216
	40,872	40,899

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2025	2024
	£	£
Recognised in income from donations and legacies:		
Government grants income	**1,441**	3,482

20. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2025	Income	Expenditure	Transfers	**At 31 Dec 2025**
	£	£	£	£	**£**
General funds	316,079	325,016	(367,434)	–	**273,661**
Revaluation reserve	235,000	–	–	–	**235,000**
	551,079	325,016	(367,434)	–	**508,661**

	At 1 Jan 2024	Income	Expenditure	Transfers	At 31 Dec 2024
	£	£	£	£	£
General funds	284,545	313,280	(281,162)	(584)	316,079
Revaluation reserve	235,000	–	–	–	235,000
	519,545	313,280	(281,162)	(584)	551,079

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Jan 2025	Income	Expenditure	Transfers	**At 31 Dec 2025**
	£	£	£	£	**£**
Building Works	–	–	–	–	**–**
Church Gifts	–	14,720	(14,720)	–	**–**
Anniversary Outreach	–	15,641	(15,641)	–	**–**
	–	30,361	(30,361)	–	**–**

	At 1 Jan 2024	Income	Expenditure	Transfers	At 31 Dec 2024
	£	£	£	£	£
Building Works	5,968	42,156	(48,708)	584	–
Church Gifts	1,234	16,787	(18,021)	–	–
Anniversary Outreach	–	–	–	–	–
	7,202	58,943	(66,729)	584	–

Restricted funds

- **Anniversary Outreach**

A special offering towards outreach activities during the year celebrating the 200th anniversary of the church was taken in the spring of 2025. A total of £15,641 was raised. Activities funded by this included a special exhibition, celebration services, giant banners and an anniversary concert. The fund was fully expended at the year end.

- **Church gifts**

The opening balance on this fund was £Nil. A special offering was taken in November 2025 for gospel work in other churches with £14,720 being received. Gifts to Noddfa Baptist Church Abersychan, and Children of Light churches, Nepal left the fund fully expended at the year end.

Designated funds

Designated funds are part of the charity's total unrestricted general funds noted above and represent amounts set aside by the Trustees to be used for particular purposes in the future. The Trustees have the power to re-designate such funds within unrestricted funds. Designated funds are not disclosed separately on the charity's Statement of Financial Activities nor on its Balance Sheet.

Designated fund balances at the year end were as follows:-

	£
Eccentrics Conference	499

21. Related parties

Related party disclosures

The aggregate value of unconditional donations made by the Trustees in the year to 31 December 2025 was £45,001 (£56,672 - 2024).