CHARITY REGISTRATION NUMBER: 1186996

The Parish Trust

Unaudited Financial Statements

31 December 2025

CARSTON ETL
Chartered accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

The Parish Trust

Financial Statements

Year ended 31 December 2025

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The Parish Trust

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Parish Trust	
Charity registration number	1186996	
Principal office	7 Roundabout Court Bedwas House Industrial Estate Bedwas Caerphilly CF83 8FS	
The trustees	Mrs Diane Brierley Mr Wayne Barnett Mrs Rosemarie Llewellyn Mrs Meryl Holt Mrs Elizabeth Blacker Cllr Elizabeth Aldworth	Chair Founding Trustee Founding Trustee Treasurer Minute Clerk
Independent examiner	Farzana Ahmed ACCA Carston ETL 1st Floor, Tudor House 16 Cathedral Road Cardiff CF11 9LJ	
Banker	Lloyds Bank	

OBJECTIVES AND ACTIVITIES

Summary of Objectives
The Charity's Governing Document states that The Parish Trust is a Christian based organisation which organises various projects, services and events that benefit the general public. The Charity's objective is to advance the Christian faith and its religious, moral and philanthropic principles. We support the local church and community so that the lives of our beneficiaries are enriched and improved.

Whilst having a Christian foundation, the charity exists for all regardless of religious affiliation or otherwise.

Summary of Activities undertaken for the Public Benefit
The Parish Trust continually assesses and develops the provision of charitable activities in relation to identified needs in the communities it serves. Activities undertaken must be relevant to the charitable objectives of The Parish Trust, and be in accordance with its Governing Document.

A number of projects and activities have been undertaken throughout the course of 2025. The activities listed are our main projects and are by no means an exhaustive list of everything that has taken place in the charity over the last 12 months. Details of our full programme of events and achievements can be found on our Website and Social Media.

Objectives and activities *(continued)*

Trethomas Life Centre (The Bryn Hall Project) — Rev. Dean Aaron Roberts | CEO

2025 was a landmark year for The Parish Trust, as the vision for the former Bryn Hall became a reality through the creation of Trethomas Life Centre.

In the summer of 2024, The Parish Trust was generously gifted The Bryn Hall, a long-standing community building in Trethomas which had fallen into disrepair. This gift came at a critical time for the charity, following the need to leave St Thomas' Church at the end of 2024 and relocate our services into temporary and transitional premises. The building represented both a challenge and a remarkable opportunity: to restore a much-loved local space and secure a long-term base for children, young people, families and wider community activity.

During 2025, significant effort was directed towards transforming the former Bryn Hall into Trethomas Life Centre. Following extensive planning, fundraising, consultation and practical work, the building was renovated and brought back into use as a safe, accessible and welcoming community hub. The work took place during a demanding period of organisational transition, with the charity also operating from its warehouse base at Roundabout Court in Bedwas, which houses the CARE Project, Baby Bank and administrative functions.

Trethomas Life Centre is now a dedicated space for children, young people, families, wellbeing activities, community projects, events and local partnership work. It provides a flexible and accessible venue for services that support social connection, practical help, emotional wellbeing and community resilience. The Centre also strengthens the charity's ability to work alongside schools, health professionals, social care, volunteers, local residents and other partners.

The development of Trethomas Life Centre has been about more than the renovation of a building. It has restored a community asset, protected and expanded local provision, and given The Parish Trust a stable foundation from which to continue its mission. Early years and family work now sit at the heart of the organisation's future plans, with Trethomas Life Centre providing a purpose-renovated, fully accessible community hub for families and local residents.

The Trustees are deeply grateful to all funders, donors, volunteers, contractors, staff, local residents and community partners who helped make this transformation possible. Trethomas Life Centre now stands as a practical expression of The Parish Trust's charitable purpose: bringing people together, reducing hardship, strengthening community life, and helping people of all ages to live life in all its fullness.

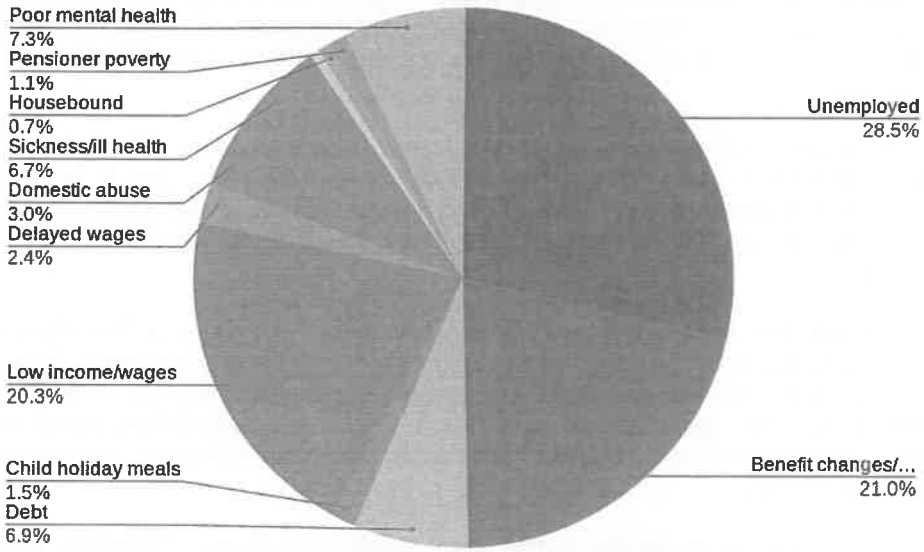
The CARE Project / Bag a Bargain — Nerys Beckett | CARE Project Lead

2025 was a challenging year for many families with significant hikes in costs seen through the year, including a 6% rise in energy price caps, an average of 26% increase in water bills as well as the usual cost of living inflation. It was therefore no surprise that the number of families needing support was even greater this year, with 1713 food parcels being provided; a 2.5% increase from 2024. Due to the increased strain on delivery resources, we trialled a new model to encourage families who had access to transport to collect. This resulted in 23% of parcels being collected through the year and we noticed improved relationships were developed with these service users so we will be continuing this model into 2026.

Objectives and activities *(continued)*

In addition to more parcels being provided, we saw a substantial increase in the number of people being supported through the project with food being provided to 5415 people which was a 9% increase from 2024, indicating the particular rise in need for larger families. We also saw a 7% increase in referrals received, resulting in 209 referrals overall. We particularly noted a significant increase in referrals received in May and June which would suggest these were a direct impact from the cost hikes introduced in April. Although the majority of requests come from referred users, 27% of all requests still came from emergency requests for which we allow three in a calendar year. This is a 5% reduction from last year so it is likely that more families are now in need of the longer-term support offered through our referral system, allowing us to provide weekly support to service users over a 3 month period.

Each service user is asked why they are in need of assistance, and almost 50% report that they are unemployed or receiving benefit changes/delays. This highlights the effect of the cost of living rises on the most impoverished in our society and indicates that many benefit rates do not cover essential costs.



A major highlight from this year has been creating further partnerships, particularly with Tesco Superstore and Consurio Lounge. Through the introduction of a new community donation point at Consurio Lounge and quarterly food drives at Tesco, we have seen a definite increase in donations of tinned and dry foods. We also introduced seasonal raffles, thanks to donations from local businesses, and monetary collections to increase our financial donations which support purchasing further food supplies that are in high demand. These new initiatives could not have been achieved without the ongoing generosity of our local community and the dedication and commitment of our volunteers. 5008 hours of volunteering time were recorded for the project, though we note that many volunteers did not record the time they donated.

With the cost of living anticipated to rise even further in 2026, we look to establish ways to further support service users on the path out of poverty. A survey we conducted with service users found that 53% reported being in debt and 60% of those felt they would benefit from financial support so we intend to focus on establishing this in the coming year.

Reducing food waste remains as a foundational value for the charity and we have continued to tackle this through our Bag a Bargain, Bread Share and Too Good To Go schemes. Priority is always given to food parcels, but these initiatives allow us to share surplus short-dated fresh produce with the local community for a donation, making the options affordable for all. Through 2025 we prepared 1025 bags which raised almost £2,750 in funds to support the continuation of the project. This was a small decline in donations compared to last year, but we noted that 45% of the bags were ordered through Too Good To Go who take a 47% service fee so it would be beneficial to continue to use the Too Good To Go platform to promote the scheme, but to encourage regular users to donate directly to us.

Objectives and activities *(continued)*

Baby Bank — Megan Roberts | Baby Bank Coordinator

In January 2025, The Parish Trust launched Caerphilly Baby Bank, a new project providing practical support to pregnant women and families with children up to the age of five. The Baby Bank provides essential clothing, footwear, nappies, toiletries, maternity items and baby equipment to families experiencing hardship across Caerphilly County Borough and beyond.

The project was developed in response to clear local need and quickly became an important source of support for frontline professionals. Referrals were received from health visitors, social workers, local authority teams, charities and other professionals working directly with families. By the end of 2025, the Baby Bank had completed 411 parcels of clothing and essential items for families in need, with approximately half of referrals supporting families in Caerphilly.

During the year, we also worked in partnership with Growbaby, an established Baby Bank project which had previously served a small community in Cardiff but became homeless in December 2024. By combining our work, we were able to continue supporting families who might otherwise have lost access to vital baby and maternity provision.

The impact of the Baby Bank has been significant. Health Visiting Services within Aneurin Bevan University Health Board reported that a local Baby Bank had been needed for a long time, helping professionals avoid travelling much further afield to source essential items for families. Other professionals, including those working with young mothers and care leavers, highlighted the particular value of our hospital bag packs and maternity clothing.

The Baby Bank has been run entirely through the commitment of volunteers. The Baby Bank Coordinator which is currently a volunteer role runs and evaluates the project and is supported by a wider team giving more than 30 hours per week to sort donations, prepare parcels and manage stock. The local community has also been exceptionally generous, donating used clothing and equipment as well as new nappies, wipes and toiletries. Three local schools supported our Nappy November campaign, helping collect nappies and wipes for families in need.

Feedback from families and professionals has been deeply encouraging. Recipients described the service as "brilliant" and said it had "helped during a difficult period". Others commented on the quality of items received, with one parent saying the parcels had "taken so much stress and sleepless nights away". Another family expressed how grateful they were for clothing parcels for both children, noting that one child was especially delighted with a new pair of Crocs.

Our referral data shows the depth of need among families accessing the service. Around 65% of referrals cited poverty as a reason for support, representing 229 children. Mental health was also a significant factor, with 35 referrals from families in Caerphilly citing mental health as one of the reasons for need. Across all referrals, a substantial proportion also related to asylum seeker or refugee status, including families supported through our partnership work.

The Baby Bank has also contributed to environmental sustainability. Large quantities of clothing and equipment have been reused rather than sent to landfill. Items unsuitable for Baby Bank use have been passed on where possible to other local projects, including ToyBox and Caerphilly Uniform Exchange. We are also seeking a suitable sustainable partner for recycling unusable textiles.

Looking ahead, demand for the Baby Bank is increasing, with October 2025 being our busiest month so far, receiving 63 referrals. In 2026, we hope to strengthen and expand the project so that we can continue meeting local need. Our wider vision is to build on the Baby Bank by developing additional early-years support, including messy and sensory play, baby massage, antenatal and postnatal support groups, music and movement sessions, and other activities for families experiencing hardship.

Objectives and activities *(continued)*

To achieve this, we will need to secure resources for running costs, including insurance and utilities, and explore funding for a paid staff to oversee and co-ordinate the Baby Bank and related early-years projects. We will also continue seeking sustainable ways to recycle textiles and reduce waste. The Trustees are deeply grateful to every volunteer, donor, school, professional partner and supporter who helped establish Caerphilly Baby Bank in its first year.

Youth and Children — Carrie Gealy | Youth & Children's Engagement Officer

Throughout 2025, The Parish Trust's Youth and Children's Programme navigated a year of significant transition. The absence of a permanent base during the first half of the year created operational challenges, with core activities such as Tommy's Tots, Games Club and Youth Club either disrupted, reduced or adapted for temporary venues. However, this period also created opportunities to develop smaller initiatives, strengthen youth volunteering, and test new ways of engaging children, young people and families. In August, the opening of Trethomas Life Centre marked a pivotal moment, enabling the programme to rebuild routines, relationships and community confidence from a permanent home once again.

Tommy's Tots continued throughout the year despite the disruption caused by leaving St Thomas' Church. From January to July, sessions were held monthly at Bedwas Workmen's Hall, with additional sessions delivered in community settings such as Caerphilly Library and Bedwas Park. Although the reduced frequency affected attendance patterns, it also allowed the team to provide more personal support and experiment with new locations and styles of delivery.

The opening of Trethomas Life Centre in August brought renewed momentum. The first Tommy's Tots session at TLC welcomed 38 children and 32 adults, demonstrating the strength of the relationships already built with local families. From September onwards, the group returned to a more familiar rhythm, welcoming both regular attendees and new families.

Throughout the year, Tommy's Tots remained a warm, inclusive and nurturing environment where children could play, socialise, develop confidence and reach key milestones. Activities included sensory play, seasonal crafts, story time, music, snack time, and emotional literacy support through the group's welcome board. A year-end survey showed strong positive feedback, with adults describing the group as an important support network for both children and parents.

In total, Tommy's Tots delivered 27 sessions and engaged 81 individual children aged 0 to 4.

At the start of 2025, Games Club was paused due to the lack of a suitable venue, and Meals for Families was adapted into a weekly "Grab and Go" meal collection service at Graig y Rhacca Community Centre. The service ran from January to July and provided freshly prepared meals, vegetarian options, recipe cards, allergen information and heating guidance.

Attendance varied significantly, which made planning difficult and created some financial challenges around food purchasing, staffing and venue costs. However, the project enabled The Parish Trust to reach families in a different community, build new relationships, and provide practical support to households who valued the service.

Following the opening of Trethomas Life Centre, Games Club resumed in August. The summer sessions focused on crafts and lighter food provision, before Meals for Families returned alongside Games Club in the autumn. Children showed enthusiasm for trying new foods, and families appreciated the opportunity to eat together in a welcoming community environment. Staff also observed increased independence and responsibility among the children, including helping with clearing plates, reducing waste and tidying up.

Across 2025, the "Grab and Go" service delivered 26 sessions and provided 635 meals. From August onwards, Games Club and Meals for Families supported 52 children and 11 adults, contributing to a total of 110 children and 58 adults fed during the year.

Objectives and activities *(continued)*

The Parish Trust continued to provide free or low-cost events for children, young people and families throughout 2025. These included an Easter trip to Barry Island for 18 young people, an Easter craft event at Bedwas Workmen's Hall attended by 37 children and 25 adults, and a full summer programme following the opening of Trethomas Life Centre.

During the summer, the programme delivered Tommy's Tots events, Games Club craft days, Youth Club activities, breakfast clubs, the launch of Amplify, an ALN sensory session and a summer fair organised by the RISE Youth Panel. Across August, 26 special events were delivered, engaging 180 adults and 150 children, including 75 new children.

The summer breakfast clubs were especially valuable, providing 11 sessions for 32 children and 6 adults. Families described these sessions as important both socially and financially, particularly during the school holidays when free local provision was limited.

The year concluded with the Big Christmas Event at Trethomas Life Centre, which included stalls, crafts, hot food, games, Santa's Grotto and outdoor carols with the Community Choir and BTM Next Generation Brass Band. The event was attended by 75 adults and 52 children.

Youth Club experienced considerable disruption in 2025. Sessions began at Bedwas Workmen's Hall, but attendance declined as young people struggled to feel ownership of the temporary venue. Although numbers fell, smaller sessions enabled staff to have deeper conversations with young people about school, friendships, family life, grief, financial worries and wellbeing.

In June, the team trialled detached youth work in response to young people's feedback. The first detached session engaged 41 young people at Trethomas Bluebirds Pitch, showing the importance of meeting young people where they already gather. Attendance later declined, and the detached programme concluded ahead of the opening of TLC.

The reopening of Youth Club at Trethomas Life Centre was a major turning point. The first session welcomed 20 young people, many of whom had not attended since the closure of the previous base. The new building allowed relationships, routines and a sense of ownership to flourish again. Young people contributed ideas, respected new boundaries, and made use of the wellbeing room, which they described as "like a living room" and "the best relaxing room ever."

Throughout the autumn, Youth Club helped reconnect friendship groups that had drifted apart earlier in the year. Creative sessions included bath-bomb making, candle making, Christmas cards and jewellery making, with items later sold at the Christmas event.

In total, Youth Club delivered 37 sessions and engaged 141 individual young people aged 10 to 16.

The Hang Out was relaunched at The Rock during the first half of 2025, focusing on wellbeing, emotional awareness, resilience, healthy friendships and self-confidence. The smaller setting allowed staff to support young people facing challenges such as anxiety, ADHD, bullying and low confidence. The programme delivered 23 sessions and engaged 16 individual young people before concluding in June.

The Music Workshop, also delivered at The Rock, introduced children aged 8 to 13 to digital music production, lyric writing, EP cover design and creative expression. Although attendance was modest, the group produced 9 original tracks and developed skills in Ableton Live 11, MIDI keyboards, lyric writing and collaboration.

In July, elements of The Hang Out and the Music Workshop were brought together in a new project called Amplify, funded by BBC Children in Need. Amplify used music, songwriting, creativity and wellbeing check-ins to help children and young people express themselves, build confidence and develop emotional awareness.

Objectives and activities *(continued)*

Amplify ran from July to December, delivering 16 sessions and engaging 11 individual children. Feedback was extremely positive, with young people describing increased confidence in music, songwriting and expressing their emotions. The year ended with a Winter Showcase for families, where participants performed songs including an original Christmas song, supported by music produced by a young volunteer.

The Parish Trust continued to engage children and young people beyond its regular activities. This included visits to Brownies, Cubs, Abigail's Day Nursery, Bedwas Juniors, Bedwas Infants, Cwrt Rawlin School and Wyclif Independent Christian School. These visits helped children understand the work of the food bank, reduce stigma around seeking help, and promote empathy, dignity and community support.

The team also used quieter moments during the transition period to maintain visible contact with children and young people in the local community. These informal conversations helped gather feedback, maintain trust and reassure families that services would resume fully once TLC opened.

In total, 7 external engagement visits were delivered, alongside informal community engagement with 29 children and young people already known to the charity.

Youth volunteering became a major area of growth in 2025. The scheme supported young people completing Welsh Baccalaureate and Duke of Edinburgh volunteering, while also creating more intentional opportunities for young people to contribute to The Parish Trust's wider work.

During the year, 21 new young volunteers joined, and the charity introduced one-to-one CV mentoring to help young volunteers prepare for employment and future opportunities. Four young volunteers received tailored support to create professional CVs using their experience, training and skills gained through The Parish Trust.

A major milestone was the creation of the RISE Youth Panel, standing for Role-models for Inclusion, Support and Expression. The panel launched in April with six young people taking on formal roles including Chair, Vice-Chair, Fundraising Officer, Finance Officer, Note-taker and Youth Representative. The panel planned and delivered its first major fundraiser, a summer fair, which raised £500.

RISE also contributed to Youth Club development, helped gather feedback from young people, supported GAVO in reviewing Youth Volunteering Fund applications, and successfully secured funding to further develop youth volunteering opportunities. Although a Youth Volunteering Event held in November attracted only one attendee, the follow-up campaign led to new DofE, Welsh Baccalaureate and general youth volunteers joining the scheme.

Across all projects, 26 young volunteers gave a combined 671 hours in 2025. This included 475 hours contributed directly to Youth and Children's activities, special events and the RISE Youth Panel. Adult volunteers also contributed 113 hours to the Youth and Children's Programme.

2025 was a year of challenge, adaptation and rebuilding. Despite operating without a permanent base for much of the year, the programme continued to deliver meaningful support, maintained relationships with families, developed youth volunteering, and re-established a long-term home at Trethomas Life Centre.

The end of the year also brought staffing changes, with Evan Havard leaving in September, Esther Moody leaving in December, and Carrie Gealy preparing for maternity leave in January 2026. As a result, 2026 will be another year of transition, reflection and restructuring.

Priorities for 2026 include reviewing the overall programme, strengthening early-years support, creating more opportunities for young people to fundraise and volunteer, and developing more targeted wellbeing support. Planned initiatives include a four-month advocacy project with Friends of the Earth, Mental Health First Aid awareness training for young people, a four-day Easter music workshop with RecRock, and occasional seasonal events.

Objectives and activities *(continued)*

Community Choir — Rev. Dean Aaron Roberts | CEO

The Parish Trust Community Choir continued to provide a welcoming and inclusive space for people to come together through music, friendship and community connection during 2025.

While awaiting the opening of Trethomas Life Centre, the choir was very grateful to Emmanuel Church in Machen for generously hosting rehearsals. Their hospitality enabled the choir to continue meeting during a period of transition and helped maintain the relationships, routine and sense of belonging that are central to the group.

In September 2025, the choir moved into its new home at Trethomas Life Centre, meeting on Monday evenings during term time. This marked an important moment of renewal for the choir, giving it a long-term base within the wider life of The Parish Trust and placing it at the heart of the charity's community provision.

The choir remained open to all, with no auditions required, and continued to focus on enjoyment, confidence-building, wellbeing and social connection. Although there were no formal concerts during 2025, members worked on a range of music throughout the year and contributed to the charity's wider community life.

The choir played a special role in The Parish Trust's Christmas Carol Evening at Trethomas Life Centre, which brought together local residents, families, volunteers and supporters for festive music and community celebration. This was a particularly meaningful occasion as it marked the first Christmas season at TLC and demonstrated the choir's ongoing ability to bring people together.

Social connection remained an important part of the choir's identity in 2025. Members continued to build friendships beyond rehearsals, including through informal social time and shared meals, reinforcing the choir's value not only as a musical activity but also as a source of companionship, routine and belonging.

Looking ahead, The Parish Trust Community Choir is well placed to grow and flourish from its new home at Trethomas Life Centre. The Trustees are grateful to the members and supporters who sustained the choir during 2025 and look forward to seeing it continue to enrich community life in the year ahead.

Wellbeing, Spiritual, and Pastoral Care — Rev. Dean Aaron Roberts | CEO

The Parish Trust continued to prioritise wellbeing, spiritual and pastoral care throughout 2025, embedding these principles across the charity's projects, staffing culture and community support. This included ongoing safeguarding development, volunteer support, social connection, bereavement care, and practical pastoral support for individuals and families facing hardship, grief, loneliness or transition.

A major focus of the year was the charity's continued development of bereavement support in collaboration with Aneurin Bevan University Health Board. Following the success of earlier courses, The Parish Trust worked with ABUHB during 2025 to pilot and deliver The Bereavement Journey for both Health Board staff and members of the wider public. This partnership enabled bereaved people across the Health Board area to access structured, compassionate and reflective support at no cost to participants.

The ABUHB-funded pilot represented a significant step forward in the charity's bereavement work. The pilot supported 114 participants, with each person receiving a seven-week course amounting to around 14 hours of support. This equated to approximately 1,596 participant contact hours, at a cost of around £219 per participant.

Objectives and activities *(continued)*

Feedback from the pilot was very positive. Participants reported that the course helped them to understand grief more clearly, process their loss, feel less alone, and develop greater confidence in coping with bereavement. Across the evaluation, around 90% of participants reported a clearer understanding of grief, 77% felt better able to process their grief and cope with their situation, and 70% reported feeling less lonely. Peer discussion was also a significant element of the course, with 87% of participants reporting that hearing from and speaking with others was helpful.

The staff-only courses were particularly important in recognising that bereavement affects not only patients and families, but also NHS staff who experience personal loss, workplace grief, and the emotional impact of caring for others. Evaluation of Health Board staff support showed a marked improvement in how participants rated bereavement support before and after the course. Before attending, 91.7% of staff rated Health Board bereavement support as average or below; after attending, 100% rated the support as average or above. In addition, 92% of staff participants said the course helped them process grief in the context of their work.

For members of the public, the course also made a meaningful difference. Before attending, 90.9% of public participants rated available bereavement support as average or below. After completing the course, 90.9% reported an improvement in their experience of bereavement support, with 40.9% stating that the course had helped them much more than expected.

The course continued to be delivered in a way that was sensitive, inclusive and accessible. While The Bereavement Journey includes an optional faith-related session, attendance at this element remained high, with around 80% of participants choosing to attend. The charity continued to ensure that participants were welcomed regardless of faith or belief, and that the course remained supportive rather than prescriptive.

Alongside bereavement work, The Parish Trust maintained its wider commitment to pastoral care and wellbeing. Staff and volunteers continued to offer informal listening, encouragement, signposting and practical support through the CARE Project, Baby Bank, Youth and Children's Programme, Community Choir, and other community activities. These services often supported people whose needs were not only practical, but emotional and relational.

Safeguarding remained a central part of the charity's wellbeing approach. During 2025, policies and procedures continued to be reviewed and strengthened, with updated terminology, clearer procedures, and enhanced training expectations for staff, volunteers and trustees. The charity continued to work towards a culture where safeguarding is understood as everyone's responsibility and where people of all ages are treated with dignity, care and respect.

Looking ahead, The Parish Trust intends to continue developing bereavement and wellbeing support, building on the learning and evidence gathered through the ABUHB pilot. The charity will explore opportunities to sustain and expand bereavement provision, including support for NHS staff, the wider public, and potentially more targeted support for children, young people and families. The Trustees are grateful to Aneurin Bevan University Health Board for its partnership and investment in this work, and to all facilitators, volunteers and participants who helped demonstrate the value of compassionate, community-based bereavement support.

Yarny Army — Rev. Dean Aaron Roberts | CEO

The Yarny Army continued to meet weekly throughout 2025, providing a warm and welcoming space for people to knit, crochet, learn new skills, build friendships and contribute practically to the work of The Parish Trust.

Throughout the year, the group continued to support the charity's wider mission by creating handmade items for fundraising, community use and charitable distribution. This included knitted and crocheted goods for sale at Parish Trust events, as well as practical items to support families through the Baby Bank and wider community projects.

Objectives and activities *(continued)*

With the launch of The Parish Trust Baby Bank in January 2025, the Yarny Army's contribution took on renewed importance. Members helped provide handmade items for babies, young children and families experiencing hardship, adding a personal and caring touch to the practical support offered through the Baby Bank. Their work also continued to support links with NHS services and families referred through professional partners.

The group remained steady and committed, with regular attendance and a strong sense of camaraderie. In addition to knitting and crocheting, members continued to give their time, creativity and encouragement to the wider life of the charity, including through support for events and fundraising activity.

During the year, the Yarny Army also contributed to seasonal events, including Christmas activities, helping to raise funds for The Parish Trust and demonstrating once again the value of small, consistent acts of service. The group's work is a reminder that community support can be both practical and deeply personal, with handmade items carrying care, thoughtfulness and dignity for those who receive them.

We are deeply grateful to every member of the Yarny Army for their generosity, skill, creativity and continued commitment. Their contribution throughout 2025 has strengthened The Parish Trust's work with families, children and the wider community, and we look forward to seeing the group continue to grow in impact in the year ahead.

Partnerships — Rev. Dean Aaron Roberts | CEO

In 2025, The Parish Trust developed several important new partnerships which strengthened our work and helped us continue serving the community during a year of transition and growth.

A major new partnership was established with Aneurin Bevan University Health Board through the delivery of The Bereavement Journey. This enabled The Parish Trust to provide structured bereavement support for both Health Board staff and members of the wider public, helping people process grief, reduce isolation and access compassionate support at no cost.

The launch of The Parish Trust Baby Bank also created new referral relationships with frontline professionals supporting families with babies and young children. These included links with health visitors, midwives, social workers and other professional partners, helping ensure practical support reached families most in need. The Baby Bank also connected with the wider Baby Bank Alliance, enabling shared learning and connection with similar organisations across the UK.

During the year, we were grateful to Emmanuel Church in Machen for hosting The Parish Trust Community Choir while we awaited the opening of Trethomas Life Centre. Their hospitality helped sustain the choir's weekly rhythm and sense of community.

The opening and development of Trethomas Life Centre also created new opportunities for partnership. We worked with funders, contractors and local supporters to bring the building and grounds into use, including support through the Landfill Tax Grant Scheme, made available by Welsh Government and administered by WCVA. We are particularly thankful to Ashdown Group who were the main contractor for the works at Trethomas Life Centre.

Our Youth and Children's Programme also developed new partnership links in 2025, including work with GAVO through the RISE Youth Panel and the Youth Volunteering Fund, and with BTM Next Generation Brass Band, who joined us for our Christmas Carol Evening at Trethomas Life Centre.

These new and existing partnerships helped The Parish Trust extend its reach, sustain services during transition, and create stronger foundations for future community support. We are grateful to all new partners who worked with us during 2025 and helped further our mission of bringing life in all its fullness to the people and communities we serve.

Objectives and activities *(continued)*

Volunteering — Rev. Dean Aaron Roberts | CEO

Volunteers remained at the heart of The Parish Trust's work throughout 2025. Across the year, volunteers contributed 5,293.75 hours to the charity, supporting our projects, events, administration, food support, Baby Bank, youth and children's provision, community activities and the wider operation of Trethomas Life Centre.

The overall profile of our volunteer team remained broadly similar to previous years in terms of gender balance and community demographics. However, 2025 saw a noticeable increase in younger volunteers, particularly following the development of our Welsh Baccalaureate and Duke of Edinburgh volunteering scheme. This created new opportunities for young people to gain experience, develop confidence, serve their community and build practical skills for education, employment and wider life.

Young volunteers made an important contribution across the charity, especially within the CARE Project and Youth and Children's Programme. Some volunteered temporarily to complete award requirements, while others became more regular members of the team. The introduction of more structured youth volunteering also helped the charity provide clearer pathways for young people to grow in responsibility and leadership.

Despite this positive contribution, volunteering remained a significant challenge in 2025. As The Parish Trust's portfolio of projects expanded, so too did the number and range of volunteering opportunities. However, volunteer recruitment and retention did not always keep pace with the level of need. This meant that some services continued to rely heavily on a small number of committed people, creating pressure on staff and volunteers and making it more difficult to guarantee reliable capacity across every project.

Strengthening volunteering will therefore be a key priority for 2026. The charity will focus on improving recruitment, induction, training, communication, role clarity and ongoing volunteer support, so that more people can participate meaningfully and services can be delivered more sustainably.

The Trustees are deeply grateful to every volunteer who gave their time, energy, skills and compassion during 2025. Their contribution made an extraordinary difference to the charity and to the individuals, families and communities we served.

Staff — Rev. Dean Aaron Roberts | CEO

The charity was able to employ staff through the course of 2025. The Parish Trust is committed to staffing training and development opportunities, with follow-on opportunities for progression within the organisation. There were 9 members of staff on payroll at the end of 2025.

Training was given in the area of health and safety, safeguarding, personal skills coaching, and youth/children.

There are no current plans to increase staffing levels unless grant funding is allocated for such a purpose. The charity is Real Living Wage Accredited, and as such, the increase in Real Living Wage in 2026 will add a significant cost to the charity's operations in the coming year. We are pleased to be able to accommodate this commitment as part of our efforts to be a responsible and fair employer.

The charity is pleased to have been able to offer employment opportunities with the help of generous grant funding. We thank those who have contributed towards our staffing costs over the last year, in particular those funders who have recognised the transformational impact that a multi-year grant offer can bring to a charitable organisation. The Parish Trust has been in receipt of a number of such grants in 2025.

ACHIEVEMENTS AND PERFORMANCE

Many of our achievements have already been reported on during the course of the Annual Report under our Summary of Activities. However, some particular highlights for the organisation this year have been:

- The opening of the Trethomas Life Centre on 1st August 2025 which was a major milestone and achievement for our charity
- Winning "Fundraiser of the Year" at the Welsh Charity Awards
- Launching Caerphilly Baby Bank

We continue to be supported by the press through media coverage, and by the support of our partners and grant funders.

FINANCIAL REVIEW

The Board of Trustees are grateful to Carston ETL Cardiff for examining the Charity Accounts for the year ended 31st December 2025.

General Comments
Income for the year is £564,855 (2024 £520,381), of which £281,142 is restricted (2024 £265,295) and £283,713 is unrestricted (2024 £255,086).

Income streams for 2025 are made up of:

Grant Funding (all income described as a grant, no matter its value)	82%
Donations	10%
Other income (including sales, service charges, and fees)	8%

In comparison with 2024, the amount received by Grant Funding decreased by 1.6%, and Donations increased by 13%.

We will carry on our work to improve the diversification of income streams in 2026. The charity continues to face cost pressures and including rising operational costs and wanting to pay staff at an appropriate level.

Expenditure for 2025 can be broadly categorised into the following:

Fixed Assets and Capital Purchases	12%
Running costs and general overheads	32%
Staffing	56%

Overall, the charity has net income for the year of £254,431 (2024 net income £226,323), of which a net deficit of £87,206 is against restricted funds (2024 net surplus £109,820) and a surplus of £341,637 is against unrestricted funds (2024 net surplus of £116,503).

The biggest impact this year has been the redevelopment of the Trethomas Life Centre (The Bryn Hall Project). Over 2024 and 2025 the capitalised costs associated with this project were £482,061 (of which £100,000 is the original gift value). Where funding was received through restricted funds for this project, they have been transferred to unrestricted funds to reflect the spend in the year.

Donations
The Parish Trust is extremely grateful to all the individuals, businesses, and organisations who made donations to the Charity. Donations have been received in person, via the post, over the telephone, over text message, through our website, through social media and match funding.

Grant Funding
The Board of Trustees wish to pay tribute and express thanks to all those trusts, organisations, and individuals who have so generously supported our work throughout the year.

We have also received continuous financial support from Caerphilly County Borough Council through a number of small grants and partnership working.

Reserves Policy
At the year-end, The Parish Trust had restricted funds of £85,176 (2024 £172,382) and unrestricted funds of £527,338 (2024 £185,701).

The Parish Trust keeps enough reserves to meet its basic operational costs for up to three months to mitigate against a major adverse financial event which would bring considerable risk to the charity. Operational costs would include salaries and associated overheads, and any bills that the charity is contracted to pay. There is a designated fund within unrestricted funds to cover this, which is currently at £20,000.

At the year-end, the charity had free reserves of £29,737, being the unrestricted funds less the fixed assets and the designated contingency reserve.

PLANS FOR FUTURE PERIODS

Forward Planning
In our 2024 Annual Report, we identified five key priorities for 2025. These priorities shaped the charity's work during a year of significant change, growth and transition:

- To finish the renovation of the former Bryn Hall, transforming it into Trethomas Life Centre

  This priority was substantially achieved. During 2025, the former Bryn Hall was transformed into Trethomas Life Centre, providing The Parish Trust with a renewed community space for children, young people, families, wellbeing activities, community events and wider charitable provision. The opening of Trethomas Life Centre in August 2025 was a major milestone for the charity. It enabled core activities such as Tommy's Tots, Youth Club, Games Club, Meals for Families, Amplify and community events to operate from a permanent community base once again. The Centre has already begun to demonstrate its value as a place of welcome, belonging and practical support.

- To continue to diversify income streams through service delivery contracts, fundraising efforts and trade

  Progress was made, although this remains an ongoing priority. The charity continued to secure grant funding and donations, alongside community fundraising and project-specific support. A significant development was the partnership with Aneurin Bevan University Health Board to deliver bereavement support, showing the potential for service delivery contracts to contribute both to impact and sustainability. Community fundraising also strengthened during the year, including youth-led fundraising through the RISE Youth Panel, which raised £500 through its summer fair. The opening of Trethomas Life Centre also created future opportunities for room use, events, community activity and earned income. However, the charity remains heavily dependent on grant funding and donations, and trading activity has not yet developed to its full potential. Income diversification will therefore remain a key area for development in 2026.

- To expand bereavement support services in collaboration with others

  This priority was achieved well. During 2025, The Parish Trust worked in collaboration with Aneurin Bevan University Health Board to deliver The Bereavement Journey for both NHS staff and members of the public. The ABUHB-funded pilot enabled bereaved people across the Health Board area to access structured, compassionate support free of charge. This work significantly strengthened The Parish Trust's wellbeing and pastoral care offer and demonstrated the value of community-based bereavement support delivered in partnership with statutory services.

- To make progress towards finding a permanent HQ for the charity

  This priority was partially achieved. The opening of Trethomas Life Centre provided a long-term community base for much of the charity's face-to-face work, especially children's, youth, family and wellbeing activities. At the same time, the charity continued to operate from Roundabout Court, which provides space for administration, the CARE Project and the Baby Bank. This enabled essential practical support services to continue during the year. However, the charity's operational footprint remains split across different sites, and the long-term question of a fully integrated permanent headquarters has not yet been completely resolved. Progress has been made, but further strategic consideration will be needed in 2026 to ensure that premises remain suitable, affordable and sustainable for the charity's expanding work.

- To grow wraparound support services for those experiencing poverty through our own initiatives or partnerships

  This priority was achieved strongly. The launch of The Parish Trust Baby Bank in January 2025 significantly expanded the charity's practical support for families with babies and young children. Through professional referrals, the Baby Bank supported families across Caerphilly County Borough with essential items such as clothing, nappies, Moses baskets, maternity items and wider baby equipment. The charity also continued to provide food and practical support through the CARE Project, Meals for Families, Grab and Go meals, summer breakfast clubs, and wider family support through the Youth and Children's Programme. These services helped the charity respond not only to financial hardship, but also to isolation, family pressure and the lack of accessible local provision. The growth in poverty-related support has also increased demand on staff, volunteers, premises and resources. Sustaining this level of provision will require careful planning, stronger volunteer recruitment and continued partnership working in 2026.

Priorities for 2026
Building on the progress and learning of 2025, The Parish Trust's priorities for 2026 will be:

- *To consolidate and strengthen Trethomas Life Centre*: Having opened Trethomas Life Centre in 2025, the priority for 2026 will be to embed it fully as a thriving, accessible and sustainable community hub. This will include developing its programme of activities, improving the use of the building, completing further grounds improvements where possible, and ensuring that TLC serves children, young people, families, older people and the wider community effectively.

- *To strengthen volunteer recruitment, training and retention:* Volunteering remains one of the charity's greatest strengths, but also one of its greatest challenges. In 2026, The Parish Trust will prioritise growing its volunteer base, improving induction and training, clarifying volunteer roles, and strengthening ongoing support. This will be essential if the charity is to deliver reliable services across an expanding portfolio of projects.

- *To develop sustainable income, reduce reliance on grant funding, and streamline services to bring about cost-savings:* The charity will continue to pursue a more diverse income model, including service delivery contracts, regular giving, fundraising, room hire, events and appropriate trading activity. The aim will be to strengthen long-term financial resilience while ensuring that services remain accessible to those most in need.

- *To review and strengthen the Youth and Children's Programme:* Following a year of transition and staffing change, 2026 will provide an opportunity to review the Youth and Children's Programme, strengthen its structure, and focus on areas of greatest need and impact. This will include early years support, youth wellbeing, youth volunteering, targeted activities, and opportunities for young people to shape the charity's work.

- *To sustain and grow bereavement and wellbeing support:* Following the success of the ABUHB bereavement pilot, The Parish Trust will seek to sustain and develop bereavement provision in 2026. This may include further support for NHS staff, members of the public, and more targeted provision for children, young people and families affected by grief.

Plans for future periods *(continued)*

- *To strengthen wraparound support for families experiencing poverty:* The charity will continue to develop its poverty response through the CARE Project, Baby Bank, Meals for Families, food support, and wider practical help. In 2026, the focus will be on improving sustainability, strengthening referral pathways, reducing duplication, and ensuring that families receive dignified, joined-up support.
- *To review premises, capacity and long-term operational needs:* With services now operating from Trethomas Life Centre and Roundabout Court, the charity will review its premises needs in 2026. This will include considering storage, administration, food support, Baby Bank operations, community use, accessibility, and long-term affordability. The aim will be to ensure that the charity's buildings support its mission rather than constrain it.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity was registered as a Charitable Incorporated Organisation (CIO) on 17th December 2019 under charity registration number 1186996. The Charity's governing document is based on a Foundation Model Constitution.

Recruitment and Appointment of New Trustees

Trustees are sought as and when vacancies arise. Careful consideration is taken to ensure that potential trustees are able to uphold and safeguard the Charity by diligently carrying out business as determined in the Charity's constitution, and that they bring particular expertise to bear on the overall ethos, vision, and strategy of the Charity.

Potential trustees are required to submit an application to the Board which is considered and voted on by the existing board members. The application form is written by the Board of Trustees and asks applicants to declare their fitness and eligibility to be a trustee. Applicants are given a copy of the following:

- The Governing Document
- The latest Annual Report and Accounts
- A copy of charity policies and procedures

If the existing trustees resolve that an applicant be appointed to the Board, the new trustee to be appointed will undergo relevant training and induction as required, and will also receive copies of:

- The latest minutes of the regular meeting of the Board
- The current budget
- Any strategic plan, business plan, and/or operational plan

The Board will be prioritising recruitment of additional trustees in the coming year and have identified legal knowledge and business/stakeholder networking to be skills that are needed on the Board.

Organisational Structure

There are currently six trustees, and trustees are currently looking to recruit more trustees within the coming year after a skills audit of the current board members.

In 2025, we employed staff according to the needs of the charity. Staffing Positions were filled in the areas of administration, community engagement, youth and children's work, wellbeing and project operations.

Risk Management

The Trustees operate a rolling programme of identifying and addressing major risks to the Charity at their regular meetings.

Trustee Meetings
The Board of Trustees met six times throughout the course of 2025 to transact the regular business of the Charity. A number of extraordinary meetings were also held for strategic and decision-making purposes. Meetings were held both in person and electronically.

The trustees' annual report was approved on ....**26 October**.... 2026 and signed on behalf of the board of trustees by:



..... Sign
Trustee

DIANE BRIERLEY ..... Print name

The Parish Trust

Independent Examiner's Report to the Trustees of The Parish Trust

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of The Parish Trust ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farzana Ahmed FCCA
Independent Examiner
Carston ETL
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

Dated: 27/10/2026

The Parish Trust

Statement of Financial Activities

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	**4**	237,479	281,142	**518,621**	406,790
Charitable activities	**5**	37,816	–	**37,816**	11,461
Other trading activities	**6**	7,835	–	**7,835**	2,130
Investment income	**7**	583	–	**583**	–
Other income	**8**	–	–	**–**	100,000
Total income		283,713	281,142	**564,855**	520,381
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**9**	21,870	–	**21,870**	26,136
Expenditure on charitable activities	**10,11**	130,389	158,165	**288,554**	267,922
Total expenditure		152,259	158,165	**310,424**	294,058
Net income		131,454	122,977	**254,431**	226,323
Transfers between funds		210,183	(210,183)	**–**	–
Net movement in funds		341,637	(87,206)	**254,431**	226,323
Reconciliation of funds					
Total funds brought forward		185,701	172,382	**358,083**	131,760
Total funds carried forward		**527,338**	**85,176**	**612,514**	358,083

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Parish Trust

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**18**	**477,601**	114,978
Current assets			
Debtors	**19**	**15,306**	16,820
Cash at bank and in hand		**136,672**	234,498
		151,978	251,318
Creditors: amounts falling due within one year	**20**	**17,065**	8,213
Net current assets		**134,913**	243,105
Total assets less current liabilities		**612,514**	358,083
Net assets		**612,514**	358,083
Funds of the charity			
Restricted funds		**85,176**	172,382
Unrestricted funds		**527,338**	185,701
Total charity funds	**22**	**612,514**	358,083

These financial statements were approved by the board of trustees and authorised for issue on ..**26 October**... 2026, and are signed on behalf of the board by:

D E Brierley ..... Sign
Trustee

DIANE BRIERLEY ..... Print name

The notes on pages 21 to 32 form part of these financial statements.

The Parish Trust

Statement of Cash Flows

Year ended 31 December 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	**254,431**	226,323
Adjustments for:		
Depreciation of tangible fixed assets	**9,343**	24,015
Other interest receivable and similar income	**(583)**	–
Accrued income	**(441)**	(6,418)
Changes in:		
Trade and other debtors	**1,963**	(6,596)
Trade and other creditors	**8,845**	(1,927)
Cash generated from operations	**273,558**	235,397
Interest received	**583**	–
Net cash from operating activities	**274,141**	235,397
Cash flows from investing activities		
Purchase of tangible assets	**(371,967)**	(110,094)
Net cash used in investing activities	**(371,967)**	(110,094)
Net (decrease)/increase in cash and cash equivalents	**(97,826)**	125,303
Cash and cash equivalents at beginning of year	**234,498**	109,195
Cash and cash equivalents at end of year	**136,672**	234,498

The notes on pages 21 to 32 form part of these financial statements.

1. **General information**
The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 7 Roundabout Court, Bedwas House Industrial Estate, Bedwas, Caerphilly, CF83 8FS.

2. **Statement of compliance**
These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. **Accounting policies**

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis. At the balance sheet date, the charity held free reserves of £29,737 and designated contingency reserves of £20,000. After making reasonable enquiries and having considered other factors on the financial performance of the charity and its current performance including current economic conditions, the Trustees believe that the charity will be able to continue to fulfil its charitable purpose, will be able to meet its liabilities as they fall due, and will have adequate resources to continue in operational existence for the foreseeable future. At this point in time any long-term effect on the charity is unknown, but the trustees remain confident of the financial position of the charity and its ability to meet its obligations and liabilities as they fall due. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows: Depreciation - the useful lives of the assets are estimated.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	3 years straight line
Fixtures and fittings	-	3 years straight line
Motor vehicles	-	4 years straight line
Equipment	-	3 years straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Donations	46,737	–	**46,737**
Gift Aid	6,802	–	**6,802**
Grants			
Grants receivable	183,940	281,142	**465,082**
	237,479	281,142	**518,621**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	30,114	–	30,114
Gift Aid	5,505	–	5,505
Grants			
Grants receivable	107,500	263,671	371,171
	143,119	263,671	406,790

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Other income from charitable activities: projects	37,816	**37,816**	11,461	11,461

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Fundraising income	221	–	**221**
Shop income	91	–	**91**
Hall bookings and other income	7,523	–	**7,523**
	7,835	–	**7,835**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising income	390	–	390
Shop income	116	–	116
Hall bookings and other income	–	1,624	1,624
	506	1,624	2,130

7. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	583	**583**	–	–

8. Other income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Other exceptional income	–	–	100,000	100,000

Other exceptional income in the prior year represents the gift of Bryn Hall land & buildings, at the best available valuation.

9. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Grants receivable	21,870	**21,870**	26,136	26,136

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Supporting the local community	126,229	158,165	**284,394**
Support costs	4,160	–	**4,160**
	130,389	158,165	**288,554**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Supporting the local community	114,981	149,569	264,550
Support costs	3,372	–	3,372
	118,353	149,569	267,922

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Supporting the local community	284,394	–	**284,394**	264,550
Governance costs	–	4,160	**4,160**	3,372
	284,394	4,160	**288,554**	267,922

12. Analysis of support costs

	Analysis of support costs £	**Total 2025 £**	Total 2024 £
Governance costs	4,160	**4,160**	3,372

13. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	**9,343**	24,015

14. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**4,160**	3,372

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	**181,169**	152,749
Social security costs	**8,111**	11,132
Employer contributions to pension plans	**5,137**	2,826
	194,417	166,707

The average head count of employees during the year was 11 (2024: 15). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	**11**	15

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £85,186 (2024: £65,530).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

17. Transfers between funds

During the year, transfers totalling £210,183 have been made from restricted to unrestricted funds for spending that has been incurred in the year on the redevelopment of Bryn Hall / The Trethomas Life Centre. As the funders retain no long-term interest a transfer has been made to reflect this (see note 22).

A further transfer of £20,000 has been made from designated reserves to general reserves to reflect reduced costs associated with the reserve.

18. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	**Total £**
Cost						
At 1 Jan 2025	110,094	46,856	55,793	37,800	26,961	**277,504**
Additions	310,855	–	61,112	–	–	**371,967**
Disposals	–	(7,856)	(26,433)	–	–	**(34,289)**
At 31 Dec 2025	420,949	39,000	90,472	37,800	26,961	**615,182**
Depreciation						
At 1 Jan 2025	–	45,972	52,139	37,800	26,615	**162,526**
Charge for the year	2,675	866	5,463	–	339	**9,343**
Disposals	–	(7,855)	(26,433)	–	–	**(34,288)**
At 31 Dec 2025	2,675	38,983	31,169	37,800	26,954	**137,581**
Carrying amount						
At 31 Dec 2025	**418,274**	**17**	**59,303**	**–**	**7**	**477,601**
At 31 Dec 2024	110,094	884	3,654	–	346	**114,978**

19. Debtors

	2025 £	2024 £
Trade debtors	**1,081**	3,572
Prepayments and accrued income	**11,600**	10,748
Other debtors	**2,625**	2,500
	15,306	16,820

20. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	**8,993**	290
Accruals and deferred income	**3,903**	3,897
Social security and other taxes	**4,169**	4,026
	17,065	8,213

21. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,137 (2024: £2,826).

22. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025 £	Income £	Expenditure £	Transfers £	**At 31 December 2025 £**
General funds	142,701	283,713	(152,259)	233,183	**507,338**
Designated funds:					
Reserves	43,000	–	–	(23,000)	**20,000**
	185,701	283,713	(152,259)	210,183	**527,338**

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
General funds	38,198	255,086	(144,489)	(6,094)	142,701
Designated funds:					
Reserves	31,000	–	–	12,000	43,000
	69,198	255,086	(144,489)	5,906	185,701

The Garfield Weston Foundation, The Joseph Rank Trust, the Archer Trust and The Henry Smith Charity have all provided grants totalling £112,440 (2024 £107,500) towards the charity's core costs. The John Andrews Charitable Trust provided an unrestricted grant of £70,000 in connection with the TLC development.

The trustees have created a designated fund for reserves, which equates to approximately 3 months of committed operational running costs, such as salaries, overheads and contracted bills. During year, a transfer from this designated reserve to unrestricted general funds was required to reduce this designated reserve to reflect decreased costs.

Over the past two financial years, the redevelopment of the Bryn Hall property, now known as the Trethomas Life Centre, was completed at an overall cost of £482,061, of which £100,000 was value of the original gift of the property. There were restricted grants brought forward for this work of £93,683 and further restricted grant income received in the current year of £150,400, given towards the redevelopment. All grants received have been expended on the redevelopment. The funds have been transferred from restricted to unrestricted funds for the redevelopment costs as the funders do not retain any long-term interest in the property.

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2025 £	Income £	Expenditure £	Transfers £	**At 31 December 2025 £**
Postcode Community Trust	14,109	–	(14,109)	–	–
Moondance	78,820	–	(8,820)	(70,000)	–
The National Lottery Community Fund	23,683	61,250	(8,900)	(76,033)	–
Children in Need	33,132	30,488	(30,863)	–	**32,757**
Gwent High Sheriff Fund	–	5,000	(5,000)	–	–
Savoy Educational Trust	1,846	–	(1,846)	–	–
Benefact Trust	699	–	(699)	–	–
Caerphilly Food Network	–	1,774	(1,774)	–	–
CCBC Direct Food Supply Fund	–	3,900	(3,900)	–	–
Principality & CF Wales Cost of Living Fund	4,222	5,000	(6,695)	–	**2,527**
The D'Oyly Carte	12	–	(12)	–	–
Big Sky (BBC CIN)	–	4,800	(1,765)	–	**3,035**
CCBC Baby Bank Set Up	94	–	(94)	–	–
CCBC Community Support Fund	–	2,560	(2,560)	–	–
GAVO Cash 4 You	1,695	–	(1,695)	–	–
Burnard Sunley Foundation	–	15,000	–	(15,000)	–
CCBC Satellite Food Co-ordinator	–	5,000	(5,000)	–	–
The Sackler Trust	12,071	25,000	(15,443)	–	**21,628**
Welsh Government	–	6,495	(6,495)	–	–
CCBC	70	–	(70)	–	–
GAVO RIF / Youth Volunteers	1,929	2,000	(3,929)	–	–
Nourish the Nation Fund	–	15,000	(15,000)	–	–
CCBC Welsh Church Act Fund	–	5,000	–	(5,000)	–
The Waterloo Foundation	–	5,000	(5,000)	–	–
Transport to Health	–	13,475	(13,475)	–	–
WCVA Landfill Disposal Tax Community Scheme	–	39,150	–	(14,150)	**25,000**
Lidl Community Fund	–	5,000	(5,000)	–	–
Castell Howell Charitable Trust	–	30,000	–	(30,000)	–
Miscellaneous small grants	–	250	(21)	–	**229**
	172,382	281,142	(158,165)	(210,183)	**85,176**

22. Analysis of charitable funds *(continued)*

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Postcode Community Trust	–	24,898	(10,789)	–	14,109
Moondance	8,820	70,000	–	–	78,820
Souter Charitable Trust	–	2,000	(2,000)	–	–
The Barnabas Trust	–	1,750	(1,750)	–	–
The National Lottery Community Fund	–	38,750	(11,161)	(3,906)	23,683
The Rehoboth Trust	–	2,000	–	(2,000)	–
Community Matters National Grid	3,008	–	(3,008)	–	–
Children in Need	16,301	35,711	(18,880)	–	33,132
Gwent High Sheriff Fund	–	5,000	(5,000)	–	–
Principality BS Future Generations Fund	3,891	–	(3,891)	–	–
Savoy Educational Trust	6,458	–	(4,612)	–	1,846
Benefact Trust	5,945	–	(5,246)	–	699
Caerphilly Food Network	–	5,680	(5,680)	–	–
CCBC Direct Food Supply Fund	–	1,900	(1,900)	–	–
Millennium Stadium Charitable Trust	972	–	(972)	–	–
Principality & CF Wales Cost of Living Fund	4,720	5,000	(5,498)	–	4,222
The D'Oyly Carte	1,915	–	(1,903)	–	12
Contribution to Wellbeing Coordinator Post	5,710	–	(5,710)	–	–
The Hobson Charity	4,822	–	(4,822)	–	–
The Archer Trust	–	1,500	(1,500)	–	–
The Beatrice Laing Trust	–	3,500	(3,500)	–	–
The Grace Trust	–	1,000	(1,000)	–	–
CCBC Baby Bank Set Up	–	5,095	(5,001)	–	94
CCBC Community Support Fund	–	1,441	(1,441)	–	–
GAVO Cash 4 You	–	2,000	(305)	–	1,695
The Sackler Trust	–	20,000	(7,929)	–	12,071
Welsh Government	–	1,500	(1,500)	–	–
CCBC	–	9,740	(9,670)	–	70
GAVO RIF / Youth Volunteers	–	12,000	(10,071)	–	1,929
Nourish the Nation Fund	–	10,000	(10,000)	–	–
The Albert Hunt Trust	–	4,000	(4,000)	–	–
Miscellaneous small grants	–	830	(830)	–	–
	62,562	265,295	(149,569)	(5,906)	172,382

22. Analysis of charitable funds *(continued)*

The Postcode Community Trust have provided funding towards a part-time Wellbeing Coordinator and resources for the Community Assisted Mentoring (CAM) clubs.

The Moondance Foundation has provided a donation towards the cost of setting up the new property in order to better provide their services to the community.

The National Lottery, The Bernard Sunley Foundation, the Landfill Disposals Tax Communities Scheme, Castell Howell Charitable Trust and the CCBC Welsh Church Act Fund provided funding for the renovation of the Trethomas Life Centre, a family community centre. During the year, the property work was completed, against which the funder no longer retains an interest, so this amount has been transferred to unrestricted funds.

The Rehoboth Trust has provided a grant towards the costs associated with the new building. During the year, some of the funding was spent on costs relating to the transfer of the property and the planning, against which the funder no longer retains an interest, so this amount has been transferred to unrestricted funds.

Funding from Community Matters National Grid was given to cover costs of a Warm Hub, to aid those in difficulties relating to fuel poverty.

Children in Need have provided a 3-year grant towards the ongoing costs of youth engagement work.

The Gwent High Sheriff Fund and The Benefact Trust provided funding towards the cost of a Youth Engagement Officer for the volunteering scheme.

Principality Future Generations provided funding to cover the costs of Youth Workshops for young people to learn and actively participate in cooking healthy, budget friendly meals.

The Savoy Educational Trust income is towards Caffi Ceredig.

The Caerphilly Food Network and Principality & Community Foundation Wales funding helps to cover the costs of a Food Coordinator for the Food Bank and organising the community meal and creating simple recipe cards.

The Millennium Stadium Charitable Trust helped to purchase play mats and sofas.

The D'Oyly Carte Charitable Trust provided funding towards the costs of the community choir.

Big Sky have funded The Music Workshop Project, an initiative designed to support the emotional wellbeing and mental health of children aged 8–13 years living in remote rural areas.

GAVO Cash 4 U has provided funding towards youth projects.

The Welsh Government provided funds toward towards the salary of a Satellite Food Co-Ordinator. The Welsh Government Child Poverty Strategy provided funds towards six engagement events, including family fun days, youth clubs, breakfast and lunch clubs, targeted to outreach to vulnerable families across the CF83 postcode area.

Nourish the Nation has provided funding for the provision of free hot meals, snacks and breakfast clubs at inclusive events.

The Waterloo Foundation provided funds to pay towards the annual cost of our CARE Project, a food parcel delivery service.

22. Analysis of charitable funds *(continued)*

Transport to Health provided a grant towards a Community Car Scheme model, to address the transportation challenges residents face when accessing vital health services.

The Lidl Community Fund has provided a grant allowing for the expansion of The CARE Project, which addresses food insecurity by providing emergency food parcels sourced from supermarkets and other suppliers. The Lidl Toy Bank provided funds enabling families in need to have festive food.

A number of grants have been received towards the CARE Project and other projects, from The Souter Charitable Trust, The Barnabus Trust, CCBC Direct Food Supply Fund, The Hobson Charity, The Archer Trust, The Beatrice Laing Trust, The Grace Trust, CCBC Community Support Fund, Caerphilly County Borough Council and The Albert Hunt Trust, plus some miscellaneous other funders.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	477,601	–	**477,601**
Current assets	66,802	85,176	**151,978**
Creditors less than 1 year	(17,065)	–	**(17,065)**
Net assets	527,338	85,176	**612,514**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	114,977	–	114,977
Current assets	78,937	172,382	251,319
Creditors less than 1 year	(8,213)	–	(8,213)
Net assets	185,701	172,382	358,083

24. Analysis of changes in net debt

	At 1 Jan 2025 £	Cash flows £	**At 31 Dec 2025 £**
Cash at bank and in hand	234,498	(97,826)	**136,672**

25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Not later than 1 year	**10,000**	10,000
Later than 1 year and not later than 5 years	**7,500**	17,500
	17,500	27,500