ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 December 2025

ST MARY'S CHRISTIAN WORKERS TRUST

CHARITY REGISTRATION No: 1186879

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
PO20 7EG

ST MARY'S CHRISTIAN WORKERS TRUST

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ST MARY'S CHRISTIAN WORKERS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1186879
START OF FINANCIAL YEAR	1st January 2025
END OF FINANCIAL YEAR	31st December 2025
Date of Registration	CIO - FOUNDATION Registered 11 December 2019
OBJECTS	1. THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH, PRIMARILY BUT NOT EXCLUSIVELY WITHIN BASINGSTOKE; AND; 2. SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE CHARITY TRUSTEES, FACILITATE THE WORK OF THE CIO, PROVIDED THAT SUCH PURPOSES MUST BE CARRIED OUT IN A MANNER CONSISTENT WITH THE BASIS OF FAITH.
REGISTERED ADDRESS	c/o ST. MARY'S CHURCH Goat Lane Basingstoke RG21 7PZ
Contact Details Email	trustees@basingstoke-cwt.org
INDEPENDENT EXAMINER	K Gomes Independent Examiners Ltd The Grain Store Hills Barns, Appledram Lane South Chichester PO20 7EG

St. Mary's Christian Workers Trust

Registered Charity No. 1186879

Report of the Trustees & Financial Statements

1st January – 31st December 2025

1. General

St. Mary's Christian Workers Trust is a Charitable Incorporated Organisation, registered by the Charity Commission on 11th December 2019 with a Registered Charity No. 1186879 hereinafter referred to as the "CWT" or as the "Charity".

The Charity's address is St. Mary's Church, Goat Lane, Eastrop, Basingstoke, RG21 7PZ.

The Charity banks with Lloyds Bank, CAF Bank and holds deposits with Reliance Bank and Kingdom Bank.

2. Trustees

Charity Trustees in the period were:

Name	**Position**	**Dates**
Andrew Redbond	Trustee	To 20 Jan
Christine Kersley	Trustee	To 15 Nov
Colin Seaward	Treasurer	To 19 May
	Trustee	From 20 May
David Staniforth	Trustee	
	Chair	From 17 Mar
Duncan Reid	Chair	To 17 Mar
	Treasurer	From 19 May
Geoffrey Brier	Trustee	
Leanne Lynch	Trustee	To 21 July
Peter Allen	Trustee	

3. Aims

The aims of the Charity are to promote the Christian Religion and in particular to assist with salaries, costs, and expenses of Christian workers. This includes help with workers' accommodation costs and to support missionary projects in the UK and abroad. The Charity Commissioners' public benefit guidance has been considered when exercising any powers or duties to which the guidance is relevant. In particular the activities supported by the Charity are open to anyone with the availability and inclination to take part. The Charity supports projects presenting the Christian faith to people who have expressed a need or interest to understand it better including:

- Funding staff to help run the Church to minister across the Parish, through regular church services and running other groups which cater for a range of groups including young people, parents and their young children, men, women and over 60s.
- Supporting workers who provide Christian assistance to people working in Basingstoke or visiting the area as the need arises.
- Providing some financial assistance to Christian workers in the UK, Europe, South America and Asia. Funding is focussed on supporting mission, education and Christian literature.
- Providing accommodation for the Associate Minister and other Christian workers.

4. Accounts Summary

4.1 Overview and Staff Costs

During 2025, there were three main areas of cost:

- Staff costs
- Mission partner funding
- The sale of 4 Rothay Court, owned by CWT since the early 2000's to accommodate Christian workers and the purchase of a house for the Associate Minister

In this section full year comparisons are made to the 2024 figures.

Total income for the whole year, mainly in respect of donations, amounted to £482,584 (2024: £252,152) of which £245,000 was in a designated fund (Clergy House) for the purchase of a house following the appointment of the Associate Minister in September 2025.

The significant increase on the previous year was due to the annual appeal, made in November and aimed at raising funds for the purchase of a house for the Associate Minister and family – see Section 4.3 below

Expenditure totalled £225,845 (2024: £185,956)

Salaries, pensions and expenses were paid for St. Mary's Church staff amounting to £163,648 (2024: £144,845). This was lower than originally planned, mainly due to challenges in staff recruitment at the beginning of 2025. Positions included: Associate Minister, Youth Worker, Children's Worker and Gap Year Trainee.

As a result of the lower than planned headcount at the beginning of 2025, CWT held reserves equivalent to circa 26 months of expenditure: significantly more than the Charity's policy of 9 months reserves. During 2025, as the vacant posts became filled: Associate Minister in July, Youth Worker in September and Children's Worker in November and staff costs increased. The Trustees have funded this increase through a managed drawdown of reserves. This will continue through 2026.

4.2 Mission Partners

Payments to Mission Partners during 2025 totalled £37,050 (2024: £35,299) against a planned budget of £40,000.

The focus on partner funding matured during the year with the establishment of a separate Mission Committee whose remit has been to advise on identifying partners and funding levels. The emphasis moved away from groups to individuals with a demonstrable link to St Mary's. The expectation was to nurture closer, deeper relationships with partners and an improved support of their needs and mission activities.

Partner payments were as follows:

Partner		**Payment**	
		2025	**2024**
1	Church minister from Argentina, lecturing in Old Testament Greek at a bible college in Chile	£5,850	£5,000
2	Family engaged in Christian ministry in South America	£5,550	£3,000
3	Family engaged in mission work in Asia	£5,000	£5,000
4	Individual engaged in mission work in Athens	£5,500	£5,000
5	General support through Crosslinks Missionary Society	£650	£1,500
6	Christian training institutions and literature provision	£3,500	£3,500
7	Universities & Colleges Christian Fellowship (UCCF) & specific university Christian Unions	£3,000	£3,000
8	Charity devoted to promoting and supporting biblical children's and youth ministry	£2,000	£0
9	Couple involved in a Christian training institution in South Africa	£6,000	£0
	Other organisations	£0	£9,299
	Total	**£37,050**	**£35,299**

4.3 Accommodation Costs

Since the early 2000's CWT has owned a house (4 Rothay Court, Basingstoke). This was funded by an appeal to the Church Family. The house has been used to accommodate Christian workers linked with St Mary's. There have been general costs associated with its' maintenance. In the year these totalled £3,340 (2024: £4,014) with no major maintenance required. There was unplanned rental income of £1,500 (2024: £7,500) from a family in need of temporary accommodation.

Following the appointment of an Associate Minister in July, CWT has paid a total of £12,000 (2024: £0) in rent to accommodate him and his family.

Longer term, to provide the Associate Minister with accommodation which met the Diocesan specification, CWT planned to sell 4 Rothay Court and buy a larger house. The expected price differential was to be funded by an appeal to the Church Family and excess reserves. A suitable house was identified, which met the specification and was close to St Mary's (Tresco, London Rd, Basingstoke).

The appeal was made in October and was successful, totalling £321k with £262k in pledges and £59k from claimable Gift Aid.

Costs in the year, associated with the sale, were limited to the following:

Item	Cost (incl VAT)
Solicitor advice on Charitable Trust obligations for the sale	£1,644
Valuation: 4 Rothay Court	£395
Level 3 Survey & valuation: Tresco	£1,150
Solicitor disbursements	£600

The offers on 4 Rothay Court and Tresco of £285k and £630k respectively were accepted on 24 December 2025. Exchange and completion were carried out during 2026.

The Trustees have this year chosen to use Independent Examiners as our Accounts Independent Examiner in respect of these financial statements.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on behalf by:

David Staniforth

Chair, On behalf of the Trustees

Date : 21 SEPT 26

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts St Mary's Christian Workers Trust for the period to 31 December 2025 set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act, and in carrying out my examination I have followed all of the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Gomes MAAT FCIE
Independent Examiners Ltd
The Grain Store
Hills Barns, Appledram Lane South
Chichester
PO20 7EG

Signed 

Date: 22.9.26

ST MARY'S CHRISTIAN WORKERS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD TO 31 DECEMBER 2025

	Notes	General Funds £	Designated Funds £	TOTAL 2025 £	TOTAL 2024 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations & Legacies	**2a**	229,826	245,000	474,826	235,046
Investment Income	**2b**	7,758	-	7,758	17,106
TOTAL INCOMING RESOURCES		**237,584**	**245,000**	**482,584**	**252,152**
RESOURCES EXPENDED					
Cost of Generating Funds					
Costs of Charitable Activities	**3a**	225,845	-	225,845	189,956
TOTAL RESOURCES EXPENDED		**225,845**	**-**	**225,845**	**189,956**
NET INCOMING/(OUTGOING)		**11,739**	**245,000**	**256,739**	**62,196**
Net Movement of Funds		**11,739**	**245,000**	**256,739**	**62,196**
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		543,064	-	543,064	480,868
TOTAL FUNDS CARRIED FORWARD		**554,803**	**245,000**	**799,803**	**543,064**

The notes on pages 10 to 14 form part of these financial statements.

ST MARY'S CHRISTIAN WORKERS TRUST

BALANCE SHEET
AS AT 31st DECEMBER 2025

	Note	Total 2025 £	Total 2024 £
Fixed Assets			
Tangible Assets	5	130,200	134,400
Current Assets			
Debtors & Prepayments	7	3,628	4,722
Cash at Bank and in Hand	6	667,415	405,840
Total Current Assets		**671,043**	**410,562**
Creditors: Amounts due within one year	8	1,440	3,206
NET CURRENT ASSETS		669,603	407,356
TOTAL ASSETS less current liabilities		**669,603**	**407,356**
NET ASSETS		**799,803**	**541,756**
Funds of the Charity			
Unrestricted Funds		554,803	543,064
Designated Funds	4	245,000	-
Restricted Funds		-	-
TOTAL FUNDS		**799,803**	**543,064**

Approved by the Trustees on, 21 SEPT 26

Signed on their behalf by Trustee, ...

Print Name: DAVID STANIFORTH

ST MARY'S CHRISTIAN WORKERS TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD TO 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation
The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Incoming Resources

The Charity operates a single fund which is used to support all expenditure.
The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

Voluntary Income
Planned giving under gift aid is recognised when the income is received.
Income tax recoverable on gift aid is recognised when the income is recognised.
Grants and legacies to the Charity are accounted for as soon as the Charity is notified of its legal entitlement to the amount due.
Other monies are accounted for on their receipt.
Income from investments
Interest is accounted for when receivable.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the Charity.

Fixed Assets

Land and Buildings
Freehold Property is depreciated on a straight line basis over 50 years.
Fixtures Fittings and Office Equipment
Computer equipment is depreciated on a straight line basis over three years, other equipment over four years. Individual items of equipment with a purchase price of £3,000 or less are written off in the year the asset is acquired.
Current Assets
Amounts owing to the Charity at 31st December, including income tax, are shown as debtors, less any provision for amounts that may prove uncollectable.
Cash is held on deposit with various banks until needed to limit the credit amount at any one specific bank.

Reserves Policy
To continue to meet its charitable purposes, especially salary commitments, without building up unnecessarily large reserves the trust aims to hold a target 9 months reserves (referenced to the greater of current outgoings or expected imminent future outgoings).

2. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	**TOTAL 2025** £	**TOTAL 2024** £
a) Donations & Legacies					
Gifts & Offerings		156,972	-	156,972	168,005
Income tax recovered		43,078	-	43,078	45,414
Other Planned Giving		14,464	-	14,464	-
One off gifts		15,312	-	15,312	21,187
Gift Aid Small Donations		-	-	-	440
Clergy House Donations	**4**	-	245,000	245,000	-
		229,826	**245,000**	**474,826**	**235,046**
b) Other Income					
Bank Interest Receivable		6,258	-	6,258	9,606
Rent from land or Buildings		1,500	-	1,500	7,500
		7,758	**-**	**7,758**	**17,106**

3. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Designated Funds £	**TOTAL 2025** £	**TOTAL 2024** £
a) Costs of Charitable Activities					
Giving to missionary societies		27,070	-	27,070	35,299
Home mission in UK		8,500	-	8,500	-
Salaries in St Mary's Parish	**9**	117,888	-	117,888	118,659
Pensions	**9**	14,797	-	14,797	18,776
Employees expenses	**9**	2,328	-	2,328	2,578
Employers Social Security Costs	**9**	28,636	-	28,636	4,832
Associate Minister house rent		12,000	-	12,000	-
Bank Charges		105	-	105	101
Administration		294	-	294	927
Depreciation		4,200		4,200	4,200
Legal fees		1,794	-	1,794	-
CWT property upkeep		4,648	-	4,648	4,014
Clergy House costs		2,145	-	2,145	-
Independent Examiner's Fee		1,440		1,440	570
		225,845	**-**	**225,845**	**189,956**

4. FUNDS SUMMARY

CURRENT FINANCIAL YEAR	Opening 01.1.25 £	Income £	Expenditure £	Transfers £	Balance 31.12.25 £
UNRESTRICTED FUNDS	543,064	237,584	(225,845)	-	554,803
RESTRICTED FUNDS	-	-	-	-	-
DESIGNATED FUNDS	-	245,000	-	-	245,000
TOTAL FUNDS 2025	**543,064**	**482,584**	**(225,845)**	**-**	**799,803**

PRIOR FINANCIAL YEAR	01.1.24 £	Income £	Expenditure £	Transfers £	Balance 31.12.24 £
UNRESTRICTED FUNDS	480,868	252,152	(189,956)	-	543,064
Total Funds 2024	**480,868**	**252,152**	**(189,956)**	**-**	**543,064**

Fund Purposes :
Designated fund (Clergy House) is for the purchase of a house following the appointment of the Associate Minister in September 2025.

5. FIXED ASSETS

		Freehold Property	Office Equipment	Total
		£	£	£
Cost	01-Dec-25	210,000	1,888	211,888
Additions		-	-	-
Cost at	31-Dec-25	210,000	1,888	211,888
Depreciation	01-Dec-25	75,600	1,888	77,488
Charge		4,200	-	4,200
Disposal				-
Depreciation at	31-Dec-25	79,800	1,888	81,688
				-
Net Book Value	31-Dec-25	**130,200**	**-**	**130,200**
Net Book Value	31-Dec-24	134,400	-	134,400

6. CASH AT BANK AND IN HAND

	Total 2025 £	Total 2024 £
Cash at Bank & in Hand	667,415	405,840
	667,415	**405,840**

7. DEBTORS AND PREPAYMENTS

	Total 2025 £	Total 2024 £
Debtors - Gift Aid	3,628	4,722
	3,628	**4,722**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2025 £	Total 2024 £
Other Taxes and NI	-	1,246
Independent Examination	1,440	1,960
	1,440	**3,206**

9. STAFF COSTS AND NUMBERS

	TOTAL 2025 £	TOTAL 2024 £
Gross Wages & Salaries	117,888	118,659
Employer's National Insurance Costs	28,636	4,832
Pension Contributions	14,797	18,776
Staff Expenses	2,328	2,578
Total Staff Costs	**163,649**	**144,845**

Average number of employees who were engaged in each of the following activities:	TOTAL 2025	TOTAL 2024
Charitable Activities	9	9
	9	**9**

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.

10. PENSIONS

Staff are enrolled in the following pension schemes operated by NEST, Standard Life, Scottish Widows and the Church of England.

11. PAYMENTS TO TRUSTEES AND OTHER RELATED PARTY TRANSACTIONS

No payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.