TAFFS WELL VILLAGE HALL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Registered Charity number: 1186875

TAFFS WELL VILLAGE HALL
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TAFFS WELL VILLAGE HALL
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity Name	Taffs Well Village Hall		
Charity Number	1186875		
Principal Office	83 Cardiff Road Taffs Well Rhondda Cynon Taff CF15 7PL		
Trustees	Carol Morgan	Vice Chairperson	appointed 11/12/2019
	Mike Phillips	Chairperson	appointed 11/12/2019
	Paul Ashman		resigned 30/10/2025
	Allister Parkinson	Treasurer	appointed 30/10/2021
	Lyn Phillips		appointed 30/10/2021
	Elizabeth Lawrence		appointed 30/10/2021
	Carl Campsie		appointed 30/10/2025
Bankers	CAF 25 Kings Hill Avenue Kingshill West Malling Kent		

TAFFS WELL VILLAGE HALL
TRUSTEES' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

GOVERNANCE

Taffs Well Village Hall is a Charitable Incorporated Organisation registered with the Charity Commission on 11 December 2019 under charity number 1186875. It is governed by a constitution which was set up in September 2019.

Prior to this the Hall operated under a Declaration of Trust dated 24th March 1961 and was registered with the Charity Commission under charity number 524253. The process of bringing the governance arrangements of the Hall up to date necessitated the setting up of a new charity, with engagements, assets and liabilities transferring to the new charity on 1st January 2020.

ORGANISATION STRUCTURE

The charity is run by a committee comprising of the trustees, representatives of the user groups and local residents. Trustees are appointed at the AGM by users of the hall and the general public in the local community. They stand for an initial term of seven years and subsequent terms of five years. All of the trustees are subject to re-election each year.

The charity, through the trustees and committee, oversees the running of the hall, co-ordinating its use by various local groups. The building is held in trust for the benefit of the village of Taffs Well by the Charity Commissioners. The land is owned by Rhondda Cynon Taff Local Authority and is leased to the Trustees for 100 years, which has 35 years to run, at a peppercorn rent.

RECRUITMENT OF TRUSTEES

The constitution sets out that there is a minimum of 3 trustees and a maximum of 12. As detailed above, apart from the first charity trustees, trustees are appointed for a term of three years.
On appointment Trustees are provided with copies of both the constitution and the latest Trustees' Annual Report and statement. There were 3 trustees initially appointed and following the AGM in October 2021 a further 3 were appointed, bringing the total up to 6. One of the trustees appointed in 2019 has left with a new trustee recruited in 2025

AIMS AND OBJECTIVES

The objects of the Hall are set out in the constitution and are as follows:
The provision and maintenance of a village hall for the use of the inhabitants of Taffs Well and surrounding areas without distinction of political, religious or other opinions, including use for: meetings, lectures and classes, and other forms of recreation and leisure-time occupation, with the object of improving the life conditions of the inhabitants.

The trustees confirm that they have had due regard to the charity commission's guidance on public benefit when reviewing their aims and objectives and planning future activities.

PRINCIPAL FUNDING SOURCES

The Halls principal income is from bookings for classes, supplemented by donations, events, including those for fundraising and grants for specific refurbishment projects.

ACHIEVEMENTS AND PERFORMANCE

2025 saw another successful year with the hall attracting new bookings. The committee welcomed new members and the hall continues to thrive due to the time and skills provided by a dedicated group of volunteers.

The hall is busier than it has been for a number of years with all the prime evening spots taken and increased use during the day, particularly at the weekends. The Income from bookings now more than covers the day to day running costs, enabling us to supplement our fundraising from Grant Income towards continuing our program of improvements. Thanks must go to ASDA, RCTCBC and Taffs Well Community Council who all provided the hall with Grant funding this year.

REFURBISHMENT OF THE HALL

2025 was the quietest year on the refurbishment front for a number of years although some much needed blinds were installed.

PLANS FOR THE FUTURE

The Trustees have agreed a new 5 year business plan. Having largely completed the interior works we will focusing more on the outside of the building as well as prioritising further energy efficiency measures as funding allows. The heating system is likely to need replacement and upgrading and the roof may require some structural repairs. The walkway in front of the entrances requires upgrading and the shared driveway alongside the hall will require resurfacing at some point. The inside of the hall will need redecorating. The condition of the hall will continue to be closely monitored and work carried out as funds allow. Whilst generating a reasonable surplus of income over day to day expenditure, the hall will require further grant funding to supplement some of the larger projects.

FINANCIAL REVIEW

During the year the hall made a surplus on unrestricted income of £3,240 (2024: £3,275) enabling an increase in unrestricted reserves. These now stand at £16,000 (2024: £13,000) and Trustees will give consideration to using some of these reserves for further improvements to the Hall. Restricted funds currently stand at £2,393 (2024: £1,838) due to some grant funding yet to be fully utilised.

Overall Income has fallen in 2025 from £28,000 to £24,000 due to a reduction in income from bookings although this has picked up again in 2026. Event Income has remained steady in 2025 at £6,000 (2025: £6,000)

In common with many organisations the hall continues to be affected by the rise in costs, particularly on heating and lighting during the past few years. This is despite making energy efficiency improvements over the past 4 years. Costs relating to lighting and heating remained at £8,000 for the year (2024: £8,000). This will continue to be closely monitored over the coming months. The other main expenditure was on cleaning £3,000.

RESERVES POLICY

The policy of the Trustees is to hold a minimum of 6 months day to day expenditure as unrestricted reserves. With such expenditure currently running at £1,250 per month this equates to £7,500. At the end of December 2025 unrestricted reserves totalled £16,000. Trustees will give consideration in 2026 as to whether some of the unrestricted reserves can be used to accelerate the refurbishment program.
The Trustees will consider holding larger reserves if a specific project such as a major repair has been

identified and requires funds to be built up over time.
There have been no events between the year end and the signing of the accounts that prevent the Trustees from considering the Charity to be financial viable and thus treated as a going concern.

TAFFS WELL VILLAGE HALL
TRUSTEES' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

INVESTMENT POLICY

The hall has no long term investments. Cash is held in a CAF current account with any excess beyond our day to day needs being transferred to a CAF Bank Deposit Account.

Signed on behalf of the trustees
Cardiff Road
Taffs Well
Rhondda Cynon Taff
CF15 7PL

.... signed

MICHAEL PHILLIPS .... name
24/10/26 .... date

TAFFS WELL VILLAGE HALL
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2025

	2025			2024		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
RECEIPTS						
Hall Lettings	15,332		15,332	19,960	-	19,960
Events	5,533		5,533	6,243	-	6,243
Donations	20		20	25		25
Grant	-	2,903	2,903	-	1,500	1,500
Miscellaneous	251		251	306	-	306
TOTAL RECEIPTS	21,136	2,903	24,039	26,534	1,500	28,034
PAYMENTS						
Cleaning	3,285	-	3,285	3,136	-	3,136
Rates & Water	456	-	456	544	-	544
Light, Heat & Broadband	7,554	284	7,838	7,688	-	7,688
Repairs & Maintenance	730	-	730	922	-	922
Refurbishment	1,724	500	2,224	4,723	7,857	12,580
Gardening			-		-	-
Insurance	540	-	540	2,607	-	2,607
Events	2,151	558	2,709	2,206	-	2,206
Advertising and Promotion	-	-	-	47	-	47
Miscellaneous	1,080	-	1,080	931	-	931
Equipment	376	1,006	1,382	455	162	617
TOTAL PAYMENTS	17,896	2,348	20,244	23,259	8,019	31,278
NET INCOME / (PAYMENTS)	3,240	555	3,795	3,275	(6,519)	(3,244)
CASH FUNDS LAST YEAR END	12,892	1,838	14,730	9,617	8,357	17,974
CASH FUNDS THIS YEAR END	16,132	2,393	18,525	12,892	1,838	14,730

TAFFS WELL VILLAGE HALL
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 DECEMBER 2025

OPENING BALANCE	2025			2024		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
CASH FUNDS						
Bank accounts	12,457	1,838	14,295	9,326	8,357	17,683
Cash in Hand	435	-	435	291	-	291
	12,892	1,838	14,730	9,617	8,357	17,974

CLOSING BALANCE	2025			2024		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds

	£	£	£	£	£	£
CASH FUNDS						
Bank accounts	15,769	2,393	18,162	12,457	1,838	14,295
Cash in Hand	363	-	363	435	-	435
	16,132	2,393	18,525	12,892	1,838	14,730

TAFFS WELL VILLAGE HALL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. TRUSTEE REMUNERATION AND EXPENSES

No trustee received any remuneration or expenses from the charity in respect of their services during the period

2. STAFF COSTS

The charity does not employ any staff

3. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year

4. RESTRICTED FUNDS

2025

	Blinds	Tiny Tots	Warm space	Flood	Coffee Machine	VJ Day	Total
b/fwd	500	338	-	-	-	-	838
Received	-	-	2,003	1,000	600	300	3,903
Expenditure	(584)	(216)	(952)	-	(380)	(312)	(2,444)
Transferred	84			-		12	96
c/fwd	-	122	1,051	1,000	220	-	2,393

Expenditure on the reroofing & Rendering exceeded the Grant income by £4,393. This was transferred to Unrestricted expenditure. £500 was received from Interlink to purchase equipment for the Tiny Tots project. £1,000 was approved from RCTCBC but not yet received for creating a Warm Space. Expenditure incurred to date of £286 was transferred to Unrestricted expenditure. £1,000 was received from Interlink to support our role as a flood relief centre.

2024

	Roof & Rendering	Blinds	Tiny Tots	Warm space	Flood	Total
b/fwd	7,857	500	-	-	-	8,357
Received	-	-	500	-	1,000	1,500
Expenditure	(12,250)	-	(162)	(286)	-	(12,698)
Transferred	4,393	-		286	-	4,679
c/fwd	-	500	338	-	1,000	1,838