Registered charity number
1186781

Central Beacons Mountain Rescue Team

Report and Unaudited Accounts

31 December 2025

Central Beacons Mountain Rescue Team
Report and accounts
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Central Beacons Mountain Rescue Team
Charity Information

Trustees
Penny Brockman OBE
Jonathan Goddard
Carys Angharad Rees
Elisabeth Bradon *(resigned 23rd August 2025)*
Olga Baran (*appointed 4th December 2025)*
Paul Thomas

Secretary
Paul Thomas

Principal office
The Stables
Llanfabon Road
Nelson
CF46 6PJ

Independent examiners
Catherine A Williams Ltd
The Old Bank
Beaufort Street
Crickhowell
Powys
NP8 1AD

Bankers
CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4TA

Lloyds Bank PLC
25 Gresham Street
London
EC2V 7HN

Registered charity number
1186781

Central Beacons Mountain Rescue Team
Registered charity number: 1186781
Trustees' Report

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).'

Charity information

Central Beacons Mountain Rescue Team is a Charitable Incorporated Organisation registered on 5th December 2019 governed by it's CIO-Association document. The principal office is noted within the information page.

Objectives and activities

The objects of the charity are:

For the public benefit, the relief of suffering and distress of those endangered by accident or natural hazard, principally in South and Mid Wales but without geographical limitation by:

- Searching for and rescuing people in difficulties in mountainous regions or inhospitable environments.
- Raising awareness of mountain safety.
- Developing rescue techniques and providing training, including technical training applicable to searching for and rescuing people in difficulties in mountainous regions or inhospitable environments.
- Working effectively with other rescue services such as the police, ambulance, fire and rescue and coastguard services.

Public benefit

The trustees have given due regard to the guidance from the Charity Commission on public benefit and are satisfied that the objectives and activities of Central Beacons Mountain Rescue Team provide a public benefit.

Implementing the Aims and Objectives

Central Beacons Mountain Rescue Team (CBMRT) maintained full operational readiness, providing a 24/7 search and rescue service throughout the reporting period.

The team operates across a diverse and challenging landscape, primarily covering the central section of the Bannau Brycheiniog National Park, including Pen y Fan (the highest peak in South Wales), Cribyn, Corn Du, and the Ystradfellte waterfalls. Our area of responsibility also extends to urban and rural environments in Cardiff, Newport, and the South Wales Valleys.

Central Beacons Mountain Rescue Team
Registered charity number: 1186781
Trustees' Report

CBMRT responds to incidents in mountainous, rural, and urban settings. We play a leading role in locating, stabilising, and evacuating:

- Injured or lost persons in remote or inaccessible areas.
- Missing children and young people.
- Elderly individuals.
- People experiencing mental health crises.

Additionally, the team provides:

- 4x4 support to the health service during extreme weather conditions
- Flood and swift water rescue capabilities in collaboration with fire and rescue services

CBMRT works in close partnership with other emergency services, including police, ambulance, fire and rescue, and HM Coastguard, ensuring a coordinated and effective response to incidents.

We actively promote public safety and awareness through social media engagement and outreach visits to schools and community organisations.

As a registered charity, CBMRT ensures full compliance with all statutory and legal obligations.

Key activities contributing to CBMRT's objectives include:

- Maintaining operational readiness through regular training, aligned with national standards and focused on developing advanced rescue techniques and technical capabilities

- Representing the team at Mountain Rescue England and Wales, South Wales Search and Rescue Association, All Wales Mountain Rescue meetings, and fostering strong relationships with statutory partners

Achivements and performance

In our report for 31 December 2024 we stated that our principal objectives were to:

- strengthen our operations to become more resilient.
- further develop our engagement and representation in the search and rescue community.
- develop a more reliable funding base.
- develop effective governance for Central Beacons Mountain Rescue Team.
- and develop Central Beacons Mountain Rescue Team as a sustainably conscious organisation

Strategic Objectives and Progress During 2025

Strengthening Our Operations to Become More Resilient

Investing in Operational Capability and Readiness: Developing and maintaining operational capability remained one of the team's key priorities. A comprehensive training and exercise programme ensured members remained equipped to respond safely, effectively, and professionally to incidents across the Central Beacons area and beyond. Regular weekly training sessions covered core mountain rescue skills, including mountain skills, medical, technical rope rescue, search techniques, navigation, communications, and incident management. These were supplemented by dedicated Sunday exercises and scenario-based practical training designed to replicate real-world rescues.

Operational effectiveness was matched by rigorous equipment assurance. Throughout the year, the team undertook regular equipment inspections, medical pack checks, vehicle-related training activities, and technical troubleshooting workshops to ensure all resources remained fit for purpose and immediately deployable.

Incident Response and Operational Deployments: Central Beacons Mountain Rescue Team provided a vital volunteer emergency response service across South Wales, operating in the Brecon Beacons/Bannau Brycheiniog National Park, Ystradfellte waterfall country, BikePark Wales, the South Wales Valleys, and urban fringe locations.

The workload reflected both the breadth and complexity of demand:

- **Casualty Care & Remote Rescues:** High volume of deployments for lower-limb fractures, head injuries, falls, and medical emergencies in remote terrain (notably Pen y Fan, Neuadd Valley, Ystradfellte, and BikePark Wales).
- **Searches for Missing & Vulnerable Persons:** Significant deployments for lost walkers and high-risk missing individuals, alongside searches involving mental health and welfare concerns, often in partnership with South Wales Police.
- **Specialist & Technical Rescues:** Executed extractions near hazards such as waterfalls (Sgwd Clun Gwyn, Sgwd Isaf Clun Gwyn, Sgwd yr Eira), steep ground, cliffs, and boggy terrain.

Expanding Specialist Capabilities: To meet emerging operational demands, the team expanded capabilities in Drone Operations: Deployment of aerial search support and field surveillance.

Continuous Improvement in areas such as
- **Swiftwater & Water Rescue:** Swiftwater awareness and technical water rescue training.
- **Search Dog Integration:** Operational alignment and joint working with SARDA South Wales.

Strategic Operational Trends & Implications: An analysis of operational activity highlights five primary trends for Trustees:

Operational Trend Area	Key Findings and Strategic Impact
Ystradfellte & Water Hotspots	Sustained high demand in waterfall area reinforces the need for swiftwater and technical rope capabilities.
Recreational Casualty Trends	Growth in traumatic injuries among walkers and mountain bikers requires ongoing investment in medical care.
Search & Missing Persons	Persistent demand for search operations necessitates advanced search management and SARCALL proficiency.
Mental Health & Welfare Response	Increased exposure to welfare checks requires close coordination with statutory health and police services
Multi-Agency Interoperability	Essential shared command procedures and joint operations across all statutory service boundaries.

Further Developing Our Engagement and Representation in the Search and Rescue Community

Working in Partnership & Interoperability: Effective search and rescue increasingly depends on strong inter-agency relationships. CBMRT participated in major joint exercises with emergency service partners, including dedicated Water Rescue Exercises with Mid and West Wales Fire and Rescue Service (MAWWFRS) and multi-team exercises with neighbouring SAR organisations. These deployments strengthened operational communication, shared command structures, and multi-agency response readiness.

Representation & Public Engagement: The team continued to promote key safety messages across South Wales. Educational initiatives reached schools, youth organisations, Air Cadets and healthcare professionals at Morriston Hospital. Regional and national representation including engagement at the Global SAR Awards and participation in the BMC Winter Lecture Series facilitated knowledge sharing, peer learning, and national visibility for CBMRT's work.

Developing a More Reliable Funding Base

Resource Alignment & Public Support: Maintaining operational readiness, vehicle fleets, and specialist rescue gear requires a sustained financial foundation. Public engagement and fundraising events throughout the year provided vital revenue while deepening community connections. BikePark Wales Raffle, Vaynor Show, South Wales Police Family Day, 999 Day in Treorchy, and BBC Children in Need. IN 2025 Central Beacons introduced their own event called Cardiff Three Peaks, which has supported the team in having a more reliable funding base.

The direct alignment between fundraising success and operational readiness ensures the team can continuously maintain and upgrade specialised rescue equipment, medical supplies, and response vehicles.

Developing Effective Governance for CBMRT

Governance: The Trustees continue to work towards strengthening the governance arrangements that underpin the Team's activities. Trustees had regular Board meetings, supported by other meetings.

To secure operational capacity, investment was directed into structured recruitment and succession planning. The Foundation Programme provided a clear, managed pathway from induction and interview to operational competence, covering navigation, radio communications, SARCALL, water safety, medical, and technical rescue skills.

Developing Central Beacons Mountain Rescue Team as a Sustainably Conscious Organisation

Volunteer Development, Wellbeing & Retention: Organisational sustainability relies on volunteers. Alongside core operational training, CBMRT invested in volunteer retention through training, taster days, and team wellbeing events including the Team Social Walk and annual Christmas gathering.

Preventative Community Impact: CBMRT recognised that long-term resilience includes demand reduction. Preventative community initiatives such as school visits, mountain safety presentations, and water safety awareness campaigns promoted safer outdoor participation across South Wales. By proactively educating the public, the team helps reduce avoidable incidents, mitigating pressure on both mountain rescue resources and statutory emergency services.

Summary: Future Operational Priorities

- **Core Competencies:** Strengthen baseline rescue, navigation, and medical skills across all active personnel.
- **Volunteer Pipeline:** Retain and transition new volunteers through the Foundation Programme to ensure operational continuity.
- **Specialist Expansion:** Further advance swiftwater rescue, drone-assisted aerial searches, and incident command capabilities.
- **Interoperability:** Execute joint multi-agency exercises with South Wales Police, MAWWFRS, and partner SAR teams.
- **Assurance**: Maintain high operational readiness through strict equipment inspections, vehicle maintenance, and practical scenario training.

Fundraising and Public Relations

Central Beacons Mountain Rescue Team (CBMRT) remains committed to conducting all fundraising and public engagement activities in an ethical, transparent and accountable manner. While the team is not formally registered with the Fundraising Regulator, it continues to operate in accordance with the principles of the Code of Fundraising Practice. All fundraising and public awareness activities are delivered directly by team members and volunteers, with no involvement of professional fundraisers or commercial participators.

In 2025, the team introduced the Cardiff Three Peaks Fundraising Event, launching a brand-new initiative designed to rally the local community around a challenging and rewarding cause. Participants were invited to conquer three of the region's most iconic summits, pushing their physical limits while raising crucial funds for charity. The inaugural event proved to be a resounding success, bringing together outdoor enthusiasts, local supporters, and dedicated volunteers for an unforgettable day on the trails.

During the year, CBMRT strengthened community ties and raised essential operational funds through active event participation and public engagement. Key fundraising and community highlights included the Bike Park Wales Raffle, Vaynor Show, South Wales Police Family Day, BBC Children in Need, and Treorchy 999 Day. Alongside these events, members delivered safety talks and presentations to various local groups, schools, and health organisations, including Ysgol Gyfun Cwm Rhymni, Air Cadets, Morriston Hospital Emergency Department, and Garth Rotary Club.

The team also advanced its profile within the search and rescue community through strategic joint initiatives and multi-agency training. Highlights included water safety projects with South Wales Police and Mid and West Wales Fire and Rescue Service, joint activities with the RNLI, and attendance at the Global SAR Awards. Together, these combined efforts generated critical income, promoted outdoor safety, and reinforced CBMRT's reputation as a trusted emergency service partner across South Wales.

Improving governance

At the 2025 AGM, the Trustees of Central Beacons Mountain Rescue Team (CBMRT) shared the findings of an independent review conducted by the Cranfield Trust, along with an implementation framework led by Steve Whitlock. To drive these improvements forward, the Trustees engaged Steve to guide a structured implementation process. The Leadership is partnering with Steve Whitlock to drive the delivery of these recommendations.

During the year, the Trustees initiated preparatory work to address new safeguarding and Disclosure and Barring Service (DBS) requirements. These stemmed from guidance issued by Mountain Rescue England & Wales (MREW) following a national review of search and rescue volunteer vetting arrangements. The Board delegated operational responsibility to the Leadership, Human Resources, and team members with safeguarding expertise to ensure alignment with current legal requirements and best practice. This initiative reflects the team's ongoing commitment to safeguarding, protecting vulnerable individuals, and strengthening governance. Implementation planning continued into 2026 ahead of the national timetable established by MREW and the National Police Chiefs' Council.

Financial review

The charity received total unrestricted incoming resources of £61,606 (2024: £32,801) and expended total unrestricted resources of £61,683 (2024: £70,772). The organisation had an unrestricted deficit for the year before transfers of £77 (2024: £37,970 deficit).

Reserves at year-end were £418,249 (2024: £414,294) of which £171,227 (2024: £192,539) related to fixed assets. The unrestricted reserves of the charity (excluding fixed assets and designated funds) totalled £232,296 (2024: £211,060).

Reserves policy

The Board of Trustees reviews the charity's reserves policy annually to ensure that our reserves remain sufficient to safeguard operational continuity while maintaining prudent financial management.

The trustees have agreed that it is prudent and necessary to maintain a target free reserves level equivalent to 24 months of unrestricted expenditure (approximately £123,366). This higher-than-average reserve holding is specifically justified by two key operational and financial realities:

- **Income Volatility & Economic Pressures:** As a charity relying on voluntary public donations and local community events, our income stream is inherently volatile and exposed to broader economic downturns and the increasingly challenging fundraising landscape across the voluntary sector. Holding a 24-month buffer ensures that 24/7 emergency search and rescue operations can continue uninterrupted during periods of prolonged revenue shortfall.
- **High Operational & Equipment Replacement Liabilities:** The nature of mountain rescue requires immediate access to substantial capital reserves. Specialist equipment, medical packs, personal protective gear (PPE), and response vehicles carry high capital costs, finite operational lifespans, and strict safety replacement cycles. Substantial funds must be available at short notice to replace critical assets following damage during operations or to meet mandatory safety standards.

As of 31 December 2025, the charity held actual free reserves (unrestricted net current assets, excluding fixed assets and designated funds) of £232,296 (2024: £211,061). This represents approximately 45 months of unrestricted expenditure, which exceeds our target policy. This level of reserves supports our 5-year financial plan, which accounts for significant planned expenditure over the coming years to replace major capital assets..

Investment policy

The trustees recognise that the reserves policy means that significant amounts of cash may be held for a time. The trustees therefore seek to obtain income through investment only through guaranteed capital and interest generating safe investments. The trustees review this policy each year.

Risk management

The charity has implemented an enhanced organisational risk register, accompanied by a comprehensive action plan, which has been formally approved by the Board of Trustees. As part of this process, the trustees will be undertaking a thorough assessment of the key risks facing the charity, with particular focus on operational and financial vulnerabilities. They are confident that appropriate systems, controls, and mitigation strategies are in place to manage and reduce the charity's exposure to these major risks.

Among the principal risks identified, the trustees recognise that sustaining a consistent level of income remains a critical challenge—one that is common across the charitable sector. To address this, the trustees have established a robust annual budgeting process designed to align expenditure with strategic priorities, safeguard financial sustainability, and maintain adequate reserves to support the charity's long-term objectives.

Plans for the future

The principal objectives of Central Beacons Mountain Rescue Team are like those of the previous financial year. They are to:

- continue to strengthen our capability for operational resilience.
- continue to raise funds to cover our running costs.
- further develop our engagement and representation in both the search and rescue and public community, both locally and nationally.
- develop a more reliable funding base.
- develop effective governance for Central Beacons Mountain Rescue Team.
- develop Central Beacons Mountain Rescue Team as a sustainably conscious organisation.

Structure, governance and management

Central Beacons Mountain Rescue Team is a CIO with a registered charity number of 1186781 and an association constitution dated 5 December 2019.

The charity has over 50 volunteers who undertake highly specialised search and rescue operations for people in the mountainous and less hospitable regions in the South Wales region.

Central Beacons Mountain Rescue Team
Registered charity number: 1186781
Trustees' Report

A board of trustees, appointed in accordance with the constitution of Central Beacons Mountain Rescue Team, governs Central Beacons Mountain Rescue Team. Vacancies are advertised and potential candidates are assessed. Candidates are then presented to a general meeting of the Central Beacons Mountain Rescue Team members, which elects the trustees. Trustees are elected for a term of three years. The trustees hold the ultimate responsibility for all legal and financial matters transacted in the name of the charity. They are responsible for the general control and management of the charity.

Central Beacons Mountain Rescue Team provides an induction for new trustees.

The trustees delegate the day-to-day operational management to the Team Leadership and the management committee comprising of the elected officers, and also the Operations Group. In turn, work is delegated to a range of specialist sub-committees, each chaired by an individual with experience of that specialism.

All these people - trustees, officers and members are themselves volunteers: they receive no remuneration other than reimbursement of reasonable expenses. No member of the board of trustees had any beneficial interest in any contract with Central Beacons Mountain Rescue Team during the year.

AND FINALLY

Central Beacons Mountain Rescue Team is solely reliant on volunteers who in addition to carrying out search and rescue operations in all weathers throughout the year, also train on a weekly basis to maintain capability. On top of this they fundraise to ensure the team has the funds to maintain itself operationally.

On a daily basis, the commitment, time and energy that members give for others is impressive, especially considering their work is voluntary and volunteers do not routinely receive reimbursement for any of their expenses when attending training or callouts.

Without this dedication from our volunteers none of this would be possible.

The trustees would therefore like to place on record our deep appreciation and gratitude for all the work our volunteers do and also the support of their families, without whom the volunteers could not fulfil their roles.

Thank you.

This report was approved by the board on **19/10 /2026** and signed on its behalf.



Penny Brockman OBE - Trustee
Chair of the Trustees

Central Beacons Mountain Rescue Team

Independent examiners' report to the board of trustees on the preparation of the unaudited accounts of Central Beacons Mountain Rescue Team for the year ended 31 December 2025

We report on the examination of the accounts of Central Beacons Mountain Rescue Team for the year ended 31 December 2025 which are set out on pages 1 to 17.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to;
- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ;and
- to state whether particular matters have come to our attention

Basis of the independent examiner's report

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention;
(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

* proper accounting records are kept in accordance with section 130 of the 2011 Act; and

* accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Catherine A Williams Ltd
Chartered Accountants
The Old Bank
Beaufort Street
Crickhowell
Powys
NP8 1AD

20/10/2026

Central Beacons Mountain Rescue Team
Income and Expenditure Account
for the year ended 31 December 2025

	Note	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Total funds 2024
Income	2				
Donations and legacies		38,270	4,031	42,301	26,004
Charitable activities		8,394	1,300	9,694	4,549
Other trading activities		14,682	-	14,682	3,217
Investment income		260	-	260	331
Total income		61,606	5,331	66,937	34,101
Expenditure	2b				
Raising funds		1,347	-	1,347	1,188
Charitable activities		58,316	1,300	59,616	68,823
Other expenditure		2,020	-	2,020	2,060
Total expenditure		61,683	1,300	62,983	72,071
Net expenditure		(77)	4,031	3,954	(37,970)
Transfers between funds		-	-	-	-
Net movement in funds		(77)	4,031	3,954	(37,970)
Reconciliation of funds:					
Total funds brought forward		414,295	-	414,295	452,265
Total funds carried forward		414,218	4,031	418,249	414,295

Central Beacons Mountain Rescue Team
Balance Sheet
as at 31 December 2025

			Total funds		Total funds
Tangible assets	4		171,227		192,539
Current assets					
Debtors	7	17,117		18,381	
Cash at bank and in hand		237,093		217,649	
		254,210		236,030	
Creditors: amounts falling due within one year	8	(7,188)		(14,274)	
Net current assets			247,022		221,756
Total assets less current liabilities			418,249		414,295
Net assets			418,249		414,295
Income Funds					
General unrestricted funds			232,296		211,061
Restricted funds			4,031		-
Designated Reserves	8		181,922		203,234
Total funds	7		418,249		414,295

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2011.

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.



Penny Brockman OBE - Trustee
Approved on 19/10/2026

Central Beacons Mountain Rescue Team
Notes to the Accounts
for the year ended 31 December 2025

1 Accounting policies

Basis of preparation
The accounts have been prepared on the accruals basis under the historical cost convention and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) and the Charities Act 2011.

The charity has taken advantage of the provision in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Charitable Funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated fuds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations is received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Event, fundraising and membership income is recognised in the period in which the income relates.
Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against grant income, in a restricted fund until the grant condition is met and the amounts are then transferred to unrestricted funds.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided int he normal course of business, net of discounts, VAT and other sales related taxes.

Gift Aid
The charity has registered with HMRC for Gift Aid.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs in relating to generating income such as fundraising expenses.

Charitable expenditure comprises the costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	2% straight line
Computers	25% reducing balance
Fixtures and fittings	25% reducing balance
Clothing and equipment	20% straight line
Motor vehicles	25% reducing balance

Assets

Basic financial assets which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligation to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not , they are presented as non-currently liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Analysis of income	2025 £	2024 £
Donations and legacies:		
Donations	42,301	26,004
Grants	-	-
	42,301	26,004
Charitable activities:		
Subscriptions (Gift Aid)	2,719	2,894
Sale of Goods	5,217	355
Fuel Reimbursement	458	-
Grants (Restricted)	1,300	1,300
	9,694	4,549
Other trading activities:		
Events and fundraising	14,682	3,217
	2025	**2025**
	£	**£**
Investment income:		
Interest receivable	260	331
Total income	66,937	34,101

2b Analysis of expenditure	2025 £	2024 £
Raising funds:		
Fundraising expenses	1,347	1,188
Charitable activities:		
Communications and IT	6,628	7,354
General office costs	12,868	14,929
Rescue services	22,537	17,372
Sundry Costs	729	181
Event Costs	5,095	1,866
Cost of Sales	535	470
Depreciation	21,312	24,251
Bad Debts	(10,088)	2,400
	59,616	68,823
	2025	**2024**
	£	**£**
Other expenditure:		
Bank charges	60	60
Independent examiner's fees	1,960	2,000
	2,020	2,060
Total expenditure	62,983	72,071

Central Beacons Mountain Rescue Team
Notes to the Accounts
for the year ended 31 December 2025

3 Independent examination fees

The independent examiners' fees for the year ending 31st December 2025 were £1,960 plus VAT and were unpaid at the yearend.

4 Tangible fixed assets

	Land and buildings £	Clothing and equipment £	Fixtures and Fittings £	Computers £	Motor vehicles £	Total £
Cost						
At 1 January 2025	144,588	48,000	11,300	1,182	141,889	346,959
At 31 December 2025	144,588	48,000	11,300	1,182	141,889	346,959
Depreciation						
At 1 January 2025	10,790	24,538	8,277	518	110,297	154,420
Charge for the year	2,892	9,600	756	166	7,898	21,312
At 31 December 2025	13,682	34,138	9,033	684	118,195	175,732
Net book value						
At 31 December 2025	130,906	13,862	2,267	498	23,694	171,227
At 31 December 2024	133,798	23,462	3,023	664	31,592	192,539

5 Debtors

	2025 £	2024 £
Trade debtors	2,693	292
Other debtors	14,424	18,089
	17,117	18,381

6 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	5,229	12,275
Accruals	1,959	1,999
	7,188	14,274

7 Funds

	Fund balances brought forward	Income	Expenditure	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted funds	211,061	61,606	(40,371)	-	232,296
Restricted Funds	-	5,331	(1,300)	-	4,031
Designated Reserves	203,234	-	(21,312)	-	181,922
	414,295	66,937	(62,983)	-	418,249

The income funds of the charity include restricted funds comprising of unexpended balances of donations and grants held on trust for specific purposes;

South Wales Search and Rescue
Grant received to support the operational and running costs of the team.

8 Designated Funds

	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
Fixed Assets	192,539	-	(21,312)	-	171,227
Bistech	2,040	-	-	-	2,040
Helen and Rachel	8,655	-	-	-	8,655
	203,234	-	(21,312)	-	181,922

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes;

Fixed Assets
The designated funds relates to the net book value of fixed assets held within the charity. Movement relates to depreciation, additions and disposals during the period.
Bistech
The designated fund is to support training.
Helen and Rachel
The designated fund is to provide family fundraising to support the team of two ladies that died in the waterfalls.

9 Analysis of net assets between funds	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	-	171,227	-	171,227
Current assets	239,484	10,695	4,031	254,210
Current liabilities	(7,188)	-	-	(7,188)
Net assets as at 31st December 2024	232,296	181,922	4,031	418,249

Restricted funds total £4,031 includes the following funds;
Drone fund £400
Defibrillator fund £3,641
The Restricted Funds will be allocated during the following financial years to provide the relevant equipment.

9 Reserves

The charity's mountain rescue services are financed from unrestricted funds. To ensure that the Charity has sufficient resources available to sustain its 24/7 emergency search and rescue operations, the Board of Trustees' policy is to endeavour to maintain reserves at a level equivalent to a minimum of 24 months' estimated unrestricted expenditure. The Board of Trustees is working to ensure that the Charity maintains its target level of reserves. Current reserves exceed this target, providing additional financial capacity to support the Charity's five-year financial plan, including the replacement of essential capital assets.

10 Transactions with Trustees and related party transactions

No Trustee received remuneration or benefits from the charity during the year ending 31st December 2025 for their role as trustee (2024: £nil).
4 Trustees were reimbursed for expenses of the Charity which they had paid personally during the year totalling £796.56.
The charity received membership fees from 5 trustees totalling £420 (2024: 4 trustees £360).
The charity received income from no trustees (2024: £NIL).
No trustees contributed towards any training courses (2024: No trustees)

Central Beacons Mountain Rescue Team
Detailed income and expenditure account
for the year ended 31 December 2025
This schedule does not form part of the statutory accounts

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Total funds 2024
Income				
Donations and legacies:				
Collection Boxes	5,470	-	5,470	3,220
Donations - Individuals	1,564	400	1,964	312
Donations - In Memory	-	-	-	65
Donations - HMRC Gift Aid Claimed	18,139	3,631	21,770	10,690
Donations - Clubs and Associations	1,059	-	1,059	1,085
Donations - Corporate	8,995	-	8,995	8,005
Donations - Social Media	392	-	392	237
Donations - Gift Aid and GASDS	2,152	-	2,152	1,732
Monthly Donations (Gift Aid)	499	-	499	658
	38,270	4,031	42,301	26,004
Charitable activities:				
Subscriptions (Gift Aid)	2,719	-	2,719	2,894
Sale of Goods	5,217	-	5,217	355
Fuel Reimbursement	458	-	458	-
Grants (Restricted)	-	1,300	1,300	1,300
	8,394	1,300	9,694	4,549
Other trading activities:				
Events and fundraising	14,682	-	14,682	3,217
	14,682	-	14,682	3,217
Investment income:				
Interest receivable	260	-	260	331
	260	-	260	331
Total income	61,606	5,331	66,937	34,101
Expenditure on:				
Raising funds:				
Fundraising costs	1,347	-	1,347	1,188
	1,347	-	1,347	1,188
Charitable activities:				
Communications and IT:				
IT software and consumables	5,043	-	5,043	5,530
Telephone and internet	1,585	-	1,585	1,824
General office costs:				
Light, power and heating	8,753	-	8,753	10,351
Base expenses	2,880	-	2,880	2,186
Postage, freight and courier	1,200	-	1,200	254
Printing and stationery	35	-	35	13
Insurance	-	-	-	1,588
Repairs and maintenance	-	-	-	537
Rescue services:				
Purchase of rescue equipment	560	-	560	1,187
Drone expenses	377	-	377	594
Purchase of first aid consumables	382	-	382	426
Motor vehicle expenses	8,914	-	8,914	4,491
Repairs and maintenance	825	-	825	537
Purchase of third party services	3,469	-	3,469	2,111
Training	869	1,300	2,169	5,021
Operational Subsistence	431	-	431	944
Travel and subsistence	189	-	189	144
Insurance	5,221	-	5,221	1,917
Sundry Costs	729	-	729	181
Event Costs	5,095	-	5,095	1,866
Cost of Sales	535	-	535	470
Depreciation	21,312	-	21,312	24,251
Bad Debts	(10,088)	-	(10,088)	2,400
	58,316	1,300	59,616	68,823
Other expenditure:				
Bank charges	60	-	60	60
Independent examiner's fees	1,960	-	1,960	2,000
	2,020	-	2,020	2,060
Total expenditure	61,683	1,300	62,983	72,071