Company registration no. 12338537 (England & Wales)
Charity registration no. 1186750

The Sunset Charitable Trust

Report and financial statements

for the year ended 31 December 2025

The Sunset Charitable Trust

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The Sunset Charitable Trust

Reference and administrative details

Charity number	1186750
Company number	12338537
Company directors and charity trustees	Mr David Robert Goepel Mr Robert Arthur Byng Nelson Mr Roger Graham Howard
Registered office	2 Stone Buildings Lincoln's Inn London WC2A 3TH
Accountants	Saffery LLP 71 Queen Victoria Street London EC4V 4BE
Solicitors	Edwin Coe LLP 2 Stone Buildings Lincoln's Inn London WC2A 3TH
Bankers	Metro Bank One Southampton Row London WC1B 5HA

The Sunset Charitable Trust

Trustees' report

The Trustees, who are also the directors of the company for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 31 December 2025. The trustees have complied with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities SORP 2019 (FRS 102).

Objectives and Activities

The charity's principal aims, objectives, polices and activities are to assist charitable projects supporting established Charities, with particular focus on Charities who support and focus on cancer medical research and projects, relieving sickness and health in old age, promoting conservation of the environment, financial hardship amongst elderly people, relieving suffering of animals and promoting the prevention of poverty.

Structure, Governance and Management

The Sunset Charitable Trust is a company limited by guarantee registered in England and Wales under number 12338537, incorporated under the Companies Act 2006 and governed by a Memorandum & Articles of Association as prescribed by the Act dated 28 November 2019. It is a registered charity number 1186750.

The Trustees who have served during the year and since the year end along with details of professional advisors and principal addresses are set out on page 1. Where there is a requirement for new Trustees, these would be identified, appointed and introduced to the operation and activities of the charity by the remaining Trustees.

The day-to-day management of the charity is undertaken by the trustees alongside the professional advisors where appropriate.

Public Benefit

The Trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities and in planning future activities.

It is the judgement of the trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind in operational planning.

Achievements and performance

During the year the charity provided financial donations amounting to £52,000 to established charities in accordance with its objectives and strategy who in turn will be able to provide benefits to the wider general public.

Reserves Policy

At 31 December 2025 the reserves of the charity comprised the unrestricted fund and the expendable endowment fund. The general unrestricted funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity may be held in order to finance both working capital and capital investments. The expendable endowment fund comprises a significant donation from the founder during the previous year and associated Gift Aid.

As the trust does not seek funding but uses its resources to provide funding for the furtherance of its objectives, it is the Trustees' policy to maintain the charity's reserves at sufficient level to enable it to continue to provide such funding in future years. This is monitored on a regular basis by the Trustees, who review the level of reserves in the light of future funding requirements and this is considered adequate to meet their needs. At the year end the charity had free reserves, being the unrestricted fund, of £300,303 (2024: £254,201). The value of the charity's endowment funds at 31 December 2025 is £5,000,000 (2024: £5,000,000). As such, the Trustees are in agreement that there are no issues pertaining to going concern.

Financial review

The statement of financial activities on page 7 sets out the results of the charity for the year.

The charity received total income and endowments of £118,596 (2024: £5,147,778) during the year. Total expenditure was £72,494 (2024: £61,976). The Trustees have continued to apply their funds in accordance with the objectives of the charity and their grant making policy with donations made during the year totalling £52,000 (2024: £45,000).

At the year end the charity had total funds of £5,300,303 (2024: £5,254,201) including unrestricted funds of £300,303 (2024: £254,201) and expendable endowment of £5,000,000 (2024: £5,000,000).

Plans for future periods

The trustees continue to consider further opportunities to support charities and charitable projects in furtherance of the charity's charitable objectives.

Trustees' Responsibilities Statement

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and also with the requirements of the Statement of Recommended Practice (SORP) issued by the Charity Commissioners for England and Wales. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



David Robert Goepel
Trustee

Date: 24 / 09 / 2026

The Sunset Charitable Trust

Independent examiner's report to the trustees of The Sunset Charitable Trust ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2025.

Respective responsibilities of trustees and examiner

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

Independent examiner's report to the trustees of The Sunset Charitable Trust ('the company') (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Timothy Gregory

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Timothy Gregory FCA CTA
For and on behalf of:
Saffery LLP
71 Queen Victoria Street
London
EC4V 4BE

Date: 28 September 2026

The Sunset Charitable Trust

Statement of financial activities
For the year ended 31 December 2025

	Note	Endowment 2025 £	Unrestricted 2025 £	Total 2025 £	Total 2024 £
Income and endowments from:					
Donations and legacies		-	-	-	5,000,000
Investments		-	118,596	118,596	147,778
Total income	3	-	118,596	118,596	5,147,778
Expenditure:					
Charitable activities	4	-	72,494	72,494	61,976
Total expenditure		-	72,494	72,494	61,976
Net movement in funds		-	46,102	46,102	5,085,801
Reconciliation of funds:					
Total funds brought forward		5,000,000	254,201	5,254,201	168,400
Total funds carried forward		5,000,000	300,303	5,300,303	5,254,201

All amounts relate to continuing activities of the charity.

The Statement of financial activities includes all gains and losses recognised in the year.

Activities in the prior year relate to endowment and unrestricted funds as shown within notes 3, 4 and 5.

The notes to the accounts are shown on pages 9 to 12.

The Sunset Charitable Trust

Balance sheet
As at 31 December 2025

	Notes	2025 £	2024 £
Current assets			
Debtors	6	1,000,000	1,053,687
Investments	7	4,186,000	4,136,045
Cash at bank		124,726	75,245
Total current assets		5,310,726	5,264,977
Liabilities			
Creditors: amounts falling due within one year	8	(10,423)	(10,776)
Total net assets		5,300,303	5,254,201
The funds of the charity:			
Unrestricted funds		300,303	254,201
Endowment funds		5,000,000	5,000,000
Total funds		5,300,303	5,254,201

The financial statements were approved by the Board of Trustees on 24/09/2026 and signed on their behalf by:

David Robert Goepel
Trustee

The attached notes on pages 9 to 12 form part of these financial statements.

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)).

The charity, registered in England, United Kingdom, has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement on the grounds that it is a small charity. The financial statements are reported in £.

The charity constitutes a public benefit entity as defined by FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Going concern

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern due to the level of reserves held and committed expenditure. As such, they continue to adopt the going concern basis of accounts in preparing the financial statements.

1.3 Funds structure

Unrestricted income funds comprise of funds which the Trustees are free to use for any purpose in the furtherance of the charitable objectives.

Endowment funds comprise funds which the Trustees are free to use for any purpose in the furtherance of the charitable objectives.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis under the following heading:

Expenditure on charitable activities includes donations made to other charities. Grants paid to charities and individuals are approved by Trustees at meetings before formally being sent to the respective beneficiaries and accounted for by the charity.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include only governance costs as the charity has no office costs. These costs have been allocated to expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

1.7 Debtors

Debtors are recognised at the settlement amount due.

1.8 Investments

Unquoted unit trust investments are stated at the market value as established by the administrators of the unit trust. Market value is based upon the buying and selling price of the underlying securities in the relevant market with allowances made for cash, accrued income and costs within the unit trust fund.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. All assets and liabilities are recorded at cost which is their fair value.

2 Key sources of judgement and estimate uncertainty

No significant judgements, accounting policies or assumptions have been made by management in applying the charity's accounting policies.

3 Income

	Total 2025 £	Endowment 2024 £	Unrestricted 2024 £	Total 2024 £
Donations received	-	5,000,000	-	5,000,000
Gift Aid interest	461	-	3,687	3,687
Investment income	118,135	-	144,091	144,091
	118,596	5,000,000	147,778	5,147,778

4 Charitable activities

	Unrestricted 2025 £	Unrestricted 2024 £
Grants/donations	52,000	45,000
Bank charges	10,042	8,060
Support costs (note 5)	10,452	8,916
	72,494	61,976

5 Allocation of support costs

	Unrestricted 2025 £	Unrestricted 2024 £
Governance costs		
Accountancy and independent examination	10,452	8,916
	10,452	8,916

All governance costs have been directly allocated to charitable activities in both current and prior years.

6 Debtors

	2025 £	2024 £
Accrued income	1,000,000	1,053,687
	1,000,000	1,053,687

7 Investments

	2025 £	2024 £
Cash equivalents on deposit	4,186,000	4,136,045
	4,186,000	4,136,045

8 Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals	4,110	3,420
Trade creditors	6,313	7,356
Total creditors	10,423	10,776

9 Independent Examiner's emoluments

The independent examiner's remuneration for these 2025 financial statements amounts to £3,150 (2024: £3,000).

10 Staff emoluments

The Trust has no employees and considers its key management personnel to comprise of the trustees.

None of the trustees received any remuneration or benefits in kind from the Trust during the period (2024: £nil).

11 Trustees and related party transactions

There were no trustee or other related party transactions during the period (2024: none).