Charity number 1186730

THE LONDON GOOD STEWARDS TRUST

A Charitable Incorporated Organisation

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

THE LONDON GOOD STEWARDS TRUST
YEAR ENDED 31 DECEMBER 2025
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THE LONDON GOOD STEWARDS TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their report together with the financial statements of the Trust for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out within them, and comply with the charity's trust deed and applicable law.

Trustees
Mr Brian Wong (to 13 January 2025)
Mrs Claire Alldritt
Miss Victoria Dare
Mr Simon Rafferty (to 31 March 2025)
Mr Hugh Gittins (Chair)
Mr Brian Tam (from 13 January 2025)
Rev William Rogers (from 12 May 2025)
Mr Murray Pearce (from 12 May 2025)

Independent Examiner
Jonathan Anderson

Address
212 Lambeth Road, London, SE1 7JY

Structure, governance and management
The London Good Stewards Trust ("the Trust") was registered with Charity Commission as a Charitable Incorporated Organisation on 4 December 2019 and is governed by the terms of its constitution.

The Charities Act 2011 requires the trustees to ensure that the charity keeps accounting records of all the charity's transactions so as to disclose at any time, with reasonable accuracy, the financial position ofthe charity at that time and to enable them to ensure that the financial statements comply with the disclosure regulations. The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.
Trustees are selected based on their skills and competencies. A skill matrix is used to identify any areas of requirement and further trustees are sought who might have skills in these areas.

Objectives and activities
The Trust exists for the advancement of the Christian religion, as this is set forth in the doctrine of the Church of England, for the benefit of the public residing in the Dioceses of London and Southwark. The advancement of religion is recognised as a charitable purpose having public benefit. The Charity will do this by supporting, through the making of grants and otherwise,
a. the provision and maintenance of facilities for public worship,
b. the provision of ministers for the conduct of public worship and provision of pastoral care,
c. outreach and evangelisation, and
d. the promotion of the awareness and understanding of the doctrine of the Church of England.
The doctrine of the Church of England is for these purposes to be construed in accordance with the Church of England (Worship and Doctrine) Measure 1974 as originally enacted.

Public benefit
The Trustees confirm that they have regard to the guidance issued by the Charity Commission on public benefit as reflected in the purpose and activities of the Trust detailed above.

Achievements and financial performance

The Trust has continued in its suppport of a new church revitalisation project at Ponders End in the east of Enfield, North London. The Trust has received £88,336 of donations to the Ponders End restricted fund during the year and a further £1,803 in interest income has been allocated to these funds held within deposit accounts. Grant funding of £44,908 to the church during the year has been used to cover the employment costs of a full time minister and the costs of an administrator from August 2025.

The Trust is now supporting a planned new church plant in New Barnet, for which it received £17,093 in donations to the related restricted fund.

The Trust received £91,906 (including gift aid) in unrestricted donations during the year.

A number of grant applications were received during 2025 and the trustees have been very pleased to make the following grants from general funds:
£8,000 to St Cuthberts, Wood Green towards a church-based evangelist
£5,000 to St John's with St Andrews, Chelsea towards the costs of a ministry trainee
£8,000 to St Augustine's, Wembley Park towards the costs of an operations manager
£15,000 to Clapham Junction Church to assist in establishing this new church
£12,500 to All Saints, Wandsworth towards funding ministry staff members
£8,000 to Faith House Church, Colindale towards the costs of a youth and children's worker

Grants of £75,117 were paid to the Diocese of London during the year following restricted donations received for that purpose.

Following discussions with the Southwark Good Stewards Trust (SGST) with a view to merge operations, the Trust's charitable objects were changed in January 2025 to widen its focus to being "for the benefit of the public residing in the Dioceses of London and Southwark". On 12th May, the two trustees of SGST, Rev William Rogers and Mr Murray Pearce became trustees of the Trust. On 27th October, the Trust received a transfer of funds from SGST. These funds were allocated to restricted funds in line with the purpose for which they were originally given, including £20,400 to a Training Fund to be granted to churches seeking funding for training posts, £300 to a Diocese of Southwark Fund (with donations to be paid to Southwark DBF at the end of each month) and £13,000 to a ReNew fund, which has since been paid to the ReNew Conference charity.

Reserves policy

The Trust has minimal overheads and accordingly the Trustees have not deemed it necessary to have a policy for holding financial reserves. Reserves are, however, held to enable funding of future ministry projects and the Trust continues to work to encourage churches to apply for grants where they meet the Trust's requirements.

Going concern

The Trustees have reviewed the accounts and considered the going concern of the Trust and have not identified any uncertainties about its ability to continue as a going concern.

Approved by the Board of Trustees on 15th September 2026 and signed on its behalf by



Mr Hugh Gittins
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LONDON GOOD STEWARDS TRUST (CHARITY NUMBER 1186730) ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

I report to the trustees on my examination of the accounts of the The London Good Stewards Trust for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jono Anderson

Jonathan Anderson

15th September 2026

THE LONDON GOOD STEWARDS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Incoming resources							
Donations and legacies	**2**	84,068	208,395	292,463	111,740	237,798	349,538
Investment Income: Bank interest		3,307	1,892	5,198	3,266	2,204	5,470
Total		87,375	210,286	297,662	115,006	240,002	355,008
Resources expended							
Charitable activities	**3**	56,553	112,624	169,177	5,000	242,019	247,019
Total expenditure		56,553	112,624	169,177	5,000	242,019	247,019
Net income / (expenditure)		30,822	97,662	128,485	110,006	(2,017)	107,989
Net movement in funds		30,822	97,662	128,485	110,006	(2,017)	107,989
Reconciliation of funds							
Total funds brought forward		133,010	65,684	198,694	23,004	67,701	90,705
Total funds carried forward		163,833	163,346	327,179	133,010	65,684	198,694

THE LONDON GOOD STEWARDS TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 Unrestricted Funds	2025 Restricted Funds	2025 Total Funds	2024 Unrestricted Funds	2024 Restricted Funds	2024 Total Funds
				£			£
Current assets							
Debtors	**4**	8,012	704	8,716	2,043	210	2,253
Cash at bank		155,821	167,102	322,923	130,967	65,474	196,441
Total current assets		163,833	167,806	331,639	133,010	65,684	198,694
Current liabilities							
Creditors: amounts falling due within one year	**5**	-	4,460	4,460	-	-	-
Net current assets		163,833	163,346	327,179	133,010	65,684	198,694
Net assets		163,833	163,346	327,179	133,010	65,684	198,694
Funds							
Unrestricted funds		163,833	-	163,833	133,010	-	133,010
Restricted funds		-	163,346	163,346	-	65,684	65,684
		163,833	163,346	327,179	133,010	65,684	198,694

Approved by the Board of Trustees on 15th September 2026

And signed on its behalf by

H.J. Gittins

Mr Hugh Gittins
Chair

THE LONDON GOOD STEWARDS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1 Principal accounting policies

Basis of accounting

The financial statements of the charity have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated, and in accordance with the Charities SORP (FRS 102), with the Charities Act 2011 and with UK Generally Accepted Accounting Standards.

Going Concern

The accounts have been prepared on a going concern basis as the trustees consider that no material uncertainties exist.

Income

All income is accounted for gross when received and is included in the Statement of Financial Activities when the Trust becomes entitled to the income, it is more likely than not that it will receive the income, and the amount can be measured with sufficient reliability.

Where income has related expenditure the income and related expenditure are reported gross in the Statement of Financial Activities.

Grants and donations are only included in the Statement of Financial Activies when the charity has unconditional entitlement to the resources, receipt is probable and its amount can be measured reliably.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds (including any interest income earned on them) are subjected to restrictions on their expenditure as declared by the donor.

2 Income from Donations and legacies

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Donations and gifts	84,068	207,828	291,896	109,928	237,703	347,631
Gift Aid	-	567	567	1,813	95	1,907
Grants receivable from other charities	-	-	-	-	-	-
	84,068	208,395	292,463	111,740	237,797	349,538

3 Expenditure on Charitable activities

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Partnership event costs	53	-	53	-	-	-
Grant funding:						
St Matthews Ponders End	-	44,908	44,908	-	15,320	15,320
St Stephens Westbourne Park	-	-	-	5,000	-	5,000
St Cuthberts, Wood Green	8,000	-	8,000	-	-	-
St Johns with St Andrews, Chelsea	5,000	-	5,000	-	-	-
St Nicholas Cole Abbey (Clapham Junction Church)	15,000	-	15,000	-	-	-
St Augustine's, Wembley Park	8,000	-	8,000	-	-	-
All Saints, Wandsworth	12,500	-	12,500	-	-	-
St Barnabas Church (Faith House Church)	8,000	-	8,000	-	-	-
London Diocesan Fund	-	67,266	67,266	-	226,699	226,699
Southwark Diocesan Board of Finance	-	450	450	-	-	-
	56,553	112,624	169,177	5,000	242,019	247,019

4 Debtors

	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Unrestricted £	2024 Restricted £	2024 Total £
Prepayments and accrued income	161	137	298	230	115	346
Other Debtors	7,851	-	7,851	-	-	-
Gift Aid receivable	0	567	567	1,813	95	1,907
	8,012	704	8,716	2,043	210	2,253

5 Creditors

	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Unrestricted £	2024 Restricted £	2024 Total £
Grants Payable	-	4,460	4,460	-	-	-
	-	4,460	4,460	-	-	-

6 Restricted funds

	Balance brought forward 1 Jan 2024	Income in 2024	Expenditure in 2024	Transfers in 2024	Balance carried forward 31 Dec 2024
	£	£	£	£	£
St Matthews Ponders End	67,701	13,303	(15,320)	-	65,684
London Diocesan Fund	-	226,699	(226,699)	-	-
	-	239,887	(242,019)	-	65,684

	Balance brought forward 1 Jan 2025	Income in 2025	Expenditure in 2025	Transfers in 2025	Balance carried forward 31 Dec 2025
	£	£	£	£	£
St Matthews Ponders End	65,684	90,126	(44,908)	-	110,902
London Diocesan Fund	-	67,266	(67,266)	-	-
New Barnet Church Plant Fund	-	17,093	-	-	17,093
Training Fund	-	22,201	-	-	22,201
ReNew Fund	-	13,000	-	-	13,000
Southwark Diocesan Fund	-	600	(450)	-	150
	65,684	210,286	(112,624)	-	163,346

7 Related party transactions

£44,908 (2024: £15,320) was paid in grant funding to St Matthew's Ponders End, which is related to LGST because the Priest in Charge is the husband of a trustee, Claire Alldritt.

£5,000 (2024: £nil) was paid in grant funding to St Johns with St Andrews, Chelsea at which LGST trustee Vicky Dare is trustee of the PCC.

These trustees were excluded from decisions regarding these grants given.

£12,180 in donation income was received from the Guild Church Council of St Botolph without Aldersgate, of which LGST trustee Hugh Gittins is also a trustee.

The Trustees received no remuneration during the year ended 31st December 2025 (2024: £0).

No trustees were reimbursed for trustees' meeting expenses during the year ended 31st December 2025 (2024: none).