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Ignite Hubs

(Registered charity, number 1186658)

Financial statements
for the year ended 31 December 2025

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Ignite Hubs
Trustees' annual report
for the year ended 31 December 2025

Full name Ignite Hubs

Organisation type Charitable incorporated organisation

Registered charity number 1186658

Principal address 30 Lynbrook Grove, Peckham, London, SE15 6HS

Trustees
Duncan Forbes
Themba Sweet
Graham Bowles, from 15/02/2025
Christopher Fung, from 21/01/2025

Independent examiner
Eva Stevens, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management
Roles are advertised on Reach, volunteering platform, and other appropriate channels. Applicants are interviewed by trustees and CEO. After which, the applicant is put forward for approval by the Board.

The charity is operated under the rules of its CIO-Foundation constitution adopted 29/11/19.

Objectives and activities
To advance the education of the public in particular, but not exclusively, in the subject of coding and science, technology, engineering and mathematics (STEM).

Summary of the main activities undertaken for the public benefit
We deliver remote and in-person classes in coding and STEM for children and young people who learn digital skills and access career-related learning opportunities to prepare for future employment.

Public benefit statement
The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

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Ignite Hubs

Summary of the main achievements during the period
Ignite Hubs expanded its educational provision and community impact throughout 2025, further strengthening our mission to widen access to coding, STEM and creative learning opportunities for children and young people.

To support progression in coding and STEM subjects, we launched online maths classes designed to help students build confidence in their mathematical skills which are essential for long-term success.

In July 2025, we published Virtual Combat, the third book in our STEM Career Book series for children aged 9 to 12. The series aims to inspire young children to explore STEM and learn about the wide range of careers within the sector. Virtual Combat was created in partnership with Colt Technology Services and focused on cybersecurity, an area of growing importance and career demand.

A major milestone during the year was the development of the Ignite Learning & Careers Hub, our online learning platform. The platform is designed to improve accessibility, reinforce learning and support young people in developing skills at their own pace. Throughout the year, we made a significant investment in the creation of new digital courses.

We also strengthened our partnerships within the STEM sector. During the summer, Ignite Hubs partnered with the Royal Institution to deliver three free, full-day STEM Summer Masterclasses at Canada Water Library. The workshops were extremely popular, attracting 75 students across the three days. Sessions explored topics including computing and space, magic and mathematics, problem-solving, artificial intelligence, football and data, helping students engage with STEM subjects in creative and fun ways.

Our work and impact were also recognised externally during 2025, Ignite Hubs received the STEM Educator Award from SheCanCode, recognising our contribution to STEM education and inclusion. In addition, our Founder and CEO, Lin Vong, was selected for a Civic Award by Southwark Council in recognition of her contribution to the local community.

The charity's policy on reserves
Our reserves policy is designed to protect the long-term financial stability and sustainability of Ignite Hubs, ensuring that the charity can continue operating effectively in the event of unexpected changes in income or expenditure. Maintaining adequate reserves enables the charity to manage financial risk, meet ongoing commitments and provide continuity of services for children and young people.

The target reserve level is equivalent to approximately 4 to 6 months of operational expenditure. Based on the charity's current operating costs, this represents a target reserve range of approximately £40,000 to £90,000. At the end of the 2025 financial year, Ignite Hubs held reserves of £109,349.

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Reserves are currently above the target range as the charity plans to continue investing in its infrastructure and long-term development during 2026. This includes investment in the development of the Ignite Portal to improve the management and engagement of volunteers, freelancers and other supporters, the redesign of the charity's website and the continued development of the Ignite Learning & Careers Hub and wider IT infrastructure.

The Trustees believe these strategic investments are important to improving operational efficiency, strengthening engagement and supporting the charity's future growth and sustainability. The reserves policy is reviewed annually by the Board of Trustees to ensure it remains appropriate to the scale, activities and future plans of the charity.

Financial review

Ignite Hubs ended 2025 in a good financial position, with net assets and reserves of £109,349 at the year end. While the charity recorded a deficit during the year, this reflected a deliberate and strategic investment in the long-term development of the organisation.

As outlined in the 2024 Annual Report, the development of the Ignite Learning & Careers Hub was identified as a key strategic priority for 2025, with plans to utilise a portion of the charity's reserves to support this work. The deficit reported in 2025 therefore reflects the planned implementation of this strategy. The Trustees believe this was essential to strengthen Ignite Hubs' infrastructure, improve the quality and accessibility of our educational provision, and support the charity's long-term growth and impact.

During the year, we made significant progress in the development of the Ignite Learning & Careers Hub. This included the creation of ten digital courses for students and internal training programmes for team members covering safeguarding and instructor training. The work involved the customisation of Moodle, the development of interactive learning content using Articulate, and the integration of these resources into the platform to create a high-quality and scalable learning environment. These developments contributed to increased expenditure during the year, particularly in staffing and programme development costs.

Income during the year totalled £114,308 and was supported through a combination of grants, corporate partnerships, programme delivery and donations, demonstrating continued confidence in the charity's mission and work.

The Trustees are satisfied that Ignite Hubs remains in a good financial position with sufficient reserves to support ongoing operations and future development. The work undertaken during 2025 has laid important foundations that will enable the charity to reach more children and young people through both in-person and digital learning opportunities in the years ahead.

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Ignite Hubs

Financial risk

Ignite Hubs' financial risks are associated with its reliance on external funding, particularly grant funding and corporate donations. While this support has enabled the charity to grow and invest in new programmes and infrastructure, there remains a risk that funding levels may fluctuate due to changes in the economic environment, funder priorities or wider financial pressures affecting the charitable sector.

As the organisation continues to expand, there are also financial risks associated with rising staffing, technology and programme delivery costs. In particular, the continued development and maintenance of the Ignite Learning & Careers Hub and wider digital infrastructure require ongoing investment in software, safeguarding, training, content development and IT systems.

To mitigate these risks, Ignite Hubs is committed to diversifying its income streams, developing sustainable revenue-generating opportunities, maintaining regular financial monitoring and exercising prudent cost management to ensure financial resilience and support future growth.

Signed on behalf of the charity's trustees:

Signed by: Graham Bowles C922AA5FD82D423... Date 7/27/2026

Graham Bowles, Trustee

Independent examiner's report to the trustees of Ignite Hubs for the year ended 31 December 2025

I report to the trustees on my examination of the accounts of Ignite Hubs (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 29/07/26
Eva Stevens BSc, CPFA
Employee of Community Accounting Plus

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Ignite Hubs
Receipts & payments account
for the year ended 31 December 2025

2024 Total Funds £		Note	Unrestricted Funds £	Restricted Funds £	*2025* Total Funds £
	Receipts				
225082	Grants & donations	2	72611	27300	99911
980	Classes		91	1666	1757
2633	DofE Delivery		-	3455	3455
5656	Corporate delivery		7890	-	7890
741	Bank interest		1038	-	1038
20	Book sales		31	226	257
235112	**Total receipts**		**81661**	**32647**	**114308**
	Payments				
3439	Admin Expenses		526	464	990
286	Insurances		294	-	294
4184	IT & Software		1698	1823	3521
125	Mobile Expenses		-	-	-
31112	Legal & professional fees		4190	4720	8910
11765	Programme Equipment & Hardware		-	4931	4931
152	Programme Expenditure		-	-	-
3817	Recruitment		-	3298	3298
120156	Wages, Pension & NI		114692	63540	178232
2854	Training		2506	595	3101
36	Transaction Charges		180	-	180
1136	Travel & Entertainment		776	954	1730
179062	**Total payments**		**124862**	**80325**	**205187**
56050	**Net receipts/(payments)**		(43201)	(47678)	(90879)
144178	Cash funds at start of this period		168114	32114	200228
-	Transfers between funds		(15564)	15564	-
200228	**Cash funds at end of this period**		**109349**	**-**	**109349**

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Ignite Hubs
Statement of assets and liabilities
at 31 December 2025

2024		*2025*
£	**Cash assets**	**£**
200228	Bank accounts	109349
200228		**109349**
	Other monetary assets	
-	Debtor NEST - Pensions	93
-		**93**
	Assets retained for the charity's own use	
	General equipment.	
	cost date etc	
As restated	**Liabilities**	
(864)	Creditors - Independent examination	(918)
(3076)	Creators - HMRC - Tax and NICs	(2134)
(3940)		**(3052)**

These financial statements are accepted on behalf of the charity by:

Signed by: Graham Bowles C922AA5FD82D423... Dated 7/27/2026

Signed _____ Dated _____

Graham Bowles, Trustee

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Ignite Hubs
Notes to the accounts
for the year ended 31 December 2025

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted	Restricted	Total
	£	£	£
Colt Technology Services	13500	-	13500
Better Giving Partnership	529	-	529
Jack Petchey Foundation	-	2800	2800
Newcomen Collett Foundation	-	3000	3000
School for Social Entrepreneurs	6834	-	6834
St Olave's Foundation	3000	-	3000
London Community Fund	-	15000	15000
United St Saviours	3750	-	3750
Clarion	600	-	600
Southwark Council	-	3500	3500
United St Saviours	12500	-	12500
GSR Foundation	25000	-	25000
Team London Bridge	-	3000	3000
Sundry donations	6898	-	6898
	72611	**27300**	**99911**

3. Funds analysis

	Opening balance	Receipts	(Payments)	Transfers	Closing balance
	£	£	£	£	£
Restricted funds					
Programme delivery	32114	32647	(80325)	15564	-
	32114	**32647**	**(80325)**	**15564**	**-**
Unrestricted funds					
General fund	168114	81661	(124862)	(15564)	109349
	168114	**81661**	**(124862)**	**(15564)**	**109349**

Programme delivery – STEM coding classes equipment.

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4. **Premises & staff**
   The premises are provided by the local authority free of charge, the classes are delivered in meeting rooms of the libraries as they are free and are for the community.

5. **Trustees' remuneration**
   Trustees received no expenses, remuneration or benefits in this period.

6. **Related party transactions**
   There were no related party transactions in this period.

7. **Glossary of terms**
8.
   Creditors: These are amounts owed by the charity, but not paid during the accounting period.

   Debtors: These are amounts owed to the charity, but not received in the accounting period.

   Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.