ANNUAL REPORT AND FINANCIAL STATEMENTS

of

THE PARISH OF ST PAUL OADBY

Registered Charity number 1186637

Year ended 31st December 2025

Legal and Administrative Information

Ministers
Revd. Steve Bailey, Team Rector

Church Wardens
Dr Margaret Barnes-Davies
Bahar Mirrahimi

Principal Office
St Paul's Church, Hamble Road, Oadby, Leicester LE2 4NX

Parochial Church Council

The membership of the PCC is determined in accordance with Church Representation Rules (Synodical Government Measure 1969) as amended 2006. The membership of the PCC is presented on the next page.

Independent Examiner
Yvonne Woodford FMAAT, Woodford Norman Accounting, 7 Kevern Close, Wigston, Leicester, LE18 2GR

Bankers
CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent MG19 4JQ

Legal Representative
The Diocesan Registrar, St Martin's East, Leicester LE1 5FX

Parish of St Paul Oadby

St Paul's, Oadby Parochial Church Council (PCC) has the responsibility of co-operating with the Team Rector, the Revd. Steve Bailey, in promoting the ecclesiastical parish of St Paul, Oadby, seeking to further the whole mission of the parish, and engaging in Christian worship, pastoral care, evangelistic outreach, and fostering community well-being.
The PCC is also specifically responsible for the maintenance of St Paul's Church and the Barnabas Centre.

Members of the Council who have served since the commencement of the financial year (1st January 2025) until the approval of the accounts (10 March 2026) are:

Revd. S Bailey	Mrs. T Webster	Dr M Barnes-Davies(Warden)
Mrs B. Mirrahimi (Warden)	Mrs. S Penter	Mr. A Penter (Sec)
Mr. B Asiimwe	Miss L McGoldrick (Part)	Mrs. K Potter
Dr J. Raj	Mr. G Neville	Ms. J Barlow
Dr R Jayaraj		

Miss L McGoldrick left St Paul's on 14th December 2025

Since the last Annual Parochial Church Meeting, which was held on 27th April 2025, there have been 8 meetings of the Council and 10 meetings of the Standing Committee.

At the meeting the meeting on 13th May 2025, the following officials were elected:

Chair:	Steve Bailey
Vice Chair:	Teri Webster
Treasurer:	Bryan Philpott
Electoral Roll Officer:	Ruth Smith
Secretary:	Alan Penter

This meeting also agreed the Standing Committee as:
Rev. S Bailey Mrs. T Webster Mr. A Penter. Dr M Barnes-Davies (Warden).

The Standing Committee is a legally constituted sub-committee of the PCC. It meets between full PCC meetings and serves the PCC by preparing agendas and conducting urgent business which cannot wait for the next full meeting. It may also prepare briefings for the PCC to inform the discussions.

The PCC is registered with the Charity Commission (No. 1186637) and all members of the PCC are Trustees.

Structure, governance, and management

The PCC of the Parish of St Paul's, Oadby is required, as stated in the Parochial Church Councils (Powers) Measure 1956, to co-operate with the Team Rector and Ministry Team in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. Charity law requires the Parochial Church Council (PCC) Members, who act as trustees under charity law, to prepare financial statements for each financial year that give a true and fair view of the PCC's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the PCC Members should follow best practice and:

- select suitable accounting policies and then apply them consistently to make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements,
- prepare the financial statements on an on-going concern basis unless it is inappropriate to presume that the PCC will continue in operation.

Objectives and Activities

The PCC is committed to fostering accessible and reverent worship at St Paul's that is attractive and relevant to the people of Oadby. A primary aim is to enable people to belong to a loving, supportive Christian community: the church has been successful in 2025 in providing this. The PCC maintains an overview of worship throughout the parish and has encouraged excellence in Sunday and weekday services in a range of different worship styles which seek to cater for all age-groups and a wide range of preferences. All our services seek to put faith into practice through prayer and scripture, music and sacrament. When planning our activities for the year, the incumbent and the PCC have (in accordance with the Commission's guidelines) been particularly concerned about the public benefit of what we do in the parish as well as adhering to the specific guidance given to charities for the advancement of religion. In all our work, we try to enable ordinary people to live out their faith as part of their church community through:

- Worship and prayer; learning about the Gospel; and developing their relationship with Jesus as Lord and Saviour.
- Providing pastoral care for people living in the Parish.
- Evangelistic outreach work.

To facilitate this work, it is important to maintain the fabric of all our buildings — St Paul's Church and the Barnabas Centre.

Achievements and Performance

Worship and Prayer

The PCC has provided throughout the year a range of services, in church and online, that those who attend have found beneficial and spiritually fulfilling. Sunday worship has continued to attract good attendances in church and online, while the mid-week Holy Communion has continued to provide a quiet, intimate style of worship. There has been a strong emphasis on communicating the Christian faith through preaching, teaching, and multi-media presentations.

All are welcome to attend services at St Paul's. In April 2025, following a full review of the Electoral Roll, there are 83 names on the new Church Electoral Roll. This number is a much truer reflection of St Paul’s membership. This number includes 11 new attendees. Sunday attendance has been stable throughout the year, with continued engagement online.

As well as the regular services, the parish enables the community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of new life; in marriage, public vows are exchanged with God's blessing; and through funeral services, friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping.

We have celebrated 2 baptisms; 3 confirmations; no weddings; and have conducted 7 funerals in the period 1st January 2025 to 31st December 2025.

Deanery Synod

Three of the PCC sit on the Deanery Synod in addition to the clergy. From January 2025 to December 2025, there have been 3 Deanery Synod meetings.

St Paul's Church

St Paul's is a vibrant church in the open-evangelical tradition. It is part of the Church of England and its Parish serves Oadby, east of the A6. It is also part of a larger group of parishes, called a "Benefice," which includes St Peter's Oadby, Great Glen and Burton Overy with Carlton Curlieu.

We seek to be a church for all ages, backgrounds, cultures and nationalities, that is growing and following Jesus. We have an average congregation size of 73 adults and children, at our main Sunday service and are always pleased to welcome enquirers and visitors. St Paul's has made prayer space available in the side chapel, while its main worship area has been used extensively by the wider community. The God focused purpose of the church is clear to all users, through the well-lit porch, visible from the pavement, which points to the Word of God in Jesus.
The Barnabas Centre, and St Paul's Church continue to be used greatly by the wider community of Oadby, thus fulfilling an important social and outreach need as well as generating substantial income for the parish. Recently we have installed a Defibrillator in the outer porch of the Barnabas Centre.

The PCC pays its employees a minimum of the National Living Wage and provides contributory workplace pension to members of the lay staff so entitled, who have taken this up with CWPF & NEST. There are no other qualifying members for workplace pensions.

Some members of the parish are unable to attend church due to sickness or age. At St Paul's, the homegroups provide good pastoral care to their members.

Mission and Evangelism

The Parish of St Paul's, Oadby continues to be challenged by demographic change in Oadby and changes in society towards church going.
Youth Work continues to feature strongly at St Paul's headed up by Louise McGoldrick, who unfortunately left us at the end of the year to join Youthscape as their Midlands roving advisor. Her work continues with volunteer helpers, until we can employ a new CYPF leader.
Important links with our Mission Partners have been sustained, particularly Dr Keith Waddell through Africa Inland Mission in Uganda and Andy and Kati Walsh through CMS in Brazil.
St Paul's continues to tithe against donated income received, and this has resulted in £13,500 being set aside for charitable causes both locally and overseas from the income receive during 2024.

Safeguarding

Safeguarding continues to be of paramount importance.
The year began with Rosie Philpott as the Safeguarding Officer for the Parish. Following our APCM in April, Julie Anderson is now in that role. Graham Neville continues as the Safeguarding Administrator.
Safeguarding practices are regularly reviewed by the PCC and reports received at every meeting.

Financial Review

Reserves policy

It is the PCC's policy to maintain adequate cash reserves within the general and designated funds each year to cover operational costs for on-going gross salaries and essential running costs as well as allowing for necessary repairs and replacement of equipment used by the church for 6 months. The reserves in the General Fund have been maintained in accordance with the Archdeacon's recommendations for a robust Reserves Policy.

Workplace Pensions

St Paul's Oadby PCC participates in the Pension Builder Scheme PB2014 section of the Church Workers Pension Fund for one full-time member of lay staff. This cash balance section Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers. The other full-time members of staff are enrolled on the NEST workplace pensions scheme that was set up by the Government.

Fund Deficits

There are currently no fund deficits at the beginning or end of the financial year, and it is anticipated that the finances are in good shape for at least the next 12 months.

Financial Report 2025

It is my pleasure as Treasurer of the Parish to present the Financial Review for 2025.

Mr Bryan Philpott
1st March 2026

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	£119,206	—	—	£119,206	£117,090
Income from charitable activities	£37,044	—	—	£37,044	£32,770
Total income	**£156,250**	**—**	**—**	**£156,250**	**£149,861**
Expenditure on:					
Expenditure on charitable activities	£155,652	£71	—	£155,724	£154,068
Total expenditure	**£155,652**	**£71**	**—**	**£155,724**	**£154,068**
Net income / (expenditure) resources before transfer	**£597**	**(£71)**	**—**	**£525**	**(£4,207)**
Transfers					
Gross transfers between funds - in	—	—	—	—	£10
Gross transfers between funds - out	—	—	—	—	(£10)
Other recognised gains / losses					
Net movement in funds	**£597**	**(£71)**	**—**	**£525**	**(£4,207)**
Total funds brought forward	**£331,712**	**£37,133**	**—**	**£368,846**	**£373,054**
Total funds carried forward	**£332,310**	**£37,061**	**—**	**£369,372**	**£368,846**

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
FA003	Barnabas Centre	£215,000	£215,000
	Total Fixed assets	**£215,000**	**£215,000**
Current assets			
CA006	CCLA deposit account	£126,959	£121,462
CA007	Petty Cash	£56	£377
CA008	CAF Bank - St Pauls current account	£50,920	£46,158
Z05	Accounts Receivable	(£6,861)	£1,568
	Total Current assets	**£171,074**	**£169,567**
Liabilities			
Z04	Accounts Payable	£16,702	£15,720
	Total Liabilities	**£16,702**	**£15,720**
	Net Asset surplus(deficit)	**£369,372**	**£368,846**
Reserves			
	Excess / (deficit) to date	£525	£17,721
Z01	Starting balances	£368,846	£351,125
Z02	Other gains/(losses)	—	—
	Total Reserves	**£369,372**	**£368,846**
	Represented by funds		
	Unrestricted	£31,270	£30,239
	Designated	£301,040	£301,473
	Restricted	£37,061	£37,133
	Endowment	—	—
	Total	**£369,372**	**£368,846**

Statement of assets and liabilities

	This year	Last year
Tangible assets		
Barnabas Centre		
Buildings Fund (Designated) -	£215,000	£215,000
	£215,000	**£215,000**
Total for Tangible assets	**£215,000**	**£215,000**
Cash at bank and in hand		
Petty Cash		
Sunday School Fund (Designated) -	£3	£22
General fund (Unrestricted) -	£53	£355
	£56	**£377**
CAF Bank - St Pauls current account		
St Paul's Maintenance (Restricted) -	£887	£887
St Paul's Mission Fund (Designated) -	£4,409	£4,409
Sunday School Fund (Designated) -	£6,627	£7,041
Youth Club Fund - St Paul's (Restricted) -	£1,174	£1,246
General fund (Unrestricted) -	£37,821	£32,573
	£50,920	**£46,158**
Total for Cash at bank and in hand	**£50,977**	**£46,536**
Debtors		
Accounts Receivable		
General fund (Unrestricted) -	(£6,861)	£1,568
	(£6,861)	**£1,568**
Total for Debtors	**(£6,861)**	**£1,568**
Investments		
CCLA deposit account		
St Paul's Maintenance (Restricted) -	£35,000	£35,000
St Paul's Mission Fund (Designated) -	£75,000	£75,000
General fund (Unrestricted) -	£16,959	£11,462
	£126,959	**£121,462**
Total for Investments	**£126,959**	**£121,462**
Creditors: Amounts falling due in one year		
Accounts Payable		
General fund (Unrestricted) -	(£16,702)	(£15,720)
Total for Creditors: Amounts falling due in one year	**(£16,702)**	**(£15,720)**
Grand total	**£369,372**	**£368,846**

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
Building - Buildings Fund							
Designated	£215,000	—	—	—	—	—	£215,000
Sub-total for Building	**£215,000**	**—**	**—**	**—**	**—**	**—**	**£215,000**
FLO - Flower Fund							
Restricted	—	—	—	—	—	—	—
Sub-total for FLO	**—**	**—**	**—**	**—**	**—**	**—**	**—**
SF - Sunday School Fund							
Designated	£7,063	£2,218	£2,651	—	—	—	£6,630
Sub-total for SF	**£7,063**	**£2,218**	**£2,651**	**—**	**—**	**—**	**£6,630**
SPAM - St Paul's Maintenanc							
Restricted	£35,887	—	—	—	—	—	£35,887
Sub-total for SPAM	**£35,887**	**—**	**—**	**—**	**—**	**—**	**£35,887**
SPAMF - St Paul's Mission Fu							
Designated	£79,409	—	—	—	—	—	£79,409
Sub-total for SPAMF	**£79,409**	**—**	**—**	**—**	**—**	**—**	**£79,409**
YCFPA - Youth Club Fund - St							
Restricted	£1,246	—	£71	—	—	—	£1,174
Sub-total for YCFPA	**£1,246**	**—**	**£71**	**—**	**—**	**—**	**£1,174**
General - General fund							
Unrestricted	£30,239	£154,032	£153,001	—	—	—	£31,270
Sub-total for General	**£30,239**	**£154,032**	**£153,001**	**—**	**—**	**—**	**£31,270**
Grand total	**£368,846**	**£156,250**	**£155,724**	**—**	**—**	**—**	**£369,372**

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
Plate Income	£2,276	—	—	—	£2,276	£2,366
Stewardship	£76,860	—	—	—	£76,860	£74,863
Tax Rebate for Gift Aid	£22,189	—	—	—	£22,189	£20,336
Church Donations	£17,880	—	—	—	£17,880	£19,524
Total	£119,206	—	—	—	£119,206	£117,090
Income from charitable activities						
Fees	£587	—	—	—	£587	—
Interest	£5,602	—	—	—	£5,602	£6,230
Lettings	£28,636	—	—	—	£28,636	£24,381
Sunday School	—	£2,218	—	—	£2,218	£2,159
Total	£34,826	£2,218	—	—	£37,044	£32,770
INCOME TOTAL	£154,032	£2,218	—	—	£156,250	£149,861

EXPENDITURE

Expenditure on charitable activities

Parish Gift	£65,280	—	—	—	£65,280	£61,000
Salaries & Honoraria - Church	£49,025	—	—	—	£49,025	£56,151
Staff Expenses	£1,359	—	—	—	£1,359	£1,582
Church Water Rates	£578	—	—	—	£578	£422
Church Electricity	£3,050	—	—	—	£3,050	£3,069
Church Gas	£2,935	—	—	—	£2,935	£3,138
Insurances - Church	£1,566	—	—	—	£1,566	£1,521
Sunday School	—	£2,651	—	—	£2,651	£2,050
Youth Club	—	—	£71	—	£71	£26
Administration	£336	—	—	—	£336	£292
Photocopier	£73	—	—	—	£73	£63
Telephone	£606	—	—	—	£606	£781
Licences	£1,215	—	—	—	£1,215	£947
Wages & Salary Costs	£576	—	—	—	£576	£547
Auditors Fees	£280	—	—	—	£280	£300
Repairs & Maintenance - Church	£4,671	—	—	—	£4,671	£4,014
Technology	£1,256	—	—	—	£1,256	£774
Bank Charges	£60	—	—	—	£60	£60
Church Expenses	£3,171	—	—	—	£3,171	£3,175
Flower expenses	—	—	—	—	—	£82
Donations - Outwards	£15,000	—	—	—	£15,000	£13,500
Music	£165	—	—	—	£165	—
Presentations	£260	—	—	—	£260	£171
Mission, Training & Resources	£1,531	—	—	—	£1,531	£396
Total	£153,001	£2,651	£71	—	£155,724	£154,068
EXPENDITURE TOTAL	£153,001	£2,651	£71	—	£155,724	£154,068
GRAND TOTAL	£1,031	(£433)	(£71)	—	£525	(£4,207)

Approved at the PCC Meeting on …… and signed on its behalf:

Revd. Steve Bailey Team Rector …….

Mr Bryan Philpott Parish Treasurer …….

Dr Margaret Barnes-Davies Church Warden …….

Independent Examiner's Report to the Trustees of

St Paul's Church, Oadby, Leicester – Charity Number: 1186637

Independent examiner's report to the trustees of St Paul's Church Oadby

I report to the charity trustees on my examination of the accounts of St Paul's Church Oadby for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Mrs Yvonne Woodford
Woodford Norman Accounting Limited, 7 Kevern Close, Wigston, Leicester, LE18 2GR
Date: