Report
and
Financial Statements

Period from 1 January 2025 to 31 March 2026

Registered Charity Number: 1186520

The Hollow Lane Club CIO

Period from 1 January 2025 to 31 March 2026

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The Hollow Lane Club CIO

Report of the Trustees

Period from 1 January 2025 to 31 March 2026

The Trustees are pleased to present their report and financial statements for the period from 1 January 2025 to 31 March 2026.

The financial statements comply with the Charities Act 2011, the terms of the Trust as described below and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Objectives, Activities and Public Benefit

The Charity's objectives are to:

- Provide the necessary facilities for the daily care, recreation and education of children with disabilities and their siblings during after school hours and school holidays; and
- Advance the education and training of the persons in the provisions of such care, education and recreational facilities.

The Trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

2. Achievements and Performance

The Hollow Lane Club CIO is dedicated to enhancing the lives of children and young people with complex additional needs and their families. The Club provides fun, engaging and inclusive out of school activities for young people and their siblings at weekends, after school hours and during the school holidays, across three locations in Devon (although Clubs running at Dartington are currently paused). The Club is an Ofsted registered provider.

The Exeter Summer Club took place for 12 days in July and August. We were pleased to welcome 77 children from 72 different families. We offered 22 groups off site trips including Orange Elephant, Buckfastleigh Steam Train, Lindfield Farm, Planet Play, Exmouth, local parks, paddleboarding and kayaking at Exeter Quay, Paignton Zoo, Teignmouth Park and Escot and had 70 sessions on site run by visitors from Tiny Hooves therapy ponies, Lydia Baylis sensory stories and themed characters/face painting/disco/arts and crafts, Disability Cricket, Sicromagic, Sporty Stars including bubble football, glow in the dark sports and nerf wars, Badminton, Sensory Play workshop, Animal Encounters, Sciencedipity, Professor Bumble, Rainbow Gecko, Drumming workshops, Sea Legs Puppet Theatre, Avtar Indian Dance workshop, Magic Carpet, Supersonic Sounds disco and an ice cream van. We had a total of 54 staff working (excluding the management team).

During the period 1 January 2025 – 31 March 2026 we ran 421 sessions of After School and Saturday Clubs (this includes a Monday After School Club at Dartington for the period Jan 2025-July 2025 and two trial Saturday Clubs). These sessions were attended by a total of 2302 children and young people. Many of the children and young people use the Club on a regular basis and attend multiple sessions.

2. Achievements and Performance (continued)

As Trustees, we continue to be proud of the resilience the Club has shown following the pandemic and ongoing economic challenges. At the end of March 2026, we continue to be financially solvent and have been well supported by our funders. We acknowledge a deficit this year and are aware that securing funding is likely to be more challenging. Trustees and the Club Team have continued to work hard throughout the year whilst external factors continue to have an impact such as rising costs, difficulties in recruiting staff and funding

The Club secured further three-year funding from both the Big Lottery and Children in Need as well as other funders including substantial amounts from the Garfield Weston Foundation and the Devon Community Foundation (Clare Milne Trust). We were also granted funding by the Exeter Chiefs Foundation for the purchase of an outdoor container to store play equipment.

All places at The Hollow Lane Club are heavily subsidised by grant funding to ensure we can offer our services to all and that cost is not a barrier to access. We also recognise that our staff costs are high, but essential, to deliver the varied programme of activities. The greatest expenditure in our budget is staffing costs because we require a high ratio of specialist playworkers to children/young people due to the complex nature of their disabilities. The Trustees recognise the need to continue to identify sources of funding on an ongoing basis. Trustees are pleased to report that we have successfully secured funding from the following organisations during this reporting period:

The Big Lottery Fund
Children in Need
The David Gibbons Foundation
The Battishorne Trust
The Grant Foundation
Devon Community Foundation (The Clare Milne Trust)
Garfield Weston
Barchester Charitable Foundation
The Norman Family Trust
The Hudson Charitable Trust
Exeter Chief's Foundation
David Soloman's Charitable Trust

The Hollow Lane Club CIO would like to record its grateful thanks to all the above who provided funding and support to the Charity over the last year. We do keep our funders updated with written reports on what we have achieved with their donations and on the overall progress of the Club.

2. Achievements and Performance (continued)

We also continue to work with a wide range of locally based partners to deliver sessions such as art and craft sessions with Magic Carpet, Artmakers, music and performance sessions with Sicromagic, Lydia Baylis and Cameron Mills. We work closely with another local charity called Freedom Wheels and hire transport from them for Saturday Clubs and Summer Club. We also attended a local volunteering event to promote our Club to potential Trustees and a networking event run by InFocus Charity, networked with CEDA, Devon County Commissioning and provider forums. We continue to hire a minibus from a local company to enhance our transport options at Summer Club. We updated our details for Tax Free Childcare in response to a parent request.

We have strengthened the Board of Trustees and now have eight which whose expertise and experience cover various areas and includes three parents of children and young people who use the Club.

The Trustees and families of the children and young people who attend recognise that a key factor in the Club's continuing success is the dedication and commitment of the General Manager and team. Their expertise and knowledge ensure that the sessions run effectively. The planning and delivery of sessions meets the needs of those who attend giving them experiences they might not otherwise have and providing respite for families. We feel that progress continues to be made towards the full recovery of the Club following the pandemic. Excellent relationships continue with children and young people, their families and staff. We have networked with other organisations and continued to offer and explore new activities and trips.

3. Financial Review

The net expenditure for the period is £93,994 (2024: net expenditure £12,412). Further details are shown in the Statement of Financial Activities on page 10 and it should be noted that this covers a 15 month period due to change in financial year.

The charity has restricted funds at 31 March 2026 of £2,064 (2024: £nil) and unrestricted funds of £75,048 (2024: £171,106) which include designations of £20,000 in respect of the Employment Commitment Fund and £10,000 each in respect of the Development Fund and the Closure Fund (see note 11).

Reserves

The Charity's free reserves at 31 March 2026 are £35,045 (2024: £131,106) and the Trustees' target level of free reserves is £110,000.

The Trustees have built healthy reserves over recent years in anticipation of a planned reduction in funding from a longstanding funder, together with the increasing length of time many grant funders now require between repeat applications. These factors have been anticipated within the Charity's financial planning and have created temporary funding gaps and additional

3. Financial Review (continued)

pressure on cash flow. This forward planning has enabled the Charity to use reserves as intended to bridge the anticipated funding gap during a planned transition period, allowing time for its strategy to diversify income and strengthen long-term financial sustainability to take effect. The Trustees have a clear plan to rebuild free reserves to the level set out in the reserves policy as the Charity's financial position continues to strengthen.

The Trustees recognise the particular vulnerability of the children and young people who attend The Hollow Lane Club CIO and the value that their families place on the service. The Trustees' policy on reserves has been reviewed and continues to be for the Charity to have free reserves of £110,000.

The Trustees' policy is for the charity to have free reserves of six months' operating costs plus the costs of running the next Summer Club to cover eventualities such as short-term cash flow problems, or the sudden loss of a funding source, and to ensure that the Charity can continue to run efficiently and maintain its programme of activities.

The Trustees actively monitor the Charity's free reserves and continue to focus on increasing the level of these reserves whenever circumstances allow.

Change to financial year end

The Trustees resolved during the year to change the charity's financial year end in accordance with the powers set out in the charity's governing document. The change was approved and recorded at a duly constituted meeting of the Board of Trustees. The principal reason for the change was to align the Charity's financial year with the annual cycle on which fees are reviewed and any changes implemented. This approach provides greater consistency for families by enabling any fee changes to coincide with the annual review of grants, benefits and other financial support provided through the local authority funding cycle, helping families to plan and budget more effectively.

This alignment is intended to support more effective financial planning and budgeting, particularly in relation to fee increase, staffing costs and annual funding arrangements. As a result of this change, the current accounts cover an extended reporting period of 15 months. The Trustees confirmed that no approval from the Charity Commission or any other regulator was required in order to make this change.

Risk Management

The Trustees have identified the major risks facing the Charity and have taken appropriate steps to mitigate them. The major financial risks during the period have been the planned reduction in funding from a longstanding funder, together with the increasing length of time many grant funders now require between repeat applications. This, alongside significant cost-of-living pressures affecting staffing, service delivery and overhead costs, has created increased pressure on cash flow and the Charity's financial position.

3. Financial Review (continued)

These risks had already been anticipated within the Charity's financial planning, with reserves built up over recent years to support a planned transition period. The Trustees authorised the use of these reserves as intended to maintain core service delivery whilst implementing plans to secure replacement income and strengthen the Charity's long-term financial sustainability.

The Charity recorded a deficit of £93,994 for the period 1 January 2025 to 31 March 2026. The Trustees continue to monitor the financial position closely and have a clear plan to rebuild reserves over time. This includes improving financial resilience through income diversification, implementing a three-year fundraising and financial resilience plan, and working with the Local Authority to maximise recoverable fee income where appropriate, whilst remaining committed to keeping the Charity affordable and accessible for families.

The Trustees are satisfied that the Charity remains a going concern.

4. Evaluation

The Hollow Lane Club CIO is very much user led with the voices of the children and young people and their families at the heart of everything we do. We have excellent relationships with parents and carers of the children and young people who use the service. We are familiar and confident with the children and young people's needs and have built trust with their families by delivering a secure and reliable service. We understand that our families need the Clubs to be accessible and affordable – many families would be unable to pay the fees of some other local providers. The subsidised fees mean that families are able to book more sessions with the funds awarded through Social Care.

The Club undertakes annual evaluations to gather feedback from families, carers and staff on the year's sessions. This allows the Club to effectively measure outcomes and ensures we are meeting our stated aims, both for the children and young people who attend and their families. This feedback also assists us in reviewing our provision and to develop plans for the future to meet the needs of the users in line with our charitable objectives. Additionally, it enables us to keep our funding partners updated on how effective their support has been and what it has enabled us to achieve.

The Club offers places to individuals whose complex needs and behaviour can make it difficult for them to be able to access facilities in their local communities. The services offered by the Club also have wider benefits for the community, both by providing valuable respite to families who are already under additional pressure and because our provision has positive benefits on the quality of life of those living with and supporting children and young people with additional needs.

4. Evaluation (continued)

Recognising the above, the Charity has a number of key measurable outcomes we want to achieve:

- Improved social opportunity: children and young people have spent quality time with their peers as well as meeting new people, helping to overcome social isolation and gain quality of life experiences.
- Children and young people were facilitated to make choices regarding what activities were important to them.
- Improved self-esteem: from interacting with others and engaging in new and sometimes challenging experiences.
- Improved confident gained by positive experiences and having fun.
- Improved wellbeing.
- Improved social skills.
- Achievement of new practical and life skills.
- Respite for families and carers.

Our staff have the skills to engage with the children and young people enabling them to communicate their likes and dislikes when making choices.

Scrapbooks, artwork and diaries are shared with parents and carers wherever possible as well as using social media to share our successes and activities. These have recorded the activities on offer as well as the children and young people's experiences, feelings and achievements. These are combined with the aforementioned feedback from parents/carers, staff and children and young people to inform us of the benefits and impact of the programme as well as constructive feedback to enable us to plan our future sessions.

5. Plans for the Future

The Trustees are pleased to report that the Exeter Clubs were fully operational in 2025/26. Dartington Clubs have now been paused due to lack of staff and take up from families. In 2026/27 we plan to review the offer at Dartington in liaison with school staff to look at any opportunities to offer any Clubs. Places at Exeter Clubs are open to children and young people who previously attended Dartington Clubs and there has been some take up of this offer.

The focus for 2026/27 will be to continue to work and consolidate on the progress made. In particular around staff recruitment and retention. We will build upon the networking relationships that have been made. Additionally, there are plans to continue sourcing and adding different activities to the programme.

We will continue to work with our fundraising consultant to maximise funding opportunities.

The Hollow Lane Club CIO

Report of the Trustees (continued)

Period from 1 January 2025 to 31 March 2026

6. Structure, Governance and Management

The Hollow Lane Club CIO is an incorporated charitable association, registered 22 November 2019.

The Club is run by a small staff team and a Board of Trustees. The Board (Executive Committee) consists of no less than three and no more than eight Trustees. Trustees are elected and re-appointed to the Executive Committee at the Annual General Meeting. The current Board includes a committee of eight Trustees, who oversee the workings of the Club. Between them, the Trustees have a good range of both personal experience and professional expertise which contributes to the smooth running of the Club, including management of large projects, budgeting and finance.

7. Reference and administrative details

Name: The Hollow Lane Club CIO
Charity Number: 1186520

Principal Office
C/o Ellen Tinkham School
Hollow Lane
Exeter
EX1 3RW

Trustees
Ms A Robinson
Ms N Burroughs
Ms S Foxwell
Ms K Nicholls
Mr M Byrne
Mr R Fitzpatrick
Ms K Ring
Ms L Groves (appointed 26 March 2026)

Principal Bankers
Lloyds Bank plc
234 High Street
Exeter
EX4 3NL

Independent Examiner
Neil Hitchings FCA
Francis Clark LLP
Centenary House
Rydon Lane
Exeter
EX2 7XE

The Hollow Lane Club CIO

Report of the Trustees (continued)

Period from 1 January 2025 to 31 March 2026

8. Trustees' Responsibilities in relation to the financial statements

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). In preparing the financial statements, the trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Matthew Byrne

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for and on behalf of the Trustees Date: 11 September 2026

The Hollow Lane Club CIO

Independent Examiner's Report to the Trustees

Period from 1 January 2025 to 31 March 2026

I report to the trustees on my examination of the accounts of The Hollow Lane Club CIO for the period from 1 January 2025 to 31 March 2026.

Responsibilities and basis of report
As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Hitchings FCA
Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
EXETER
EX2 7XE

21 September 2026

The Hollow Lane Club CIO

Statement of Financial Activities (SOFA)

Period from 1 January 2025 to 31 March 2026

	Note	Unrestricted funds1 January 2025 to 31 March 2026 £	Restricted funds 1 January 2025 to 31 March 2026 £	**Total 1 January 2025 to 31 March 2026 £**	Total 1 January 2024 to 31 December 2024 £
Income from					
Donations and legacies	3	2,378	-	**2,378**	811
Charitable activities - Grants	4	28,200	80,928	**109,128**	147,453
- Fees/Other income	4	118,662	-	**118,662**	101,106
Total		149,240	80,928	**230,168**	249,370
Expenditure on:					
Charitable activities	5a	225,048	78,864	**303,912**	246,032
Raising Funds	5b	20,250	-	**20,250**	15,750
Total expenditure		245,298	78,864	**324,162**	261,782
Net (expenditure)/income and net Movements in funds for the year		(96,058)	2,064	**(93,994)**	(12,412)
Total funds brought forward		171,106	-	**171,106**	183,518
Total funds carried forward		**75,048**	**2,064**	**77,112**	171,106

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Hollow Lane Club CIO

Balance Sheet

As at 31 March 2026

	Notes	31 March 2026 £	31 December 2024 £
Fixed assets			
Tangible assets	7	**2,349**	132
Current assets			
Debtors	8	**2,680**	3,618
Cash at bank and in hand	9	**105,626**	218,990
		108,306	222,608
Current liabilities			
Creditors: amounts falling due within one year	10	**(33,543)**	(51,634)
Net current assets		**74,763**	170,794
Net assets		**77,112**	171,106
Funds			
Restricted Funds	12	**2,064**	-
Unrestricted funds			
General fund		**35,048**	131,106
Designated Funds	11	**40,000**	40,000
Total charity funds		**77,112**	171,106

Approved by the Board of Trustees on 11 September 2026 and signed on its behalf by

Matthew Byrne
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The Hollow Lane Club CIO

Notes forming part of the financial statements

Period from 1 January 2025 to 31 March 2026

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. General information

Reference and administrative details of the charity can be found on page 7.

b. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

The Hollow Lane Club CIO meets the definition of a public benefit entity under FRS 102.

The Club secured further three-year funding from both the Big Lottery and Children in Need as well as other funders including substantial amounts from the Garfield Weston Foundation and the Devon Community Foundation (Clare Milne Trust). The Trustees have a funding strategy which focuses on accessing similar levels of core funding from a variety of other sources. The Trustees believe there are no material uncertainties over the charity's activities being able to continue for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

The functional currency of the charity is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates.

The financial statements include the transactions, assets and liabilities of these accounts.

The Trustees resolved during the year to change the charity's financial year end from 31 December to 31 March. As a result, the current reporting period covers 15 months from 1 January 2025 to 31 March 2026. The comparative figures cover the 12-month period ended 31 December 2024. This was to align the charity's financial reporting cycle with that of the relevant local authority funding bodies, from which the charity receives a significant proportion of its income. In accordance with the Charities SORP, the statement of financial activities, balance sheet and related notes include comparative information for the prior 12-month period. Due to the change in reporting period, the current period is not directly comparable with the prior year. This should be considered when reviewing the results for the period.

1. Accounting Policies (continued)

c. Income

All income is recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are recognised when receivable.

Income from investments is included in the year in which it is receivable.

Income from Charitable Activities where entitlement is not conditional on the delivery of a specific performance by the charity is recognised when the charity becomes unconditionally entitled to the grant.

d. Expenditure

Expenditure is recorded on an accruals basis and has been classified under headings which aggregate all costs related to that category.

- Charitable expenditure comprises those costs incurred by the charity in order to meet its charitable activities.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

The trust is not registered for Value Added Tax (VAT). Expenditure in these financial statements therefore includes VAT payable where appropriate.

e. Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

f. Depreciation

Assets are depreciated over their estimated useful lives as follows: -

Fixtures and equipment - 33.3% straight line

g. Funds

Restricted funds are created when third party grants are made a particular area or purpose. Designated funds are those funds earmarked by the trustees for a specific purpose. Unrestricted funds represent monies available for general charitable purposes.

2. Statement of prior year financial activity (for the year ended 31 December 2024)

	Notes	Unrestricted Funds £	Restricted Funds £	**Total 2024 £**	Total 2023 £
Income from:					
Donations and legacies	3	811	-	**811**	1,446
Charitable activities – Grants	4	51,249	96,204	**147,453**	144,646
– Fees/Other income	4	101,106	-	**101,106**	78,518
Total		153,166	96,204	**249,370**	224,610
Expenditure					
Charitable activities	5a	148,618	97,414	**246,032**	206,723
Raising Funds	5b	15,750	-	**15,750**	17,550
Total		164,368	97,414	**261,782**	224,273
Net income/(expenditure) and net movement in funds for the year		(11,202)	(1,210)	**(12,412)**	337
Total funds at 1 January 2024		182,308	1,210	**183,518**	183,181
Total funds at 31 December 2024		**171,106**	**-**	**171,106**	183,518

3. Donations and legacies

	Unrestricted funds £	Restricted funds £	**1 January 2025 to 31 March 2026 £**	1 January 2024 to 31 December 2024 £
Donations	2,378	-	**2,378**	811

4. Income from Charitable Activities

	Unrestricted funds £	Restricted funds £	**1 January 2025 to 31 March 2026 £**	1 January 2024 to 31 December 2024 £
Grants	28,200	80,928	**109,128**	147,453
Fees/Other income	118,662	-	**118,662**	101,106
Total	146,862	80,298	**227,790**	248,559

5. Expenditure

	Unrestricted funds £	Restricted funds £	**1 January 2025 to 31 March 2026 £**	1 January 2024 to 31 December 2024 £
a. Charitable Expenditure				
Trips and outings	8,896	2,279	**11,175**	9,209
DBS Checks	812	1,125	**1,937**	1,980
Staff salaries	162,277	58,741	**221,018**	176,896
Rent	17,003	8,800	**25,803**	21,758
Items for activities	15,968	2,445	**18,413**	15,079
Training Cost	817	3,188	**4,005**	2,908
Subscription	824	-	**824**	1,008
Office costs	5,357	1,250	**6,607**	5,691
Insurance	3,405	-	**3,405**	1,727
Bank charges	357	-	**357**	226
Depreciation	176	1,036	**1,212**	1,278
Payroll services	5,286	-	**5,286**	4,342
Governance Costs				
Accountancy services	3,870	-	**3,870**	3,930
	225,048	78,864	**303,912**	246,032
b. Raising Funds				
Fundraising	20,250	-	**20,250**	15,750
	20,250	-	**20,250**	15,750

6. Staff

	2026	2024
	Number	Number
Average number employed in period	**43**	45
Aggregate amounts paid in respect of:		
	£	£
Wages and salaries	**221,018**	176,896
	221,018	176,896

No employee received emoluments exceeding £60,000 p.a. The Trustees received no remuneration in the year.

The trustees consider the key management personnel of the charity to be the trustees and the administrative and management staff, their aggregate remuneration is £92,339.

7. Tangible Fixed assets

	Fixtures & equipment	**Total**
	£	**£**
Cost		
Brought forward	10,145	**10,145**
Additions	3,429	**3,429**
Disposals	-	**-**
At 31 March 2026	13,574	**13,574**
Depreciation		
Brought forward	10,013	**10,013**
Charge for the year	1,212	**1,212**
Eliminated on disposal	-	**-**
At 31 March 2026	11,225	**11,225**
Net book amounts		
At 31 March 2026	2,349	**2,349**
At 31 December 2024	132	**132**

Notes forming part of the financial statements (continued)

Period from 1 January 2025 to 31 March 2026

8. Debtors

	31 March 2026	31 December 2024
	£	£
Other debtors	**1,900**	2,063
Prepayments	**780**	840
Accrued income	**-**	715
	2,680	3,618

9. Cash at Bank and in Hand

	31 March 2026	31 December 2024
	£	£
Current account	**30,083**	99,093
Treasurer's account	**22,620**	30,920
Monmouthshire Building Society	**52,370**	88,578
Cash account	**350**	110
Petty cash	**203**	289
	105,626	218,990

10. Creditors: Amounts Falling Due Within One Year

	31 March 2026	31 December 2024
	£	£
Trade creditors	**7,202**	11,172
Other creditors	**11,323**	12,158
Accruals	**3,300**	2,850
Deferred grant income	**11,718**	25,454
	33,543	51,634

11. Designated Funds

Designated funds comprise:	31 March 2026	31 December 2024
	£	£
Designated Fund – Employment Commitment Fund	**20,000**	20,000
Designated Fund – Development Fund	**10,000**	10,000
Designated Fund – Closure Fund	**10,000**	10,000
	40,000	40,000

11. Designated Funds (continued)

The Employment Commitment Fund represents reserves set aside to meet unforeseen costs associated with employment, for example sickness, maternity, and redundancy.

The Development Fund is to provide means to enable the charity to respond to opportunities not included in annual budgets.

The Closure Fund is to cover any such eventuality and to have a contingency in place.

12. Restricted Funds

	Brought forward £	Income £	Expenditure £	**Carried forward £**
Big Lottery Fund	-	53,000	(53,000)	**-**
Children in Need	-	18,750	(18,750)	**-**
The Norman Family Trust	-	2,000	(2,000)	**-**
The David Gibbons Foundation	-	2,500	(2,500)	**-**
The Battishorne Trust	-	1,000	(1,000)	**-**
Barchester's Charitable Foundation	-	578	(578)	**-**
Exeter Chiefs Foundation	-	3,100	(1,036)	**2,064**
	-	80,928	(78,864)	**2,064**

Restricted Funds are funds held for specific activities. All restricted funds above are such due to receipt of grants by the Charity that have specific conditions attached as to their use as well as the furtherance of the Charity's objectives. The above figures do not include deferred grant income on each restricted fund. This will be recognised as it falls due. The restrictions imposed on the funds are as follows:

Big Lottery Fund – For contribution towards aiding the clubs' recovery post Covid e.g. building student confidence and retaining staff.

Children in Need – For contribution towards the cost of sessional workers.

The Norman Family Trust – For contribution towards the cost of Exeter After School clubs
.
The David Gibbons Foundation – For contribution towards the cost of Exeter After School clubs.

The Battishorne Trust – For contribution towards core costs for 5 Honiton based children.

Barchester's Charitable Foundation – For Social club pantomime trip including transport and refreshments.

Exeter Chiefs Foundation – For Metal shed to house bikes, trikes and play equipment.

13. Analysis of net assets between funds

	General funds	Designated funds	Restricted funds	**Total**
Fund balances at 31 March 2026 are represented by:	£	£	£	**£**
Tangible fixed assets	285	-	2,064	**2,349**
Net current assets	34,763	40,000	-	**74,763**
	35,048	40,000	2,064	**77,112**

	General funds	Designated funds	Restricted funds	**Total**
Fund balances at 31 December 2024 are represented by:	£	£	£	**£**
Tangible fixed assets	132	-	-	**132**
Net current assets	130,974	40,000	-	**170,974**
	131,106	40,000	-	**171,106**

14. Related party transactions

During the period 1 January 2025 to 31 March 2026, the charity purchased services from a company owned and controlled by one of the trustees, Robert Fitzpatrick. The total value of these services amounted to £160 (2024: nil). No remuneration or other benefits were paid to Robert Fitzpatrick in his capacity as a trustee (2024: £nil).