Charity registration number: 1186515

THE BIG YELLOW BUS PROJECT
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

TaxAssist Gloucester & Cheltenham

The Big Yellow Bus Project
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The Big Yellow Bus Project
Reference and Administrative Details
For The Year Ended 31 December 2025

Trustees	Mr Jonathan Street - Chairman Ms Linda Clarke (resigned 14/10/2025) Ms Lisa Barry (resigned 14/10/2025) Ms Tracey Pitts (resigned 18/07/2025) Mrs Hannah Street (appointed 14/10/2025) Ms Jennifer Ede (appointed 14/10/2025)
Charity Number	1186515
Principal Address	10A The Woolmarket Cirencester Gloucestershire GL7 2PR
Independent Examiner	TaxAssist Gloucester & Cheltenham ICAEW TaxAssist Gloucester & Cheltenham 152 Bristol Road Gloucester GL1 5SR

The Big Yellow Bus Project
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The Big Yellow Bus Project Annual Report for 2025 offers support and guidance, encourages growth, confidence, and stability in life's steps within our community.

We have continued to see challenges facing all charities, and The Big Yellow Bus is no exception. More individuals contacting our charity in need, sadly less finances to help. However, our work has continued throughout this time with the help and support of our followers, volunteers and Trustees. We at The Big Yellow Bus Project continue to help those who are vulnerable in our society, not just those who face homelessness, but also the whole community in which we live. This work has only been made possible through the support of our volunteers and trustees, and through the generous donations of items to sell in our charity shop, gifts/ money, time, services, and equipment given by countless individuals, organisations and businesses locally. The Trustees would like to thank those who have helped in the last year, and for their continued support of The Big Yellow Bus Project. We would not exist without your support!

Achievements and Performance

Main Achievements

The Big Yellow Bus Project opened its doors in Cirencester on Christmas Eve 2018, with the governing principle of The Project being to provide help and support to those of our community that will benefit from assistance by reason of age, ill health, financial hardship, or other disadvantage, through the provision of services provided by the trustees and volunteers. In September 2023 we launched our Centre where we offered one-to-one therapy, support groups and other services, including drop-in sessions three days a week where adults could seek support and advice. We carried on providing these vital services until September 2025. When we mutually surrendered early, our lease on the Centre.

Back in February it had become apparent to the Trustees that the day-to-day Centre running costs were far higher than anticipated or indeed budgeted for. And without full-time staff redundancy and termination of the Centre lease the charity would likely be insolvent later in the current financial year. Our Centre Operations Manager left in August and with a huge effort from the Trustees the Landlord agreed to end our Lease on the 29th of September 2025.

The Big Yellow Bus charity shop continues to provide vital funds so that we can continue our work, whilst providing affordable clothing and household items to those within the community it serves. A collaboration with South Cotswolds Foodbank began in December 2025 where food parcels are now located within our shop, these are collected by families out of hours from the Foodbank. This partnership has provided numerous families with out-of-hour food parcels. We have also made donations to South Cotswold Foodbank so that the food collected can be replaced ASAP.

The charity is controlled by its governing body document, a deed of trust, and constitutes an unincorporated charity. It fully supports the Charity Governing Code and endeavours to promote good governance in all its activities in accordance with this code.

Structure, Governance and Management

Governing Document

The Big Yellow Bus Project is managed by a board of Trustees, who meet quarterly to oversee the management of the charity. The shop is run by an exceptional team of volunteers, assisted by the Trustees.

Trustees who served during the financial year
Jonathan Street Chair
Lisa Barry resigned 14th October 2025
Linda Clarke resigned 14th October 2025
Tracey Pitts resigned 18th July 2025
Hannah Street appointed 14th October 2025
Jennifer Ede appointed 14th October 2025

Lisa and Linda left the Charity in October; I would like to personally thank them both for the tireless work undertaken to secure the future of the charity. Both are still volunteering and Lisa hopes to return in a Trustee capacity in the near future. Hannah and Jennifer came onboard and are now both an asset to the charity going forward. The Trustee changes have allowed the Charity to continue with its aims and direction required for these demanding times.

Risk Managment

The trustees have a duty of care to all our volunteers and supporters. We deal with vulnerable members of our community, and we are mindful of the diverse and complex risk involved. This is why we have a comprehensive Risk Assessment document to underpin all we do.

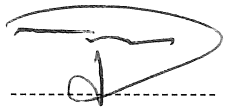
Other Information

The Trustees Responsibilties

The Trustees are responsible for preparing this report and financial statements, in accordance with applicable law in the United Kingdom, regarding registered charities in England and Wales. The Charities Act 2011, Charity Regulations 2008, and the provision of the Trust deed require the Trustees to prepare a financial statement for each financial year. This gives a true and fair view of the state of affairs of the charity, and of the incoming resources and application of the same, including income and expenditure, for that period.

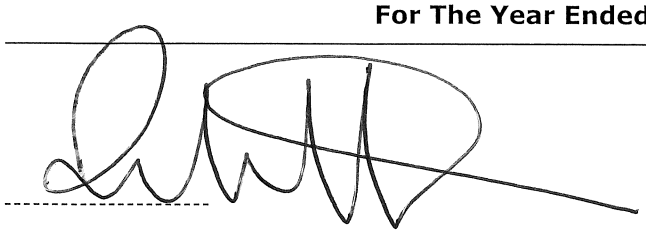
Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at all times, the financial position of the charity, so as to enable them to comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provision of the trust deeds. Safeguarding the assets of the Charity and thus taking all reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity Commissions website.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Jonathan Street

Trustee
Date 12-10-26



TaxAssist Gloucester & Cheltenham ICAEW

Date 12th October 2026

152 Bristol Road
Gloucester
GL1 5SR

The Big Yellow Bus Project
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	31 December 2025 Unrestricted funds £	31 December 2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	**3**	9,169	36,569
Charitable activities	**4**	2,272	8,037
Other trading activities	**5**	33,650	38,530
		45,091	83,136
EXPENDITURE ON:			
Raising funds	**6**	-	(2)
Charitable activities	**6**	(69,029)	(106,467)
		(69,029)	(106,469)
NET EXPENDITURE		(23,938)	(23,333)
NET MOVEMENT IN FUNDS		(23,938)	(23,333)
RECONCILIATION OF FUNDS:			
Total funds brought forward		28,723	52,056
TOTAL FUNDS CARRIED FORWARD	**13**	4,785	28,723

The notes on pages 7 to 12 form part of these financial statements.

The Big Yellow Bus Project
Statement of Financial Position
As At 31 December 2025

	Notes	31 December 2025 Unrestricted funds £	31 December 2024 Total funds £
CURRENT ASSETS			
Debtors	**10**	-	10,847
Cash at bank and in hand		6,285	17,876
		6,285	28,723
Creditors: Amounts Falling Due Within One Year	**11**	(1,500)	-
NET CURRENT ASSETS (LIABILITIES)		4,785	28,723
TOTAL ASSETS LESS CURRENT LIABILITIES		4,785	28,723
NET ASSETS		4,785	28,723
FUNDS OF THE CHARITY			
Unrestricted Funds		4,785	28,723
TOTAL FUNDS	**13**	4,785	28,723

On behalf of the board

Mr Jonathan Street

Trustee
Date 12-10-24

The notes on pages 7 to 12 form part of these financial statements.

1. General Information

The Big Yellow Bus Project is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1186515. The principal address is 10A The Woolmarket , Cirencester, Gloucestershire, GL7 2PR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is recognised when the charity has entitlement to the funds, it is probable that the economic benefits will flow to the charity, and the amount can be measured reliably.

The charity's principal sources of income comprise donations from individuals, local businesses and organisations, proceeds from fundraising events, income generated from classes and community activities, the sale of donated clothing to textile recycling merchants, and Gift Aid recoverable on eligible donations.

Donations and voluntary income are recognised when received or when the charity has an unconditional entitlement to the funds. Gift Aid is recognised in the same accounting period as the related donation where recovery is probable.

Income from fundraising events, community activities and classes is recognised when the event or activity has taken place and the charity is entitled to receive the income.

Income from the sale of donated clothing and other recyclable textiles is recognised when the goods have been collected by the recycling merchant and the charity becomes entitled to the proceeds.

Any grants received are recognised when the charity has entitlement to the funds, any performance or other conditions attached to the grant have been met, receipt is probable, and the amount can be measured reliably. Grant income is credited to either restricted or unrestricted funds in accordance with the terms of the grant.

All incoming resources are included in the Statement of Financial Activities (SoFA) when the recognition criteria have been met and are stated gross of any associated costs.

2.3. Donated Goods and Services

Income is recognised when the charity has entitlement to the funds, it is probable that the economic benefits will flow to the charity, and the amount can be measured reliably.

The charity's principal sources of income comprise donations from individuals, local businesses and organisations, proceeds from fundraising events, income generated from classes and community activities, the sale of donated clothing to textile recycling merchants, and Gift Aid recoverable on eligible donations.

Donations and voluntary income are recognised when received or when the charity has an unconditional entitlement to the funds. Gift Aid is recognised in the same accounting period as the related donation where recovery is probable.

Income from fundraising events, community activities and classes is recognised when the event or activity has taken place and the charity is entitled to receive the income.

Income from the sale of donated clothing and other recyclable textiles is recognised when the goods have been collected by the recycling merchant and the charity becomes entitled to the proceeds.

Any grants received are recognised when the charity has entitlement to the funds, any performance or other conditions attached to the grant have been met, receipt is probable, and the amount can be measured reliably. Grant income is credited to either restricted or unrestricted funds in accordance with the terms of the grant.

All incoming resources are included in the Statement of Financial Activities (SoFA) when the recognition criteria have been met and are stated gross of any associated costs.

2.4. **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. **Income from Donations and Legacies**

	31 December 2025 Unrestricted funds £	31 December 2024 Unrestricted funds £
Donations and gifts	9,169	31,683
Gift aid	-	4,886
	9,169	36,569

4. **Income from Charitable Activities**

	31 December 2025 Unrestricted funds £	31 December 2024 Unrestricted funds £
Class Income	1,027	8,037
Hire Room	117	-
Events Income	1,128	-
	2,272	8,037

5. **Income from Other Trading Activities**

	31 December 2025 Unrestricted funds £	31 December 2024 Unrestricted funds £
Income from other trading activities	-	835
Shop income	33,650	37,695
	33,650	38,530

6. **Analysis of Expenditure**

	Activities undertaken directly	Support costs (see note 7)	31 December 2025 Total
	£	£	£
Shop & Centre overheads	-	3,443	3,443
Shop & Centre employees' costs	-	24,540	24,540
Trustees & Volunteers' expenses	-	3,374	3,374
Shop&Centre rent & services charges	-	35,110	35,110
Charity donation	-	500	500
Till EPOS costs	562	-	562
Accountancy fees	-	1,500	1,500
	562	68,467	69,029

	Activities undertaken directly	Support costs (see note 7)	31 December 2024 Total
	£	£	£
Raising funds	-	2	2
Shop & Centre overheads	295	14,585	14,880
Shop & Centre employees' costs	-	42,852	42,852
Shop&Centre rent & services charges	-	48,584	48,584
Charity donation	-	151	151
	295	106,174	106,469

7. **Support Costs**

	Shop & Centre overheads	Shop & Centre employees' costs	Trustees & Volunteers' expenses	Shop&Centre rent & services charges	Charity donation
	£	£	£	£	£
Employee costs	-	24,540	1,108	-	-
Premises expenses	470	-	-	35,110	-
General administration	2,973	-	-	-	500
Governance costs	-	-	2,266	-	-
	3,443	24,540	3,374	35,110	500

	Accountancy fees	31 December 2025 Total
	£	£
Employee costs	-	25,648
Premises expenses	-	35,580
General administration	1,500	4,973
Governance costs	-	2,266
	1,500	68,467

	Raising funds	Shop & Centre overheads	Shop & Centre employees' costs	Shop&Centre rent & services charges	Charity donation
	£	£	£	£	£
Employee costs	-	976	42,852	-	-
Premises expenses	-	382	-	48,584	-
General administration	2	13,227	-	-	151
	2	14,585	42,852	48,584	151

	31 December 2024 Total
	£
Employee costs	43,828
Premises expenses	48,966
General administration	13,380
	106,174

8. Staff Costs

Staff costs were as follows:

	31 December 2025	31 December 2024
	£	£
Wages and salaries	23,217	42,852
Other pension costs	982	-
	24,199	42,852

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the year was: 1 (2024: 1)

10. **Debtors**

	31 December 2025	31 December 2024
	£	£
Due within one year		
Other debtors	-	10,847

11. **Creditors: Amounts Falling Due Within One Year**

	31 December 2025	31 December 2024
	£	£
Accruals and deferred income	1,500	-

12. **Pension Commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £982 (2024: £0).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

13. **Movement in Funds**

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	28,723	45,091	(69,029)	4,785
Total funds	28,723	45,091	(69,029)	4,785

	As at 1 November 2023	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	52,056	83,136	(106,469)	28,723
Total funds	52,056	83,136	(106,469)	28,723

14. **Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	31 December 2025	31 December 2024
	£	£
Travel	1,478	-

15. **Related Party Disclosures**

There have been no related party transactions in the reporting period that requie disclosure.

The Big Yellow Bus Project
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	31 December 2025 Total funds	31 December 2024 Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations from individuals	2,161	22,133
Donations from organisations	7,008	9,550
Gift aid	-	4,886
	9,169	36,569
Charitable Activities:		
Class Income		
Income from charitable activities	-	6,068
Class income	1,027	1,689
Rental income	-	280
	1,027	8,037
Hire Room		
Rental income	117	-
	117	-
Events Income		
Events income	1,128	-
	1,128	-
Other trading activities		
Income from other trading activities	-	835
Shop income	33,650	37,695
	33,650	38,530
	45,091	83,136
EXPENDITURE ON:		
Raising funds		
Sundry expenses	-	(2)
	-	(2)
Charitable Activities:		
Shop & Centre overheads		
Staging fundraising events	-	(295)
Travel expenses	-	(976)
Rates	(470)	(382)
Insurance	(767)	(5,340)
Printing, postage and stationery	(56)	(17)
Training seminars and workshops	-	(2,324)
Telecommunications and data costs	(1,110)	(1,373)
Website costs	(296)	-

...CONTINUED

Legal fees	(420)	-
Subscriptions	(216)	-
Sundry expenses	(108)	(4,173)
	(3,443)	(14,880)
Shop & Centre employees' costs		
Wages and salaries	(23,217)	(42,852)
Employers pensions - defined contributions scheme	(982)	-
Staff welfare	(341)	-
	(24,540)	(42,852)
Trustees & Volunteers' expenses		
Volunteers' expenses	(1,108)	-
Trustee's expenses	(788)	-
Trustees' travel expenses	(1,478)	-
	(3,374)	-
Shop&Centre rent & services charges		
Rent	(33,479)	(24,857)
Property management and service charges	(1,631)	(23,727)
	(35,110)	(48,584)
Charity donation		
Charitable donations	(500)	(151)
	(500)	(151)
Till EPOS costs		
Operating charity shops	(562)	-
	(562)	-
Accountancy fees		
Accountancy fees	(1,500)	-
	(1,500)	-
	(69,029)	(106,469)
NET EXPENDITURE	(23,938)	(23,333)