ANNUAL REPORT AND ACCOUNTS
31 DECEMBER 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL **PARISH OF ST BARNABAS, HOMERTON**

CHARITY REGISTRATION
NO. 1186331

CONTENTS

Legal and administrative	3
Report of the Parochial Church Council	4
Independent Examiner's report to the Parochial Church Council	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10



LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2025

Charity Name	St Barnabas, Homerton Parochial Church Council. The Parish of St Barnabas, Homerton is part of the Diocese of London within the Church of England.
Charity Registration	The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton was registered as a charity on 13th November 2019, charity no. 1186331
Principal Address	St Barnabas Church, Homerton High Street, London, E9 6DL
Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.
Objectives	The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

Members of the PCC who served in the year

Clergy

Revd Al Gordon - Incumbent
Revd Naomi Maxwell - Parish Vicar
Cyril Farrar
– Curate and PCC Chair

Licenced Lay Ministers

Carol Maynard
Roy Olowu

Wardens

Cameron Angus	(from May 2025)
Umu Kamara	(from May 2025)
Roy Olowu	(until May 2025)
Valerie Roach	(until May 2025)

Deanery Synod Representatives

Fiona Greenway	
Jamie MacKinnon	(from May 2025)
Valerie Roach	

Elected members

Catherine Armstrong	(until May 2025)
Sheerie Barker	
Patsy Clarke	
Inez Gordon	(from May 2025)
Catherine Grannum	(until May 2025)
Ovedo Ighodalo	(until May 2025)
Devon Kuziw	(from May 2025)
Dorcas Eweje	(from May 2025)
Tony Kwegan	
Carol Masona	(from May 2025)
Grantly Maynard	
Cleo Lewis Ogunleye	(until May 2025)
Tiffany Ocitti	
Jim Odobill	
Toyin Okobule	
Roy Olowu	(from May 2025)
Emmanuel Sodipo	(until May 2025)
Yvonne Sired	(until May 2025)
Zoe Angus	(from May 2025)

Safeguarding officer	Carol Maynard
Bankers	HSBC Bank PLC 1-3 Bishopsgate London EC2N 3AQ
Independent Examiner	John Helm ACA Tandem Accounting Limited 17 Heathville Road London, N19 3AL

REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2025

The Parochial Church Council of the Parish of St Barnabas, Homerton (the "PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2025. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out in this document forms part of this report. In the years prior to 2024 the PCC's financial statements were prepared on a cash basis. The 2024 and 2025 financial statements have been prepared on an accruals basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objectives and activities of St Barnabas, Homerton

St Barnabas's objective is to bring hope to the people of East London, specifically in the Parish of St Barnabas, Homerton. We aim to advance the Kingdom of God, introduce people to Jesus and pursue pastoral, evangelistic, educational and social ends.

SAINT

St Barnabas, Homerton belongs to a collaboration of four parishes where the Rev'd Al Gordon is the incumbent of them all. The concept of SAINT is for those parishes to deliver ministry with a collaborative approach to content, excellence and outreach objectives, with support from a central services staff of the Parish of Hackney. Each parish is encouraged to press into the needs of their individual local parish, whilst also displaying the SAINT logo, so that people moving around East London know that the parishes operate with similar standards and values.

Responsibilities of the PCC

The Parochial Church Council (PCC) has the responsibility, with the Rector, of promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical; maintenance, care and upkeep of the church and churchyard; financial responsibilities and duties as Charity Trustees. The PCC and Clergy follow the requirements of Church of England Canon Law.

The PCC consists of Clergy, Churchwardens, Diocesan Synod Representatives and Deanery Synod Representatives as ex-officio members and elected lay representatives from the congregation. PCC members are elected at the APCM, having been nominated by people entitled to attend the annual meeting. At each full meeting, the PCC received reports on Finance, Building and Churchyard, Deanery Synod, Safeguarding and other items as necessary. Incoming Trustees receive an induction explaining both the trustee and PCC responsibilities. The induction includes a detailed discussion of the vision and objectives of the Charity.

Clergy and Church Staff

The management of the church is overseen by the PCC and delegated to Rev'd Al Gordon. During 2025 the day-to-day operations of the church were led by curate Cyril Farrar guided by Rev'd Naomi Maxwell.

Public Benefit

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. Public benefit arises principally in the Parish of St Barnabas, Homerton, and further afield, by the provision of Public Worship Services, Worship space and charitable events, open to all, as an expression of the Christian faith.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC has in place a Safeguarding Policy which is reviewed each year and appointed Safeguarding Officers and Children's Champions. The Policy is displayed in the church and available from the Parish Office.

ACHIEVEMENTS AND PERFORMANCE

Parish electoral roll. There were 105 (2024: 136) names on the Electoral Roll at the end of the revision process in 2025 and at the date of this report

Services and Attendance. Service times were 10.30am for our Traditional Service. The average Sunday attendance at the Church in 2025 was 98 (2024: 90). We were happy to be able to open our door for several Christmas services in 2025, with a total of 490 people coming through one of our services in December.

Groups. Everyone who attends church on a regular basis is encouraged to find a Connect Group that meets during the week where they can find community, worship, study the bible and pray together.

Schools. Twice each term we welcome Daubeney School into the building for assemblies. This is a growing partnership with the school.

Alpha. Throughout 2025 we ran Alpha in January, May and October, partnering across SAINT to make this happen

Focus. In the Summer a group from the congregation went to Focus, a festival where 8000 people gather from across the UK to spend a long weekend worshipping and attending impactful teaching.

FABRIC AND FACILITIES REPORT

The parish of St Barnabas, Homerton is made up of the merged former parishes of St Barnabas and Church of the Risen Christ, Clapton Park, with two church buildings to maintain. Both church buildings are generally in good repair, with the latest Quinquennial Reports, from 2023, highlighting a few items that required immediate attention.

THANKSGIVING

We give thanks to God for all that He gives to us, and for the gift of this parish. We are grateful for all the support from the Church family at St Barnabas; both in the generosity of individuals in giving towards the vision as well as gifting their time and talents. We are grateful to all who volunteer in a variety of different ways. We are also thankful for the support of the wider parish, deanery and diocese and other local churches with whom we have growing friendships.

FINANCIAL REVIEW

Funding

The principal sources of funding are donations from the congregation members, other supporters and grant income. The total amount raised in this way for the church ministries in 2025 was £78,010 (2024: £70,921). We are immensely grateful to God and to all those who gave so generously.

Expenditure in support of the key objectives

All expenditure was in support of the key objectives. It is analysed into different church activities in note 3 of the financial statements. Most of the spending meets more than one of the key objectives.

Risk assessment and mitigation

The risks which the organisation faces have been considered, and measures will be implemented to ensure that appropriate systems, policies and procedures are in place to manage and mitigate the risks. Specifically, where there is financial risk, this is managed by strong financial systems and controls. These risks, including health and safety and employment, are being mitigated through modern management systems and practices. As a matter of general policy, independent professional advice is taken where appropriate.

Policy on Investments

St Barnabas holds investments with CCLA to support the Church's charitable activities over the longer term The PCC is developing a policy for the long-term management of these investments.

Policy on reserves

PCC policy is to not deliberately build up reserves. Any reserves that may exist result from accumulated giving at any one time.

REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2025

Total unrestricted and designated reserves after deducting unrestricted tangible fixed assets at 31 December 2025 amounted to £123,038 (2024: £143,947) as follows:

	2025 £	2024 £
Total reserves	**1,508,915**	**1,477,750**
Less: restricted funds	(1,370,543)	(1,318,021)
Less: Tangible Fixed Assets	(15,334)	(15,782)
Free reserves	**123,038**	**143,947**
Free reserves requirement:		
3 month's budgeted expenditure	40,000	30,000

SUSTAINABILITY POLICY
St Barnabas encourages the adoption of sustainable practice in all areas of church life and work, to contribute to the overall reduction in carbon emissions and dealing with the growing evidence for man-made climate change.

PLANS FOR FUTURE PERIODS
The short- and medium-term plans are to continue with the same objectives and activities in support of them.

PCC TRUSTEE RESPONSIBILITIES
Charity law requires the PCC, the charity trustees, to prepare a statement of financial activities and balance sheet for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate Statement of Recommended Practice on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The PCC is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and PCC members of St Barnabas Homerton on 20 October 2026 and signed by:



Rev'd Al Gordon
Vicar

The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton

Independent Examiner's Report to the Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton

I report on the accounts of the Parochial Church Council of St Barnabas, Homerton for the year ended 31 December 2025, which are set out on pages 8-15.

Respective responsibilities of PCC and examiner

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 and the applicable Charities SORP (FRS 102), other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA

Date: 20 October 2026

The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds 2025 £	Designated Funds 2025 £	Restricted Funds 2025 £	TOTAL FUNDS 2025 £	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	TOTAL FUNDS 2024 £
INCOME FROM:									
Voluntary income	2(a)	70,010	-	8,000	78,010	60,892	-	10,029	70,921
Charitable Activities	2(b)	524	-	-	524	692	-	-	692
Other Trading Activities	2(c)	4,512	-	-	4,512	11,615	-	-	11,615
Investment Income	2(d)	-	-	58,313	58,313	-	-	64,846	64,846
Other Income	2(e)	57,852	-	-	57,852	3,951	-	-	3,951
TOTAL INCOME		**132,898**	**0**	**66,313**	**199,211**	77,150	0	74,875	**152,025**
EXPENDITURE ON:									
Charitable Activities	3(a)	148,042	6,213	12,731	**166,986**	94,525	-	2,063	**96,588**
TOTAL EXPENDITURE		**148,042**	**6,213**	**12,731**	**166,986**	**94,525**	**0**	**2,063**	96,588
NET (EXPENDITURE)/ INCOME		**(15,144)**	**(6,213)**	**53,582**	**32,225**	**(17,375)**	**-**	**72,812**	**55,437**
(Losses)/ Gains on Investment assets	8	-	-	(1,060)	(1,060)	-	-	593	593
Transfers between funds		-	-	-	-	-	-	-	-
NET MOVEMENT IN FUNDS		**(15,144)**	**(6,213)**	**52,522**	**31,165**	(17,375)	0	73,405	**56,030**
Total funds brought forward		96,803	62,926	1,318,021	1,477,750	114,178	62,926	1,244,616	1,421,720
Total funds carried forward		**81,659**	**56,713**	**1,370,543**	**1,508,915**	**96,803**	**62,926**	**1,318,021**	**1,477,750**

The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	Unrestricted Funds 2025 £	Designated Funds 2025 £	Restricted Funds 2025 £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
FIXED ASSETS						
Tangible Assets	7	15,334	-	-	15,334	15,782
Investments	8	-	-	25,444	25,444	26,504
		15,334	**0**	**25,444**	**40,778**	42,286
CURRENT ASSETS						
Debtors	9	23,649	-	-	23,649	10,701
Cash at Bank and In Hand		58,175	56,713	1,345,099	1,459,987	1,449,540
		81,824	**56,713**	**1,345,099**	**1,483,636**	**1,460,241**
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	15,499	-	-	15,499	24,777
NET CURRENT ASSETS		**66,325**	**56,713**	**1,345,099**	**1,468,137**	1,435,464
NET ASSETS		**81,659**	**56,713**	**1,370,543**	**1,508,915**	1,477,750
FUNDS	11					
Unrestricted		81,659	-	-	81,659	96,803
Designated		-	56,713	-	56,713	62,926
Restricted		-	-	1,370,543	1,370,543	1,318,021
		81,659	**56,713**	**1,370,543**	**1,508,915**	1,477,750

The notes on the subsequent pages form part of these financial statements.

Approved by the Parochial Church Council 20 October 2026 and signed by:



Rev'd Al Gordon
Vicar

1 ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, modified to include investments at fair value, with changes in fair value recognised in the Statement of Financial Activities

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty
No significant judgements have been required in applying the charity's accounting policies. There are no key assumptions or other sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Voluntary income and capital sources
Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the gift is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by the fete, bazaar and similar events are accounted for gross.

Other trading income
Rental income from the letting of church premises is recognised when the rental is due.

Income from investments
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Expenditure
Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Fixed assets
Consecrated land and buildings and movable church furnishings
Consecrated and beneficed property is excluded from the accounts in accordance with Charities Act 2011. Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory, which may be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. All expenditure incurred in the year on consecrated or beneficed buildings, individual items for the repair of moveable church furnishings is written off.

Other fixtures, fittings and office equipment
Only items of greater than £1,000 are capitalised. Church production equipment comprises a number of electrical and other items connected with sound, vision and worship. They will be depreciated over five years on a straight-line basis from date of first use. Computer and office equipment and furnishings are depreciated on a straight-line basis over five years from date of first use.

Investments
Investments are valued at market value at 31 December. Realised gains or losses are recognised in the Statement of Financial Activities when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

1 ACCOUNTING POLICIES (continued)

St Barnabas holds investments with CCLA, which are included in the accounts at their market value at the year end. The PCC is developing a policy for the long-term management of these investments.

Current assets
Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.
Short-term deposits include cash held on deposit with the Central Board of Finance of the Church of England.

Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments
Financial assets and liabilities are initially recognised at transaction value. Investments are subsequently measured at fair value, with changes recognised in the Statement of Financial Activities. Debtors and creditors are subsequently measured at amortised cost, with debtors assessed for impairment. Cash and bank balances are stated at their nominal value.

Fund accounting
General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are funds subject to specific restrictions imposed by donors or by the terms of an appeal. Expenditure is charged to the relevant restricted fund in accordance with its purpose. Investment income and gains or losses are allocated to the fund to which they relate, subject to the terms governing that fund.

2 INCOME

	Unrestricted Funds 2025 £	Designated Funds 2025 £	Restricted Funds 2025 £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
2(a) Voluntary income					
Regular donations	30,630	-	-	30,630	25,845
One-off donations	10,167	-	-	10,167	89
Collections (open plate)	15,549	-	-	15,549	20,282
Gift Aid from HMRC	13,664	-	-	13,664	14,705
Grant income	-	-	8,000	8,000	10,000
	70,010	0	8,000	78,010	70,921
2(b) Charitable activities					
Wedding, baptism and funeral fees	524	-	-	524	692
	524	0	0	524	692
2(c) Other Trading Activities					
Property income	4,512	-	-	4,512	11,615
	4,512	0	0	4,512	11,615
2(d) Investments					
Interest income	-	-	58,313	58,313	64,846
	0	0	58,313	58,313	64,846
2(e) Other Income					
Other Income	600	-	-	600	3,951
Clergy seconded across SAINT	57,252	-	-	57,252	-
	57,852	0	0	57,852	3,951
Total Income	**132,898**	**0**	**66,313**	**199,211**	**152,025**

3 EXPENDITURE

	Unrestricted Funds 2025	Designated Funds 2025	Restricted Funds 2025	TOTAL FUNDS 2025	TOTAL FUNDS 2024
	£	£	£	£	£
3(a) Charitable Activities					
Sundays and Special Services	5,485	-	1,288	6,773	1,872
Worship and Prayer Ministry	14,815	-	5,460	20,275	5,077
Families and Children	12,417	-	3,619	16,036	116
Common Fund	35,008	-	-	35,008	35,000
Premises, Building and Maintenance costs	35,599	6,213	1,234	43,046	38,352
Administration and Support Costs	42,978	-	290	43,268	12,364
Governance	1,740	-	-	1,740	1,080
Giving outside the Parish	-	-	-	-	249
Parish support fund expenditure	-	-	-	-	955
Miscellaneous	-	-	-	-	350
Mission and Outreach Activities	-	-	840	840	1,173
Total Charitable Activities	**148,042**	**6,213**	**12,731**	**166,986**	**96,588**

4 GOVERNANCE COSTS

The remuneration to the independent examiners for the examination of the 2025 accounts was £1,200 (2024: £1,620).

5 STAFF COSTS

	2025	2024
	£	£
Wages and salaries	-	6,441
Employer Pension Costs	-	-
	-	6,441

There were no employees in the year. There was one employee in 2024.

6 RELATED PARTY TRANSACTIONS

No remuneration (2024: £nil) was paid to Trustees during their time in office during the year.

No trustees received reimbursement of expenses incurred in carrying out their trustee duties during the year (2024: £nil).

The known amount donated by Trustees directly to the PCC in 2025 was £13,075 (2024: £4,529).

The incumbent of St Barnabas is also the incumbent of the Parish of Hackney. During the year the PCC was charged £52,489 (2024: £nil) by the Parish of Hackney for ministry and administrative support that was wholly related to the benefit of St. Barnabas's church activities. During the year the PCC charged the Parish of Hackney £57,252 for the secondment of clergy.

St Barnabas participates in an arrangement under which clergy employed by SAINT provide ministry across the SAINT churches. St Barnabas does not employ these clergy and therefore reports no corresponding employees or salary costs.

During the year, St Barnabas recognised clergy ministry recharge income of £57,252 from SAINT. The recharge was calculated by reference to the allocation of clergy time across SAINT, using annual stipend and housing costs of £69,000 per clergy person based on Diocese schedules. The recharge was calculated independently of St Barnabas's discounted Common Fund contribution of £35,008. It therefore represents neither reimbursement of that contribution nor recovery of salary costs incurred directly by St Barnabas.

As at 31 December 2025, as a result of these transactions, the Parish of Hackney owed the PCC £4,763 (2024: £nil).

7 TANGIBLE FIXED ASSETS

	Production Equipment	Total 2025
	£	£
Cost at 1 January 2025	16,050	**16,050**
Additions during the year	2,891	**2,891**
Disposals during the year	-	**-**
Cost at 31 December 2025	18,941	**18,941**
Depreciation at 1 January 2025	268	**268**
Charge for the year	3,339	3,339
Disposals during the year	-	**-**
Depreciation at 31 December 2025	3,607	3,607
Net Book Value at 1 January 2025	**15,782**	**15,782**
Net Book Value at 31 December 2025	**15,334**	**15,334**

8 INVESTMENTS

	2025	2024
	£	£
Market value		
At 1 January	26,504	25,911
Unrealised Gains (Losses)	(1,060)	593
At 31 December	**25,444**	**26,504**
Market value represented by investments in:		
The CBF Church of England Investment Fund Inc	**25,444**	**26,504**

9 DEBTORS, PREPAYMENTS AND DEPOSITS

	2025	2024
	£	£
Other Debtors	4,795	5,461
Gift Aid Receivable	18,854	5,240
	23,649	**10,701**

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accounts Payable	11,759	19,479
Other Accruals	3,740	5,298
	15,499	**24,777**

11 STATEMENT OF FUNDS

11a Current year	At 1st January 2025	Income	Expenditure	Transfers between Funds	Gains/(losses) from Investments	At 31st December 2025
	£	£	£	£	£	£
Unrestricted Funds						
Unrestricted Fund	96,803	132,898	(148,042)	-	-	81,659
Total Unrestricted Funds	**96,803**	**132,898**	**(148,042)**	**0**	**0**	**81,659**
Designated Funds						
Current Fabric	6,213	-	(6,213)	-	-	-
Special Fabric fund	56,713	-	-	-	-	56,713
Total Designated Funds	**62,926**	**0**	**(6,213)**	**0**	**0**	**56,713**
Restricted Funds						
Chairs - replacements	52	-	-	-	-	52
CCLA Capital NPE Fund	192,792	8,725	-	-	-	201,517
CCLA Capital Fund	1,079,470	48,852	-	-	-	1,128,322
Forever Young	156	-	-	-	-	156
Grocers' incumbent grant	4,530	2,000	(290)	-	-	6,240
HPC Ministers' Discretionary	9,709	6,000	(12,067)	-	-	3,642
Brian Mann Fund	27,223	736	-	-	(1,060)	26,899
Larder	22	-	-	-	-	22
Leprosy Mission collection	29	-	-	-	-	29
Pathfinders	374	-	(374)	-	-	-
Safe House project fund	3,158	-	-	-	-	3,158
Support Fund	439	-	-	-	-	439
Women - Parish Women	67	-	-	-	-	67
Total Restricted Funds	**1,318,021**	**66,313**	**(12,731)**	**0**	**(1,060)**	**1,370,543**
Total	**1,477,750**	**199,211**	**(166,986)**	**0**	**(1,060)**	**1,508,915**

11 STATEMENT OF FUNDS - continued

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

11b Prior year	At 1st January 2024	Income	Expenditure	Transfers between Funds	Gains/(losses) from Investments	At 31st December 2024
	£	£	£	£	£	£
Unrestricted Funds						
Unrestricted Fund	114,178	77,150	(94,525)	-	-	96,803
Total Unrestricted Funds	**114,178**	**77,150**	**(94,525)**	**0**	**0**	**96,803**
Designated Funds						
Current Fabric	6,213	-	-	-	-	6,213
Special Fabric fund	56,713	-	-	-	-	56,713
Total Designated Funds	**62,926**	**0**	**0**	**0**	**0**	**62,926**
Restricted Funds						
Administrative Assistance	327	-	(327)	-	-	-
AV system	41	-	(41)	-	-	-
Chairs - replacements	52	-	-	-	-	52
CCLA Capital NPE Fund	183,075	9,717	-	-	-	192,792
CCLA Capital Fund	1,025,060	54,410	-	-	-	1,079,470
Forever Young	156	-	-	-	-	156
Food Pantry	740	-	(740)	-	-	-
Grocers' incumbent grant	530	4,000	-	-	-	4,530
HPC Ministers' Discretionary	4,664	6,000	(955)	-	-	9,709
Brian Mann Fund	25,911	719	-	-	593	27,223
Larder	22	-	-	-	-	22
Leprosy Mission collection	-	29	-	-	-	29
Pathfinders	374	-	-	-	-	374
Safe House project fund	3,158	-	-	-	-	3,158
Support Fund	439	-	-	-	-	439
Women - Parish Women	67	-	-	-	-	67
Total Restricted Funds	**1,244,616**	**74,875**	**(2,063)**	**0**	**593**	**1,318,021**
Total	**1,421,720**	**152,025**	**(96,588)**	**0**	**593**	**1,477,750**

The **Designated Funds** are monies set aside by the PCC for repair to the fabric of the Church building.

Descriptions of the main **Restricted Funds** are as follows:

The Brian Mann Fund hold monies given to the PCC for the support of sick and vulnerable people in the local area.
The **HPC Ministers' Discretionary fund** is money provided for the Incumbent of the parish to provide relief for needy people.
Safe House project fund is monies given to provide a safe space for vulnerable individuals in the parish. The project began its life at Church for the Risen Christ.
The CCLA Capital NPE Fund is derived from the historical sale of parish property supplemented by income received from the deposited funds. This is to be used for charitable ecclesiastical purposes in the Parish.
The CCLA Capital Fund is reserved in order to fund the building or installation of additional facilities in a new church centre for St Barnabas.