Woodside Church

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDING 31st December 2025

Company number: 12279065

Charity number: 1186318

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The Trustees have pleasure in presenting their report, together with the financial statements for the year to 31 December 2025.

Legal and administrative details

Woodside Church is a charitable company limited by guarantee; registered with the Charity Commission as charity number 1186318 and registered with Companies House as company number 12279065. The charitable company is governed by the Memorandum and Articles of Association dated 16 October 2019. It is also known and referred to as Woodside Church.

Until 31 January 2020 the charity operated through an unincorporated charitable trust, charity number 1079669, known as Woodside Church Trust. On 1 February 2020 the assets of the unincorporated charity were transferred into this charitable company, Woodside Church, formed on 24 October 2019 and governed by the Memorandum and Articles of Association.

Trustees and administrators

The Trustees are:
K W Smith – Chairperson
J Oppong - Vice Chair
H Ebenezer
T Green
V Hlomuka
D Hunt
A Jeganathan
H Masih
D Sancto (appointed 1 March 2025)

The administration to whom day to day management is delegated:
D Tooth

The principal address is:
Woodside Church
Dover Crescent
Bedford MK41 8QH

The principal bankers are:
National Westminster Bank plc
81 High Street
Bedford MK40 1YN

The independent examiner:
Louise Tunley FCA CTA DChA
Monico Tunley Limited, Chartered Accountants
19 Goldington Road
Bedford MK40 3JY

Structure, Governance and Management Organisational Structure

The charity's Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other benefits.

The Trustees meet at least four times each year with at least one member of the senior leadership team present, and more times if circumstances require it. All strategic discussions and decisions are taken by the main body of Trustees at their meetings in relation to the running of the Church, the community facilities and the activities provided by the charity. The day to day management and leadership of the Trust is with the Senior Leadership Team and Senior Management Team, in conjunction with administration support.

The church is affiliated to the Catalyst group of churches, part of the Newfrontiers family of churches. This is primarily an informal relationship, with no contractual ties.The church is also a member of the Evangelical Alliance.

Recruitment and Appointment of Trustees

New Trustees are appointed by the Elders and Deacons of the church after full discussion with the existing Trustees. The maximum number of Trustees is 9 and the minimum is 3. Currently there are 9 Trustees.

In selecting new Trustees, the charity seeks to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in broader community work. Potential Trustees are given more details of the charity's aims and activities. If all agree, they are then proposed as new Trustees at the subsequent Trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and Trustee training

When new Trustees join they are given an informal introduction to their role within the church structure and their legal responsibilities. Ongoing training is taken as courses are offered through Stewardship, a Christian financial services group.

Key Management Personnel

The Trustees consider themselves to comprise the key management personnel of the charity in charge of directing and controlling the charity. All Trustees give of their time freely and no Trustee remuneration was paid in the year nor were any expenses reimbursed.The pay of the charity's staff team is reviewed annually by the Trustees and normally increased in accordance with average earnings, on occasion an additional performance related pay increase may be awarded.

Risk Management

The Trustees regularly review the risk assessments undertaken by them and by the various church activities. The Trustees are satisfied that systems are in place to identify and manage the risks which are identified. A risk register is held by the Trustees; both high risks and changing risks are reviewed as the last item of quarterly Trustee Meetings. The principal risk faced by the charity is the reduction in income meaning sufficient funds would not be available to cover the expenditure. The Trustees consider that this risk is adequately mitigated by their policy of holding sufficient reserves in order to ensure the activities of the charity can continue in the event of any variation in funding while alternative funding sources are secured.

Appropriate insurance cover is in place for Public Liability and protection of property and money. All Trustees, Senior Leadership Team members and staff, and all volunteers working with children, young people or vulnerable adults are checked through the Disclosure and Barring Services alongside Safeguarding Training before they are employed or allowed to work voluntarily within the organisation, in accordance with the Child Protection Policy in place.

Objectives and activities (including reporting under Public Benefit)

The Trustees have had due regard for the guidance published by the Charity Commission on public benefit.

Objectives

The objects of Woodside Church are documented in our Deed as follows:

- the advancement in the UK and overseas of the Christian religion as defined by the Statement of Faith of the Church;
- the advancement for the public benefit of religious and other education;
- the relief of the aged, poor, sick and disabled;
- such other charitable purposes as the Trustees in their absolute discretion think fit.

Strategies

The objectives are being pursued through the following strategies:

- regular meetings for worship and the public proclamation of the gospel: these meetings are open to all, for the benefit of the community in the locality;
- weekly meetings in smaller groups to build community spirit and share lives and teaching, for the benefit of the church community, and providing pastoral care and support within that community;
- various activities during the week for in service of the communities local to our Sunday gatherings:
- provision of the building to house these meetings and activities;
- provision of staff to facilitate the meeting and activities and care for the congregation and the wider community where appropriate;
- involvement of many volunteers to support the meetings and activities from within the church and elsewhere, and the provision of training and support for the volunteers.

Contributions of volunteers

The church could not function without the support of its members, both financially and in practical work. Volunteers are the mainstay of all the services, youth work, children's work and social outreach support work which the church is involved in both on Sundays and during the week.

Achievement and Performance

The charity carries out a wide range of activities in pursuance of its charitable aims, and these aims are for the public benefit as defined by the Charities Act.

Sunday Services: Each Sunday we meet in two locations for worship and instruction, as well as fellowship and sharing with each other. These meetings are and will remain open to all. In 2023 we also launched two house congregations of smaller groups who would struggle to engage with our wider Sunday services, one of these is still actively meeting weekly. Together these gatherings are the main services for communication of teaching, sharing in communion and news to the church community. They are also a source of offerings, but giving is not a condition of attending.

Celebrations: Often at specific times in the Christian calendar, like Christmas and Easter, these services are geared to celebrate these festivals, and extra effort is put into inviting the wider community to join us to explain their meaning.

Pastoral Work: The church provides pastoral support and counselling to its own community, and through members to the wider community. This is provided by both full time paid staff, volunteers and by funding external professional care.

Small Groups: The church meets during the week in small groups mostly in members' homes. This enables closer community ties within the church fellowship to be built, and

provides another entry for people from the wider community in that area. This is also the primary place where pastoral needs are identified and met.

Community Outreach: Centre41 and the Befriending Service (below) fall within the remit of our Community Outreach but other activities such as adult education (eg. IT, Maths or English GCSE) and other Community drop in's (including Craft Cafe and Youth Cafe; both hosted in Great Denham) are included. Community Outreach has been a primary activity within the Church since its inception and continues to be a fundamental part of Woodside Churches DNA.

Centre 41: This is a group who meet weekly to serve the needs of those who are socially disadvantaged in our local community. In the building there are social activities, free drinks and snacks alongside signposting and help desk provision. Many of those who attend have been referred to us by Social Services. We also make provision for social support and in conjunction with Bedfordshire Rural Community Charity, the Church is one of several centres in the county offering support to those who are 'digitally excluded at our drop in centre. The Centre41 team provides support outside of the building on an individual needs basis. Many individuals have been helped with life skills and in practical ways by this group. We also encourage those who attend to become part of the church community and receive further support.

Linking Lives Bedford – Befriending Service: Linking Lives Bedford is a befriending service run as part of our community outreach work. It is aimed at bringing support and friendship to isolated and lonely members of the Bedford community. Befrienders meet with their clients weekly to break the cycle of loneliness and help to link them with their local community. In 2025 the service was funded through a combination of church general funds and grant funding from The Harpur Trust, St Johns Hospice Trust, Bedford Borough Council, Wixamtree Trust and Beds and Luton Community Fund.

Connections: This is a weekly group which runs on a Wednesday day time and serves the over 55's. It provides social activities as part of a varied programme for the local community, alongside free drinks and cakes.

Children and Young People: In addition to our Sunday children's and youth work for those who come to the church services, which caters for 0-18 year old children, we run additional mid week events. The focus of these is towards the community outside the church, and we encourage the young people to bring friends for a fun but safe session. We also support our local schools with Religious Instruction lessons, and assemblies on a Christian theme, providing a well used resource for schools in our area.

Devoted: These are fortnightly Sunday evening gatherings for those young people wanting to learn to study the bible and grow in their discipleship. These are split by age with those in school years 6-9 in one meeting and this in school year 10 - 13 meeting separately. These evenings often include games and food also.

Charitable donations: In accordance with our faith, and our charitable objectives, we will sometimes give gifts to other charitable causes which we would support. In particular, we give money from general funds to Catalyst, as we are part of that network of churches, to help run their administration and support their charitable work, and encourage the members to give extra gifts for their annual collection, which is given for many different projects around the world touching the poor and building the worldwide church. The church aims to give a minimum of 10% of projected income away to support missional work in the UK and internationally each year.

The Building: The building is used for our own meetings, but also for some social functions within the church community. Weddings and Funerals are run according to the Christian faith for church members within our own community. Quiz nights and other social functions, organised by church members, are run both to raise funds and for the benefit of the wider community.

UK Mission: Woodside Church is part of a 'Hub' of churches within the Catalyst network of churches. This 'Hub' is made up of several UK churches as well as churches outside the UK. Those that are UK based meet regularly to provide support and encouragement to each other. These meetings take place at Woodside Church monthly and midweek. Additionally the churches included in this 'Hub' make donations into a fund to provide support to the Hub churches and shared missional work where needed.

International Missions: We are actively involved in mission work in several parts of the world. Some of the staff occasionally travel abroad to encourage churches and Christian workers. We also support through financial giving projects for the poor and to provide relief in times of international crisis. This benefits churches and the general public in those places where we have contacts.

Financial Review

Income for the year was £712,334 (2024: £706,809) with freewill offerings comprising 72% of the total (2024 78%) with grants receivable for our community outreach and projects made in conjunction with Newfrontiers and Catalyst making up the majority of the remainder.
Expenditure for the year was £740,748 (2024: £630,668). Our total Funds decreased to £984,281 (2024: increased to £1,012,695); comprising of a Restricted Funds decrease to £106,497 (2024: increase to £125,272), Capital Fund decrease to £674,162 (2024: increase to £706,472) and General Funds (Free Reserves) increase to £203,622 (2024: increase to £180,951).
All fund movements are analysed in Note 7.1 of the accounts.

Future plans

In 2025 we have seen growth in numbers across our Sunday services and saw more baptisms than in the previous year. We are continuing to seek to create more space, invest in more leaders and plant more congregations as we trust to see more people added to our number. This was demonstrated in 2025 as we explored possible locations for future congregations and invested in leaders through our Future Leadership fund.

In 2026 we are confident that we will see more people added to our number if we can create the space for them. With this in mind in 2026 we will be looking further at where further congregations could be gathered as well as how to create more space in the building we own on Dover Crescent.

As we duplicate our DNA across congregations, we want to ensure that we continue to serve the communities we are based in. Our community outreach work will be tailored to serve the community needs.

We have continued to see particular growth in those aged 0 - 30years. In response to this we have developed our staff roles to bring in more resourcing in this area and created a next generation team. In 2026 we will look to recruit further into this team.

In 2026 we expect to continue to serve as a resource base for other churches and christian ministry globally through our connections with the Catalyst Network of Churches, our community of Hub churches and supporting those who serve globally out of Woodside Church including Andrey Bonderenko as he seeks to establish his own charity for his growing apostolic network of churches known as Nations.

All of the above is alongside continuing to serve our already existing church community and local communities.

Policies

- **Grants:** The Senior Leadership Team will make gifts from time to time from the Trust funds for purposes which they feel are consistent with the Aims and Objectives of the Trust. These are reviewed by the Trustees and are given under their authority.

- **Reserves**: It is the policy of the Trustees to hold available reserves representing three months of General Fund expenditure in order to ensure the activities of the charity can continue in the event of any variation in funding.
  In 2025 the General Fund of £203,622 was in excess of policy. However as described above there are plans for a building project that will see the general fund reduced over the next two years.

- **Investments**: Cash in excess of current needs are held in Nat West Reserve accounts (Interest Rate 0.85 %)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 23 September 2026 and signed on their behalf by

Kevin Smith, Trustee

Independent Examiners Report

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2025 which are set out on pages 10 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

1. the accounts do not accord with those records; or
2. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
4. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Tunley FCA CTA DChA ICAEW, Chartered Accountant
Monico Tunley Ltd
19 Goldington Road Bedford
MK40 3JY

Date: 23 September 2026

The notes on pages 12 to 19 form part of these financial statements.

STATEMENT OF FINANCIAL ACTIVITIES

Year ending 31st. December 2025	Notes	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income from:					
Investment Income (Interest)		2,579	-	2,579	2,861
Donations and legacies		468,412	47,463	515,875	551,201
Charitable activities		6,873	187,006	193,880	152,747
Total Income	2	**477,864**	**234,469**	**712,334**	**706,809**
Expenditure on:					
Generating Funds		1,321	16,992	18,313	17,547
Charitable activities		426,516	195,509	622,025	532,422
Grants and Donations given		29,177	71,233	100,410	80,699
Total Expenditure	3	**457,014**	**283,734**	**740,748**	**630,668**
Net income/(expenditure)		**20,850**	**(49,264)**	**(28,414)**	**76,141**
Transfers between funds	7	(30,490)	30,490		-
Net movement in funds		**(9,639)**	**(18,774)**	**(28,414)**	**76,141**
Reconciliation of funds:					
Total funds brought forward		**887,423**	**125,272**	**1,012,695**	**936,554**
Total funds carried forward		**877,784**	**106,497**	**984,281**	**1,012,695**

BALANCE SHEET

Year ending 31st.December 2025	Notes	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Fixed Assets					
Tangible fixed assets	4	674,162	-	674,162	706,472
Total Fixed Assets		**674,162**	**-**	**674,162**	**706,472**
Current Assets					
Cash at bank and in hand		172,098	106,497	278,595	251,649
Debtors	5	33,583	-	33,583	57,074
Total Current Assets		**205,682**	**106,497**	**312,178**	**308,723**
Short Term Liabilities					
Creditors: amounts falling due within 1 Year	6	(2,060)	-	(2,060)	(2,500)
Net current assets		**203,622**	**106,497**	**310,118**	**306,223**
Net Assets		**877,784**	**106,497**	**984,281**	**1,012,695**
The funds of the charity					
Capital Fund	7	674,162		674,162	706,472
Unrestricted funds	7	203,621		203,621	180,951
Restricted funds	7		106,497	106,497	125,272
Total charity funds	7	**877,784**	**106,497**	**984,281**	**1,012,695**

The notes on pages 12 to 19 form part of these financial statements.

For the financial year in question, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Trustees:
Trustee/Director:

Kevin Smith, Trustee

Dated: 23 September 2026

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The key risk to the charity is the potential reduction in income but the level of reserves held is sufficient to mitigate this risk for the foreseeable future and is not considered to cast any doubt over the going concern basis.

1.2 Fund accounting

(i) The charity's General Fund is available for use by the charity at its discretion.
(ii) The charity's Capital Fund contains the capitalised fixed assets which are appropriately
(iii) The charity's restricted funds are those where the donor has imposed restrictions on the use of the funds which are legally binding. From time to time the Trustees may augment such Restricted Funds by designating additional funds from the general reserves where this is considered prudent.

1.3 Income

(i) All voluntary income is included as income on receipt.
(ii) Restricted income is included in the restricted statement of financial activities account on receipt.
(iii) Donations under deeds of covenant and gift aid are recognised as income when the donation is received. The associated tax is accrued in the same period as the donation.

1.4 Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.5 Investment income

Interest is accrued on a daily basis and is credited on this basis in the Statement of Financial Activities.

1.6 Allocation of expenditure

Costs are charged directly to advancement of Christian religion and Outreach projects wherever appropriate.

1.7 Governance costs

The charity has identified costs of governance as costs related to charity reporting, safeguarding and a proportion of the costs of staff.

1.8 Fixed assets and depreciation

Fixed assets are included in the financial statements at their historical cost and are written off over their estimated useful lives by depreciation through the statement of financial activities at the following rates:

Freehold buildings:	2% Straight line depreciation over 50 Years
Equipment:	Straight line depreciation over expected life

1.9 Pensions

Contributions payable to pension schemes are charged to the statement of financial activities in the period to which they relate. Pension costs are allocated between unrestricted and restricted funds according to the nature of funds received to cover the expenditure for each staff member.

1.10 Leases

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

1.11 Public Benefit Entity concessionary loans

Public Benefit Entity concessionary loans made and received are initially measured at the amount paid or received and recognised in the balance sheet accordingly. Any accrued interest receivable or payable is then adjusted against the carrying value of the loan in subsequent years.

1.12 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are

considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the Trustees there are no critical accounting judgements or estimation uncertainties within the charity.

2.1 Analysis of Income 2025

	Unrestricted Funds	Restricted Funds	Year 2025 Total Funds	Year 2024 Total Funds
Income from:	**£**	**£**	**£**	**£**
Investment Income				
Bank Interest	2,579	-	2,579	2,861
	2,579	-	2,579	2,861
Donations and Gifts				
Offerings and donations	379,198	39,089	418,287	467,382
Gift Aid	89,214	8,374	97,588	83,818
	468,412	47,463	515,875	551,200
Charitable activities				
Grants	-	138,693	138,693	141,856
Events and Sales	6,873	48,313	55,187	10,891
	6,873	187,006	193,880	152,747
Total Income	**477,864**	**234,469**	**712,334**	**706,809**

2.2 Comparative Analysis of Income 2024

	Unrestricted Funds	Restricted Funds	Year 2024 Total Funds
Income from:	**£**	**£**	**£**
Investment Income			
Bank Interest	2,861	-	2,861
Other	-	-	-
	2,861	-	2,861
Donations and Gifts			
Offerings and donations	397,762	69,621	467,382
Gift Aid	72,803	11,014	83,818
	470,565	80,635	551,200
Charitable activities			
Grants	12,018	129,838	141,856
Events and Sales	2,502	8,389	10,891
	14,520	138,227	152,747
Total Income	**487,946**	**218,862**	**706,809**

3.1 Analysis of Expenditures

	Unrestricted Funds	Restricted Funds	Year 2025 Total Funds	Year 2024 Total Funds
Expenditure on:	**£**	**£**	**£**	**£**
Generating Funds				
Publicity	668	811	1,479	1,709
Events and Sales	653	16,181	16,834	15,838
	1,321	**16,992**	**18,313**	**17,547**
Charitable activities				
Payroll	296,338	143,498	439,836	387,064
Recruitment and Training	8,077	62	8,139	4,070
Administration	26,336	39,353	65,689	46,859
Depreciation	33,612	-	33,612	26,945
Building and Facilities	43,134	2,732	45,866	47,252
		-		
Meetings etc (incl Sunday Costs)	11,343	521	11,864	8,837
Pastoral and Hardship	1,172	1,287	2,459	3,177
Children	1,507	105	1,612	1,398
Youth	4,956	7,791	12,747	6,365
Community and Local Mission	41	159	200	455
	426,516	**195,509**	**622,025**	**532,422**
Grants and Donations Given				
Mission Grants	23,653	51,656	75,309	-
Other	5,524	19,577	25,101	80,699
UK and International Mission	29,177	71,233	100,410	80,699
Total Expenditure	**457,014**	**283,734**	**740,748**	**630,668**

3.2 Disclosure of Payroll and Pensions

The total of £439,836 (2024: £387,064) is inclusive of National Insurance employer contributions of £32,261 (2024: £22,412) and Pensions provisions of £27,901 (2024: £25,182).

3.3 Headcount (Equivalent WholeTime)	Headcount 2025	Headcount 2024
Core church	5	5
Community	2	2
Partnership - external	2	2
Governance	2	1
Total Employed	**11**	**10**

3.4 Trustee Disclosures

Trustees received no remuneration nor any reimbursed expenses for their duties as Trustees. Donations of £28,150 were given by trustees.
Mr H Ebenezer, who is a trustee and a staff member, received a salary as a pastor and site leader.

3.5 Remuneration Committee

Salaries of all staff members are determined by the remuneration committee, consisting of those Trustees who are not employed by the Church.

3.6 Financial Commitments

The Church leases a Photocopier Machine at £821 p.a from June 2023 and finishing in September 2028.

3.7 Capital commitments:

There are no capital commitments.

4. Tangible fixed assets

	Freehold land and buildings £	Equipment Historic £	Other Equipment £	Total £
Cost				
At January 1st.2025	1,098,196	88,064	71,479	1,257,739
Additions	-	-	1,302	1,302
At December 31 st. 2025	**1,098,196**	**88,064**	**72,781**	**1,259,041**
Accumulated depreciation				
At January 1st.2025	428,246	88,064	34,957	551,267
Charge for the year	21,964	-	11,648	33,612
At December 31 st. 2025	**450,210**	**88,064**	**46,605**	**584,879**
Net book values				
At January 1st.2025	669,950	-	36,522	706,472
At December 31 st. 2025	**647,986**	**-**	**26,176**	**674,162**

5. Debtors

	2025	2024
	£	£
Prepayments	498	15,729
Gift aid recoverable	22,630	19,932
Mission debtors	10,455	21,412
Total Debtors	**33,583**	**57,074**

6. Creditors (short term - less than 1 year)

	2025	2024
	£	£
Trade creditors	260	500
Payroll	-	-
Accruals	1,800	2,000
Total Creditors	**2,060**	**2,500**

7. 1 FUND Analysis Current Year

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
Capital	706,472	-	(33,612)	1,302	674,162
General	180,274	476,227	(423,139)	(31,792)	201,571
Gods Big Story	677	1,637	(263)	-	2,051
Total Unrestricted	**887,423**	**477,864**	**(457,014)**	**(30,490)**	**877,784**
Restricted Funds					
Rushden	41,024	-	(13,000)	(28,024)	-
Future Leadership	13,394	2,088	(19,534)	34,012	29,960
South	31,039	-	(972)	-	30,067
Lighthouse	117	20	(106)	-	31
Christmas	3,687	11,157	(3,687)	(1,494)	9,663
Community Relief	1,780	-	(574)	-	1,206
Community Outreach	3,023	2,797	(1,467)	(1,100)	3,253
Befriending	8,544	25,921	(38,901)	1,494	(2,942)
BBC Green Grant	-	12,469	-	(12,469)	-
West Africa Fund	6,136	4,250	(4,635)	-	5,751
Dan Martin	5,210	1,094	(5,494)	-	810
Albania	275	20,727	(20,838)	-	164
Newday Festival	881	15,772	(20,669)	5,872	1,856
Catalyst Festival	-	-	-	-	-
Catalyst Train1000	(1,635)	26,907	(28,970)	1,000	(2,698)
Catalyst Hub	11,545	9,180	(5,408)	14,199	29,516
Mission Grants	-	150	-	-	150
Andrey Bonderenko	391	75,390	(74,539)	-	1,242
David Devenish	(139)	26,549	(44,943)	17,000	(1,533)
Total Restricted	**125,272**	**234,469**	**(283,734)**	**30,490**	106,497
TOTAL - All Funds	**1,012,695**	**712,334**	**(740,748)**	**0**	**984,281**

Three restricted funds, namely Befriending, Catalyst Train1000, and David Devenish, show deficit balances at the year end. These deficits arise from the timing difference between expenditure incurred and grant funding receivable. Grant income relating to these funds has been approved and is expected to be received in 2026, at which point the fund balances will return to a positive position.

7. 2 Transfers between funds - current year

Reason	Amount	From	To
	£	Fund	Fund
Ministry Support	10,000	Catalyst Hub	David Devenish
Allocation of fundraising	1,494	Christmas	Befriending
Allocation of fundraising	1,100	Community Outreach	Newday
Capital Additions	1,300	General	Capital
Contribution to restricted fund	10,187	General	Catalyst Hub
In support of D Devenish's work	7,000	General	David Devenish
For training and leadership costs	20,000	General	Future Leadership
For Newday Event costs	4,772	General	Newday
For costs of translation work	1,000	General	Catalyst Train1000
In support of ongoing mission	14,012	Rushden Fund	Catalyst Hub
For training of future leaders	14,012	Rushden Fund	Future Leadership
Capital asset addition used for unrestricted purpose	12,469	BBC Green Grant	General

After the close of 2024 the following zero balance funds were closed:
Sierra Leone, Liberia and Catalyst Multiply