Charity registration number: 1186274

HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Ward Divecha Ltd
29 Welbeck street
London
W1G 8DA

Holy Apostolic Catholic Assyrian Church of the East
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Holy Apostolic Catholic Assyrian Church of the East
Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The objects of the CIO are, for the public benefit, to advance the Christian faith in the tradition of the Holy Apostolic Catholic Assyrian Church of the East in the United Kingdom, primarily but not exclusively through the provision of a place or places of worship, the administration of the sacraments, rites, and ceremonies of the Church according to its usage and forms.

Public Benefit

Following main acitivities under taken to further the chairty's purpose for the public benefit.

Worship and Spiritual Life
Regular Eucharistic Liturgies, prayer vigils, and pastoral care continued, offering spiritual support and community connection.
Impact:
- Strengthened faith
- Provided pastoral care
- Maintained visible Christian and Assyrian witness

Children, Youth, and Seniors
Various following programs for childer, youth and senior were conducted:
- Vacation Bible School (VBS)
- Weekly Senior Lunches
- Youth Group (Fridays)
- Assyrian Language Classes (children on Saturdays, adults on Thursdays)

Impact:
- Strengthened intergenerational bonds
- Promoted faith, heritage, and social inclusion

Cultural and Community Events
Following cultural and community events were organised during the year.
- Annual Summer Festival
- Choir Gatherings
- Christmas Carols Event

Impact:
- Promoted cultural identity and outreach
- Enhanced community relationships

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Achievements and Performance

Main Achievements

Official Opening of the New Church:

The most significant milestone of 2025 was the official opening of the new St Mary’s Cathedral at St James’ Avenue, West Ealing, following its acquisition in December 2024.

The opening marked an important new chapter in the life of the Church and provided the CIO with a significantly larger and more suitable base for worship, ministry, education, community activities, and charitable work.

The new premises were warmly received by the congregation, and throughout the year the Church continued to flourish and grow, with increased participation in worship and community life.

Heating, Renovation, and Improvement Works:

A major priority during 2025 was improving the condition and usability of the new church building.

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Main Achievements - continued

As the property did not have adequate heating, a new heating system was installed to enable the building to be used comfortably throughout the year.

The CIO also continued extensive cleaning, maintenance, repairs, and phased renovation works across the premises. These improvements have helped make the building safer, more welcoming, and better suited to the growing needs of the congregation and community.

Worship and Ministry:
Regular Eucharistic Liturgies, prayer services, pastoral care, Bible study, religious education, and sacramental ministry continued throughout 2025 and remained at the centre of parish life.

The CIO also continued its ministries for children, youth, families, and seniors, alongside Assyrian language and cultural activities and regular community gatherings. These ministries continued to provide spiritual support, fellowship, education, and a strong sense of belonging for members of the congregation.

Community Café Development:

During 2025, the CIO began planning and preparation for a new community café within the church premises, with the aim of opening during 2026.

The café is intended to provide a welcoming space for parishioners and the wider local community, encourage fellowship, support community activities, and help reduce social isolation.

Charitable Activities

The CIO continued to organise community, cultural, youth, senior, and family activities throughout the year and remained involved in charitable support both within and beyond the congregation.

The Trustees are particularly grateful to the many volunteers, donors, clergy, deacons, and supporters whose valuable contributions have enabled the CIO to continue its activities and support the ongoing growth and development of the Church.

Financial Review

Financial Position

The Trustees have a reasonable expectation that the CIO has adequate resources to continue operating for the foreseeable future. The Trustees regularly review the level of reserves required to ensure they are sufficient to fulfil the CIO's continuing obligations.

During 2025, expenditure continued to be directed towards the operation, renovation, maintenance, and improvement of the newly acquired church premises in West Ealing, alongside the CIO's normal ministry and charitable activities.

Going Concern

The trustees have considered all relevant factors, on the charity's activities and have concluded there is no significant impact on the organisation.

Accordingly, the Trustees consider that the going concern basis remains appropriate and that there are no material uncertainties relating to the Charity's ability to continue as a going concern for a period of at least 12 months from the date of approval of these financial statements.

Principal Funding Sources

The CIO's primary sources of funding continue to come from parishioners and supporters of the Assyrian Church of the East in the United Kingdom.

Donations are received towards the general work of the Church, its ministries, charitable activities, and ongoing development of the new church premises.

Funds in surplus

The Board have reviewed the charity's financial position at year end and are satisfied the charity continues to be in good financial health.

During the year total income were £1,903,785 (2024: £580,019).

Restricted funds:
Restricted funds as at 31 December 2025 are £Nil (2024: Nil)

Unrestricted funds:
Unrestricted funds as at 31 December 2025 are £2,644,857 (2024: £1,408,636)

Structure, Governance and Management

Governing Document

The CIO was formed through a constitution dated 21 October 2019 and commenced activity on 5 November 2019.

The CIO is governed by its constitution, which was approved by the Charity Commission and has not been amended. In setting objectives and planning activities, the Trustees have given due consideration to the Charity Commission's guidance relating to public benefit, including *Public benefit: running a charity (PB2).*

Reference and Administrative Details

Trustees

Bishop Awraham Youkhanis - Chair
Mr Younan David Michael - Trustee and secretary
Mr Aoner Yonan - Trustee
Mr Evan Bahram - Trustee
Mr Lo'ay Nimroud Petros Odish - Trustee

Charity Number

1186274

Principal Address

St. Mary's Cathedral
St. James Avenue
London
W13 9DL

Accountants

Ward Divecha Ltd
Chartered accountants and statutory auditors
29 Welbeck street
London
W1G 8DA

Other Information

Regulations and Safeguarding

The charity has implemented comprehensive procedures to ensure compliance with all safeguarding and regulatory requirements. Processes in place include:

- DBS Checks: All Trustees and key volunteers checked; policy and safeguarding officer appointed.
- Insurance: Independently reviewed for compliance at the new property.
- Health & Safety: Updated policies applied during renovations.
- Fire Risk: Updated assessments and safety plans.
- Finance: Oversight maintained by Trustees through the finance department.

The CIO continued to maintain appropriate policies, procedures and controls in relation to safeguarding, DBS checks, insurance, health and safety, fire safety and financial oversight. These arrangements are regularly reviewed to ensure that appropriate standards are maintained and that the Charity continues to meet its legal and regulatory responsibilities.

The Charity remains fully committed to safeguarding and protecting children, vulnerable adults, volunteers, parishioners and visitors, while maintaining appropriate standards of governance, accountability, risk management and regulatory compliance.

Post Balance Sheet Events

The Trustees intend to continue the phased renovation and improvement of the new church premises during 2026, alongside the opening of the community café and the further development of the Church’s ministries and community programmes.

The Trustees believe that the progress made during 2025 has provided a strong foundation for the CIO’s continued growth and its ongoing service to the Church and the wider community.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

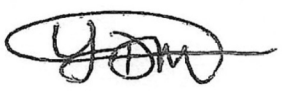
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Younan David Michael

Trustee
07/09/2026

Independent Auditor's Report to the Members of Holy Apostolic Catholic Assyrian Church of the East

Opinion

We have audited the financial statements of Holy Apostolic Catholic Assyrian Church of the East (the "charity") for the year ended 31 December 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on Which We Are Required to Report by Exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records or returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 1—4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatements in respect of irregularities, including fraud and non-compliance and regulations, we considered the following:
- results of our enquiries of management about their own identification and assessment of the risks and irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use Of Our Report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Ward Divecha Ltd

07/09/2026

Holy Apostolic Catholic Assyrian Church of the East
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	**3**	547,452	535,129
Charitable activities:			
Charitable activities		8,086	10,470
Other trading activities	**4**	11,829	26,076
Investments	**5**	71,418	8,344
Other	**6**	1,265,000	-
		1,903,785	580,019
EXPENDITURE ON:			
Charitable activities:	**8**		
General charity expenses		(570,709)	(211,258)
Governance costs		(43,538)	(44,373)
Donation to other charities		(5,036)	-
Other		(48,281)	(17,414)
		(667,564)	(273,045)
NET INCOME		1,236,221	306,974
NET MOVEMENT IN FUNDS		1,236,221	306,974
RECONCILIATION OF FUNDS:			
Total funds brought forward		1,408,636	1,101,662
TOTAL FUNDS CARRIED FORWARD	**19**	2,644,857	1,408,636

The notes on pages 10 to 17 form part of these financial statements.

Holy Apostolic Catholic Assyrian Church of the East
Statement of Financial Position
As At 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets	**13**	3,899,404	4,065,185
		3,899,404	4,065,185
CURRENT ASSETS			
Debtors	**14**	26,436	24,924
Cash at bank and in hand		156,891	191,520
		183,327	216,444
Creditors: Amounts Falling Due Within One Year	**15**	(11,279)	(902,921)
NET CURRENT ASSETS (LIABILITIES)		172,048	(686,477)
TOTAL ASSETS LESS CURRENT LIABILITIES		4,071,452	3,378,708
Creditors: Amounts Falling Due After More Than One Year	**16**	(1,426,595)	(1,970,072)
NET ASSETS		2,644,857	1,408,636
FUNDS OF THE CHARITY			
Unrestricted Funds		2,644,857	1,408,636
TOTAL FUNDS	**19**	2,644,857	1,408,636

On behalf of the board



Mr Younan David Michael

Trustee
07/09/2026

The notes on pages 10 to 17 form part of these financial statements.

Holy Apostolic Catholic Assyrian Church of the East
Statement of Cash Flows
For The Year Ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash generated from operations	**1**	78,464	346,914
Interest paid		(136,509)	(1,492)
Net cash (used in)/generated from operating activities		(58,045)	345,422
Cash flows from investing activities			
Purchase of tangible assets		(9,877)	(3,240,081)
Proceeds from disposal of tangible assets		1,400,000	-
Interest received		7,918	8,344
Rents received from investment properties		63,500	-
Net cash generated from/(used in) investing activities		1,461,541	(3,231,737)
Cash flows from financing activities			
Proceeds from new bank borrowings		-	1,864,550
Repayment of bank borrowings		(1,383,349)	-
Proceeds from new other loans		-	1,000,170
Repayment of other loans		(54,776)	-
Net cash (used in)/generated from financing activities		(1,438,125)	2,864,720
Decrease in cash and cash equivalents		(34,629)	(21,595)
Cash and cash equivalents at beginning of year	**2**	191,520	213,115
Cash and cash equivalents at end of year	**2**	156,891	191,520

Holy Apostolic Catholic Assyrian Church of the East
Notes to the Statement of Cash Flows
For The Year Ended 31 December 2025

1. Reconciliation of income to cash generated from operations

	2025	2024
	£	£
Net income	1,236,221	306,974
Adjustments for:		
Interest expense	136,509	1,492
Interest income	(7,918)	(8,344)
Income from investments	(63,500)	-
Depreciation of tangible assets	40,658	40,423
Profit on disposal of tangible assets	(1,265,000)	-
Movements in working capital:		
(Increase)/decrease in trade and other debtors	(1,512)	1,513
Increase in trade and other creditors	3,006	4,856
Net cash generated from operations	78,464	346,914

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	156,891	191,520

3. Analysis of changes in net debt

	As at 1 January 2025	Cash flows	As at 31 December 2025
	£	£	£
Cash at bank and in hand	191,520	(34,629)	156,891
Debts falling due within one year	(894,648)	894,648	-
Debts falling due after more than one year	(1,970,072)	543,477	(1,426,595)
	(2,673,200)	1,403,496	(1,269,704)

1. General Information

Holy Apostolic Catholic Assyrian Church of the East is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1186274. The principal address is St. Mary's Cathedral, St. James Avenue, London, W13 9DL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

2.3. Incoming Resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations and gifts and is included in full in the statement of Financial Activities when receivable.

Gift Aid income is recognised when the related Gift Aid payment is received by the charity and credited to its bank account.

2.4. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation charged
Plant & Machinery	4 years straight line
Motor Vehicles	4 years straight line
Fixtures & Fittings	6 years straight line

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Financial Instruments

The charity recognises financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument.

Cash at bank and in hand is recognised at the amount held at the reporting date.

Loans and other financial liabilities are initially recognised at the amount received and are subsequently measured in accordance with the applicable requirements of FRS 102. Interest payable is recognised in the Statement of Financial Activities in the period to which it relates.

Financial assets and liabilities are derecognised when the contractual rights or obligations expire or are settled.

2.8. **Pensions**

The charity operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

2.9. **Concessionary Loan**

The charity has received a concessionary loan from donors for a period of two years to assist with the purchase of a property for the charity's charitable purposes. The loan is provided on favourable terms and is repayable in accordance with the agreed terms.

The loan is recognised as a liability when the funds are received and is subsequently measured in accordance with the applicable requirements of FRS 102. Any interest payable is recognised as an expense in the period to which it relates.

2.10. **Debtors**

Debtors are recognised at the amount expected to be received and are stated at the reporting date at the amount considered recoverable. Appropriate allowances are made where there is evidence that a debtor may not be recoverable. Amounts which are subsequently identified as irrecoverable are written off in the Statement of Financial Activities.

2.11. **Creditors**

Creditors are recognised when the charity has a present obligation arising from past events and the amount can be reliably measured. Creditors are stated at the amount payable at the reporting date. Amounts falling due within one year are normally classified as current liabilities. Where applicable, creditors are subsequently measured in accordance with the requirements of FRS 102.

3. **Income from Donations and Legacies**

	2025 Unrestricted funds £	2024 Unrestricted funds £
Donations and gifts:		
Building funds	595	199,082
Donations from individuals	354,146	204,556
Offerings	103,033	57,281
Contributions	34,579	21,412
Event committee	21,349	13,440
Diocesan contribution	33,750	12,345
Other:		
Calendars	-	812
Candles	-	243
Hospitality committee	-	25,958
	547,452	535,129

4. **Income from Other Trading Activities**

	2025 Unrestricted funds £	2024 Unrestricted funds £
Income from other trading activities	10,519	9,787
Food festivals	-	13,047
Courtyard hire	1,310	3,242
	11,829	26,076

5. Investment Income

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	7,918	8,344
Rents received from investment properties	63,500	-
	71,418	8,344

6. Other Income

	2025 Unrestricted funds £	2024 Unrestricted funds £
Gain on disposal of tangible fixed assets held for charity's own use	1,265,000	-

7. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets - owned	40,658	40,423
Gain/Loss on disposal of tangible fixed assets	(1,265,000)	-

8. Analysis of Expenditure

	Grant funding of activities £	Support costs (see note 9) £	2025 Total £
General charity expenses	-	570,709	570,709
Governance costs	-	43,538	43,538
Donation to other charities	5,036	-	5,036
	5,036	614,247	619,283

	Activities undertaken directly £	Support costs (see note 9) £	2024 Total £
General charity expenses	32,209	179,049	211,258
Governance costs	-	44,373	44,373
	32,209	223,422	255,631

9. Support Costs

	General charity expenses	Governance costs	2025 Total
	£	£	£
Employee costs	81,994	-	81,994
Premises expenses	203,409	-	203,409
General administration	148,797	-	148,797
Depreciation	-	40,658	40,658
Interest payable	136,509	-	136,509
Governance costs	-	2,880	2,880
	570,709	43,538	614,247

	General charity expenses	Governance costs	2024 Total
	£	£	£
Employee costs	86,602	-	86,602
Premises expenses	18,977	-	18,977
General administration	73,470	-	73,470
Depreciation	-	40,423	40,423
Governance costs	-	3,950	3,950
	179,049	44,373	223,422

10. Auditor's Remuneration

Remuneration received by the charity's auditors and their associates during the year was as follows:

11. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	79,600	80,593
Social security costs	894	894
Other pension costs	1,500	1,950
	81,994	83,437

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. Average Number of Employees

Average number of employees during the year was: 3 (2024: 3)

13. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
As at 1 January 2025	3,946,608	6,041	10,481	233,441	4,196,571
Additions	-	7,562	-	2,315	9,877
Disposals	(135,000)	-	-	-	(135,000)
As at 31 December 2025	3,811,608	13,603	10,481	235,756	4,071,448
Depreciation					
As at 1 January 2025	-	4,605	10,481	116,300	131,386
Provided during the period	-	1,648	-	39,010	40,658
As at 31 December 2025	-	6,253	10,481	155,310	172,044
Net Book Value					
As at 31 December 2025	3,811,608	7,350	-	80,446	3,899,404
As at 1 January 2025	3,946,608	1,436	-	117,141	4,065,185

14. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	26,436	24,924

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	-	1
Bank loans and overdrafts	-	894,648
Other creditors	8,065	3,216
Taxation and social security	-	1,023
Accruals and deferred income	3,214	4,033
	11,279	902,921

Bank loans are secured against the property held by the charity.

16. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	481,201	969,902
Other loans	945,394	1,000,170
	1,426,595	1,970,072

Bank loans are secured against the property held by the charity.

17. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year or on demand:		
Bank loans	-	894,648

	2025	2024
	£	£
Amounts falling due between one and five years:		
Bank loans	481,201	969,902
Other loans	945,394	1,000,170
	1,426,595	1,970,072

18. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,500 (2024: £1,950).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

19. Movement in Funds

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,408,636	548,762	(667,564)	1,289,834
Charitable activities	-	8,086	-	8,086
Income from other trading activities	-	1,346,937	-	1,346,937
Total unrestricted funds	1,408,636	1,903,785	(667,564)	2,644,857
Total funds	1,408,636	1,903,785	(667,564)	2,644,857

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,101,662	543,473	(271,624)	1,373,511

...CONTINUED

Charitable activities	-	10,470	-	10,470
Income from other trading activities	-	26,076	(1,421)	24,655
Total unrestricted funds	1,101,662	580,019	(273,045)	1,408,636
Total funds	1,101,662	580,019	(273,045)	1,408,636

20. Transactions with Trustees

No trustee expenses have been incurred.

21. Related Party Disclosures

Trustee's Remuneration and benefits:
During the year, one trustee, who also serves as Bishop of the Church, received remuneration of £31,000 (2024: £31,000 in respect of his employment and services provided to the CIO.

As part of the requirements of his role, the Bishop is required to reside at premises owned by the CIO. The premises comprise both residential accommodation for the Bishop and office facilities used by the CIO for its charitable activities. The provision of the accommodation is necessary to enable the Bishop to fulfil the duties associated with his role and is not provided solely for personal benefit.

The CIO also met the costs associated with the premises, including business rates, utilities and other property-related expenses. These costs relate to both the residential and office use of the premises.

The remuneration and provision of the accommodation were authorised in accordance with the CIO's governing document and applicable legal requirements. The trustee did not participate in decisions relating to his own remuneration or benefits.

None of the other trustees received any remuneration or any other benefits from the charity or a related entity.

Holy Apostolic Catholic Assyrian Church of the East
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Building funds	595	199,082
Donations from individuals	354,146	204,556
Offerings	103,033	57,281
Contributions	34,579	21,412
Event committee	21,349	13,440
Diocesan contribution	33,750	12,345
Calendars	-	812
Candles	-	243
Hospitality committee	-	25,958
	547,452	535,129
Charitable Activities:		
Charitable activities		
Greece appeal collection	-	2,405
Youth programmes	2,492	2,556
Senior lunch	5,197	4,880
Sale of Books	397	629
	8,086	10,470
Other trading activities		
Income from other trading activities	10,519	9,787
Food festivals	-	13,047
Courtyard hire	1,310	3,242
	11,829	26,076
Investments		
Rental income from investment property	63,500	-
Bank interest receivable	7,918	8,344
	71,418	8,344
Other		
Gain on disposal of tangible fixed assets held for charity's own use	1,265,000	-
	1,265,000	-
	1,903,785	580,019
EXPENDITURE ON:		
Charitable Activities:		
General charity expenses		
Membership fees	-	(1,421)
Charity Bank fees	-	(29,296)
Bank charges	-	(1,492)
Wages and salaries	(79,600)	(80,593)
Employers NI	(894)	(894)

...CONTINUED

Employers pensions - defined contributions scheme	(1,500)	(1,950)
Transportation expenses	-	(3,165)
Light and heat	(16,628)	(8,383)
Water rates	(931)	(6,339)
Repairs and maintenance	(174,952)	-
Cleaning & waste disposal	(4,751)	(4,255)
Health & safety	(6,147)	-
Hire and leasing of plant, equipment and vehicles	(6,834)	(2,271)
Computer IT consumables and alarm	(3,146)	(3,694)
Repairs, renewals and maintenance	-	(72)
Insurance	(6,600)	(7,510)
Printing, postage and stationery	(15,646)	(1,631)
Telecommunications and data costs	(438)	(631)
TV licence	-	(170)
Lega and professional fees	(70,197)	(42,773)
Bishopric expenses	(5,517)	(5,322)
Subscriptions	(4,981)	-
Clergy Travel & Accomodation	(23,840)	(2,786)
Bank charges	(1,232)	(2,965)
Merchant fees	(372)	-
Sundry expenses	(8,794)	(325)
Storage rent	(1,200)	(1,100)
Calendar expenses	-	(2,220)
Bank interest payable	(136,509)	-
	(570,709)	(211,258)
Governance costs		
Depreciation of plant and machinery	(1,648)	(1,510)
Depreciation of fixtures and fittings	(39,010)	(38,913)
Audit fees	(2,880)	(2,400)
Accountancy fees	-	(1,550)
	(43,538)	(44,373)
Donation to other charities		
Charity donations	(5,036)	-
	(5,036)	-
Other		
Food festival	(6,355)	(11,367)
Events expenses	(41,926)	(1,526)
Greece appeals	-	(4,521)
	(48,281)	(17,414)
	(667,564)	(273,045)
NET INCOME	1,236,221	306,974