The Roseland Centre

(Registered charity, number 1186095)

Financial statements

for the year ended 31 December 2025

Page	Contents
2 - 4	Trustees' annual report
5	Independent examiner's report
6	Receipts & payments account
7	Statement of assets & liabilities
8 - 9	Notes to the accounts

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COMMUNITY ACCOUNTING

The Roseland Centre
Trustees' annual report
for the year ended 31 December 2025

Full name The Roseland Centre

Organisation type Charitable incorporated organisation

Registered charity number 1186095

Principal address
c/o 6 Roseland Flats, St Mawes, Truro, Cornwall, TR2 5AA

Trustees
Keith Ives, Chair
Gordon Humphreys, Treasurer
Anthony Bowden
Graham Turpin
Sheelah Goldsmith
Deborah Lambert, from 02/12/25
Nicola Dorman, from 27/08/26
Paul Freemantle O'Grady, from 11/09/25 until 08/09/26
Sarah Kim MacQueen, until 17/09/25

Independent examiner
Eva Stevens, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management
The charity is operated under the rules of its constitution adopted 01 November 2019.

Basically, our selection process involves getting to know people - some of our Trustees have been Volunteers, others have already demonstrated their respective skills by their work in the local community, and together we form opinions within the Trusteeship as to the suitability or desirability of having a particular person join our Board of Trustees.

Objectives and activities
The formal objectives of the Charity are:

1. To promote for the benefit of St Just in Roseland and the surrounding area the provision of facilities for recreation and other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the community at large in the interests of social welfare and with the objects of improving the conditions of life of the said inhabitants.

2. The promotion of the voluntary sector for the public benefit by the provision of a residential facility in the Roseland Peninsula to facilitate voluntary sector groups' participation in outdoor healthy recreation and educational activity.

Throughout 2025 we provided outdoor recreation activities such as Forest School, Holiday Clubs, Watersports, Mother & Baby Toddlers groups etc.

The Roseland Centre

Public benefit statement
136 young people attended our Holiday Clubs, 45 attended our Youth Group sessions, 154 Mothers & Toddlers came to our Monday afternoon sessions, and 89 attended our Community Hub.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period
2025 was a very poor year for the Hospitality sector, and perhaps even worse for the Roseland Centre, in its first year of trading and being open to the public. Nevertheless, our staff worked extremely hard and brought in significant numbers of local people to use the Centre in various ways as shown above. Unfortunately, by the end of 2025 it became clear that we did not have sufficient funds to continue employing our staff, so we had to give them Notice, and on 15th December they both left us to take up new jobs elsewhere. However, we cut our costs in sufficient time to ensure that we were still solvent by the end of the year, and our Trustees had started working in new directions to develop new ways to keep the Centre open for business and able to benefit the Community.

Financial review
We started 2025 with £9,890 in the bank, and ended with £20,389. In January 2025 we had 2 main freelance employees and some ad hoc temporary staff but also a fully refurbished Centre on the interior but also some exterior work still to do, and a year's worth of income and potential grants. The 2nd half of 2024 had been very encouraging, but national financial and international political events through 2025, plus the local schools lack of funding for outdoor activities, have combined to reduce people's confidence and disposable income and worked against us.

In undertaking the first year of operations, the Trustees prioritised establishing and building the youth and community programmes and the completion of the site refurbishment. TRC has a solid track record of securing grants and donations as well as charitable income from residential stays. The Trustees are now focused on progressively increasing the reserves to ensure long-term sustainability going forwards.

TRC continues to diversify its income streams, with regular fundraising bids to Trusts and Foundations, an effective Crowdfunder platform and base of individual supporters who donate to the charity.

TRC owns its buildings and wider site outright, after a successful campaign which raised over £500,000 to purchase and refurbish the centre. With no rent to pay, this helps TRC to keep overheads down dramatically and means that all efforts can be directed towards maximising the impact for those taking part in our youth and community programmes, as well as building our reserves.

The Trustees are confident that with careful planning TRC will be able to move towards long-term financial sustainability over the coming years.

The Roseland Centre

The charity's policy on reserves
The Trustees have established a policy whereby we aim to hold six months' running costs, or approximately £40,000 in reserves. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant disruption of income or unforeseen expenses.

Financial risks
Clearly, if we cannot "sell" the benefits of using the Roseland Centre to the local community and beyond, we are left with a very well equipped but otherwise useless asset on our hands. During the 3rd & 4th Quarters of 2025 the Trustees frequently discussed the financial situation and fully understood the risks we were facing, which is why we took action to reduce our main costs, namely wages, by letting our staff go. We did this in the full knowledge that the knowledge and dedication that our Staff had built up over the preceding 2 years were our best asset after the Centre itself. At the same time, we were "pivoting" our business activities by seeking to develop new lines of business which, by mid-2026 are showing very positive signs of progress. The Trustees very definitely decided that, given the huge level of public trust placed in us by helping us to raise over £500,000 in Grants, we absolutely must NOT just give up and sell the Centre for housing development.

Keeping any Charity in good financial health these days is extremely hard work but so far, we have – just about – survived.

Signed on behalf of the charity's trustees:

Signed Keith Ives Keith Ives (Oct 14, 2026 17:00:59 GMT+1) Date 14/10/2026
Keith Ives, Trustee

Independent examiner's report to the trustees of The Roseland Centre for the year ended 31 December 2025

I report to the trustees on my examination of the accounts of The Roseland Centre (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date 15/10/2026
Eva Stevens, BSc, CPFA
Employee of Community Accounting Plus

The Roseland Centre
Receipts & payments account
for the year ended 31 December 2025

2024 Total Funds £		Note	Unrestricted Funds £	Restricted Funds £	*2025 Total Funds* £
	Receipts				
7576	Activities, events & commissions		6254	-	6254
17905	Accommodation		15941	-	15941
120199	Grants & donations	2	9865	46752	56617
142	Sundry receipts		40	-	40
-	St Just in Roseland Parish Council (Loan 2025)		22392	-	22392
145822	**Total receipts**		**54492**	**46752**	**101244**
	Payments				
5336	Activities & events		8523	-	8523
874	Bank & PayPal fees		189	-	189
118	Business rates		364	51	415
162	Community costs		211	7	218
-	Consultancy fees		196	-	196
56110	Freelance costs		44847	14081	58928
1972	Fundraising & publicity		4137	-	4137
24836	Furnishing & equipment, repairs & renewals		1691	-	1691
3116	General admin & compliance		-	-	-
93178	General refurb, repairs & redecoration		70	550	620
-	Gifts & donations		900	-	900
5925	Insurance		365	2844	3209
-	Legal & professional		3473	21	3494
4391	Premises costs		1204	7021	8225
425	Sundry payments		-	-	-
196443	**Total payments**		**66170**	**24575**	**90745**
(50621)	**Net receipts/(payments)**		(11678)	22177	10499
60511	Cash funds at start of this period		9243	647	9890
9890	**Cash funds at end of this period**		**(2435)**	**22824**	**20389**

The Roseland Centre
Statement of assets and liabilities
at 31 December 2025

2024		2025
£		£
	Cash assets	
9890	Bank accounts	20389
9890		**20389**
	Other monetary assets	
1958	Prepayments	-
1958		-
	Assets retained for the charity's own use	
	Premises: The Roseland Centre, purchased for £200,000	
	Laptop purchased June 2024, cost £643	
	2 x laptops, purchased 2023, cost £1,110	
	Liabilities	
(936)	Creditors - Independent examination fee	(1032)
-	Loan from St. Just in Roseland Parish Council	(22392)
(1620)	Advance receipts	-
(2556)		**(23424)**

These financial statements are accepted on behalf of the charity by:

Signed _____ Date 14/10/2026
Gordon Humphreys, Trustee

The Roseland Centre
Notes to the accounts
for the year ended 31 December 2025

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted	Restricted	Total
	£	£	£
National Lottery Community Fund	-	19840	19840
Gosling Foundation	-	6544	6544
The Norman Family Trust	-	5368	5368
Garfield Weston Foundation	-	5000	5000
Clare Milne Trust	-	5000	5000
Tanner Phoenix Fund	-	5000	5000
King Charles 3rd	2940	-	2940
Individual donations	2478	-	2478
Co-Op Food Group	1479	-	1479
HMRC Gift aid	1068	-	1068
Elmgrant Trust	900	-	900
Charities Trust	500	-	500
Cash for Kids	500	-	500
	9865	**46752**	**56617**

3. Funds analysis

	Opening balance	Receipts	(Payments)	Closing balance
	£	£	£	£
Restricted funds				
Warmth Hub	7	-	(7)	-
Utilities	640	-	(640)	-
Core costs	-	27405	(23378)	4027
External renovations	-	6544	-	6544
Buildings improvements/repairs	-	12803	(550)	12253
	647	**46752**	**(24575)**	**22824**
Unrestricted funds				
General	9243	54492	(66170)	(2435)
	9243	**54492**	**(66170)**	**(2435)**

The specific purposes for which these funds are held:

Warmth Hub – funding from Volunteer Cornwall to provide a Warmth Hub;
Utilities – funding from the National Lottery Community Fund towards the cost of utilities at the Centre;
Core costs – funding from National Lottery Community Fund, Garfield Weston and Claire Milne Trust towards the core costs of TRC;
External renovations – funding from Gosling Foundation for completing the external renovations;
Building improvements/repairs – funding from Claire Milne Trust, Tanner Phoenix Fund and Normal Family Charitable Trust towards the renovation of four sheds, ramps and paths and general repairs.

4. **Trustees' remuneration**
Trustees received no expenses, remuneration or benefits in this period.

5. **Related party transactions**
There were no related party transactions in this period.

6. **Glossary of terms**
Advance receipts: These are amounts received by the charity in the accounting period, for use in a future period.

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.