REGISTERED CHARITY NUMBER: 1186058

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

HAMPSHIRE & ISLANDS AREA QUAKER MEETING

HAMPSHIRE & ISLANDS AREA QUAKER MEETING

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FOR THE YEAR ENDED 31 DECEMBER 2025

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HAMPSHIRE & ISLANDS AREA QUAKER MEETING

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The General Committee of charity trustees presents its report with the financial statements of the charity for the year ended 31st December 2025. The General Committee has adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1186058

Principal address
Friends Meeting House
16 Colebrook Street
Winchester
Hampshire
SO23 9LH

Constituent Meetings
The Area Meeting comprises nine constituent meetings in:
Alton, Andover, Basingstoke, Guernsey, Jersey, Isle of Wight, Portsmouth, Southampton and Winchester. For accounting purposes Hythe Local Meeting and Romsey Worshipping Group are included with Southampton; Petersfield Worshipping Group is included with Alton; and Alderney Worshipping Group is included with Guernsey.

Area Meeting
Clerk: Sue Stanek (Southampton) (from January 2024)
Treasurer: Sheila Peacock (Basingstoke)
Clerk to General Committee of Charity Trustees: Position currently shared by Trustees

Members of the General Committee of Charity Trustees serving during 2025
sarah coote (Portsmouth) (until 31/12/25)
Beverly Gasquet (Meeson) (Winchester) (until 31/12/25)
Terri Hall (Alton) (from 14/6/25)
Sheila Peacock (Basingstoke) ex officio as Area Meeting Treasurer
Marion Penn (Winchester)
Patricia Roscoe (Southampton) ex officio as Area Meeting Safeguarding Coordinator (until 31/12/25)
Dorothy Searle (Southampton)
Sue Stanek (Southampton) ex officio as Area Meeting Clerk
Sue Taylor (Portsmouth)

Independent Examiner
Sarah Alexander FCCA FCA
Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Bankers
CAF Bank Ltd
Kings Hill
West Malling
Kent
ME9 4TA

REFERENCE AND ADMINISTRATIVE DETAILS

Investment Advisors
Ethical Investors Group
Montpellier House
47 Rodney Road
Cheltenham
GL50 1HX

Holding Trustee
Friends Trusts Limited
Friends House
173 Euston Road
London
NW1 2BJ
(Registered Charity 237698)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Area Meeting is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain, in the area of Hampshire and Islands Meetings and beyond. The principal activity is the holding of meetings for worship in the constituent local meetings at Alton, Andover, Basingstoke, Guernsey, Jersey, Isle of Wight, Portsmouth, Southampton and Winchester. There are also smaller Worshipping Groups at Hythe, Romsey, and Petersfield.

The Area Meeting meets the public benefit test of the Charity Commission by providing facilities to support its activities, including the provision of places of worship. The General Committee confirms that it has complied with the requirements of Section 4 of the Charities Act 2011, to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Our meetings for worship, at both Area Meeting and local meeting levels, are open to the public and people are encouraged to attend via information contained in various websites and other promotional material, including a quarterly Newsletter. We make the most of our connections with the wider local community to inform them about Quakerism and to encourage participation. Four of the six local meeting houses (Alton, Jersey, Southampton and Winchester) are available for public hire and are well used by a wide range of local community groups and other charities. The local meeting house at Winchester has for many years provided housing for vulnerable people as an HMO. The local meeting in Southampton agreed in 2024 to share its meeting house with the Society of St James which is a charity providing support for homeless people. Alton meeting house is regularly used by a charitable counselling service, as well as other hirers. It also has ties with a local school who visit annually to learn more about the history of Quakerism. Southampton local meeting has a Quaker faith adviser at the University of Southampton, working with the team of paid chaplains at the university's Faith and Reflection centre. Two half-hour Meetings for Worship are held on Mondays. Southampton's faith adviser participates in interfaith activities, including reaching out to newcomers at Freshers Week and giving a talk on the Quaker approach to peace as part of the annual Remembrance Day ceremony.

The Area Meeting, which meets regularly during the year, is the primary meeting for church business affairs in Hampshire and Islands. Its role is to develop and maintain a Quaker community of Friends, a family of local meetings in which Friends gather for worship and spiritual enrichment. It provides a balance between worship, mutual support, administration, learning, deliberation and social life and builds up the spiritual life of its members and attenders. It is the main route of communication between Friends in its local meetings and Britain Yearly Meeting (BYM), the body responsible for Quaker church affairs and witness at national level.

In order to provide the required support to local meetings, the Area Meeting also arranges:

- Regular Meetings for Elders, Pastoral Friends, Clerks and Treasurers
- Representatives to attend Yearly Meeting, Meeting for Sufferings, QPSW conference and the Quaker Life Representative Council for BYM
- Support for attendance (if possible) at the General Meetings of two Quaker Schools (Sibford and Sidcot) in England
- Training courses and conferences for those undertaking responsibilities for their meetings
- Support for outreach activities
- Assistance with the maintenance of property (including burial grounds) owned by the Area Meeting
- Support and training within our meetings relating to safeguarding policies and practices, including advice and significant contributions to safeguarding in the small social housing project for vulnerable people in Winchester Local Meeting
- Support of an Area Meeting Sustainability Action Group (AMSAG) until July 2025
- Support for ministry in prisons in the area, including facilitating and risk-assessing the inclusion of ex-offenders in our worshipping community
- The registering of marriages after the manner of Quakers in the area
- Supervision and recording of burials and interment or scattering of ashes in the Area Meeting's two burial grounds

The Area Meeting is also jointly responsible with Bournemouth Coastal Area Quaker Meeting for the Hampshire, South East Dorset and Islands Quaker Gathering which normally meets twice a year but meet only once in 2025.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Area Meeting for business met in session seven times during 2025, four via Zoom, and three blended (Zoom and face to face). The full General Committee met eight times in 2025 via Zoom. The Finance subcommittee and Human Resources subcommittee met on numerous occasions during the year, all via Zoom.

Local meetings continued to offer worship on a regular basis and six local meetings are equipped for blended meetings. These blended meetings enable greater participation for those who are unable to attend in person. Local meetings have, during the year, supported fellowship by organizing discussions, social gatherings, and study groups (in person and via Zoom). Several local meetings participated in Heritage Open days during 2025. Peace vigils are regularly held by two local meetings. Other outreach events included the "Beach of Dreams" gathering at Boscombe Pier - a joint event with Bournemouth Coastal Area Meeting; support for a Quaker Arts Network stall at the Greenbelt Festival; and a Young Friends Residential Weekend.

A highlight in the year was a blended regional gathering to hear a talk on the theme of "Deepening our spiritual life and finding the language to share it with others". At the same gathering was an exhibition of photographic art inspired by the slave trade called "No Relations". This exhibition prompted two on-line sessions run by Woodbrooke on "Diversity and Inclusion: beginning the conversation".

Financial support and donations

Financial support, in particular for young Friends, was given to encourage attendance at Yearly Meeting, Junior Yearly Meeting, Young Friends Summer School events and the Young Friends Residential Weekend. During 2025, £5,566 was spent from the McBain Fund on grants to Quakers who are "in conditions of need, hardship or distress" (according to the 1990 Scheme). Financial support is given each year by local meetings to Britain Yearly Meeting and other Quaker and non-Quaker causes in line with our Quaker testimonies and concerns. In 2025 £39,849 was donated to Britain Yearly Meeting by our local meetings. In addition, £3,270 was donated to other Quaker recognised charities and £9,299 to other non-Quaker charitable concerns. Approximately £4,000 was raised by way of special collections.

Strengthening our meetings

With our Communications Co-ordinator we continued the work of improving our Area Meeting and local meeting websites and working on ways to ensure the information is up-to-date. Finding better ways of archiving and storing important records has been an ongoing project in 2025. The challenge of filling key roles within the Area Meeting is increasing. This led to a presentation in May on the possible advantages of combining with several other area meetings to become a multi-area meeting charity. Discussions on whether this might be helpful, and what would be involved, took place during 2025 and into 2026. We continue to look at better ways of sharing expertise with other area meetings, either formally or informally. The problem of finding enough volunteers was highlighted by the request made during the year by Hythe local meeting to become a Worshipping Group, as they had become too small a group to continue to fulfil the requirements of a local meeting.

General Committee
The General Committee was involved, primarily, in oversight relating to property; finance; safeguarding; employment matters; data protection and storage. The work of the Committee is reported regularly to Area Meeting for business. Area Meeting policy documents are kept under review and amended as required. The information contained in the Annual Questionnaire, which is completed by all local meetings, helps to inform the General Committee. The Finance and HR sub-committees regularly report back to the General Committee, as does the Property Co-ordinator.

During the year the Committee was involved in:
- a new tenancy agreement completed with Alton Counselling Services for certain rooms at Alton Meeting House
- work completed on changes to two licences relating to use of Winchester Meeting House by another charity
- ongoing discussions to clarify the arrangements for use of the Quay Arts Centre by IoW local meeting
- ongoing work by Alton local meeting in respect of change of use planning application for flat 39A, after our decision that it should no longer be let as residential accommodation
- work with our Archivist on a Retention Schedule for documents

Safeguarding
Our Area Meeting Safeguarding Coordinator and Deputy Safeguarding Coordinator came to the end of their terms of office at the end of December 2025. The outgoing Safeguarding Coordinator will continue to respond to queries until a replacement is found. Meanwhile we have divided up the role and have appointed someone whose job it is to ensure that DBS checks are carried out and kept up to date. The Area Meeting, through Britain Yearly Meeting, continues to subscribe to 31:8 which is a Christian child and adult protection service. They offer advice and provide training courses. Each local meeting has a safeguarding coordinator or contact. Britain Yearly Meeting also provides advice and expertise and was in the process of updating its recommended Safeguarding Policy.

Employment
At the beginning of 2025 one person was employed on Area Meeting work (paid from the Nott legacy) and two people employed as wardens at Winchester Meeting House. One of these wardens left in July and the other warden went on maternity leave in December. Two assistant wardens were employed during 2025 to cover these changes. The Area Meeting employee, our Communications Co-ordinator, at his request, was moved to a freelance contract from mid-January 2025.

FINANCIAL REVIEW
Financial position
The Statement of Financial Activities of the Area Meeting includes the funds of the eleven (ten now) Local Meetings and the McBain Fund. The funds held by the Area Meeting at 31st December 2025 are £2,839,079 (2024 £3,022,186). We made a deficit of £103,390 (2024: surplus £303,741) before revaluations i.e. not including the "notional" changes in value of our properties and stock-market investments. The notional value of our investments increased by £55,643 (2024: decrease of £576).

We received no legacies for Area Meeting and £766 for Winchester Local Meeting in 2025 (2024: none for AM general use and £24,771 for Winchester Local Meeting). Restricted funds (legacies and trusts with restrictive conditions) belonging to Local Meetings are shown separately from Area Meeting restricted funds. Some Local Meeting restricted funds are managed by Area Meeting. Local Meetings' unrestricted general funds, and those legacy funds for which there is no stronger restriction than that they are left to a particular Local Meeting, are listed as designated funds of the Area Meeting.

Most of the income required by the Area Meeting for its general purposes is contributed by Local Meetings, by a formula based on the number of members and attenders in each Meeting. At 31st December 2025 the membership of the Area Meeting was 233 plus 139 attenders (December 2024: 242 plus 124 attenders). The total income from contributions to AM and LMs in 2025 was £92,187 (2024: £104,797). Meeting House hirings in 2025 brought in £51,147 (2024: £72,669). Expenditure on hardship grants by the restricted McBain fund was £5,566 (2024: £3,546). Advertising the McBain fund nationally in "The Friend" continues to draw applicants from outside the Area Meeting.

We expected to spend out the McBain Fund but applications were few and £24,788 of the Fund remains in our savings accounts at the end of 2025 (£29,926 at end 2024). The AM has been asked to review this situation in 2026.

On the conversion of Alderney Local Meeting to a Worship Group (Area Meeting minute 2024/82, October 2024), AM agreed that Guernsey Local Meeting manage its funds: these were not transferred to Guernsey Local Meeting account until February 2026.

Investments and Savings
Our stock-market investments are managed by Rathbone Greenbank, which monitors their performance and makes minor adjustments to try to counter adverse market conditions. They made a gain of 6.6% in notional value. Over the year the Consumer Price Index (CPI) inflation measure fell from 3.9% in January to 3.6% in December . We receive regular notifications of significant purchases and disposals of investments within our portfolio.

Our stock market investments are reviewed and discussed regularly with our financial advisers, Ethical Investors Ltd. Given the continuing volatility of the stock market, we followed our financial advice not to invest further funds there in 2025. The proceeds of sale of Portsmouth Meeting House (£369,409 in October 2024) remain in our Epworth "Cash Plus for Charities" savings account, where the interest rate in 2025 fell from 4.59% in January to 3.67% in November-December. (Epworth earns interest on this account by short-term lending to a set of major banks screened for financial reliability, and engages vigorously with their managements over ethical lending policy).

Ethical Investors Ltd and Rathbone Greenbank were able to confirm that none of our investments was profiting from Israel's occupation of Palestinian territories. Payroll functions for all AM employees are carried out by Smallman and Co.

Reserves policy
The AM follows Britain Yearly Meeting's model policy, which is that unrestricted funds cover:

1. Known future spending commitments;
2. An estimate of the next five years' large property repair costs;
3. A provision for a reduction in voluntary income;
4. A reserve of three months' expenditure to cover cash flow fluctuations.

and that surpluses to this amount should be spent within ten years and deficits made up within five years. We estimated the above amounts from the past five years' accounts with an inflator of 2.8% on the property repair costs, as ~£477k. Our unrestricted and undesignated liquid reserves from Note 19 below are ~£1,191k so we have an excess of ~£714k. Just over half of this is the proceeds of sale of Portsmouth Meeting House, on the designation of which the AM has yet to decide. The AM is keeping reserves under review as risks evolve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The affairs of the Hampshire and Islands Area Quaker Meeting (Area Meeting) are governed by "Quaker Faith and Practice", the Book of Discipline of Britain Yearly Meeting (BYM). The Area Meeting was entered in the Register of Charities as a Charitable Incorporated Organisation (CIO), registered number 1186058, on 30 October 2019 and it is governed by its constitution adopted on 14 September 2019. The members of the Area Meeting are all those persons whose names are for the time being recorded in its official register.

The Area Meeting changed from being an unincorporated charity to a CIO on 30 October 2019 and all assets of the unincorporated charity (1134213) were vested in the CIO from 31 December 2019. The unincorporated charity was dissolved by a resolution of Area Meeting in session on 8 May 2021 in accordance with its governing document.

In 2021 Jersey Local Meeting registered as a charity with the States of Jersey, allowing it tax relief on donations. Guernsey Local Meeting had registered with the Bailiwick of Guernsey for this purpose in the early 2000s.

The CIO appoints a General Committee to act as charity trustees of the Area Meeting in accordance with its constitution which established the CIO as a legal entity.

The role of the General Committee falls into two parts. First, as charity trustees the members of the General Committee act as representatives of the charity in all communications with the Charity Commission, and as an intermediary between the Area Meeting and the Charity Commission. Second, the General Committee is appointed by Area Meeting to act, as directed, on its behalf in matters relating to finance, property, and human resources. Such activities play an important part in supporting and maintaining the spiritual and social activities of Area Meeting and its constituent local meetings.

The approach acknowledges how in practice most local meetings take day-to-day responsibility for their finances and premises, as well as the spiritual and social aspects of their meetings. Local meetings will be assisted in this by the guidance contained in Quaker Faith & Practice, Area Meeting policy documents, and Memorandum of Understanding documents, as well as advice from BYM and others including the Association of Church Accountants and Treasurers (ACAT). The different groups within Area Meeting General Committee will work with local meetings as requested, especially but not solely those with meeting houses. Local meetings will be encouraged to use paid assistance for administration and other more specialist matters if necessary. In order to maintain simpler structures, both local meetings and Area Meeting will be encouraged to use short-term working groups to address specific issues. For all of these local and area responsibilities, Area Meeting will ensure that funds are available to support training which may be relevant to short-term working groups as much as more established committees.

Members of the General Committee are appointed by the Area Meeting, normally for three years, after which they may be re-appointed for two further terms. New members are offered training at Woodbrooke, the Quaker Study Centre in Birmingham, and by ACAT. Local Meetings conduct their own business meetings and, as far as possible, manage their own affairs.

The Area Meeting also nominates one member and one alternate to serve on Meeting for Sufferings, the executive body of Britain Yearly Meeting of the Religious Society of Friends.

Approved by order of the board of trustees on 10th October 2026 and signed on its behalf by:

Sheila Peacock

Sheila Peacock - Treasurer

S A Stanek

Susan Stanek - Clerk of Hampshire and Islands Area Quaker Meeting

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAMPSHIRE & ISLANDS AREA QUAKER MEETING

Independent examiner's report to the trustees of Hampshire & Islands Area Quaker Meeting
I report to the charity trustees on my examination of the accounts of Hampshire & Islands Area Quaker Meeting (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Alexander FCCA FCA

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Date: 19 October 2026

HAMPSHIRE & ISLANDS AREA QUAKER MEETING

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**104,953**	**10,000**	**114,953**	129,568
Other trading activities	3	**53,562**	**-**	**53,562**	76,742
Investment income	4	**54,481**	**925**	**55,406**	64,833
Other income	5	**44,334**	**-**	**44,334**	417,249
Total		**257,330**	**10,925**	**268,255**	688,392
EXPENDITURE ON					
Raising funds	6	**87,848**	**720**	**88,568**	100,003
Charitable activities	7				
Quaker Activities		**273,534**	**9,543**	**283,077**	284,648
Total		**361,382**	**10,263**	**371,645**	384,651
Net gains/(losses) on investments		**51,077**	**4,566**	**55,643**	(576)
NET INCOME/(EXPENDITURE)		**(52,975)**	**5,228**	**(47,747)**	303,165
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		**(135,360)**	**-**	**(135,360)**	(164,400)
Net movement in funds		**(188,335)**	**5,228**	**(183,107)**	138,765
RECONCILIATION OF FUNDS					
Total funds brought forward		**2,902,224**	**119,962**	**3,022,186**	2,883,421
TOTAL FUNDS CARRIED FORWARD		**2,713,889**	**125,190**	**2,839,079**	3,022,186

The notes form part of these financial statements

HAMPSHIRE & ISLANDS AREA QUAKER MEETING

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Heritage assets	13	-	-	-	-
Tangible assets	14	-	-	-	4,071
Investments					
Investments	15	**894,583**	**76,602**	**971,185**	915,543
Investment property	16	**786,140**	-	**786,140**	921,500
		1,680,723	**76,602**	**1,757,325**	1,841,114
CURRENT ASSETS					
Debtors	17	**37,486**	-	**37,486**	45,102
Cash at bank		**1,004,234**	**48,588**	**1,052,822**	1,160,210
		1,041,720	**48,588**	**1,090,308**	1,205,302
CREDITORS					
Amounts falling due within one year	18	**(8,554)**	-	**(8,554)**	(24,240)
NET CURRENT ASSETS		**1,033,166**	**48,588**	**1,081,754**	1,181,072
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,713,889**	**125,190**	**2,839,079**	3,022,186
NET ASSETS		**2,713,889**	**125,190**	**2,839,079**	3,022,186
FUNDS	19				
Unrestricted funds				**2,713,889**	2,902,224
Restricted funds				**125,190**	119,962
TOTAL FUNDS				**2,839,079**	3,022,186

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

10th October 2026

Sheila Peacock
.....
Sheila Peacock - Treasurer

S A Stanek
.....
Susan Stanek - Clerk of Hampshire and Islands Area Quaker Meeting

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

In the event of the winding up of the CIO, the members will not have any liability to contribute to its assets and nor any personal responsibility for settling its debts and liabilities.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements incorporate the affairs of Hampshire & Islands Area Quaker Meeting and the 9 Local Meetings, being:

Alton	Guernsey	Portsmouth
Andover	Isle of Wight	Southampton
Basingstoke	Jersey	Winchester

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and gifts are included in the Statement of Financial Activities when receivable.

Legacy gifts re recognised on a case by case basis following grant of probate and when the Charity has been notified of the amount and settlement date.

Investment income is recognised on a receivable basis and is shown gross of income tax recovered and recoverable. Other income is accounted for on the basis of amounts receivable for the year.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

In accordance with the Charities SORP (FRS 102), unpaid general volunteer time is not recognised in the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

Raising funds
These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities
Charitable expenditure comprises those costs incurred by the Charity in delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets
The Charity owns a number of freehold properties comprising Meeting Houses, wardens' accommodation and their contents, and other buildings used by the Charity including burial grounds. These properties are held in perpetuity for Meetings for Worship or other charitable activities and contribute to the furtherance of Hampshire and Islands Area Quaker Meeting's charitable objectives and are considered to be heritage assets under FRS 102.

The remaining assets are held at carried at cost, net of depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following basis:
Computer equipment - 25% straight line

Meeting Houses and other buildings
Heritage assets are stated in the financial statements at no cost or valuation as allowed under Section 18 of FRS 102. Given the unique and historical nature of the assets conventional valuation techniques are considered appropriate. Under note 13 to these financial statements the current insurance valuations are stated for information purposes only.

Contents of Meeting Houses
The contents of Meeting Houses have also been recognised as heritage assets as it is impracticable and an inefficient use of the Charity's resources to value the specific items in the following categories: pianos, Quaker artwork, library books and other contents.

Burial Grounds
In view of the costs and difficulties in the disinterment and removal of human remains, the market value of such sites is minimal. For valuation purposes they are therefore assessed as having no value.

Investments
In accordance with standard valuation practice, investment properties have been valued on the basis of a capitalised rental stream applying a 5% yield. Since most of these properties are tenanted, they could not be sold with vacant possession and so an investment approach is considered more appropriate.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the year of disposal.

Unrealised gains and losses represent the movement in market value during the year and are credited or charged to the Statement of Financial Activities based on the market value at the end of the year.

Fixed asset investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The Charity is exempt from tax on its charitable activities.

The Charity is not registered for VAT and is therefore unable to recover VAT on any expenditure it incurs.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations (Inc. gift aid)	94,187	104,797
Legacies & gifts	766	24,771
Grants	20,000	-
	114,953	129,568

Grants received, included in the above, are as follows:

	2025	2024
	£	£
George Cadbury	20,000	-

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Meeting house hirings	51,147	72,669
Other income (Inc. Residential Weekends)	2,281	11
Miscellaneous income	134	4,062
	53,562	76,742

4. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	21,233	32,533
Interest & dividends received	34,173	32,300
	55,406	64,833

5. OTHER INCOME

	2025	2024
	£	£
Housing Project rent	44,334	47,839
Sale of Portsmouth Meeting House	-	369,410
	44,334	417,249

continued...

6. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Wages	20,933	27,661
Letting agents fees	3,274	4,465
Maintenance to investment properties	4,064	7,467
Insurance	3,054	3,543
Repairs & maintenance costs	19,091	35,587
Utilities	10,081	10,023
Independent examiner fee	2,592	2,544
Bookkeeping fees	876	1,163
Administration costs	2,496	4,444
Meeting House improvement project	10,361	1,585
Burial grounds	1,411	1,521
Consulting fees	10,335	-
	88,568	100,003

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Grant funding of activities (see note 9)	Support costs (see note 10)	Totals
	£	£	£	£
Quaker Activities	26,540	134,683	121,854	283,077

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Training and conferences	9,276	5,775
Meeting attendances	435	-
Printing, postage & stationery	1,465	1,202
Outreach	1,472	3,136
Meeting support costs (Inc. Residential Weekend)	5,174	3,033
Administration	3,119	4,185
Room and equipment hire	5,599	9,074
	26,540	26,405

9. GRANTS PAYABLE

	2025	2024
	£	£
Quaker Activities	134,683	126,137

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
BYM Contribution	38,649	47,570
Other Donations - Quaker charities	3,390	3,864
Other Donations - non-Quaker charities	87,078	69,905
Grants to individuals	5,566	4,798
	134,683	126,137

continued...

10. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Quaker Activities	97,402	24,452	121,854

Support costs and governance costs are allocated between raising funds (40%) and Quaker activities (60%) basis. Total costs are as follows

	2025 Quaker Activities	2024 Total activities
	£	£
Wages	52,333	69,153
Insurance	7,636	8,858
Repairs & maintenance costs	47,730	88,970
Utilities	25,204	25,058
Meeting House improvement project	25,902	3,963
Burial grounds	3,528	3,802
Independent examiner fee	6,480	6,360
Bookkeeping fees	2,190	2,907
Administration costs	6,243	11,106
Consulting fees	25,838	-
	203,084	220,177

Support costs, included in the above, are as follows:

	2025 Quaker Activities	2024 Total activities
	£	£
Wages	31,400	41,492
Insurance	4,582	5,315
Repairs & maintenance costs	28,639	53,381
Utilities	15,123	15,035
Meeting House improvement project	15,541	2,378
Burial grounds	2,117	2,281
Auditors' remuneration	3,888	3,816
Bookkeeping fees	1,314	1,744
Administration costs	3,747	6,664
Consulting fees	15,503	-
	121,854	132,106

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

Expenses were repaid to five trustees during the year (2024: three) totalling £1,369 (2024: £1,142) for conference attendance, training courses, materials and travel expenses.

continued...

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	52,333	69,153
	52,333	69,153

The average monthly number of employees during the year was as follows:

	2025	2024
Part time staff	2	4

No employees received emoluments in excess of £60,000.

13. HERITAGE ASSETS

As described in the accounting policies above, the Meeting Houses and wardens' accommodation owned and used by the Charity for worship and charitable activities are not valued in these financial statements. The buildings are maintained by the Charity for their contribution to knowledge and culture of the Quaker faith. It would be impracticable and an inefficient use of the Charity's funds to obtain market valuations for such unique assets and their contents. A description of each of the assets is given below, together with the year in which each Meeting House was constructed. On the basis of the age of the properties, had the original costs been capitalised, the Trustees consider that the assets would have been fully depreciated at the balance sheet date. No reliable information exists to include original cost and accumulated depreciation amounts.

The Charity is the beneficial owner of the following heritage asset properties:

	Build Year	Insurance valuations Buildings	Contents
Meeting House and Burial Ground, 39 Church Street, Alton, Hants GU34 2DA	1672	1,398,059	71,887
Meeting House, 14 Fairfield's Road, Basingstoke, Hants RG21 3DR	c1900	616,601	29,845
Meeting House, Clifton, St. Peter Port, Guernsey GY1 2PH	1811	674,447	16,404
Meeting House, 71 Colomberie, St. Helier, Jersey JE2 4QA	1872	996,341	30,656
Meeting House and Cottage, 1a Ordnance Road, Southampton SO15 2AZ	1884	1,371,527	76,453
Burial Ground, Brighton Road, The Avenue, Southampton SO15 2JL	1662	74,146	1,960
Meeting House, 16 Colebrook Street, Winchester, Hants SO23 9LH	1773	2,091,803	101,874
Children's room and potting shed, 16 Colebrook Street, Winchester, Hants, SO23 9LH		27,166	-
Total insured value		7,250,090	329,079

There is also a contents value of £2,200 for the furniture and equipment held by the Isle of Wight Local Meetings at The Rope Store, Quay Arts Centre, Sea Street, Newport, Isle of Wight PO30 5BD.

The titles to all of the properties owned by the charity are held by Friends Trust Ltd as Nominee, with restrictions on disposal of the freehold according to the 2011 Scheme (298/1112), amended 2018(17/1819), of the Charity Commission applying to the old charity 1134213, responsibility for which was transferred to the trustees of the present CIO along with the properties.

continued...

14. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2025 and 31 December 2025	16,286
DEPRECIATION	
At 1 January 2025	12,215
Charge for year	4,071
At 31 December 2025	16,286
NET BOOK VALUE	
At 31 December 2025	-
At 31 December 2024	4,071

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	915,543
Revaluations	55,642
At 31 December 2025	971,185
NET BOOK VALUE	
At 31 December 2025	971,185
At 31 December 2024	915,543

There were no investment assets outside the UK.

The cost of listed investments at 31 December 2025 was £866,955 (2024: £854,406).

The listed investments are held in a diversified portfolio of unit trusts, as agreed with our advisors, Ethical Investors Group. Following a review of the investment strategy the AM initiated a rearrangement of the funds to conform more closely with its investment strategy.

continued...

16. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2025	**921,500**
Revaluation	**(135,360)**
At 31 December 2025	**786,140**
NET BOOK VALUE	
At 31 December 2025	**786,140**
At 31 December 2024	921,500

The value of the Area Meeting's investment properties is calculated with a standard formula of the current rents charged representing 5% of the value.

A one-seventh share in a property in Jersey, "La Chasse", which was bequeathed to Jersey LM but cannot be realised at present, has an estimated value of £125,000, unchanged since 2020. This has been added to the value of investment property.

The value of the property Hannah House, managed by lessee Southern Housing Ltd. on the Hunnyhill Quaker Burial Ground site, Isle of Wight, on which it has a long lease expiring on 31/12/2115, is calculated as £4,500 applying the same 5% rate to the annual rent of £225.

The ground floor studio flat in Alton Meeting House, which was included in the 2024 valuation, was withdrawn from letting because of problems with heating, and has been repurposed for storage.

The properties and their values are:

Investment Property	**Market Value**
Upper Flat (formerly warden's flat) in Alton Meeting House	**192,000**
Upper Flat (formerly wardens' flat), Basingstoke Meeting House	**236,640**
Cottage (formerly wardens' flat), Southampton Meeting House	**228,000**
One-seventh share of "La Chasse", Jersey	**125,000**
Hannah House, Hunnyhill, Isle of Wight	**4,500**
Total	**786,140**

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	**2024**
	£	**£**
Debtors	**17,486**	25,102
Deposits held	**20,000**	20,000
	37,486	45,102

Deposits held relates to the deposit on The Rope Store Gallery, Isle of Wight, and will be refunded at the end of the licence period.

continued...

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	**1,603**	17,012
Acting as Agents	**471**	868
Accruals and deferred income	**6,480**	6,360
	8,554	24,240

Included above are amounts due regarding Acting as Agents, the balance is made up as follows:

	2025	2024
	£	£
As at 1st January 2024	**868**	986
Received during the year	**3,961**	4,132
Expended during the year	**(4,358)**	(4,250)
As at 31st December 2025	**471**	868

continued...

19. MOVEMENT IN FUNDS

	At 1/1/25 £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted funds				
AM General Fund	1,089,796	(176,144)	26,630	940,282
Alice Southwell Legacy (Basingstoke)	5,396	101	(101)	5,396
Claire Smith Legacy (Basingstoke)	1,277	(534)	-	743
Guernsey Legacy Fund	5,909	-	-	5,909
Joyce Warwick Fund (Portsmouth)	5,683	-	-	5,683
Anne Parmeter Legacy (Jersey)	55,089	3,492	-	58,581
La Chasse (Jersey)	125,000	-	-	125,000
Peggy Jackson Legacy (Southampton)	328,903	21,555	-	350,458
Patrick Nott Legacy (IOW)	77,502	(75,142)	(2,360)	-
AM Property Fund	92,348	5,854	-	98,202
Alderney	899	-	-	899
Alton	45,502	6,142	(3,266)	48,378
Andover	1,576	676	(1,321)	931
Basingstoke	25,738	2,683	(1,256)	27,165
Guernsey	2,809	1,988	(1,080)	3,717
Isle of Wight	48,439	3,383	(4,048)	47,774
Jersey	33,472	6,953	410	40,835
Portsmouth	23,113	2,383	(3,197)	22,299
Southampton	189,348	2,528	(7,475)	184,401
Winchester	132,161	(25,814)	(3,936)	102,411
Gillian Davies Legacy (Winchester)	221,482	15,282	-	236,764
Gillian Davies Legacy – Energy Conservation Projects (Winchester)	20,000	(3,251)	-	16,749
George Cadbury Trust (Basingstoke)	-	5,043	-	5,043
Jersey heat pump sinking fund	1,000	-	1,000	2,000
Portsmouth Meeting House	369,782	14,487	-	384,269
	2,902,224	(188,335)	-	2,713,889
Restricted funds				
AM Building Fund	49,454	3,135	-	52,589
McBain Trust	29,926	(5,138)	-	24,788
IOW Building Fund	13,646	865	-	14,511
IOW Legacy Fund	8,936	566	-	9,502
Sawell Fund (Winchester)	5,000	(1,800)	-	3,200
Winchester Building Fund	13,000	7,600	-	20,600
	119,962	5,228	-	125,190
TOTAL FUNDS	3,022,186	(183,107)	-	2,839,079

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
AM General Fund	11,445	(58,231)	(129,358)	(176,144)
Alice Southwell Legacy (Basingstoke)	101	-	-	101
Claire Smith Legacy (Basingstoke)	24	(558)	-	(534)
Anne Parmeter Legacy (Jersey)	-	-	3,492	3,492
Peggy Jackson Legacy (Southampton)	-	-	21,555	21,555
Patrick Nott Legacy (IOW)	685	(75,827)	-	(75,142)
AM Property Fund	-	-	5,854	5,854
Alderney	15	(15)	-	-
Alton	33,702	(27,560)	-	6,142
Andover	2,866	(2,190)	-	676
Basingstoke	15,505	(12,822)	-	2,683
Guernsey	5,621	(3,633)	-	1,988
Isle of Wight	9,330	(5,947)	-	3,383
Jersey	16,193	(9,240)	-	6,953
Portsmouth	6,755	(4,372)	-	2,383
Southampton	26,610	(22,653)	(1,429)	2,528
Winchester	108,948	(135,083)	321	(25,814)
Gillian Davies Legacy (Winchester)	-	-	15,282	15,282
Gillian Davies Legacy – Energy Conservation Projects (Winchester)	-	(3,251)	-	(3,251)
George Cadbury Trust (Basingstoke)	5,043	-	-	5,043
Portsmouth Meeting House	14,487	-	-	14,487
	257,330	(361,382)	(84,283)	(188,335)
Restricted funds				
AM Building Fund	-	-	3,135	3,135
McBain Trust	925	(6,063)	-	(5,138)
IOW Building Fund	-	-	865	865
IOW Legacy Fund	-	-	566	566
Sawell Fund (Winchester)	-	(1,800)	-	(1,800)
Winchester Building Fund	10,000	(2,400)	-	7,600
	10,925	(10,263)	4,566	5,228
TOTAL FUNDS	268,255	(371,645)	(79,717)	(183,107)

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
AM General Fund	1,218,343	(214,036)	85,489	1,089,796
Alice Southwell Legacy (Basingstoke)	5,396	131	(131)	5,396
Claire Smith Legacy (Basingstoke)	1,874	(597)	-	1,277
Guernsey Legacy Fund	5,909	-	-	5,909
Joyce Warwick Fund (Portsmouth)	5,683	-	-	5,683
Anne Parmeter Legacy (Jersey)	55,258	(169)	-	55,089
La Chasse (Jersey)	125,000	-	-	125,000
Peggy Jackson Legacy (Southampton)	327,835	1,068	-	328,903
Patrick Nott Legacy (IOW)	189,095	(59,493)	(52,100)	77,502
AM Property Fund	92,732	(284)	(100)	92,348
Alderney	1,117	282	(500)	899
Alton	37,562	10,669	(2,729)	45,502
Andover	1,007	1,926	(1,357)	1,576
Basingstoke	21,896	7,022	(3,180)	25,738
Guernsey	1,900	1,921	(1,012)	2,809
Isle of Wight	45,026	7,214	(3,801)	48,439
Jersey	38,016	(899)	(2,645)	34,472
Portsmouth	29,377	(2,538)	(3,726)	23,113
Southampton	214,046	(16,717)	(7,981)	189,348
Winchester	117,144	20,744	(5,727)	132,161
Gillian Davies Legacy (Winchester)	223,431	18,051	-	241,482
Portsmouth Meeting House	-	369,782	-	369,782
	2,757,647	144,077	500	2,902,224
Restricted funds				
AM Building Fund	49,605	(152)	-	49,453
McBain Trust	33,970	(4,043)	-	29,927
IOW Building Fund	13,688	(42)	-	13,646
IOW Legacy Fund	9,465	(29)	(500)	8,936
Alderney Trust	1,046	(1,046)	-	-
Sawell Fund (Winchester)	5,000	-	-	5,000
Winchester Building Fund	13,000	-	-	13,000
	125,774	(5,312)	(500)	119,962
TOTAL FUNDS	2,883,421	138,765	-	3,022,186

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
AM General Fund	10,124	(59,471)	(164,689)	(214,036)
Alice Southwell Legacy (Basingstoke)	131	-	-	131
Claire Smith Legacy (Basingstoke)	46	(643)	-	(597)
Anne Parmeter Legacy (Jersey)	-	-	(169)	(169)
Peggy Jackson Legacy (Southampton)	-	-	1,068	1,068
Patrick Nott Legacy (IOW)	7,807	(67,300)	-	(59,493)
AM Property Fund	-	-	(284)	(284)
Alderney	1,646	(1,364)	-	282
Alton	34,509	(23,840)	-	10,669
Andover	4,163	(2,237)	-	1,926
Basingstoke	12,963	(5,941)	-	7,022
Guernsey	6,011	(4,090)	-	1,921
Isle of Wight	10,800	(3,586)	-	7,214
Jersey	20,376	(21,275)	-	(899)
Portsmouth	6,433	(8,971)	-	(2,538)
Southampton	57,236	(74,806)	853	(16,717)
Winchester	126,365	(106,038)	417	20,744
Gillian Davies Legacy (Winchester)	20,000	-	(1,949)	18,051
Portsmouth Meeting House	369,782	-	-	369,782
	688,392	(379,562)	(164,753)	144,077
Restricted funds				
AM Building Fund	-	-	(152)	(152)
McBain Trust	-	(4,043)	-	(4,043)
IOW Building Fund	-	-	(42)	(42)
IOW Legacy Fund	-	-	(29)	(29)
Alderney Trust	-	(1,046)	-	(1,046)
	-	(5,089)	(223)	(5,312)
TOTAL FUNDS	688,392	(384,651)	(164,976)	138,765

Restricted Funds
These Funds are administered by the AM Treasurer and team but may be managed by committees.

- **AM Building Fund** was opened in 2009 with the transfer of the balance of the restricted Petersfield Legacies.

- **Marjorie Frances McBain Fund** is for members of the Religious Society of Friends who are in need, hardship or distress.

- **IOW Building Fund** is for loans to meetings improving or adding to premises.

- **IOW Legacy Fund** is for the development of the meeting, particularly in outreach, on the Isle of Wight.

continued...

19. MOVEMENT IN FUNDS - continued

LM Restricted Funds
The funds are managed by constituent Local Meetings under the terms of the Legacy or Trust.

- **Alderney Trust** is for those in need or for other charitable purposes, particularly on the Island of Alderney. It was spent out in 2024.

- **Winchester Building Fund** - donation in respect of Winchester buildings from the George Cadbury Fund.

- **Sawell Fund (Winchester)** - grant to Winchester Local Meeting to cover professional fees for investigation/development of a new worship space.

AM Designated Funds

- **AM Property Maintenance Fund** has been set aside in order to make provision for future expenditure on the maintenance and insurance of Meeting Houses.

- **Portsmouth Meeting House** – funds set aside from the sale proceeds of Portsmouth Meeting House.

LM Designated Funds

- **Alice Southwell Legacy** is for the general charitable purposes of the Meeting in Basingstoke.

- **Claire Smith Legacy** is for the general charitable purposes of the Meeting in Basingstoke.

- **Guernsey Legacy Fund (Barbara Wright and Pat Hancock)** is for the general charitable purposes of the Meeting in Guernsey.

- **Joyce Warwick Fund** is for the general charitable purposes of the Meeting in Portsmouth.

- **Peggy Jackson Legacy** is for the general charitable purposes of the Meeting in Southampton.

- **Patrick Nott Legacy** is for the use of promoting Quaker Christian Witness on the Isle of Wight.

- **Anne Parmeter Legacy** is for the general charitable purposes of the meeting in Jersey.

- **Gillian Davies Legacy** is for the general charitable purposes of Winchester Local Meeting.

- **Gillian Davies Legacy – Energy Conservation Projects (Winchester)** funds set aside out of the Gillian Davies legacy to go towards energy conservation projects.

- **George Cadbury fund** is for restricted activities at Basingstoke.

- **Jersey heat pump sinking fund** is for the replacement of the heat pump at Jersey Local Meeting.

Transfers between funds

Transfers between funds relate to area yardstick contributions payable from each Local Meeting to the AM General Fund. Transfers from AM restricted or designated funds to Local Meeting funds for expenditure appropriate to the restriction or designation are also shown.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

continued...

HAMPSHIRE & ISLANDS AREA QUAKER MEETING

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations (Inc. gift aid)	**94,187**	104,797
Legacies & gifts	**766**	24,771
Grants	**20,000**	-
	114,953	129,568
Other trading activities		
Meeting house hirings	**51,147**	72,669
Other income (Inc. Residential Weekends)	**2,281**	11
Miscellaneous income	**134**	4,062
	53,562	76,742
Investment income		
Rents received	**21,233**	32,533
Interest & dividends received	**34,173**	32,300
	55,406	64,833
Other income		
Housing Project rent	**44,334**	47,839
Sale of Portsmouth Meeting House	**-**	369,410
	44,334	417,249
Total incoming resources	**268,255**	688,392
EXPENDITURE		
Investment management costs		
Wages	**20,933**	27,661
Letting agents fees	**3,274**	4,465
Maintenance to investment properties	**4,064**	7,467
Insurance	**3,054**	3,543
Repairs & maintenance costs	**19,091**	35,587
Utilities	**10,081**	10,023
Independent examiner fee	**2,592**	2,544
Bookkeeping fees	**876**	1,163
Administration costs	**2,496**	4,444
Meeting House improvement project	**10,361**	1,585
Burial grounds	**1,411**	1,521
Consulting fees	**10,335**	-
	88,568	100,003
Charitable activities		
Training and conferences	**9,276**	5,775
Meeting attendances	**435**	-
Printing, postage & stationery	**1,465**	1,202
Outreach	**1,472**	3,136
Carried forward	**12,648**	10,113

HAMPSHIRE & ISLANDS AREA QUAKER MEETING

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Charitable activities		
Brought forward	**12,648**	10,113
Meeting support costs (Inc. Residential Weekend)	**5,174**	3,033
Administration	**3,119**	4,185
Room and equipment hire	**5,599**	9,074
Grants to institutions	**129,117**	121,339
Grants to individuals	**5,566**	4,798
	161,223	152,542
Support costs		
Management		
Wages	**31,400**	41,492
Insurance	**4,582**	5,315
Repairs & maintenance costs	**28,639**	53,381
Utilities	**15,123**	15,035
Meeting House improvement project	**15,541**	2,378
Burial grounds	**2,117**	2,281
	97,402	119,882
Governance costs		
Independent examination fees	**3,888**	3,816
Bookkeeping fees	**1,314**	1,744
Administration costs	**3,747**	6,664
Consulting fees	**15,503**	-
	24,452	12,223
Total resources expended	**371,645**	384,651
Net (expenditure)/income	**(103,390)**	303,741

This page does not form part of the statutory financial statements