Docusign Envelope ID: 0CC1B0C7-AA05-85FE-8008-37441B395A48

Charity number: 1185996

HEARTBEAT TRUST UK

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Docusign Envelope ID: 0CC1B0C7-AA05-85FE-8008-37441B395A48

HEARTBEAT TRUST UK

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2025 to 31 December 2025.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charitable governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The objects of Heartbeat Trust UK are to improve survival from catastrophic health events within the community throughout the UK, with particular emphasis on:

1. out-of-hospital cardiac arrest; and
2. catastrophic and traumatic bleeding arising from causes including road and workplace accidents, impalement, stabbings and other serious injuries.

To achieve these objectives, the Charity promotes the strategic placement and accessibility of potentially life-saving medical equipment, particularly publicly accessible defibrillators and Critical Bleed Control (CBC) kits, together with greater public awareness, education and training.

b. Significant activities

The Charity continues to deliver its objectives through its three established pillars of activity – Placement, Awareness and Confidence (PAC):

Placement – promoting the strategic location of 24-hour publicly accessible defibrillators and Critical Bleed Control kits, informed by community need, accessibility and areas of public activity and residence.

Awareness – improving public understanding of the importance of early intervention in cardiac arrest and catastrophic bleeding and increasing awareness of the location and availability of potentially life-saving equipment.

Confidence – helping members of the public develop the knowledge and confidence to respond to an emergency through CPR, defibrillator and Critical Bleed Control awareness and training.

These principles continue to provide the framework through which HBT seeks to improve community resilience and increase the likelihood that appropriate equipment and confident responders are available when a life-threatening emergency occurs.

c. Public benefit

The Trustees have had regard to the Charity Commission’s guidance on public benefit when reviewing the Charity’s aims and objectives and when planning its activities.

The Trustees are satisfied that the activities undertaken during the year have continued to provide identifiable public benefit through improved access to life-saving equipment, greater public awareness and increased community preparedness for cardiac arrest and catastrophic bleeding.

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Achievements and performance

a. Main achievements of the Charity

2025 represented a further important year in the development of Heartbeat Trust UK, with continued growth in the provision of life-saving equipment, community training and partnership working.

During the year, just over 100 defibrillators were installed through HBT or our Air Ambulance partners, together with approximately 250 Critical Bleed Control (CBC) kits. Wherever possible, CBC kits are located alongside publicly accessible defibrillators within the same cabinet, effectively creating a “Community Trauma Centre” capable of supporting an immediate response to both cardiac arrest and catastrophic bleeding.

Education and public confidence remained equally important. During 2025, approximately 2,000 people received training in defibrillation, CPR and Critical Bleed Control.

Together, these achievements demonstrate the practical application of the Charity’s three established pillars of Placement, Awareness and Confidence (PAC) – ensuring not only that potentially life-saving equipment is available, but that people have the awareness and confidence to use it.

b. Developing the Charity

During 2025, HBT continued its evolution from a charity established principally in response to local need towards an organisation with a wider geographical reach and increasing capacity for partnership working.

The Charity continued to strengthen relationships with community organisations, businesses, public bodies and partner organisations, while exploring opportunities to extend its model into other areas. The Trustees remain committed to ensuring that such growth is sustainable, evidence-led and consistent with HBT’s charitable objectives.

Financial review

a. Reserves policy

The Charity has historically sought to maintain a minimum reserve of £50,000 in order to provide resilience against fluctuations in income, meet working capital requirements and ensure continuity of its charitable activities.

At 31 December 2025, unrestricted funds stood at approximately £149,885.

As the scale and scope of the Charity’s activities increase, the Trustees will continue to review the appropriate level of reserves to ensure that the policy reflects HBT’s developing operational requirements, financial commitments and risk profile.

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b. Financial position

The Charity recorded a considerably improved financial performance during 2025.

Total income amounted to £304,765, comprising £145,298 from sales and £159,467 from donations and legacies.

After the cost of equipment and other operating expenditure, the Charity recorded a surplus for the year of £34,073, compared with a surplus of £818 in 2024.

At 31 December 2025, the Charity held net assets/unrestricted funds of £149,885, compared with £115,812 at the end of the previous year.

The Trustees welcome this strengthening of the Charity's financial position. It provides a firmer foundation from which HBT can continue its charitable activities and consider opportunities for further development while maintaining appropriate financial controls and reserves.

c. Developments since the year end

The positive progress achieved during 2025 has continued and accelerated during the first half of 2026.

Unaudited management accounts for the six months ended 30 June 2026 show total income of approximately £255,104 and a surplus of approximately £119,878, with net assets increasing to approximately £269,763. Bank balances at that date stood at approximately £200,657.

The Trustees recognise that performance during this period has benefited from a particularly strong level of charitable donations and that the first six months of 2026 should not necessarily be regarded as indicative of the underlying recurring level of income or financial performance for a full year.

Nevertheless, the results demonstrate a significant further strengthening of the Charity's financial position and provide HBT with increased capacity to develop its charitable activities.

Operational development has also continued since the year end. Current areas of activity include further development of the Charity's defibrillator and Critical Bleed Control programmes, training, business and product development, organisational development and an increasing focus upon research. These areas remain under active consideration by the Board as part of HBT's continuing development. The September 2026 Board agenda reflects this breadth of current activity, including business development, Critical Bleed Control, training, organisational structure and research.

The Trustees also record with great sadness the death in June 2026 of our fellow Trustee, Dr Bryn John OStJ. Dr Bryn was a founder trustee and was a valued and committed member of the Board and a strong supporter of the Charity and its work. His knowledge, experience and commitment to improving community health and resilience made an important contribution to Heartbeat Trust UK. In recognition of his contribution, the Charity intends to establish the Dr Bryn John Memorial Bursary to support research aligned with HBT's charitable objectives, providing an enduring legacy to his commitment to improving community health and resilience.

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d. Future plans

The Trustees believe that Heartbeat Trust UK enters the next stage of its development from a position of increasing organisational and financial strength.

The Charity's priorities include:

- continuing to improve the strategic provision/accessibility of publicly accessible defibrillators;
- further developing the Critical Bleed Control programme;
- extending awareness and training activities;
- developing partnerships capable of extending HBT's geographical reach and public benefit;
- strengthening the Charity's organisational capacity as its activities grow; and
- developing research and evidence-based approaches that can inform future activity and improve community resilience.

Growth will continue to be approached carefully, with the Trustees seeking to ensure that expansion remains sustainable and that resources are directed towards activities capable of delivering demonstrable public benefit.

Structure, governance and management

a. Governing Document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

b. Recruitment and appointment of Trustees

New Trustees are appointed by the existing Trustees and endorsed in accordance with the Charity's governing arrangements, with consideration given to maintaining the range of skills and experience required to govern and develop the Charity effectively.

c. Management

The Charity is governed by its Board of Trustees and its activities are delivered with the support of staff, volunteers and partners.

At 31 December 2025 the Trustees were:

H M Gilbert – Chair
P Hewston – Treasurer
S Tucker
M McDermott
Professor K Lloyd
Dr Bryn John OStJ – Trustee throughout 2025 (died 14 June 2026)
P Harris
Melanie James

d. Trustee induction and training

Trustees, staff and volunteers receive appropriate induction and training according to their roles and responsibilities. The Board continues to review the skills and resources required by the Charity as its activities develop and seeks additional expertise and support where appropriate.

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Structure, governance and management (continued)

e. Financial risk management

The Trustees continue to review the principal risks facing the Charity and to maintain appropriate systems and controls to mitigate those risks.

Particular areas of continuing attention include:

Financial management and professional advice – maintaining appropriate financial oversight and access to specialist professional advice.

Funding and income – maintaining a diverse and sustainable income base and avoiding undue reliance upon individual sources of income.

Managing growth – ensuring that the Charity's infrastructure, governance and human resources develop appropriately alongside the expansion of its activities.

Operational and reputational risk – ensuring appropriate standards are maintained in the Charity's activities, partnerships, equipment provision and public communications.

The Trustees recognise that the Charity's increasing scale and financial strength bring both opportunities and additional responsibilities. Risk management and good governance will therefore remain integral to future development.

f. Summary and conclusion

2025 was an important year of progress for Heartbeat Trust UK. The Charity strengthened its financial position, continued to develop its established programmes and laid further foundations for wider growth and impact.

This represents a considerable progression from the previous year. The 2024 Trustees' Report recorded a surplus of £818 and reserves of £115,812, while concluding that the Charity had established a foundation from which to expand. The financial and operational progress achieved during 2025 demonstrates that HBT has begun to build substantially upon that foundation.

This progress would not have been possible without the commitment of our Trustees, staff, volunteers, supporters, donors and partner organisations. On behalf of the Board of Trustees, I would like to record our sincere appreciation to everyone who has contributed to the Charity's work.

We also remember with particular gratitude our late colleague Dr Bryn John OStJ, whose contribution to the Charity forms part of the progress upon which we now seek to build.

Encouragingly, the momentum established during 2025 has continued into 2026. While the Trustees remain mindful of the need for prudent financial management and sustainable growth, HBT is now in a stronger position to extend its reach, develop new partnerships and initiatives and increase the public benefit generated through its work.

Our underlying purpose remains unchanged: to help ensure that when a catastrophic medical emergency occurs within a community, potentially life-saving equipment is accessible and people have the awareness and confidence to act.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Reference and administrative details of the Charity, its trustees and advisers

Trustees	H M Gilbert, Chair P Hewston, Treasurer S Tucker, Trustee M McDermott, Trustee Dr R John, Trustee P Harris, Trustee Professor K Lloyd, Trustee Melanie James, Trustee
Charity registered number	1185996
Registered office	Room 503 - Inst. of Life Sciences 2 Swansea University Singleton Park Swansea SA2 8PP
Accountants	MHA Audit LLP MHA House Charter Court Phoenix Way Swansea Enterprise Park Swansea SA7 9FS

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law requires the Trustees to prepare financial statements for each financial year. Under law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Henry Gilbert

H M Gilbert
Trustee
Date: 22 October 2026

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees of Heartbeat Trust UK ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act')..

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

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Signed: R Doyle Dated: 22 October 2026

Rachel Doyle ACA DChA

MHA House Charter Court, Phoenix Way, Swansea Enterprise Park, Swansea, SA7 9FS

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:				
Donations and legacies	3	**159,467**	**159,467**	*34,317*
Charitable activities	4	**145,298**	**145,298**	*203,473*
Total income		**304,765**	**304,765**	*237,790*
Expenditure on:				
Raising funds	5	**246,179**	**246,179**	*213,137*
Charitable activities		**24,513**	**24,513**	*23,835*
Total expenditure		**270,692**	**270,692**	*236,972*
Net movement in funds		**34,073**	**34,073**	*818*
Reconciliation of funds:				
Total funds brought forward		**115,812**	**115,812**	*114,994*
Net movement in funds		**34,073**	**34,073**	*818*
Total funds carried forward		**149,885**	**149,885**	*115,812*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 22 form part of these financial statements.

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HEARTBEAT TRUST UK
REGISTERED NUMBER:

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		*2024 £*
Fixed assets					
Tangible assets	10		**-**		*112*
			-		*112*
Current assets					
Stocks	11	**54,233**		*74,739*	
Debtors	12	**3,090**		*25,814*	
Cash at bank and in hand		**126,119**		*22,014*	
		183,442		*122,567*	
Current liabilities					
Creditors: amounts falling due within one year	13	**(33,557)**		*(6,867)*	
Net current assets			**149,885**		*115,700*
Total assets less current liabilities			**149,885**		*115,812*
Net assets			**149,885**		*115,812*
Total net assets			**149,885**		*115,812*
Charity funds					
Restricted funds			**-**		*-*
Unrestricted funds			**149,885**		*115,812*
Total funds			**149,885**		*115,812*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Henry Gilbert

H M Gilbert
Trustee

Date: 22 October 2026

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BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2025

The notes on pages 13 to 22 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

Heartbeat Trust UK is a CIO, registered with the Charity Commission for England and Wales. The registered number is 1185996 and principal address is:

Chelston House
Newton Road
Mumbles
Swansea
SA3 4BN

The functional and presentation currency of the financial statements is the Pound Sterling (£) and balances are rounded to the nearest £1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Heartbeat Trust UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity generates income through a mixture of grant funding, primary purpose trading and donations. Surpluses and deficits generated both within the year and since the balance sheet date have been reviewed and the trustees consider that the charity has sufficient reserves and cash flow to mitigate any significant risk in relation to going concern.

Therefore, the trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

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2. Accounting policies (continued)

2.4 Grants and donations

Grants and donations are recognised when the charity has unconditional entitlement to the resource.

In the event that grant income is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised in full until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity.

2.5 Provision of goods

Income is recognised on the dispatch of goods to service users.

2.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Depreciation charges are allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.7 Governance costs

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination together with other support costs.

2.8 Taxation

The Charity is exempt from tax on its charitable activities.

2.9 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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2. Accounting policies (continued)

2.9 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	25%

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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2. Accounting policies (continued)

2.15 Donated goods, services and facilities

Such amounts are recognised as incoming resources and resources expended when the benefit to the charity can be reasonably quantified or measured and is considered material to the charity.

2.16 Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors which are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only effects that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the critical judgements that the trustees have made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Impairment of assets
Assets are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Financial Activities.

Provisions and contingencies
Provisions are recognised when the charity has a present obligation as a result of a past event and a reliable estimate can be made of a probable adverse outcome. Otherwise, material contingent liabilities are disclosed unless a transfer of economic benefits is considered remote. Contingent assets are only disclosed if an inflow of economic benefits is probable.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Donations	34,467	**34,467**	*34,317*
Legacies	125,000	**125,000**	-
	159,467	**159,467**	*34,317*
Total 2024	*34,317*	*34,317*	

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4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Provision of equipment	145,298	**145,298**	*203,473*
Total 2024	*203,473*	*203,473*	

5. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Opening stock	74,739	**74,739**	*190,400*
Purchases and installation	183,282	**183,282**	*55,977*
Carriage and packaging	2,912	**2,912**	*3,232*
Closing stock	(54,233)	**(54,233)**	*(74,739)*
Telephone	410	**410**	*265*
Post and stationery	4,920	**4,920**	*829*
Sundries	471	**471**	*715*
Travel	2,771	**2,771**	*3,297*
Advertising	2,990	**2,990**	*8,161*
Wages and salaries	27,917	**27,917**	*25,000*
Total 2025	246,179	**246,179**	*213,137*
Total 2024	*213,137*	*213,137*	

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6. Analysis of expenditure by activities

	Support costs 2025 £	Total funds 2025 £	*Total funds 2024 £*
Charitable activities	24,513	**24,513**	*23,835*
Total 2024	*23,835*	*23,835*	

Analysis of support costs

	Total funds 2025 £	*Total funds 2024 £*
Depreciation	**111**	*221*
Rent	**7,110**	*6,048*
Bank charges	**557**	*711*
Insurance	**1,200**	*1,139*
Professional and consultancy fees	**12,060**	*12,241*
Governance costs	**3,475**	*3,475*
	24,513	*23,835*

7. Independent examiner's remuneration

	2025 £	*2024 £*
Independent examination	**3,475**	*3,475*

8. Staff costs

	2025 £	*2024 £*
Wages and salaries	**27,917**	*25,000*
	27,917	*25,000*

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8. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	*2024* *No.*
Employees	**1**	*1*

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, one trustee was remunerated for services totalling £12,000.

One trustee was remunerated for services totalling £12,000 in the prior year.

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

Two trustees were reimbursed for expenses incurred on behalf of the charity, amounting to £1,629.

Three trustees were reimbursed for expenses incurred on behalf of the charity in the prior year, amounting to £2,707.

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10. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2025	**885**
At 31 December 2025	**885**
Depreciation	
At 1 January 2025	**773**
Charge for the year	**112**
At 31 December 2025	**885**
Net book value	
At 31 December 2025	**-**
At 31 December 2024	*112*

11. Stocks

	2025 £	*2024 £*
Finished goods and goods for resale	**54,233**	*74,739*

12. Debtors

	2025 £	*2024 £*
Due within one year		
Trade debtors	**95**	*23,050*
Other debtors	**266**	*266*
Prepayments and accrued income	**2,729**	*2,498*
	3,090	*25,814*

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13. Creditors: Amounts falling due within one year

	2025 £	*2024 £*
Trade creditors	**28,863**	*2,523*
Other taxation and social security	**1,219**	*869*
Accruals and deferred income	**3,475**	*3,475*
	33,557	*6,867*

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
General funds	**115,812**	**304,765**	**(270,692)**	**149,885**

Summary of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Balance at 31 December 2024 £*
General funds	*114,994*	*237,790*	*(236,972)*	*115,812*

15. Operating lease commitments

At 31 December 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	*2024 £*
Not later than 1 year	**8,276**	-
Later than 1 year and not later than 5 years	**5,517**	-
	13,793	-

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16. Other financial commitments

At the balance sheet date, the charity had committed to purchasing stock of £Nil (2024 - £Nil).

17. Related party transactions

During the period, the charity purchased goods and services amounting to £3,363 (2024: £9,723) from Reverb Marketing & Communications Limited, a company controlled by S Tucker, trustee. The trustees have complied with the Charities Act in relation to the purchase of goods and services from a connected entity.