# ANNUAL REPORT AND FINANCIAL STATEMENTS

# AS AT 31 DECEMBER 2025

# SAINT FAITH'S COMMUNITY

# & YOUTH FOUNDATION



## CHARITY REGISTRATION NUMBER 1185846

Independent Examiners Ltd
The Grain Store
Hills Barns,Appledram Lane South
Chichester
PO20 7EG

**SAINT FAITH'S COMMUNITY & YOUTH FOUNDATION**

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**FOR THE YEAR ENDED 31ST DECEMBER 2025**


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## SAINT FAITH'S COMMUNITY & YOUTH FOUNDATION

### REPORT OF THE TRUSTEES
### FOR THE YEAR ENDED 31 DECEMBER 25

### LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| **CHARITY REGISTRATION NUMBER** | 1185846 |
| **DATE OF REGISTRATION** | CIO - FOUNDATION Registered 16 Oct 2019 |
| **GOVERNING DOCUMENT** | Constitution adopted 20 June 2019 |
| **START OF FINANCIAL PERIOD** | 1 January 2025 |
| **END OF FINANCIAL PERIOD** | 31 December 2025 |
| **TRUSTEES AT CLOSE OF YEAR** | Canon Mark Williams — Chair<br>Rev Nicholas Quanrud — Vice Chair<br>Robert Long — Treasurer<br>Sally Ann Hodge<br>Valerie Burrell-Walker MBE<br>Robin Wyborn<br>Celia Stober |
| **CORRESPONDENCE ADDRESS** | Rev Nicholas Quanrud<br>St Faith's Community Centre<br>Red Post Hill<br>London<br>SE24 9JQ |
| **CHARITABLE OBJECTS** | a) To promote the benefit of the inhabitants of the Parish of St Faith's, and also the inhabitants of the immediate neighbourhood, (without distinction of gender, sexual orientation, nationality, age, disability, race , religion or of political opinion, maintaining a Christian ethos, partnering together where appropriate with the statutory authorities, diocese and voluntary organisations) to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for participants;<br>b) To maintain and manage St Faith's Centre in furtherance of the above objects;<br>c) To make available a safe space for hire for groups fulfilling object (a). And for group and individual hire for social occasions and the receiving of an agreed rental. |
| **INDEPENDENT EXAMINER** | K Gomes<br>Independent Examiners Ltd<br>The Grain Store<br>Hills Barns,<br>Appledram Lane South,<br>Chichester, West Sussex<br>PO18 8NF |

## St Faith's Community & Youth Foundation
## Trustees' Report

*For the year ended 31st December 2025*

2025 has been a year of stability and growth for the St Faith's Community & Youth Foundation. With Simon Pimblett now in a permanent, full-time role as Centre Manager the running of day-to-day operations and overall management of the Centre has been as good– if not better –than any time in the recent past. This is reflected in an increased number of weekend hires, and in the general positive atmosphere befitting of a Community Centre.

Having reviewed the staffing structure of the Centre's management in 2024, the Trustees have been pleased by the current operational model, where the Centre Manager is supported in his full-time duties by a part-time administrator, Lisa Poblicks. This ensures that the Centre office is staffed during the week, and the visible presence of a member of staff has inevitably helped the smooth running of operations.

The Foundation continues to benefit from the generous legacy following the sale of the property in Broadstairs which was left to us by the late Roger Armstrong. This legacy has enabled us to do some much needed work on the premises; particularly in repairs to the roof; both interior and exterior paintwork; repairs of drains and pipes etc. We have also had a new sound system installed in the main hall. The Trustees are developing plans for the redevelopment of the veranda at the rear end of the Centre, and to improve accessibility ramps throughout the building. The outward appearance of the Centre is now more reflective of its administrative and operational health. We continue to benefit from the redevelopment of the kitchen, completed in November 2024, and this has seen an uptick in weekend hires for weddings, parties etc.

All regular user groups continued their activities during 2025, ensuring that the Centre remains a valued local hub for community and youth engagement.
The St Faith's Summer Playscheme, which ran successfully for many years, was paused again in 2025. The Trustees intend to review the viability and format of the playscheme in the coming year to determine whether it might be relaunched on a sustainable footing. They agree that without the input of a professional playscheme manager it is not something which the Centre can deliver itself. Weekend and private hire bookings continued to be managed by Praetorium.

Together with St Faith's Church, and despite inclement weather, the Centre hosted a hugely successful summer fair in June, welcoming over 200 people from the local community through its doors for a day of family fun and games. The Centre continues to benefit from its close relationship with the Church, and we are always looking for ways to collaborate for the benefit of the local community.

The Trustees extend their sincere thanks to all who have contributed to the running of the Centre this year. Appreciation is due to the Trustees themselves, who have continued to give generously of their time and energy to sustain the work of the Foundation during a demanding period.

**Trustees' Responsibilities**

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or deficit for that period. In preparing those financial statements, the Trustees are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Signed on behalf of the Trustees by:** Fr Nicholas Quanrud, Vice-Chair

**Date:** 29th September 2026

**SAINT FAITH'S COMMUNITY & YOUTH FOUNDATION**

**FOR THE YEAR ENDED 31 DECEMBER 25**

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

I report to the Trustees on my examination of the accounts of the above Charitable Incorporated Organisation ("the CIO") for the year ended 31 December 2025.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Responsibilities and basis of report**

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: K Gomes

Date: 29.10.26

K Gomes FCIE,MAAT
Independent Examiners Ltd
The Grain Store
Hills Barns,
Appledram Lane South,
Chichester,
PO20 7EG

## SAINT FAITH'S COMMUNITY & YOUTH FOUNDATION

### STATEMENT OF FINANCIAL ACTIVITIES
### FOR THE YEAR ENDED 31 DECEMBER 25

| | Notes | Unrestricted Funds £ | Restricted Funds £ | TOTAL **2025** £ | TOTAL **2024** £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and Legacies | 2a | 22,312 | - | 22,312 | 21,820 |
| Charitable Activities | 2b | 125,975 | - | 125,975 | 98,234 |
| Other Income | 2c | 27,574 | - | 27,574 | 855,546 |
| **TOTAL** | | **175,861** | **-** | **175,861** | **975,600** |
| **Expenditure on:** | | | | | |
| Charitable Activities | 4a | 146,644 | - | 146,644 | 114,638 |
| Support Costs | 4b | 102,338 | - | 102,338 | 79,404 |
| **TOTAL** | | **248,982** | **-** | **248,982** | **194,042** |
| **NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)** | | **-73,121** | **-** | **-73,121** | **781,558** |
| **NET INCOME/(EXPENDITURE)** | | **-73,121** | **-** | **-73,121** | **781,558** |
| **NET MOVEMENT IN FUNDS** | | **-73,121** | **-** | **-73,121** | **781,558** |
| **RECONCILIATION OF FUNDS:** | | | | | |
| Total Funds Brought Forward | | 939,718 | - | 939,718 | 158,160 |
| Transfer of Funds | | | | - | - |
| **TOTAL FUNDS CARRIED FORWARD** | | **866,597** | **-** | **866,597** | **939,718** |

All of the organisation's operations are classed as continuing.
The notes on pages 9 to 12 form part of these financial statements.

## SAINT FAITH'S COMMUNITY & YOUTH FOUNDATION

### BALANCE SHEET
### AS AT 31 DECEMBER 2025

| | Note | 31-Dec-25 Total £ | 31-Dec-24 Total £ |
|---|---|---|---|
| **Fixed Assets** | | | |
| Tangible assets | 8 | - | - |
| **Total Fixed Tangible Assets** | | - | - |
| **Current Assets** | | | |
| Debtors | 9 | 6,417 | 2,048 |
| Cash at bank and in hand | 10 | 861,410 | 938,930 |
| **Total Current Assets** | | **867,827** | **940,978** |
| **Creditors:** amounts falling due within one year | 11 | 1,230 | 1,260 |
| **NET CURRENT ASSETS** | | **866,597** | **939,718** |
| **Creditors:** amounts falling due in more than 1 yr | 12 | - | - |
| **NET ASSETS** | | **866,597** | **939,718** |
| **Funds of the CIO** | | | |
| General Funds | 5b | 816,017 | 889,537 |
| Designated | 5b | 50,580 | 50,181 |
| Restricted Funds | 5a | - | - |
| **Total Funds** | | **866,597** | **939,718** |

The financial statements were approved , authorised and signed on their behalf by:

Approved on the : 29 OCTOBER 2026

Signed on their behalf by Trustee :

Print Name : NICHOLAS. J. QUANRUD

## SAINT FAITH'S COMMUNITY & YOUTH FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS
### FOR THE YEAR ENDED 31 DECEMBER 25

**Basis of preparation:**
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd addition effective 1 January 2019 and with the Charities Act 2011.

The CIO constitutes a public benefit entity as defined by FRS 102

**Changes to accounting estimates**
No changes to accounting estimates have occurred in the reporting period

***Material prior period errors***
No material prior year error have been identified in the reporting period

**1. ACCOUNTING POLICIES**

The particular accounting policies adopted are set out below.

**INCOME**

***Recognition of Income***
These are included in the Statement of Financial Activities (SOFA) when:
· the CIO becomes entitled to the income;
· it is more likely than not that the trustees will receive the resources; and
· the monetary value can be measured with sufficient reliability.

***Grants and Donations***
Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

***Tax Reclaims on Donations and Gifts***
Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

***Contractual Income and Performance Related Grants***

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

***Government Grants***
The CIO did not receive any government grants in the reporting period

***Volunteer Help***
The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

***Income from interest, royalties and dividends***
This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

***Investment Gains and Losses***
This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure and liabilities**

***Charitable Activities***
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

***Liability Recognition***
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

***Governance and Support Costs***

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

***Grants Payable without Performance Conditions***
Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

***Employee benefits***
Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

***Redundancy cost***
No redundancy payments were made during the reporting period.

***Deferred income***
Deferred income not been included in the accounts.

***Creditors***
The CIO has creditors which are measured at settlement amounts less any trade discounts.

***Provisions for liabilities***
A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

***Fixed Assets***
The charity does not currently hold any assets

***Debtors***
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

| **2. ANALYSIS OF INCOME** | Note | Unrestricted Funds £ | Restricted Funds £ | TOTAL **2025** £ | TOTAL **2024** £ |
|---|---|---|---|---|---|
| **a) Donations and Legacies** | | | | | |
| Donations & Legacies | | 5 | - | 5 | - |
| Grants | | 22,307 | - | 22,307 | 21,820 |
| | | **22,312** | **-** | **22,312** | **21,820** |
| **b) Charitable Activities** | | | | | |
| Hire /Lettings | | 78,018 | - | 78,018 | 63,292 |
| Events | | 47,957 | - | 47,957 | 34,942 |
| | | **125,975** | **-** | **125,975** | **98,234** |
| **C) Other Income** | | | | | |
| Investment Interest | | 22,269 | - | 22,269 | 48,705 |
| Sale of Broadstairs | | - | - | - | 805,500 |
| Other Income - Solar Panels | | 5,305 | - | 5,305 | 1,341 |
| | | **27,574** | **-** | **27,574** | **855,546** |

| 4. ANALYSIS OF EXPENDITURE | Note | Unrestricted Funds £ | Restricted Funds £ | TOTAL 2025 £ | TOTAL 2024 £ |
|---|---|---|---|---|---|
| **a) Charitable Activities** | | | | | |
| Repairs and Maintenance | | 36,773 | - | 36,773 | 14,729 |
| Solar panel fee | | - | - | - | 535 |
| Users Groups | | 608 | - | 608 | 4,799 |
| Cleaning and Caretaking | | 49,218 | - | 49,218 | 38,270 |
| Fabric Repairs & Maintenance | | 48,045 | | 48,045 | 47,805 |
| Ground Rent | | 12,000 | - | 12,000 | 8,500 |
| | | **146,644** | **-** | **146,644** | **114,638** |
| **b) Support Costs** | | | | | |
| Independent Examination | | 930 | - | 930 | 1,260 |
| Insurance | | 4,380 | - | 4,380 | 9,183 |
| Misc. Fire and Security | | 2,104 | - | 2,104 | 171 |
| Office Expenses | | 8,146 | - | 8,146 | 7,010 |
| Other Expenditure | | 150 | - | 150 | 1,362 |
| Staff Costs | 6 | 61,102 | - | 61,102 | 19,399 |
| Professional fees on property sale | | - | - | - | 16,872 |
| Utility Costs | | 17,953 | - | 17,953 | 17,117 |
| Waste Disposal | | 7,573 | - | 7,573 | 7,030 |
| | | **102,338** | **-** | **102,338** | **79,404** |

## 5. FUNDS ANALYSIS

| a) RESTRICTED FUNDS | Balance 31.12.24 £ | Income £ | Expenditure £ | Transfers £ | Closing 31.12.25 £ |
|---|---|---|---|---|---|
| | - | - | - | - | - |
| **Total Restricted** | - | - | - | - | - |

The Restricted Funds are wholly represented by the Charity's cash reserves and are expended as specified above.

**b) UNRESTRICTED FUNDS**

| | Note | | | | | |
|---|---|---|---|---|---|---|
| General Funds | | 889,537 | 175,462 | (248,982) | - | 816,017 |
| Designated - Legacy | | - | - | - | - | - |
| Designated - Prudent Lloyds Account | | 50,181 | 399 | - | - | 50,580 |
| **Total Unrestricted** | | **939,718** | **175,861** | **(248,982)** | **-** | **866,597** |
| **Total Funds 2025** | | **939,718** | **175,861** | **(248,982)** | - | **866,597** |

Legacy Fund -These funds were transferred to unrestricted funds as the Broadstairs property was sold and fund was no longer needed.

Prudent Lloyds account - This is the agreed amount by the Trustees to hold for general reserves, in July 24 it was agreed to increase the general reserves from £30,000 to £50,000. The only movement in this account will be interest received.

| FUNDS ANALYSIS - Prior Year<br>a) RESTRICTED FUNDS | Balance 31.12.23 £ | Income £ | Expenditure £ | Transfers £ | Closing 31.12.24 £ |
|---|---|---|---|---|---|
| Fabric | 27,491 | - | (27,491) | - | - |
| Youth Funding | 743 | - | - | (743) | - |
| Community Project | 2,623 | - | (2,623) | - | - |
| Total Restricted | 30,857 | - | (30,114) | (743) | - |

The Restricted Funds are wholly represented by the Charity's cash reserves and are expended as specified above.

**b) UNRESTRICTED FUNDS**

| | Note | | | | | |
|---|---|---|---|---|---|---|
| General Funds | | 41,798 | 975,600 | (163,928) | 36,067 | 889,537 |
| Designated - Legacy | | 85,505 | - | - | (85,505) | - |
| Designated - Prudent Lloyds Account | | - | - | - | 50,181 | 50,181 |
| Total Unrestricted | | 127,303 | 975,600 | (163,928) | 743 | 939,718 |
| Total Funds 2024 | | 158,160 | 975,600 | (194,042) | - | 939,718 |

**6. STAFF COSTS AND NUMBERS**

| | 2025 | 2024 |
|---|---|---|
| Wages and Salaries | 59,204 | 17,501 |
| Employer's National Insurance | 1,450 | 1,450 |
| Employers Pension | 448 | 448 |
| | 61,102 | 19,399 |

| | 2025 | 2024 |
|---|---|---|
| Average number of employees during the year | 2 | 1 |

No employee received emoluments of more than £60,000 in this or the previous year

**7. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**8. TANGIBLE FIXED ASSETS**

No assets were held during this financial year (2024- Nil)

**9. DEBTORS AND PREPAYMENTS**

| | Total 2025 £ | Total 2024 £ |
|---|---|---|
| Trade Debtors | 6,417 | 2,048 |
| | 6,417 | 2,048 |

**10. CASH AT BANK AND IN HAND**

| | 2025 £ | 2024 £ |
|---|---|---|
| Lloyds Bank | 8,102 | 30,315 |
| Lloyds Prudent Account | 50,580 | 50,181 |
| Lloyds Reserves | 802,728 | 858,434 |
| Total | 861,410 | 938,930 |

**11. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | Total 2025 £ | Total 2024 £ |
|---|---|---|
| Deposits Held | 300 | - |
| Independent Examination | 930 | 1,260 |
| | 1,230 | 1,260 |

**12. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

Nil 2025 (Nil 2024)

**13. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**14. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

**15. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.