McBridge Foundation

Trustees' Annual Report and Accounts

for the year ended 31 December 2025

Registered charity number 1185833

Charitable Incorporated Organisation (CIO)

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1. Trustees' annual report

The trustees present their annual report and the accounts of the charity for the year ended 31 December 2025.

Reference and administrative details

Item	Detail
Charity name	McBridge Foundation
Charity number	1185833
Legal form	Charitable Incorporated Organisation (CIO), registered 16 October 2019
Principal office	10 Barnsbury Road, London N1 0HB
Trustees during the year	Maximilian Bruckner (Chair) Hemal Darjee Samuel J. Chislett

All three trustees served throughout the year and to the date of this report.

Structure, governance and management

The charity is a CIO governed by its constitution dated OCT-2019. The charity's only voting members are its trustees. New trustees are appointed by the existing trustees in accordance with the constitution.

The trustees make decisions in writing, as the constitution allows, and from 2026 also hold at least one minuted meeting a year to review the year and approve the annual accounts and report. The Chair prepares and submits the charity's annual filings on behalf of the trustees.

The charity owns all of the shares in McBridge Support Ltd, a company set up to support the charity's fundraising, including the publication of a fundraising book. The Chair, who is also the book's author, acts as its unpaid director (see note 5).

Objectives and activities

The charity is a grant-giving charity. Its purposes are to support charities that work in London for the prevention or relief of poverty, the advancement of arts and culture, the advancement of education, and the conservation and protection of the environment.

The charity's funds are small and come from donations. Fundraising by the Chair through JustGiving pages has been paid directly to other charities, including Centrepoint and Steel Warriors, rather than to the foundation. Those sums are not the charity's income and are not included in these accounts.

During 2025 the charity received no income and made no grants. The trustees held the charity's existing funds while considering how best to use them.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and activities and planning its future work.

Achievements and performance

The charity's direct financial activity in 2025 was limited. Its main contribution to its purposes was fundraising for other charities working with young people in London. The Chair ran these campaigns through JustGiving, with all donations paid directly to the charities concerned:

- **Summer 2025, “One City. One Year”:** £344 raised for Steel Warriors, which turns knives taken off the streets into free outdoor gyms for young people. This delivered the focus on Steel Warriors that the trustees planned for 2025.
- **December 2025, “Coffee for a Cause”, with HR Higgins:** £872 raised for Centrepoint, which supports young people who are homeless or at risk of homelessness.

In total, £1,216 was raised for these charities in 2025. The donations were paid straight to them, so they are not included in the foundation's accounts. All running costs of the charity were met personally by the Chair, so no charity funds were spent on administration.

Financial review

The charity received no income and made no payments in the year. Its funds at 31 December 2025 were £601 (2024: £601), all unrestricted and held in the charity's Wise account.

Reserves policy. The charity does not have a formal reserves policy, because its funds are small and it has no staff, premises or ongoing commitments. The £601 held is not set aside for any particular purpose. The trustees will decide how to apply it to the charity's purposes at their meeting in the first quarter of 2027.

The charity has no designated funds, no material commitments and no fund in deficit.

Events after the year end

At a meeting on 23 October 2026 the trustees reviewed the charity's activity since registration and ratified past decisions. As the fundraising book is no longer active, they also decided to end the book's publishing and royalty agreement and to close McBridge Support Ltd. The Chair will meet any closure costs personally.

Approval

This report was approved by the trustees on 31-Oct-26 and signed on their behalf by:



Maximilian Bruckner, Chair of Trustees

2. Receipts and payments account

for the year ended 31 December 2025. All funds are unrestricted.

	2025 (£)	2024 (£)
Receipts		
Received from McBridge Support Ltd	0	41
Total receipts	**0**	**41**
Payments		
Grants to charities	0	0
Running costs	0	0
Total payments	**0**	**0**
Net receipts / (payments)	0	41
Cash funds at 1 January	601	560
Cash funds at 31 December	**601**	**601**

Running costs of the charity were paid personally by the Chair (note 3).

3. Statement of assets and liabilities

at 31 December 2025. All funds are unrestricted.

	2025 (£)	2024 (£)
Monetary assets		
Cash held in the charity's Wise account	601	601
Total monetary assets	**601**	**601**
Investments		
Shares in McBridge Support Ltd (100% owned); no amount paid by the charity	Nil	Nil
Liabilities		
Liabilities	None	None

4. Notes to the accounts

1. Basis of preparation

The accounts have been prepared on a receipts and payments basis, as permitted for a CIO with gross income of £250,000 or less under the Charities Act 2011. Gross income was below £25,000, so no independent examination is required. The 2024 comparative figures are shown correctly here. In the 2024 accounts as filed, the £41 received in 2024 was entered in the prior-year column and the year-end cash of £601 under restricted funds; all of the charity's funds are unrestricted.

2. Trustee remuneration and expenses

No trustee received any remuneration or benefit from the charity or its subsidiary during the year (2024: none). Royalties paid to the Chair in earlier years are described in note 5. No expenses were reimbursed to any trustee (2024: none).

3. Costs paid by a trustee

All costs of running the charity and McBridge Support Ltd, including accounting and filing costs and the cost of publishing and advertising the fundraising book (at least £9,000), have been paid personally by the Chair, Maximilian Bruckner. These payments were not made as a loan and will not be repaid, so they do not appear in the receipts and payments account. Royalties of £1,100 paid to the Chair by McBridge Support Ltd in 2021 to 2023 (note 5) covered a small part of these costs.

4. Subsidiary undertaking

The charity owns 100% of the shares of McBridge Support Ltd (company number 12782670), registered in England and Wales. The company supported the charity's fundraising, including the publication of a fundraising book. The Chair is its unpaid director. The trustees decided on 23 October 2026 to close the company.

5. Related party transactions

The Chair is the author of the fundraising book. He sold the book rights to McBridge Support Ltd under a written agreement. The agreement provided for a royalty to him for each copy sold (originally £2, later reduced to £1 and then to nil) and a payment of £1 for each copy sold to the foundation. Royalties totalling £1,137.32 were paid to him in 2021, 2022 and 2023. No royalties were paid in 2025 (2024: none). The other trustees were informed of the arrangement throughout.

Apart from this, the costs paid personally by the Chair (note 3) and his role as unpaid director of McBridge Support Ltd (note 4), there were no related party transactions.

6. Grants

The charity made no grants in the year (2024: none).